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## General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

### ACF Industries, Inc.—To Redeem Preferred Stock—

The corporation has called for redemption on March 1, 1956, 20,556 shares of its 5% cumulative convertible preferred stock (\$50 par value) at \$55.1042 per share (including 10.42 cents accrued dividends). Payment will be made at the Guaranty Trust Co. of New York, 140 Broadway, New York 15, N. Y.—V. 183, p. 205.

### Acme Oil Corp., Wichita, Kan.—Files With SEC—

The corporation on Jan. 31 filed a letter of notification with the SEC covering 160,000 shares of common stock (par \$1) to be offered at \$1.50 per share, without underwriting. The proceeds are to be used to pay expenses incident to development of oil.—V. 180, p. 2073.

### Air Reduction Co., Inc. (& Subs.)—Earnings Rise—

Period End. Dec. 31—	1955—3 Mos.—	1954—3 Mos.—	1955—12 Mos.—	1954—12 Mos.—
	\$	\$	\$	\$
Net sales	39,696,830	32,268,530	149,231,826	123,315,272
Cost of sales, oper. exp., depreciation, etc.	33,094,386	29,100,812	125,486,839	110,438,299
Net operating income	6,602,444	3,167,718	23,744,987	12,876,973
Other income (net)	262,844	222,445	799,690	790,838
Total income	6,865,288	3,390,163	24,544,677	13,667,811
Interest expense	182,659	187,137	747,788	730,093
Fed. and foreign taxes on income	3,468,106	1,654,953	12,227,599	6,599,988
Net income	3,214,523	1,548,073	11,569,290	6,337,725
*Earnings per share:				
Before accel. amort.	1.08	0.55	4.08	2.26
After accel. amort.	0.95	0.44	3.54	1.86

\*Based on average number of shares of common stock outstanding and after dividends on preferred stock.—V. 183, p. 205.

### Akron, Canton & Youngstown RR.—Earnings—

December—	1955	1954	1953	1952
Gross from railway	\$508,070	\$451,114	\$422,142	\$498,686
Net from railway	102,875	108,464	72,799	149,921
Net ry. oper. income	214,911	126,872	42,366	82,163
From Jan. 1—				
Gross from railway	6,000,069	5,093,296	6,291,763	5,671,667
Net from railway	1,728,589	1,032,315	2,137,185	1,632,706
Net ry. oper. income	765,949	452,995	868,574	834,934

—V. 183, p. 1.

### Alabama Great Southern RR.—Earnings—

December—	1955	1954	1953	1952
Gross from railway	\$1,521,671	\$1,565,030	\$1,575,733	\$1,858,954
Net from railway	295,370	423,699	480,022	709,969
Net ry. oper. income	128,320	155,884	253,465	320,630
From Jan. 1—				
Gross from railway	20,572,170	17,486,057	19,861,576	19,737,823
Net from railway	6,634,940	4,524,171	5,841,160	5,219,630
Net ry. oper. income	3,230,777	2,264,734	3,004,779	2,057,518

—V. 183, p. 165.

### Aluminum Co. of America—Registers With SEC—

A registration statement was filed on Feb. 9 with the Securities and Exchange Commission by this company covering 150,000 shares of common stock.

Public offering of the stock, which is expected to be made early in March, will not represent new financing by the aluminum producer since all of the shares registered are part of the holdings of Arthur V. Davis, Board Chairman of the company. Upon consummation of the sale, Mr. Davis will own 1,336,824 shares, or approximately 6.5% of the common stock.

The First Boston Corp. is named as manager of an underwriting group which will offer the stock.

Aluminum Co. of America and its subsidiaries constitute an integrated producer of primary aluminum with operations ranging from the mining and processing of bauxite to the fabrication of aluminum and aluminum alloys into semi-finished and finished products. Aluminum products of the company sold for civilian purposes are ordinarily used extensively for transportation equipment, building materials,

electrical equipment, household appliances, machinery and for many other uses. Consolidated net sales and operating revenues of the company for the nine months ended Sept. 30, 1955, totaled \$631,660,000 compared with \$523,016,000 in the like period of 1954. Consolidated net income for the same periods amounted to \$68,134,000 and \$42,164,000 respectively.—V. 182, p. 1453.

### American Bosch Arma Corp.—Issues Booklet—

A new illustrated booklet—24 pages—describes the world's most accurate true-north-seeking gyro compass suitable not only for ships of all sizes and classes, but also for all types and sizes of land and amphibious vehicles. It may be modified for use in light planes, fighter aircraft and helicopters . . . has been successfully operated in flight.

Subject instrument is the Arma Subminiature Gyro Compass, announced Sept. 22, 1955, which is said to be based on the same great advances in gyroscopes now making possible the development of inertial navigation systems.—V. 183, p. 205.

### In This Issue

#### Stock and Bond Quotations

	Page
New York Stock Exchange (Stocks)	17
New York Stock Exchange (Bonds)	29
American Stock Exchange	33
Boston Stock Exchange	38
Cincinnati Stock Exchange	38
Detroit Stock Exchange	38
Los Angeles Stock Exchange	38
Midwest Stock Exchange	40
Philadelphia-Baltimore Stock Exchange	41
Pittsburgh Stock Exchange	41
San Francisco Stock Exchange	41
Montreal Stock Exchange (Jan. 30 to Feb. 3)	14
Canadian Stock Exchange (Jan. 30 to Feb. 3)	14
Montreal Stock Exchange (Feb. 6 to Feb. 10)	42
Canadian Stock Exchange (Feb. 6 to Feb. 10)	43
Toronto Stock Exchange	44
Toronto Stock Exchange—Curb Section	47
Over-the-Counter Markets	48
Dow-Jones Stock and Bond Averages	37
National Quotation Industrial Stock Averages	37
SEC Index of Stock Prices	37
Transactions New York Stock Exchange	37
Transactions American Stock Exchange	37

#### Miscellaneous Features

General Corporation & Investment News Cover	
State and City Bond Offerings	58
Dividends Declared and Payable	16
Foreign Exchange Rates	51
Condition Statement of Member Banks of Federal Reserve System	51
Combined Condition Statement of Federal Reserve Banks	52
Redemption Calls and Sinking Fund Notices	52
The Course of Bank Clearings	49

### American Can Co.—Sales and Earnings at Record Highs

Sales and earnings of this company in 1955 reached new record highs. William C. Stolk, President, reported in a preliminary statement issued on Feb. 8.

Sales and rentals for the year were \$714,793,543, an increase of 9.6% over the \$652,391,169 in 1954. Net earnings after taxes on income amounted to \$35,989,700, compared to \$30,446,708 in the previous year.

The 1955 earnings were equivalent, after provision for dividends on the preferred stock, to \$3.04 per share of common. These earnings in 1954 amounted to \$2.53 per share.—V. 182, p. 2353.

### American Duchess Uranium & Oil Co., Salt Lake City, Utah—Stock Offering Completed—

The company, in its progress report dated Dec. 19, 1955, announced that its public offering was successfully completed the first part of October, 1955. The stock is now traded on the Over-the-Counter markets.

The offering of 1,500,000 shares of common stock (par five cents) was made at 20 cents per share by Cayias, Larson, Glaser, Emery, Inc., of Salt Lake City.

The company announces that its directors are proceeding with negotiations to acquire additional properties.

The company has purchased a 15% interest in a close corporation, the Alunite Corp. of Utah, which processes alunite ore and produces fertilizers under the patented trade name of "Vitalizer." The Alunite Corp. has a mill in Marysville, Utah, for processing alunite ore used by commercial fertilizer manufacturers as a superior base carrier.—V. 180, p. 2585.

### American Electronics, Inc.—Receives Convair Contract

This corporation has received a \$898,840 contract for aircraft ground equipment from the Convair Division of General Dynamics, Philip W. Zonne, Board Chairman, announced on Feb. 6.

The equipment, called weather simulators, will be used to maintain operating temperatures in jet aircraft during instrument calibration, pre-flight checks, and other maintenance operations.

Similar units are now being supplied by American Electronics to the U. S. Air Force under a \$2,900,000 contract.

Production on the Convair order will begin shortly at the company's El Monte plant and shipment is expected to be completed by October of this year.

Current backlog of American Electronics is over \$6,000,000, Mr. Zonne stated. He said that this is slightly in excess of total shipments during 1955.—V. 182, p. 2785.

### American Finance Co. (Calif.)—Debs. Offered—

See Fidelity Finance Corp. below.—V. 183, p. 553.

### American & Foreign Power Co., Inc.—Reports Higher Net Income—Henry B. Sargent, President, in a letter, dated Jan. 31 to stockholders, said in part:

"According to preliminary figures on corporate earnings, net income for 1955 was \$9,910,000 or approximately \$1.37 per share of common stock. This compares with \$1.11 per share for 1954 and represents an increase of approximately \$1,900,000 in corporate net income during the past year. This was due principally to increases during the year in interest and dividend income to Foreign Power from its subsidiaries.

"Foreign Power's cash and temporary cash investments at year-end totaled \$16,230,000 after setting aside \$1,590,000 for payment on Jan. 3, 1956 of semi-annual interest on our 4.80% junior debentures. This cash balance shows a decrease of approximately \$4,000,000 as compared to a year ago and is after payment of \$2,500,000 on the company's bank loans and additional investments in our Brazilian subsidiaries of approximately \$6,750,000. These investments represent transfers to our Brazilian subsidiaries in 1955 to assist them in financing their construction programs."—V. 182, p. 1562.

### American Machine & Foundry Co.—Pinspotter Leases

This company is receiving leases for its AMP Automatic Pinspotter at the rate of more than 850 machines a month, the highest in the company's history, according to Morehead Patterson, Board Chairman and President.

During December more leases were received by the company than during any month since the introduction of the Automatic Pinspotter.

## Norris, Allen Limited

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Douglas McVittie, Philip H. Hawker, Christopher Wahlroth Jr., Arthur W. Strickland, Richard A. Mothersill



Mr. Patterson said. In January, 1956, he revealed, the December high was surpassed and another monthly record established.

Mr. Patterson said that because of the unprecedented demand, unfilled orders for the Automatic Pinpointers were also at an all-time high.

More than 8,500 Automatic Pinpointers have already been installed in commercial establishments throughout the United States, Mr. Patterson stated.—V. 182, p. 506.

#### American-Marietta Co.—Expansion Prog'm Approved

The largest expansion program in the history of this company was approved by the directors when they convened immediately following the annual meeting of shareholders on Feb. 7.

An amount totaling \$15,000,000 will be used to increase the company's production of lime, cement and concrete pipe. Expenditures approved today are in addition to those included in the \$10,000,000 expansion program announced last August to provide greater production of resins, paints, cement, brick and tile.

The new program calls for an expansion of facilities at several of the Standard Lime & Cement Co. plants where production of lime, dolomite and magnesite will be increased to keep pace with current and projected demands of the steel, chemical and construction industries.

A new production unit which will increase cement capacity of the Southern Cement Company division by 60% will be built at Roberta, Ala., with completion scheduled for early 1957.

Expansion of lime facilities at Roberta will also be started soon to secure a 60% increase in capacity needed in the Southeastern area. Part of the new facilities will be in operation this summer.

Several A-M concrete products plants will be enlarged to secure increased amounts of culvert and drainage pipe for highway construction. Projects to be completed this year are in areas where long-term contracts will assure full and immediate utilization of the increased facilities.

The shareholders approved a recommended amendment increasing the number of authorized preferred shares from 200,000 to 300,000, common shares from 6,000,000 to 10,000,000 and class B common from 2,400,000 to 2,800,000 shares. The increase in authorized shares will enable American-Marietta to take prompt advantage of future profitable expansion and diversification opportunities and to have shares available for distribution to shareholders when deemed advisable by the board of directors.

Grover M. Hermann, Chairman of the Board, in commenting on the prospects for continued progress, revealed that sales for the first two months of the 1956 fiscal year were 30% ahead of December and January a year ago. Robert E. Pflaumer, President, estimated that net profits for the first quarter, ending Feb. 29, 1956, will be at least 50% larger than for the 1955 first quarter, thus assuring a substantial increase in earnings for A-M shares.—V. 183, p. 401.

#### American Motors Corp.—Reports Higher Earnings

This corporation has been operating at a profit since the beginning of December, George Romney, President, reported on Feb. 2. For the quarter ended Dec. 31, 1955, the company realized a special non-recurring profit of \$7,141,920 and had a loss of \$4,629,352, with no tax recovery, from ordinary business operations, he said. These items together resulted in a net profit of \$2,512,568 for the quarter. The corresponding period last year resulted in a loss of \$10,870,088 from ordinary business operations before a tax recovery of \$5,410,000, for a net loss of \$5,460,088.

Mr. Romney attributed a substantial portion of the December quarter operating loss to the heavy expense necessary in achieving production of the entirely new line of 1956 Rambler cars at a higher level than any previously attained, and the changeover to new model appliances and Nash and Hudson output.

The non-recurring profit of \$7,141,920 came from the sale of 400,000 shares of Ramco Inc. stock in November. AMC remains the largest Ramco stockholder with a 21.7% stock interest, Mr. Romney said.

Net sales for the December 1955 quarter was \$39,180,965 compared with \$77,168,146 a year ago.

American Motors car production is now running at a rate of approximately 800 per day, Mr. Romney reported. Output for the month of January was 100.8% ahead of the like 1955 month and the total for the four months ended Jan. 31, 1956, was 46,773 compared with 28,095 a year ago, an increase of 66.5%. Unit production of appliances was 311,295 for the same four months this year compared with 221,124 a year ago, or a gain of 40.8%. January appliance production was up 62.9%.—V. 182, p. 2354.

#### American Radiator & Standard Sanitary Corp.—Merger

The merger of this corporation and Mullins Manufacturing Corp. became effective on Jan. 30 following completion of the filing of necessary legal papers. Joseph A. Grazioplene, President, announced. All former Mullins operations are being continued in the new "Youngstown Division" of American-Standard, with headquarters in Salem, Ohio. Mr. Grazioplene said. George E. Whitlock, former Chairman of Mullins, is President of the new division and becomes a director of American-Standard. Harry M. Heckathorn, former Mullins President, is Executive Vice-President of the new division.

The merger of the two corporations was approved by stockholders at meetings held on Jan. 27. See V. 183, p. 657.

#### American Telephone & Telegraph Co.—Calls Debens.

The company on Feb. 2 called for redemption on May 1, next, all of its outstanding 12-year 3 3/4% convertible debentures due Dec. 10, 1965 at 106% and accrued interest. Payment will be made at the office of the Treasurer of the company, 195 Broadway, New York.

The called debentures will remain convertible, at the option of the holder, into shares of capital stock of the company until the close of business on May 1, 1956. The conversion price is \$136 per share, payable at the Treasurer's office by surrender of \$100 of debentures and payment of \$36 in cash for each share to be issued upon conversion. See also V. 183, p. 402.

#### American Tractor Corp.—Places Pfd. Stock Privately

Marc B. Rojzman, President, on Feb. 4 announced that \$1,000,000 had been added to working capital through the private sale at par for investment of 50,000 shares of \$20 par 5% convertible preferred stock by Elliott & Co. In addition, Edward L. Elliott, a director, exchanged at par the \$250,000 second mortgage of American Tractor Corp., which he held for 12,500 shares of \$20 par 5% convertible preferred stock.

Mr. Rojzman predicted that sales for the six months ended Feb. 29, the first half of the present fiscal year, will exceed \$4,000,000 or approximately 2 1/2 times the \$1,600,000 reported for the first half of the 1955 fiscal year. He expressed the opinion that from February on production should exceed \$1,000,000 a month.

Mr. Rojzman announced that the consumer acceptance of the company's new hydraulic instant shift terramatic transmission is beyond all expectations of the management, with sales running more than 100% above previous forecasts for this unit. He said the recently expanded plant, which is presently being put into operation, will increase the company's facilities to 145,000 square feet and will treble the productive capacity of American Tractor Corporation. V. 181, p. 2353.

#### Ampex Corp.—Constructs New Laboratory Model

The corporation has constructed a laboratory version of what is believed to be a practical system for the recording and reproduction of television pictures on magnetic tape, G. I. Long, President, reported on Jan. 31.

"However," Mr. Long cautioned, "the conversion of this laboratory prototype into a commercially acceptable unit will still require a considerable amount of additional time and effort. We do not contemplate publicly demonstrating this laboratory model. We cannot predict when we will be in a position to demonstrate a unit more suitable for commercial use."

He also pointed out that the ability to record the high frequencies associated with television pictures also opens new areas for magnetic recording applications in other fields.—V. 181, p. 105.

#### Ann Arbor RR.—Earnings

December—	1955	1954	1953	1952
Gross from railway	\$754,640	\$714,029	\$688,350	\$793,923
Net from railway	102,363	150,047	92,402	233,287
Net ry. oper. income	313,336	126,971	67,781	311,573
From Jan. 1—				
Gross from railway	9,323,481	8,735,256	9,443,256	7,628,363
Net from railway	1,889,208	1,579,729	2,232,259	1,228,654
Net ry. oper. income	1,006,147	687,928	980,211	832,739

—V. 183, p. 658.

#### Arizona Bancorporation—Acquires Aviation Firm

Purchase by this corporation of Marsh Aviation Co.—largest aerial insecticide applying firm in the nation—was announced on Jan. 31 by Leslie A. Wood, General Manager of the Arizona investment holding company.

Involved in the transaction was the transfer of 12,500 shares of Bancorporation stock to Marsh Aviation stockholders and incorporation of a new firm known as Marsh Aviation Co. Inc., which will be headed by Mr. Wood as President.

Marsh Aviation presently lists 25 pilots, 10 mechanics and six clerical workers on its payroll. Its physical assets include a score of modern biplanes used in its crop and timber dusting and spraying operations. Last years sales were in excess of \$400,000.

Firm headquarters will continue to be based at Sky Harbor Airport in Phoenix, Ariz., with auxiliary bases maintained at Walla Walla, Wash., and Yuma, Casa Grande and Marana in Arizona.—V. 181, p. 2114.

#### Associated Fund, Inc.—Has \$17,000,000 Net Assets

On Feb. 3, this Fund had assets of \$17,008,331, shares outstanding of 11,238,080, and approximately 11,340 investors accounts.—V. 182, p. 2014.

#### Atchison, Topeka and Santa Fe Ry.—Earnings

Period End. Dec. 31—	1955—Month—	1954	1955—12 Mos.—	1954
	\$	\$	\$	\$
Railway oper. revenues	50,842,202	48,184,051	578,034,019	532,292,358
Railway oper. expenses	39,247,758	35,717,723	415,379,528	399,501,804
Net rev. fr. ry. ops.	11,594,444	12,466,328	162,654,491	132,790,554
Net ry. oper. income	5,558,200	7,863,349	73,772,881	63,989,776

—V. 183, p. 106.

#### Atlanta Gas Light Co.—To Redeem Bonds

The company has called for redemption on March 1, 1956, \$38,000 of its first mortgage bonds, 3% series due 1963, at the sinking fund redemption price of 100 3/4%. Payment will be made at The Citizens and Southern National Bank, Atlanta, Ga.—V. 182, p. 2678.

#### Atlanta & St. Andrews Bay Ry.—Earnings

December—	1955	1954	1953	1952
Gross from railway	\$322,114	\$284,895	\$268,262	\$315,643
Net from railway	158,935	125,456	92,368	165,299
Net ry. oper. income	60,218	63,822	22,331	46,846
From Jan. 1—				
Gross from railway	4,053,023	3,758,963	3,747,721	3,637,101
Net from railway	2,205,984	2,007,126	1,984,102	1,875,940
Net ry. oper. income	820,153	740,909	570,373	575,949

—V. 183, p. 2.

#### Atlanta & West Point RR.—Earnings

December—	1955	1954	1953	1952
Gross from railway	\$364,534	\$355,672	\$398,105	\$399,395
Net from railway	38,784	44,539	90,715	125,413
Net ry. oper. income	64,854	7,758	34,324	100,184
From Jan. 1—				
Gross from railway	3,563,073	3,891,590	4,508,290	4,555,493
Net from railway	515,743	589,087	759,017	871,520
Net ry. oper. income	179,846	152,712	256,166	256,196

—V. 183, p. 402.

#### Atlantic Coast Line RR.—Earnings

Period End. Dec. 31—	1955—Month—	1954	1955—12 Mos.—	1954
	\$	\$	\$	\$
Railway oper. revenues	15,109,183	13,228,476	158,891,959	152,013,279
Railway oper. expenses	10,560,403	10,995,614	132,157,583	127,238,852
Net rev. fr. ry. ops.	4,548,780	2,232,862	26,734,376	24,774,427
Net ry. oper. income	1,611,627	935,205	12,903,312	10,963,575

—V. 183, p. 106.

#### Atlantic and Danville Ry.—Earnings

Period End. Dec. 31—	1955—Month—	1954	1955—12 Mos.—	1954
	\$	\$	\$	\$
Railway oper. revenues	\$134,616	\$129,964	\$1,651,137	\$1,583,804
Railway oper. expenses	105,881	117,784	1,247,225	1,315,262
Net rev. fr. ry. ops.	\$28,735	\$12,180	\$403,912	\$268,542
Net ry. oper. income	\$6,137	\$22,106	\$3,709	\$139,278

\*Deficit.—V. 183, p. 206.

#### Audubon Park Raceway, Inc., Henderson, Ky.—Files

The corporation on Jan. 26 filed a letter of notification with the SEC covering 640,000 shares of common stock (par 10 cents) to be offered at 40 cents per share, without underwriting. The proceeds are to be used to pay for expenses incident to racing and for working capital.—V. 180, p. 1322.

#### Avco Manufacturing Corp. (& Subs.)—Earnings Lower

Year Ended Nov. 30—	1955	1954
Net sales	299,332,434	375,405,820
Royalties, interest and miscellaneous income	852,502	1,093,996
Total	300,184,936	376,499,816
Cost of sales, exclusive of depreciation	262,103,623	325,597,634
Selling and administrative expenses	29,002,793	34,432,422
*Provision for depreciation	4,798,849	6,413,034
Interest expense	2,111,360	2,547,290
U. S. and Canadian income taxes	1,410,000	3,870,000
Net earnings	\$758,311	\$3,639,436

\*Prior to the 1955 fiscal year facilities certified by the U. S. Government as necessary in the present defense program were depreciated at 20% per year, the rate permitted for Federal income tax purposes. In 1955, the corporation retroactively adopted the depreciation rates determined in 1955 by the U. S. Emergency Facilities Depreciation Boards for contract cost purposes. The effect of this change was (a) to reduce the provision for depreciation for the 1955 fiscal year by \$1,847,000, of which \$580,000 was applicable to 1955 and the balance to prior years, and (b) to increase 1955 net earnings after taxes by \$783,000, of which \$175,000 was applicable to 1955 and the balance to prior years.

Victor Emanuel, Chairman and President, stated that the decline in earnings for fiscal 1955 was attributable in major part to highly competitive conditions prevailing in the appliance business, which weakened price structures. Additionally, he said, heavy expenses in developing and marketing new products, and the costs of a 102-day strike, severely affected sales and profit margins.

Mr. Emanuel stated that the establishment in 1955 of the Advanced Development Division, for basic research beyond the limits of existing research programs, was of major importance to the future of the company. He added that although volume of shipments under defense contracts declined substantially from 1954, the backlog of orders at the end of the 1955 fiscal year was approximately \$200,000, virtually equivalent to that at the end of fiscal 1954.—V. 182, p. 1906.

#### Baldwin Kitchen Cabinet Corp., Baldwin, L. I., N. Y.—Files With Securities and Exchange Commission

The corporation on Jan. 30 filed a letter of notification with the SEC covering 200,000 shares of common stock (par 10 cents) to be offered at \$1.50 per share, through Hudson Bergen Securities, Inc., Cliffside Park, N. J. The proceeds are to be used to pay for plant expansion and working capital.

#### Bangor and Aroostook RR.—Earnings

Period End. Dec. 31—	1955—Month—	1954	1955—12 Mos.—	1954
	\$	\$	\$	\$
Railway oper. revenues	\$1,358,210	\$910,880	\$13,309,641	\$12,238,912
Railway oper. expenses	883,846	716,872	10,573,626	10,090,457
Net rev. fr. ry. ops.	\$474,364	\$194,008	\$2,736,015	\$2,148,455
Net ry. oper. income	360,548	277,152	3,015,483	2,268,814

—V. 183, p. 658.

#### Beau Veneer, Inc., McMinnville, Ore.—Files With SEC

The corporation on Jan. 31 filed a letter of notification with the SEC covering 95,000 shares of class A common stock and 95,000 shares of class A 5 1/2% cumulative preferred stock, both to be offered at par (\$1 per share), and 95,000 stock purchase warrants for class A common stock at 15 cents per warrant. No underwriting is involved. The proceeds are to be used for payment of current and past due indebtedness; payment of mortgage indebtedness; plant expansion and inventory and general working capital.

#### Beaumont, Sour Lake & Western Ry.—Earnings

December—	1955	1954	1953	1952
Gross from railway	\$671,975	\$586,575	\$912,125	\$1,053,972
Net from railway	49,076	47,587	406,740	537,056
Net ry. oper. income	*138,625	*160,841	476,665	230,265
From Jan. 1—				
Gross from railway	8,293,747	8,635,838	10,457,314	11,007,630
Net from railway	2,285,089	2,632,376	4,499,917	4,818,978
Net ry. oper. income	143,882	991,094	1,150,418	1,799,823

—V. 182, p. 2462.

#### Bellanca Aircraft Corp.—Subsidiary to Build \$50,000,-000 Tanker Fleet for Charter to Military Sea Transportation Service—Private Financing Planned

Oleum-Atlantic Corp., a subsidiary, has been awarded a contract to build six high speed tankers at a total estimated cost of \$50,000,000 to be chartered to the U. S. Navy's Military Sea Transportation Service under a ten year charter, according to Sydney L. Albert, President of Bellanca Aircraft Corp.

The 25,500 ton tankers, each costing an estimated \$8,300,000, will be among the fastest and most modern in the world and are to be built in American shipyards. The entire project will be financed by private capital with 87 1/2% of the building cost being provided by insurance companies and banks.

Commenting on this development, which constitutes an important expansion for Bellanca in the shipping industry, Mr. Albert stated that the company will benefit from the operating income of these modern tankers during the 10 year period of the charter and their equity value.

The entire new fleet is scheduled for completion within 21 months, with the first two tankers due for launching in 17 months. The vessels will have a speed, when fully loaded, of better than 18 knots, at 80% of capacity horsepower and a steaming radius of 18,000 miles.

#### Acquires Manufacturer of Precision Ground Cams

Sydney L. Albert, President of Bellanca Aircraft Corp., on Feb. 9 announced an agreement to acquire all the capital stock of Camdale, Inc. and certain real estate and equipment for 20,000 shares of Bellanca common stock. Camdale is the country's largest manufacturer of hardened and ground precision cams and is also an important producer of gears, gages and precision aircraft parts.

Camdale recently acquired the Dexter Machine Co., producers of fine-pitch precision gears for instruments, miniature gear trains and missile guidance systems, and computer parts. Camdale now operates two plants in East Detroit, Mich., and the Dexter plant in Chelsea, Mich. Camdale has annual sales of about \$2,000,000.

It is intended to establish a branch operation for Camdale at Ballantrae's New Castle, Del., plant in order to serve Eastern sales markets.

Camdale will be operated as a wholly-owned subsidiary.—V. 183, p. 200.

#### Bessemer & Lake Erie RR.—Earnings

December—	1955	1954	1953	1952
Gross from railway	\$1,376,047	\$927,381	\$1,000,601	\$1,723,630
Net from railway	*436,737	2,337,186	*811,800	*225,458
Net ry. oper. income	291,722	*412,316	1,157,754	854,662
From Jan. 1—				
Gross from railway	26,651,160	20,456,483	30,107,470	25,915,034
Net from railway	8,652,625	3,287,202	11,716,375	8,374,526
Net ry. oper. income	6,807,747	4,487,246	7,377,688	6,307,372

\*Deficit.—V. 183, p. 2.

#### Bethel & Mt. Aetna Telephone & Telegraph Co.—Preferred Stock Offered

Blair & Co. Incorporated, Philadelphia, Pa., on Feb. 1 offered publicly 3,000 shares of 5% cumulative preferred stock (par \$50) at \$52 per share and accrued dividends.

PROCEEDS—The net proceeds are to be used to pay for conversion of exchange from magneto to automatic dial operation and for working capital.—V. 183, p. 206.

#### Black & Decker Manufacturing Co.—Negotiates Loan

A credit agreement providing for the loan of \$3,000,000 to this company has been negotiated with a group of five banks.

This agreement provides that the company may borrow from the banks within a two-year period all or any part of the \$3,000,000 bank commitment. The term of any loan taken down under the agreement shall be for a period of five years, but may be paid in its entirety or any part thereof in multiples of \$50,000 at any time during the five year loan period.

The proceeds will be used to finance in part the \$3,500,000 addition to the company's manufacturing plant in Hampstead, Md. that is presently under construction.

The participating banks are: Maryland Trust Co., Fidelity-Baltimore National Bank & Trust Co., First National Bank of Baltimore, New York Trust Co. and Union Trust Co.—V. 183, p. 665.

#### Boeing Airplane Co.—Sells Stratoliners

See Hughes Tool Co. below.—V. 183, p. 554.

#### Bohn Aluminum & Brass Corp.—Reo Suit

See Nuclear Corp. of America, Inc. below.—V. 182, p. 2463.

#### Booth Fisheries Corp.—Earnings Higher

35 Weeks Ended—
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**Borg-Warner Corp.—Subsidiary to Expand—**

Stanley J. Roush, President of Morse Chain Co., a subsidiary, on Feb. 3 announced the acquisition of Eberhart-Denver Co. of Denver, Colo., and its affiliate, the Spreco Co. of Chicago. Eberhart-Denver Co. is one of the country's leading manufacturers of speed reducers.

Eberhart-Denver presently manufactures a complete line of worm gear speed reducers, double reduction worm speed reducers, single reduction helical gear speed reducers, screw conveyor drives and gear motors.

Fred Eberhart, founder of Eberhart-Denver Co., becomes Chairman of the Board of the newly acquired company. Stanley J. Roush will be President.

**To Erect New Chemical Plant—**

Roy C. Ingersoll, President, on Feb. 2 announced that the corporation has undertaken "a major expansion" in the plastics manufacturing field by appropriating \$10,000,000 for the erection of a highly modern chemical plant on a recently purchased 322-acre site at Washington, W. Va.

Construction of the plant was necessitated, Mr. Ingersoll said, by "a market exceeding our highest expectations" for a new-type thermoplastic resin called Cyclocac which was developed and is being produced by the company's Marbon Chemical Division. The demand for the new material greatly exceeds the production capacity of Marbon's present two plants at Gary, Ind., it was said.

Cyclocac, which is a high impact thermoplastic resin, has been found to have many hundreds of end uses in general industry. Among the diversified end products that are already being manufactured from Cyclocac are beverage dispensers, bowling pins, csmetic cases, radio-television cabinets, film cases, toys, football face masks, h.o.e. nozzles, golf club heads, mop handles, lawn sprinklers, pipes and fittings, recording tape reels, telephone dial wheels, watch cases and various automotive components. Cyclocac resin is under test for use in the manufacture of many additional products.

Cyclocac resin is described as having the toughness of rubber and approaching the surface hardness of most non-ferrous metals.—V. 182, p. 2126.

**Boston & Maine RR.—Earnings—**

Period End. Dec. 31—	1955—Month—1954	1955—12 Mos.—1954
Railway oper. revenue	\$7,385,340	\$6,887,280
Railway oper. expenses	6,157,888	5,990,887
Net rev. fr. ry. ops.	\$1,227,452	\$896,393
Net ry. oper. income	612,424	2,978,293

1955—12 Mos.—1954  
\$85,906,610  
\$81,232,991  
\$65,729,574  
\$69,298,126  
\$20,177,036  
\$11,934,865  
\$6,894,532  
\$3,243,963

—V. 183, p. 665.

**Bridgehaven, Inc., Brooklyn, N. Y.—Files With SEC—**

The corporation on Jan. 26 filed a letter of notification with the SEC covering 500 shares of class A (non-voting) common stock to be offered at par (\$100 per share), without underwriting. The proceeds are to be used to pay for acquisition of a hotel or lodge in Fairfield County, Conn.

**Bullard Co.—Has \$23,000,000 Backlog—**

E. C. Bullard, President and General Manager, on Jan. 31 announced that the company's operations for the last three months of 1955 continued the moderately profitable trend that started last September. He further stated:

"Preliminary unaudited figures for the fourth quarter of 1955 show net income after taxes of approximately \$275,000 and shipments of about \$10,000,000. Income for the period was adversely affected by the expenses pertaining to the new models of that company's machine tools including the quarter's share of the cost of exhibiting them at the National Machine Tool Builders' Show in Chicago last fall as well as the special promotional program for introducing them to a large number of potential buyers throughout the year.

"The results of the fourth quarter reduce the net loss after credit for Federal tax carry-back to approximately \$1,000,000 for the year with shipments of slightly more than \$30,000,000.

"The backlog of unfilled orders has continued to increase and at the end of 1955 amounted to about \$23,000,000 with inquiries and new orders continuing at a satisfactory rate. This assures a high level of operations for the current year."—V. 182, p. 810.

**Burroughs Corp.—Introduces New Calculators—**

Introduction of a new series of Burroughs Calculators, distinguished by exceptionally quiet operation, two-tone color treatment on the exteriors, and "picture window" dials for easy reading of results has been announced by Noel L. Mudd, General Sales Manager.

Known as Burroughs Series "C" calculators, the new machines are being offered in seven styles—three hand operated and four electric. All are available for immediate delivery.—V. 183, p. 666.

**(J. P.) Burroughs & Sons, Inc.—Files With SEC—**

The corporation filed a letter of notification with the SEC covering 5,000 shares of common stock to be offered at an estimated price of \$5 per share, through Elsie & King, Libaire, Stout & Co., New York, N. Y. The proceeds are to go to George L. Whyel, Treasurer of company.—V. 182, p. 608.

**California Water & Telephone Co.—Stock Offered—**A group headed by Blyth & Co., Inc., on Feb. 8 made a public offering of 150,000 shares of common stock (\$12.50 par value) at \$19 per share. This offering was oversubscribed and the books closed.

**PROCEEDS—**Net proceeds from the sale of the new common stock will be used by the company to finance in part the company's continuing construction program.

**BUSINESS—**California Water & Telephone Company supplies water to certain portions of the Monterey Peninsula and suburban areas adjacent to Los Angeles and San Diego and telephone service to cities and rural areas in Los Angeles, San Bernardino and Riverside Counties in Southern California.

**DIVIDENDS—**The company has paid dividends on its common stock every year since 1926.

**EARNINGS—**For the year 1954, earnings were equal to \$1.60 per share and dividends \$1 per share. For the first 11 months of 1955, earnings were equal to \$1.53 per share compared with \$1.47 in the comparable period of 1954.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
First mortgage bonds	\$100,000,000	
3.60% series—due 1971		\$5,850,000
3 1/4% series—due 1971		1,900,000
3% series—due 1971		1,000,000
2 1/2% series—due 1971		1,000,000
3 1/4% series—due 1979		1,000,000
3 1/2% series—due 1979		500,000
3-1/10% series—due 1979		1,000,000
3% series—due 1979		1,000,000
3% series—due 1979		1,000,000
3% series—due 1979		1,000,000
3 3/4% series—due 1979		3,000,000
4 1/4% sinking fund debent.—due 1977	†	2,775,000
Cumulative preferred stock (par \$25):		
\$1.20 dividend series	125,000 shs.	107,000 shs.
\$1.00 dividend series	50,000 shs.	22,000 shs.
\$1.25 dividend series	35,000 shs.	35,000 shs.
\$1.32 dividend convertible series	120,000 shs.	*45,952 shs.
\$1.20 dividend series of 1954	80,000 shs.	80,000 shs.
Pfd. stk. remaining, yet to be defined	190,000 shs.	None
Common stock, par \$12.50	*2,000,000 shs.	*1,349,049 shs.

†Additional debentures, unlimited as to amount, may be issued

subject to certain restrictions set forth in the indenture securing the debentures.

"As of Nov. 30, 1955, 73,523 shares of authorized but unissued common stock, plus such indeterminate number of shares as may be required, were reserved for issuance upon conversion of the convertible preferred stock. The number of shares of the \$1.32 dividend convertible series and of the common stock shown outstanding upon completion of this financing is the number outstanding on Nov. 30, 1955. Inasmuch as these figures change from time to time, as conversions take place, it is not possible to state the actual number of shares which will be outstanding upon completion of this financing.

**PRIVATE FINANCING—**The company intends to issue and sell 80,000 shares of its cumulative preferred stock, \$1.24 dividend series, at private sale, to institutional investors, in February 1956. Upon the completion of the sale, there will then be 110,000 shares of authorized preferred stock yet to be defined.

**UNDERWRITERS—**The several underwriters named below have agreed to purchase the number of shares of common stock set opposite their respective names:

Shares	Shares
Blyth & Co., Inc. 15,000	Howard, Weil, Labouisse, 1,200
Eschke & Alcantara 1,600	Friedrichs & Co. 9,000
J. Barth & Co. 5,000	Lester, Ryons & Co. 2,200
Bateman, Fidler & Co. 2,200	Irving Lundborg & Co. 2,200
Bingham, Walter & Hurry, Inc. 1,500	Mason Brothers 6,500
Brush, Slocumb & Co. Inc. 2,200	Mitchum, Jones & Templeton 2,200
H. M. Bylesby & Co. (Inc.) 6,500	Pacific Northwest Co. 1,500
Central Republic Co. (Inc.) 15,000	Reynolds & Co., Inc. 2,200
Crowell, Weedon & Co. 5,000	Schwabacher & Co. 3,000
Davis, Skaggs & Co. 1,800	William R. Staats & Co. 9,000
Elworthy & Co. 3,000	Stephenson, Leydecker & Co. 1,800
First California Co. 6,000	J. S. Strauss & Co. 2,200
Maxfield H. Friedman 1,200	Sutro & Co. 2,200
Grande & Co., Inc. 1,200	Henry F. Swift & Co. 1,200
Hill Richards & Co. 5,000	Wagnerseller & Durst, Inc. 2,200
Hooker & Fay 2,200	Walston & Co., Inc. 9,000
E. S. Hope & Co., Inc. 2,200	Wilson, Johnson & Higgins 1,200
	Dean Witter & Co. 15,000
	Wulff, Hansen & Co. 1,800

—V. 183, p. 554.

**Cambria & Indiana RR.—Earnings—**

	1955	1954	1953	1952
Gross from railway	\$174,096	\$159,964	\$150,432	\$152,827
Net from railway	1,800	268	*18,622	19,647
Net ry. oper. income	45,940	97,419	144,244	68,354

From Jan. 1—  
Gross from railway 1,924,500  
Net from railway 247,833  
Net ry. oper. income 1,165,407  
\*Deficit.—V. 183, p. 206.

**Canadian National Lines in New England—Earnings—**

	1955	1954	1953	1952
Gross from railway	\$410,000	\$201,550	\$258,005	\$261,000
Net from railway	154,375	*49,059	13,310	*7,472
Net ry. oper. income	70,631	*125,961	*73,219	*92,139

From Jan. 1—  
Gross from railway 2,578,000  
Net from railway \*100,227  
Net ry. oper. income \*1,121,442  
\*Deficit.—V. 183, p. 206.

**Canadian Pacific Lines in Maine—Earnings—**

	1955	1954	1953	1952
Gross from railway	\$532,945	\$477,210	\$516,923	\$510,389
Net from railway	*1,471	*4,221	*24,169	76,727
Net ry. oper. income	*78,120	*69,238	*88,104	*7,126

From Jan. 1—  
Gross from railway 6,462,871  
Net from railway 883,264  
Net ry. oper. income 88,246  
\*Deficit.—V. 183, p. 206.

**Canadian Pacific Lines in Vermont—Earnings—**

	1955	1954	1953	1952
Gross from railway	\$212,693	\$211,034	\$233,320	\$216,315
Net from railway	*23,757	*19,843	32,895	*1,299
Net ry. oper. income	*120,200	*94,600	*48,103	*70,879

From Jan. 1—  
Gross from railway 2,692,130  
Net from railway \*40,014  
Net ry. oper. income \*997,488  
\*Deficit.—V. 183, p. 206.

**Canuba Manganese Mines, Ltd.—Statement Withdrawn**

The registration statement, which was filed with the SEC on Oct. 27, 1955, covering a proposed issue of 500,000 shares of capital stock (par \$1-Canadian) at \$1.50 per share, was withdrawn on Jan. 10. See V. 182, p. 1908.

**Caribbean Development Co.—To Build Flour Mill—**

For the first time in the recent history of the entire Caribbean area, a new flour mill, involving an investment of over \$4,500,000 will be built in Haiti this year by the Caribbean Development Co., according to Roy B. Kelly, President.

A contract has already been let to Allis-Chalmers to construct the ultra-modern mill outside Port-au-Prince. The mill will go into operation in January, 1957 and will produce 1,750 barrels of flour a day.

Clint Murchison, prominent financier and industrialist, owns 50% of the corporation, while Mr. Kelly and Cecil V. Hagen jointly own the other 50%.

Mr. Kelly said that further plans in Haiti include the development of a cattle industry. He pointed out that by-products of the new flour mill could be used for cattle feed and other purposes.

This company was conceived and organized by Mr. Kelly, who is President of the Toklan Oil Corp., which owns and operates producing gas and oil properties in 14 states. He is also President of Venezuela Syndicate, Inc., which has oil holdings in the United States and Venezuela. Both companies are listed on the American Stock Exchange.

Mr. Hagen, a consulting geologist, is President of Talon Petroleum C.A., which is engaged in the exploration and development of oil and gas properties in Venezuela. Mr. Hagen is also Chairman of the Board of Gulf Coast Leaseholds, Inc.

**Cataract Uranium Mining & Exploration Corp.—Stock Sold—**

The recent public offering of 600,000 shares of common stock by this company at 50 cents per share has been completed, all of said shares having been sold, it was announced on Feb. 9.

**Central of Georgia Ry.—Earnings—**

	1955	1954	1953	1952
Gross from railway	\$3,859,645	\$3,551,723	\$3,243,523	\$3,854,785
Net from railway	841,527	739,877	496,077	974,150
Net ry. oper. income	404,252	783,183	441,824	601,865

From Jan. 1—  
Gross from railway 43,159,176  
Net from railway 8,420,339  
Net ry. oper. income 4,867,365  
—V. 183, p. 555.

**Central Louisiana Electric Co. Inc. (& Subs.)—Earnings—**

	3 Mos. End. 1955	1954	12 Mos. End. Dec. 31, '55
Operating revenues	\$3,058,668	\$2,639,359	\$11,391,986
Operating expenses and taxes	2,256,779	1,900,443	8,497,169

Utility operating income \$801,887  
Other income 40,965  
Gross income \$842,854  
Income deductions 173,088  
Prov. for deferred Federal income taxes due to accelerated amort. 85,287  
Net income \$583,479  
Preferred dividend paid 46,666

\$738,916  
1,544  
\$740,460  
205,227  
80,160  
\$455,073  
28,866

\$2,984,817  
174,966  
\$3,159,783  
753,484  
345,150  
\$2,061,149  
144,019

Balance to common \$533,813  
Earnings per share (average number of shares outstand. 1,026,565) \*\$1.87

\*This compares with \$1.62 per share in preceding year.

On Dec. 15, 1955, Louisiana Intrastate Gas Corp., a subsidiary, acquired the property of Apex Gas Co., Inc., consisting of a natural gas pipeline system in the vicinity of Mansfield, Louisiana, aggregating approximately 35 miles of pipeline at a cost of \$150,000.

In November, 1955, the company sold 10,700 shares of common stock locally to residents in the parishes in which the operations of the company and its subsidiaries are located. The stock which was offered at \$24 per share, was subscribed for by 361 non-stockholders.

The company's construction program for the year 1956 contemplates expenditures aggregating approximately \$7,400,000, a substantial portion of which covers major production and transmission facilities.

The conversion feature of the 3 1/2% convertible debentures became effective on Jan. 1, 1956, with respect to \$1,257,000 principal amount of such debentures. Debentures will be accepted for conversion in order in which they are received by the trustee. Debentures tendered for conversion should be sent to trustee, which is the Hibernia National Bank in New Orleans, 313 Carondelet Street, New Orleans 5, La.—V. 181, p. 2691 and 2799.

**Central Power & Light Co.—Bids Feb. 14—**

The company, at 20 North Wacker Drive, Chicago 6, Ill., will, up to 11 a.m. (CST) on Feb. 14, receive bids for the purchase from it of \$10,000,000 first mortgage bonds, series G, due Feb. 1, 1986.

The net proceeds are to be used to prepay bank loans and to pay part of cost of additions, extensions and improvements made and to be made to the company's electric utility property.—V. 183, p. 555.

**Central RR. of New Jersey—Earnings—**

	1955	1954	1953	1952
Gross from railway	\$5,156,559	\$4,966,965	\$4,841,565	\$3,739,473
Net from railway	593,785	918,729	456,807	160,058
Net ry. oper. income	79,875	318,678	*13,656	*649,662

From Jan. 1—  
Gross from railway 57,870,111  
Net from railway 11,898,857  
Net ry. oper. income 4,566,335  
\*Deficit.—V. 183, p. 106.

**Central & South West Corp.—To Borrow From Banks**

This corporation, it was announced on Feb. 3, has joined with four of its subsidiaries in the filing of an application with the SEC proposing that the parent borrow \$7,500,000 from banks and make \$9,500,000 of additional equity investments in the subsidiaries; and the Commission has given interested persons until Feb. 20, 1956, to request a hearing thereon. The borrowings by the parent are to be made from five banks.

With the proceeds, together with \$2,000,000 of treasury cash, the parent proposes to acquire additional common stock of subsidiaries, as follows: Central Power & Light Co., \$3,000,000; Public Service Co. of Oklahoma, \$3,000,000; Southwestern Gas & Electric Co., \$3,000,000; and West Texas Utilities Co., \$500,000. The subsidiaries propose to use the funds to finance a portion of their respective construction programs, which for 1956 and 1957 are estimated in the aggregate amount of \$138,600,000.—V. 183, p. 403.

**Central Vermont Public Service Corp. (& Subs.)—**

	1955—Month—1954	1955—12 Mos.—1954
Operating revenues	\$1,005,000	\$936,350
Oper. exps. & taxes	834,070	678,706

Net operating income \$170,930  
Non-oper. inc. (net) 3,471

Gross income \$174,401  
Int. etc. and reductions 51,943

Net income \$122,458  
Preferred dividends 23,966

Balance for com. stk. \$98,492  
Shares outstanding 867,141

Earnings per com. share \$0.11  
—V. 181, p. 1111.

**Central Vermont Ry. Inc.—Earnings—**

	1955	1954	1953	1952
Gross from railway	\$995,937	\$948,293	\$1,042,937	\$1,061,258
Net from railway	57,936	299,077	342,239	247,612
Net ry. oper. income	*105,052	84,637	188,666	167,333

From Jan. 1—  
Gross from railway 10,955,937  
Net from railway 2,224,689  
Net ry. oper. income 326,860

\*Deficit.—V. 183, p. 3.

**Charleston & Western Carolina Ry.—Earnings—**

	1955	1954	1953	1952
Gross from railway	\$617,144	\$542,154	\$546,154	\$610,817
Net from railway	155,127	142,110	91,521	199,432
Net ry. oper. income	224,887	178,840	123,851	199,775

From Jan. 1—  
Gross from railway 6,366,320  
Net from railway 1,196,952  
Net ry. oper. income 938,569

—V. 183, p. 106.

**Charter Oak Life Insurance Co., Phoenix, Ariz.—Files With Securities and Exchange Commission—**

The company on Jan. 30 filed a letter of notification with the SEC covering 135,000 shares of capital stock (par \$1), to be offered at \$2 per share, without underwriting. The proceeds are to provide the capital fund for the development of business.

**Chesapeake & Ohio Ry.—Had Best Year in History—**

This company in 1955 had its best year in history, setting records in net earnings, operating revenues, merchandise traffic, cash position and working capital, according to the 1955 annual report.

"Our best year was a record year in almost every way," Cyrus Eaton, Chairman of the Board, and Walter J. Tuohy, President, who signed the report jointly, told shareholders. "Best year that 1953 was, indications at the year-end were that 1956 will be equal to it, probably even better." They added.

The report says that C&O had the best net earnings in company history of \$58,000,000 compared with \$39,900,000 a year ago. This was equal to



Effective with the final quarter, the dividend on common shares was increased to 87½ cents from 75 cents, raising the annual rate to \$3.50 from \$3.

Highlights of the report further state: "Best operating revenues of \$380,000,000 were 25% greater than the year before. . . . Best merchandise traffic revenues of \$163,200,000 were earned for moving a record tonnage of general freight. . . . Coal and coke revenues of \$183,400,000, second highest in company history, were earned for moving coal tonnage which was almost one-third greater than the year before."

"Best cash position of \$88,000,000 and best working capital of \$49,000,000 were held at the year-end. . . . At the same time, debt was decreased by \$16,000,000, although \$37,000,000 was spent on additions and improvements to physical plant," the report says.

The C&O for a half century has been regarded as a "coal railroad" only, according to the report, but it points out that that is no longer so. Chesapeake & Ohio a decade ago embarked on a program to diversify its revenue sources which "has succeeded to the point where today merchandise traffic revenues contribute almost half of total freight revenue."

Covering 5,100 miles of territory "endowed by nature and improved by man," the growth of the C&O "brought to 1,200 the businesses which have settled on C&O in a dozen years." Last year alone, 116 new businesses located on C&O, sources of an estimated \$7,100,000 in annual traffic revenues, the report says.

"Most heartening of the year's developments was the strong advance of coal and coke traffic," Messrs. Eaton and Tuohy state. "C&O held its traditional place as the foremost originator, carrier and carrier-for-export of bituminous. From mines on its lines C&O originated 61.6 million tons, slightly more than its usual one-eighth of national production, 13.5 million tons more than the year before."

Export coal movement over the C&O rose sharply to 14,300,000 tons, equal to the record 1951 tonnage and more than double 1954's 6,400,000 tons. "C&O is proud of the fact that not a day's production was lost in 1955 at a mine on C&O because of a lack of C&O coal cars for loading," the report says.

#### EARNINGS FOR DECEMBER AND CALENDAR YEARS

Period End. Dec. 31—	1955—Month—	1954—	1953—12 Mos.—	1952—
Railway oper. revenues—	\$31,869,170	\$26,626,405	\$380,281,057	\$304,517,563
Railway oper. expenses—	27,102,797	18,746,491	258,841,416	225,486,954
Net rev. fr. ry. ops.—	4,766,373	7,879,914	121,439,641	79,030,609
Net ry. oper. income—	4,464,310	6,518,263	68,909,037	52,352,427

—V. 183, p. 666.

#### Chicago, Burlington & Quincy RR.—Earnings—

December—	1955	1954	1953	1952
Gross from railway—	\$21,007,565	\$21,295,874	\$21,631,229	\$24,971,367
Net from railway—	3,561,225	4,289,394	2,985,902	8,197,775
Net ry. oper. income—	1,850,574	2,434,646	1,370,527	5,500,951

From Jan. 1—

Gross from railway—	249,226,272	252,352,714	278,413,812	270,347,780
Net from railway—	58,521,341	62,018,953	75,289,444	76,911,820
Net ry. oper. income—	26,490,403	27,748,529	29,879,662	31,743,995

—V. 183, p. 403.

#### Chicago & Eastern Illinois RR.—Earnings—

December—	1955	1954	1953	1952
Gross from railway—	\$3,099,521	\$2,970,970	\$2,963,581	\$3,266,318
Net from railway—	575,981	389,699	481,892	812,353
Net ry. oper. income—	313,512	580,184	337,893	434,329

From Jan. 1—

Gross from railway—	34,454,906	32,615,327	36,483,859	35,379,805
Net from railway—	7,058,274	6,130,226	8,259,542	6,659,632
Net ry. oper. income—	4,030,900	3,657,254	4,299,882	4,301,041

—V. 183, p. 106.

#### Chicago Great Western Ry.—Earnings—

December—	1955	1954	1953	1952
Gross from railway—	\$3,169,627	\$2,626,795	\$2,934,740	\$3,333,056
Net from railway—	1,337,546	440,992	716,555	966,382
Net ry. oper. income—	335,008	319,185	317,482	307,146

From Jan. 1—

Gross from railway—	34,487,219	32,657,522	31,436,397	36,286,760
Net from railway—	11,501,430	9,992,298	10,166,126	10,804,522
Net ry. oper. income—	4,233,987	4,073,473	4,054,556	3,690,129

—V. 183, p. 107.

#### Chicago, Indianapolis & Louisville Ry.—Earnings—

December—	1955	1954	1953	1952
Gross from railway—	\$1,871,929	\$1,742,120	\$1,705,324	\$1,808,064
Net from railway—	416,001	419,918	399,847	558,888
Net ry. oper. income—	138,880	187,150	160,152	202,992

From Jan. 1—

Gross from railway—	22,312,880	20,791,973	21,887,902	21,814,236
Net from railway—	5,284,101	4,837,307	4,941,095	5,304,483
Net ry. oper. income—	2,101,281	1,956,170	1,985,338	1,906,509

—V. 183, pp. 3 and 207.

#### Chicago, Milwaukee, St. Paul & Pacific RR.—Earnings

December—	1955	1954	1953	1952
Gross from railway—	\$20,169,540	\$20,340,302	\$20,358,797	\$23,215,181
Net from railway—	3,004,213	4,155,339	2,661,032	5,468,862
Net ry. oper. income—	1,439,925	3,443,910	1,891,776	3,172,455

From Jan. 1—

Gross from railway—	245,498,210	237,744,639	259,860,191	269,465,584
Net from railway—	40,856,868	38,334,035	41,676,432	47,342,846
Net ry. oper. income—	15,783,523	14,568,518	14,663,688	17,421,608

—V. 183, p. 555.

#### Chicago & North Western Ry.—Earnings—

December—	1955	1954	1953	1952
Gross from railway—	\$15,556,886	\$15,470,586	\$15,633,926	\$17,560,246
Net from railway—	1,498,949	1,697,111	2,457,943	2,330,042
Net ry. oper. income—	98,376	175,413	1,711,686	629,355

From Jan. 1—

Gross from railway—	198,717,784	188,439,849	204,344,089	206,164,771
Net from railway—	30,480,170	21,458,227	28,815,900	28,124,791
Net ry. oper. income—	7,666,648	652,600	8,956,455	8,127,638

\*Deficit.—V. 183, p. 666.

#### Chrysler Corp.—Forms Major New Mfg. Group—

Establishment of a new, three-division manufacturing group within this corporation, designated as the Engine and Transmission Group, was announced on Feb. 7 by L. L. Colbert, President. This new group is composed of the Forge and Foundry Division, Axle and Transmission Division, and Engine Division. Ten existing manufacturing plants are involved, five in the Detroit area and five in Indiana.

Mr. Colbert termed the formation of the Engine and Transmission Group "a further step in the corporation's continuing program of decentralizing its activities, so as to best utilize management skills and specialized operating experience."

The Forge and Foundry Division is made up of the Dodge Forge plant in Detroit (crankshafts); Winfield Foundry, Detroit, (principally cam shafts), and the New Castle (Ind.) Forge plant (transmission parts, steering gear and front suspension components).

The Engine Division initially will operate the Mound Road Engine plant in Detroit, where Plymouth V-8 engines are being produced.

The Axle and Transmission Division is made up of the Indianapolis plant (PowerFlite automatic transmissions); Kokomo (Ind.) plant No. 1 (standard transmissions); Kokomo plant No. 2 (automatic transmissions); the New Castle (Ind.), machining plant (Oriflow shock absorbers, steering gear and front suspension parts); Lynch Road, Detroit, plant (complete rear axle assemblies); and the Detroit Universal division (automotive drive shafts and universal joints).

"The principal responsibility of the new Engine and Transmission Group," Mr. Bright said, "will be to continue to provide timely delivery of axles, transmissions, engines and other car components that are assembled largely from machined forgings and castings."—V. 183, p. 207.

#### Cincinnati, New Orleans & Texas Pacific Ry.—Earnings.

December—	1955	1954	1953	1952
Gross from railway—	\$3,828,384	\$3,631,174	\$3,556,473	\$4,467,711
Net from railway—	1,231,042	840,779	*912,181	2,420,700
Net ry. oper. income—	669,803	387,656	*678,226	800,594

From Jan. 1—

Gross from railway—	47,648,438	41,747,320	46,815,307	45,597,964
Net from railway—	19,216,110	15,317,120	15,871,676	16,307,509
Net ry. oper. income—	9,370,138	6,875,615	7,008,260	6,964,111

\*Deficit.—V. 183, p. 107.

#### Cincinnati Transit Co.—President Dies—

W. R. Kellogg, President died on Jan. 31, 1956.—V. 183, p. 666.

#### City Title Insurance Co., New York—Reports Record January Billings—Up 39% Over 1955—Extra Div. Voted

Remarkable increases that established all-time records for January business by this company indicate there will be a substantial gain in real estate activity and a continued upturn in prices through 1956, according to a statement on Feb. 11 by Saul Fromkes, President.

January billings by City Title were 39% ahead of January, 1955, billings, reported Mr. Fromkes. They covered title insurance policies with a total face value in excess of \$63,000,000, or more than \$3,000,000 for every business day of the month. Applications for new policies, on real estate transactions that usually are closed three to four weeks later, were also the highest in any January since the company was founded in 1929.

The directors in January voted an extra dividend of 10c a share, Mr. Fromkes reported. The company has paid quarterly dividends without interruption ever since it was established, he noted. Last year it paid four regular 7½c dividends, and one extra dividend of 15c in July.—V. 179, p. 2246.

#### Clark Equipment Co.—Establishes New Center—

This company has announced the opening of its new Materials Handling Development Center, established to develop materials handling methods for individual industries.

In the announcement Robert H. Davies, Vice-President of Clark's Industrial Truck Division, sponsor of the project and leading manufacturer of materials handling equipment, said: "Materials handling problems are becoming so complex it is difficult to develop a single handling machine or method that can be used by all industries. Emphasis must now be put on analyzing and finding solutions for handling problems of individual industries such as steel, textile, food, construction and others basic to the economy. This is what the Development will do."

The need for an objective appraisal of handling methods is highlighted by the fact that as much as 70% of the cost of some products is represented by the movement of materials from the time production starts until the completed product is in the hands of the ultimate consumer.

Located in its own 20,500 sq. ft. building, the Center will be equipped with both indoor and outdoor "proving grounds" and test areas. Facilities are available to set up mock demonstration areas typical of most industries. Space is available for small seminar groups as well as large-scale industry-wide sessions.—V. 182, p. 1008.

#### Cleveland-Cliffs Iron Co.—Earnings Rise—

Period End. Dec. 31—	1955—3 Mos.—	1954—	1953—12 Mos.—	1952—
Net sales & oper. rev.—	\$3,544,309	\$7,200,825	\$14,457,128	\$70,745,498
Dividends received—	2,371,616	1,503,889	5,197,430	3,972,557
Other income—	75,409	532,549	872,469	1,101,486

Total income—	35,991,334	19,237,263	120,527,027	75,819,541
Oper. expenses, etc.—	30,085,881	16,167,236	103,054,611	68,131,748
Fed. taxes on income—	815,150	52,549	4,078,084	556,770

Net income— 5,090,303 | 3,017,478 | 13,394,332 | 7,131,023 |

Earnings per com. share—

	\$2.04	\$1.13	\$5.09	\$2.32
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—V. 181, p. 203.

#### Clinchfield RR.—Earnings—

December—	1955	1954	1953	1952
Gross from railway—	\$2,007,539	\$1,905,360	\$1,813,216	\$2,281,737
Net from railway—	804,874	868,723	710,887	1,096,180
Net ry. oper. income—	749,776	809,120	*256,162	1,002,131

From Jan. 1—

Gross from railway—	19,996,870	20,875,383	24,279,216	24,228,996
Net from railway—	7,954,875	8,209,057	9,611,013	10,385,027
Net ry. oper. income—	7,299,154	6,865,573	7,594,723	9,381,355

\*Deficit.—V. 183, p. 3.

#### Colorado & Southern Ry.—Earnings—

December—	1955	1954	1953	1952
Gross from railway—	\$1,489,595	\$1,310,034	\$1,408,576	\$1,443,572
Net from railway—	465,069	304,726	307,235	390,453
Net ry. oper. income—	179,663	86,275	25,572	107,507

From Jan. 1—

Gross from railway—	15,560,594	14,424,059	16,279,128	16,304,001
Net from railway—	3,757,989	3,020,618	5,170,712	5,034,987
Net ry. oper. income—	1,413,286	1,254,813	2,123,762	2,259,024

—V. 183, p. 3.

#### Colorado & Wyoming Ry.—Earnings—

December—	1955	1954	1953	1952
Gross from railway—	\$337,589	\$285,768	\$256,525	\$320,073
Net from railway—	97,377	120,628	80,191	121,583
Net ry. oper. income—	37,162	55,622	40,751	84,136

From Jan. 1—

Gross from railway—	3,758,394	2,813,139	3,425,572	2,963,813
Net from railway—	1,468,122	985,789	1,381,665	1,028,954
Net ry. oper. income—	629,071	447,397	557,253	429,437

—V. 183, p. 3.

#### Columbus & Greenville Ry.—Earnings—

December—	1955	1954	1953	1952
Gross from railway—	\$163,332	\$131,162	\$150,722	\$165,851
Net from railway—	*1,773	*1,713	*9,202	21,869
Net ry. oper. income—	*7,697	*7,806	*9,930	4,750

From Jan. 1—

Gross from railway—	1,836,356	1,843,928	2,087,336	1,917,208
Net from railway—	261,456	251,688	367,992	360,386
Net ry. oper. income—	45,648	34,245	120,488	124,415

\*Deficit.—V. 183, p. 3.

#### Commercial Discount Corp.—Reports Increased Earnings.

Year Ended Dec. 31—	1955	1954
Profit before taxes—	\$428,211	\$404,436
Taxes—	213,000	200,000
Net profit—	\$215,211	\$204,436
Common shares—	120,000	120,000
Earnings per common share—	\$1.79	\$1.70
Average receivables outstanding—	10,514,700	8,672,185
Gross income—	1,294,441	1,119,365
Capital, surplus & subordinated debentures—	3,273,181	2,569,486
Volume of financing—	60,881,326	53,564,125

—V. 182, p. 1112.

#### Community Public Service Co.—To Redeem Bonds—

The company has called for redemption on March 1, 1956, for the sinking fund \$30,000 of its first mortgage bonds, series D, 3½% due 1984. Payment will be made at City National Bank & Trust Co. of Chicago, 208 South LaSalle St., Chicago 90, Ill. or at the Chase Manhattan Bank, 11 Broad St., New York 15, N. Y.—V. 182, p. 603.

#### Consolidated Cigar Corp.—Registers With SEC—

This corporation filed a registration statement with the SEC on Feb. 7, 1956, covering 90,000 shares of its no par common stock, to be offered for public sale by an underwriting group headed by Eastman, Dillon & Co. The public offering price will be related to the current market for outstanding stock at the time of the offering; and the underwriting terms are to be supplied by amendment.

Net proceeds are to be added to the general funds of the company. It is the present intention of the company to use such proceeds (a) to finance the company's program of expanding manufacturing and warehousing facilities and operations, including the replacement of funds heretofore used for such purpose, and (b) for such other purposes as the company may determine. The purchase of cigar assets of P. Lorillard Co. is part of such expansion program. According to the prospectus, the company on Jan. 18, 1956, entered into an agreement with Lorillard under which the company will purchase Lorillard's cigar factory at Richmond, Va. Included in the transaction will be inventories and the brand names relating to large cigars made by Lorillard (including Muriel, Muriel Babies, Headline and Van Eibber). Not included in the transaction are any assets in respect of little cigars. The price to be paid for the fixed assets of Lorillard is \$1,550,000, and the price to be paid for the current assets is estimated at \$2,600,000.—V. 182, p. 411.

#### Consolidated Freightways, Inc.—Acquires Foster Firm

This corporation has completed its purchase of Foster Freight Lines of Indianapolis following receipt of Interstate Commerce Commission approval it was announced on Jan. 31.

Foster is a motor freight common carrier operating in Illinois, Indiana, Ohio, Kentucky and Missouri, with terminals in Chicago, Indianapolis, Dayton, Cincinnati, Louisville and St. Louis.

Consolidated has managed Foster since April 27 under temporary authority from the ICC pending approval of the purchase. The company will be operated as Foster Freight Lines, with close working relations with CF, it was said.

The two carriers



capital, for the reduction of borrowings, or for any other corporate purposes.

**BUSINESS**—During the company's fiscal year ended July 31, 1955, design and supply of mobile and transportable communication and navigation system units, primarily for control and direction of aircraft from the ground, accounted for 57% of the company's sales; transit cases, shelters and vans for 25%; supplementary products for radio and radar systems for 7%; and filing and accounting systems and equipment for 11%.

Sales of LeFebure consist principally of specialized bank and office equipment, bookkeeping and accounting systems, forms and supplies. After the acquisition of this company, about 45% of combined sales are expected to be represented by accounting and bookkeeping equipment and supplies for commercial use, and 55% by communication system units and other products for the government.

**EARNINGS**—The company's annual net sales have risen from \$721,797 in the year ended July 31, 1949 to \$6,219,300 in its most recent fiscal year, with net earnings rising during the corresponding period from \$22,967 to \$323,357. During approximately the same period LeFebure Corp. experienced an increase in net sales from \$1,778,091 for the year ended March 31, 1949 to \$4,337,835 for its latest fiscal year, and during that period its net earnings increased from \$189,772 to \$343,741. A pro forma summary combining the operations of the two companies for their respective 12 months' periods ended Nov. 30, 1955 shows net sales of \$11,506,053 and net earnings of \$696,913 equal to 95 cents per share on the 730,000 shares to be outstanding after the offering.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

**Common stock (\$1 par value)**..... Authorized 1,000,000 shs. Outstanding 730,000 shs.  
\*On July 28, 1955, the 2,000 shares of previously authorized common stock without par value were changed into 1,000,000 shares of authorized common stock, \$1 par value, and the 1,000 issued shares without par value were changed into 500,000 shares, \$1 par value.

**UNDERWRITERS**—The names of the several underwriters and the respective number of shares which they have agreed to purchase from the company and the selling stockholders, all of which are to be purchased if any are purchased, are set forth below:

	Number of Shares— Company	from Selling Stockholders
Hemphill, Noyes & Co.	24,037	13,053
W. E. Hutton & Co.	12,116	6,584
Lee, Higginson Corp.	12,116	6,584
Auchincloss, Parker & Redpath	3,887	2,113
Bacon, Whipple & Co.	3,887	2,113
Ball, Burge & Kraus	3,887	2,113
Joseph M. Batchelder Co., Inc.	3,239	1,761
Bateman, Eichler & Co.	3,239	1,761
Bioren & Co.	2,268	1,232
Blunt, Ellis & Simmons	4,859	2,641
Boenning & Co.	2,268	1,232
Bosworth, Sullivan & Co., Inc.	3,887	2,113
Branch, Cabell & Co.	3,239	1,761
Butcher & Sherrard	3,887	2,113
Coburn & Middlebrook, Inc.	3,239	1,761
Julien Collins & Co.	3,239	1,761
Courts & Co.	3,239	1,761
Crowell, Weedon & Co.	3,887	2,113
Crutenden & Co.	3,239	1,761
Davis, Skaggs & Co.	2,268	1,232
Dempsy-Tegeler & Co.	4,859	2,641
Doclitle & Co.	2,268	1,232
Estabrook & Co.	6,480	3,529
Fairman, Harris & Co., Inc.	3,239	1,761
Hallowell, Sulzberger & Co.	2,268	1,232
Ira Haupt & Co.	3,239	1,761
H. Hentz & Co.	3,239	1,761
Henry Herrman & Co.	2,268	1,232
Hirsch & Co.	3,239	1,761
J. A. Hogle & Co.	3,239	1,761
Hooker & Fay	4,859	2,641
Cabell Hopkins & Co., Inc.	2,268	1,232
Janney, Dulles & Co., Inc.	2,268	1,232
Johnson, Lane, Space & Co., Inc.	3,239	1,761
Johnston, Lemon & Co.	3,887	2,113
Irving Lundborg & Co.	3,239	1,761
McDonnell & Co.	3,239	1,761
McKelvy & Co.	2,268	1,232
Merrill, Turben & Co.	3,887	2,113
The Milwaukee Co.	3,887	2,113
Mullaney, Wells & Co.	2,268	1,232
Newburger & Co.	2,268	1,232
The Ohio Co.	4,859	2,641
Quail & Co.	2,268	1,232
Rodman & Henshaw	3,239	1,761
Schwabacher & Co.	4,859	2,641
Shearson, Hammill & Co.	6,480	3,529
Shields & Co.	6,480	3,529
William R. Staats & Co.	4,859	2,641
Stein Bros. & Boyce	3,887	2,113
Suplee, Yeatman & Co., Inc.	2,268	1,232
Wagenseller & Durst, Inc.	3,239	1,761
G. H. Walker & Co.	6,480	3,529
Woodcock, Hess & Co., Inc.	2,268	1,232
Total	230,000	125,000

—V. 183, p. 403.

**Cream of Wheat Corp.—Secondary Offering**—A secondary offering of 5,800 shares of common stock (par \$2) was made on Feb. 2 by Blyth & Co., Inc., at \$29.50 per share, with a dealer's discount of \$1 per share. It was completed.—V. 172, p. 1531.

#### Croff Oil Co., Salt Lake City, Utah—Files With SEC

The company on Jan. 31 filed a letter of notification with the SEC covering 1,250,000 shares of common stock (par 10 cents); price to be supplied by amendment. The proceeds are to pay for expenses incident to development of oil and gas leases.

#### Crown City Plating Co., Pasadena, Calif.—Files

The company on Feb. 3 filed a letter of notification with the SEC covering 14,999 shares of common stock (par \$10) to be offered at \$20 per share, through Pasadena Corp., Pasadena, Calif. The proceeds are to be used for working capital, etc.

#### Crown Zellerbach Corp.—To Expand Facilities

This corporation on Feb. 1 announced plans to build a modern corrugating and container manufacturing operation adjacent to its kraft paper mill now under construction at Antioch, Calif. The new unit, expected to cost \$2,500,000 will mark Crown Zellerbach's entry into container manufacturing on the Pacific Coast.

A 175,000 square foot building will be constructed to house an 85-inch corrugating machine and other container manufacturing equipment. The container unit is expected to be in operation early in 1957.

Containers produced at Antioch will be marketed through Crown Zellerbach's Caylor division. The addition of a container unit to Crown Zellerbach's Antioch operations is a further step in the corporation's long-range program to supply a wide diversity of paper products for its customers.—V. 182, p. 2355.

#### Dallas Power & Light Co.—Bids Feb. 15

The company, in Room 2033, Two Recor St., New York, N. Y., will, up to noon (EST) on Feb. 15, receive bids for the purchase from it of \$10,000,000 first mortgage bonds, due Feb. 1, 1986.

The net proceeds are to be used to pay for the construction of new facilities and for other corporate purposes.—V. 183, p. 403.

#### Day Mines, Inc.—Reports Loss

Quarter Ended Dec. 31—	1955	1954
Net operating loss.....	\$29,545	*\$14,123
Depreciation and amortization.....	5,545	8,000
Net loss before depletion and income taxes.....	\$29,545	*6,123
Dry tons milled (excluding Galena and Aurum).....	None	27,933

\*Net operating profit.

Due to the continuation of the strike in the Coeur d'Alene District against Day Mines, Inc., by the Mine-Mill Union, there was no production from the company's mines. Underground work was limited to minimum maintenance.—V. 182, p. 2128.

#### Dayton Rubber Co.—Stock Increased—Options

The stockholders on Feb. 6 approved a proposal to increase the number of authorized common shares to 2,000,000 from 900,000 shares.

While the company said it has no immediate plans to offer additional stock, the increased shares will be used for expected future expansion, the stockholders were advised.

A. L. Freidlander, President, said business for 1956 continues to look favorable based upon sales and earnings for the first two months of the new fiscal year.

#### Files With Securities and Exchange Commission

A letter of notification was filed with the SEC on Jan. 30 covering 2,050 shares of common stock (par 50 cents) to be offered at the market, but not to exceed \$24 per share, without underwriting. The proceeds are to be used for working capital.—V. 183, p. 108.

#### de Vegh Income Fund, Inc.—Asset Value Rises

As of Dec. 31—	1955	1954	1953
Net assets at market.....	\$1,328,671	\$769,795	\$300,413
Number of capital shares.....	78,072	54,900	29,957
Net assets per share.....	\$17.02	\$14.02	\$10.03

—V. 181, p. 544.

#### Delaware & Hudson RR. Corp.—Earnings

December—	1955	1954	1953	1952
Gross from railway.....	\$4,400,746	\$4,320,050	\$4,404,470	\$5,007,693
Net from railway.....	1,150,370	741,678	760,479	1,480,165
Net ry. oper. income.....	927,960	423,931	1,133,393	2,283,846
From Jan. 1—				
Gross from railway.....	\$2,683,917	\$9,082,792	\$5,256,873	\$7,632,724
Net from railway.....	15,960,792	9,730,333	13,422,829	13,860,069
Net ry. oper. income.....	10,663,671	5,748,498	10,419,525	8,804,360

—V. 183, p. 404.

#### Delaware, Lackawanna & Western RR.—Earnings

December—	1955	1954	1953	1952
Gross from railway.....	\$7,520,539	\$6,984,296	\$6,874,397	\$7,904,464
Net from railway.....	1,115,682	1,387,691	1,233,828	2,113,272
Net ry. oper. income.....	171,790	1,136,853	809,255	1,363,337
From Jan. 1—				
Gross from railway.....	\$2,690,967	\$7,614,609	\$9,649,656	\$9,174,746
Net from railway.....	11,905,317	13,582,307	20,116,183	21,524,660
Net ry. oper. income.....	2,628,650	7,071,787	10,187,846	10,857,275

—V. 183, p. 4.

#### Detroit & Mackinac Ry.—Earnings

December—	1955	1954	1953	1952
Gross from railway.....	\$164,360	\$170,197	\$155,498	\$162,984
Net from railway.....	23,100	22,115	16,430	14,410
Net ry. oper. income.....	28,005	29,005	32,452	49,091
From Jan. 1—				
Gross from railway.....	2,202,067	2,003,765	2,131,243	2,026,236
Net from railway.....	680,590	545,600	685,094	593,653
Net ry. oper. income.....	302,895	279,617	348,495	332,869

\*Deficit.—V. 183, p. 404.

#### Detroit, Toledo & Ironton RR.—Earnings

December—	1955	1954	1953	1952
Gross from railway.....	\$1,964,781	\$1,730,863	\$1,710,264	\$1,761,187
Net from railway.....	828,842	811,408	892,928	652,555
Net ry. oper. income.....	2,351,734	1,128,040	415,400	395,365
From Jan. 1—				
Gross from railway.....	21,039,177	17,705,072	22,468,196	17,955,017
Net from railway.....	7,736,564	4,475,460	7,145,548	6,017,224
Net ry. oper. income.....	6,635,348	4,135,889	3,207,350	2,735,983

—V. 183, p. 4.

#### Detroit & Toledo Shore Line RR.—Earnings

December—	1955	1954	1953	1952
Gross from railway.....	\$825,005	\$729,101	\$709,882	\$728,779
Net from railway.....	469,165	420,432	231,397	382,001
Net ry. oper. income.....	191,189	189,945	13,792	80,183
From Jan. 1—				
Gross from railway.....	8,375,580	7,521,626	8,608,461	7,765,638
Net from railway.....	3,801,039	3,275,380	3,847,106	3,520,031
Net ry. oper. income.....	1,124,931	958,020	1,066,678	1,056,557

—V. 183, p. 108.

#### Diamond Match Co.—To Build New Plant

A contract to construct an additional 31,200-square-foot manufacturing plant in Morris, Ill., has been awarded by this company's General Package Division to the Luria Engineering Co. of Bethlehem, Pa., designer and producer of standardized industrial steel buildings.

The new structure, scheduled for completion in April will be used to manufacture and store egg cartons. It will increase the production and storage capacity of the existing plant on the same 22-acre site by approximately 20%.

The expansion project is the second since the original plant was constructed in 1948. In 1951, a steel warehouse with storage space totaling 20,000 square feet was added.

Company officials plan to add to the staff of present employees when the new facility is placed in operation this Spring. They estimate a cost of \$200,000 for the construction of the plant, inclusive of interiors, heating, illumination and landscaping.

#### To Redeem Preferred Stock

The corporation has decided to call for redemption on March 30, next, 150,000 of the 600,000 shares of outstanding \$1.50 cumulative preferred stock, at \$34 per share and accrued dividends. Payment will be made at the Guaranty Trust Co. of New York.

The selection of certificates for redemption will take place after Feb. 17. See also V. 183, p. 556.

#### Dividend Shares, Inc.—Pace Elected a Director

Frank Pace, Jr., Executive Vice-President of General Dynamics Corp., has been elected a director of Dividend Shares, Inc. and Nation-Wide Securities Co., two investment companies managed by Calvin Bullock, Ltd., it was announced on Feb. 8. Mr. Pace was director of the budget from 1949 to 1950 and Secretary of the Army from 1950 to 1952.—V. 182, p. 507.

#### Dorsett Laboratories, Inc.—Issues Brochure

The corporation has just recently issued an eight page illustrated brochure describing some of its work in research and development. Its office is located at 401 E. Boyd St., Norman, Okla.—V. 183, p. 556.

#### Dow Chemical Co.—Ethylene Oxide Expansion

The company on Feb. 6 announced a planned expansion of 30,000,000 pounds per year in ethylene oxide production capacity at its Texas Division at Freeport.

This expansion, to be completed in late 1956, is in addition to a

60,000,000 pounds per year increase announced in ethylene oxide-glycol capacity at the same division last September, Donau Williams, Vice-President and Director of Sales, said.

Ethylene oxide is an industrial chemical which serves as an intermediate in the manufacture of such products as glycols, synthetic fibers, surface-active agents, emulsifiers and ethanolamines.—V. 182, p. 2789.

#### Dresser Industries Inc.—Expands in England

John B. O'Connor, Executive Vice-President, on Jan. 25 announced two significant expansions of Dresser's operations through two British companies. Dresser has obtained controlling interest in Edeco Rock Bits, Ltd., of Manchester, England. Its British associates in the venture are the English Steel Corp., the other principal shareholder, and the English Drilling Equipment Co.

F. Pickworth, Chairman of the English Steel Corp., stated that by means of interchange of engineering and manufacturing information with Dresser's U. S. subsidiary, Security Engineering, drilling bits and related products produced at Manchester will be identical with those produced for the American market. The new British enterprise to be known as Security Rock Bits, Ltd., will remain under British management with Mr. Pickworth as Chairman. Its production facilities will be considerably expanded. Sales and services will continue to be handled by the English Drilling Equipment Co. in close cooperation with Security.

Mr. O'Connor stated further than an agreement has also been reached with Ruston & Hornsby, Ltd., of Lincoln, England for the manufacture and sale by Dresser in the U. S. A. of the famous Marka gas turbine. The Marka gas turbine, which has achieved remarkable success abroad, develops about 1,300 hp. meeting the requirements for prime movers of many industries and utilities, and is particularly suited to oil, gas and chemical applications and for electronic power generation where high efficiency is essential.

According to Col. H. Rigall, Managing Director of Ruston & Hornsby, although Dresser has numerous licensed operations in Britain, this marks the first time that a British development will be produced by Dresser in America.

Among other Dresser products manufactured in England are Pacific pumps, by Pulsometer Engineering, Ltd., of Reading; Clark engines and compressors, by Alley & MacLellan, Glasgow; Roots-Connorsville blowers, by W. C. Holmes, Huddersfield, and Idec drilling equipment by Woodfield Hoist, Rochester.—V. 182, p. 2789.

#### Duluth, Missabe & Iron Range Ry.—Earnings

December—	1955	1954	1953	1952
Gross from railway.....	\$705,733	\$578,236	\$659,174	\$978,634
Net from railway.....	*1,442,139	*1,144,185	*2,104,323	*2,455,674
Net ry. oper. income.....	*248,646	*334,087	4,778,043	*313,591
From Jan. 1—				
Gross from railway.....	52,280,337	39,074,920	63,214,309	48,478,910
Net from railway.....	22,556,593	10,731,617	26,464,668	12,867,721
Net ry. oper. income.....	10,291,754	5,179,305	14,538,638	5,638,186

\*Deficit.—V. 183, p. 4.

#### Duluth, South Shore & Atlantic RR.—Earnings

December—	1955	1954	1953	1952
Gross from railway.....	\$600,838	\$518,532	\$553,569	\$734,969
Net from railway.....	107,955	10,047	36,010	262,741
Net ry. oper. income.....	67,478	*19,363	*2,597	62,478
From Jan. 1—				
Gross from railway.....	7,677,757	6,799,022	8,149,401	8,205,108
Net from railway.....	1,370,718	750,671	1,124,551	1,542,645
Net ry. oper. income.....	751,771	302,041	441,878	596,064

\*Deficit.—V. 183, p. 404.

#### Duluth, Winnipeg & Pacific Ry.—Earnings

December—	1955	1954	1953	1952
Gross from railway.....	\$564,593	\$497,367	\$400,461	\$506,355
Net from railway.....	157,747	139,608	74,912	146,021
Net ry. oper. income.....	91,510	34,379	*6,740	63,044
From Jan. 1—				
Gross from railway.....	5,962,293	5,591,967	5,012,661	5,921,355
Net from railway.....	1,595,910	1,190,790	5,088	1,366,605
Net ry. oper. income.....	249,565	*87,429	*487,597	202,967



**Elgin, Joliet & Eastern Ry.—Earnings—**

	1955	1954	1953	1952
Gross from railway	\$4,399,863	\$3,760,320	\$4,193,204	\$4,919,858
Net from railway	1,280,437	1,509,934	3,464,520	1,622,731
Net ry. oper. income	575,344	687,874	60,859	1,272,925
From Jan. 1—				
Gross from railway	50,402,793	43,231,911	55,321,510	49,039,952
Net from railway	19,817,624	8,039,397	11,618,132	16,667,785
Net ry. oper. income	6,873,892	2,078,235	3,453,435	4,770,715

\*Deficit.—V. 183, p. 108.

**Emerson Radio & Phonograph Corp.—New Unit—**

This corporation has organized a new subsidiary, Emerson Industrial Products Corp., to promote the rental and sale of air conditioners and television receivers directly to hotels, motels and similar commercial establishments. It has been announced by Benjamin Abrams, President of the parent company, Stanley M. Abrams is President of the subsidiary.

Many hotels throughout the country are already equipped with Emerson products, Mr. Abrams stated, and others are in the process of being equipped.

Rental fees for the Emerson products, Benjamin Abrams announced, are determined by a sliding scale. They are predicated on four bases—length of rental period, the particular model selected, possible involvement of a master antenna system and the possible inclusion of service.—V. 183, p. 4.

**Empire Petroleum Co., Denver, Colo.—No Common Stock to Be Presently Offered—**

In connection with the filing of a registration with the SEC on Jan. 18, covering \$2,000,000 of series C 6% convertible debentures due 1970 and 1,000,000 shares of common stock (par \$1), we have been informed that there are no provisions for the sale of the common stock and it is not the intention of the company to sell any of the common stock at this time.

H. Carl Aiken Investments, Denver, Colo., are the underwriters for \$1,500,000 of the series C 6% convertible debentures, and they are to be offered to the public. See also V. 183, p. 207.

**Erie RR.—Earnings—**

	1955	1954	1953	1952
Gross from railway	\$13,989,454	\$12,155,468	\$13,302,566	\$15,086,702
Net from railway	2,827,530	2,005,281	1,530,042	3,249,677
Net ry. oper. income	1,456,705	1,034,688	1,069,862	1,766,860
From Jan. 1—				
Gross from railway	161,447,842	152,086,511	181,505,236	176,459,018
Net from railway	33,401,120	27,824,733	45,122,478	41,517,849
Net ry. oper. income	15,067,679	12,686,039	18,985,838	18,388,373

—V. 183, p. 108.

**Ero Manufacturing Co.—Listed in New York—**

Common stock in this company was admitted to trading on the American Stock Exchange on Feb. 6.

Of 700,000 common shares authorized, there are 358,500 shares outstanding. The company has no funded debt and no preferred stock outstanding. Ero assets total more than \$4,686,000.

Transfer agent for the common stock is the American National Bank & Trust Co. of Chicago. The registrar is The First National Bank of Chicago.—V. 183, p. 556.

**Fairbanks, Morse & Co.—Defers Stock Issue—**

The company on Jan 31 agreed to defer plans for issuing additional common stock to acquire control of Canadian Locomotive Co., Ltd., until the United States District Court at Chicago, Ill., rules on a request by the Penn-Texas Corp. for an injunction to block the transaction.

The management of Fairbanks, Morse has applied to the New York Stock Exchange for permission to list between 130,000 and 150,000 additional common shares. The latter would be exchanged on a share for share basis for stock of Canadian Locomotive. At present, Fairbanks, Morse holds 40,000 shares of Canadian Locomotive common and the additional shares would result in a 68% to 76% ownership of the latter's 250,000 outstanding shares of common stock.

The value of the Canadian Locomotive shares, the Penn-Texas suit alleged, "is far below" the value of the Fairbanks, Morse stock. The book value of Canadian Locomotive stock, it said, is placed at \$13 a share and that of Fairbanks, Morse at approximately \$45 a share. An exchange of stock, it is charged, would be "illegal" and would "constitute an unjust, unreasonable, arbitrary and unlawful dissipation and exploitation of the assets."

"The effect of such proposed issuance of shares," the Penn-Texas complaint says, "would be to lessen and offset the voting power and extent of participation in the affairs of Fairbanks, Morse by the plaintiffs."

Penn-Texas, the complaint states, is the owner of 115,000 shares of Fairbanks, Morse common stock.—V. 183, p. 298.

**Federal Screw Works, Detroit, Mich.—Earnings Up—**

B. L. Norton, President and Treasurer, on Feb. 6 reported the company's net profit for the six months ended Dec. 31, 1955, first half of its current fiscal year, was \$323,723 after taxes, equal to \$1.54 a share on the 210,000 shares of capital stock outstanding. Provision for Federal income taxes was \$346,472.

This compares with a net profit of \$163,362, equal to 77 cents a share for the six months ended Dec. 31, 1954, when provision for taxes was \$174,440.

The company recently negotiated a license agreement with The Nylok Corp., Elmira, N. Y., and will soon commence the fabrication of Nylok self-locking bolts, screws and special fasteners.

Capital expenditures for equipment totaled \$450,000 since June 30, 1955, and outstanding commitments for equipment at Dec. 31, 1955, were \$430,000, most of which will be delivered by June 30, 1956.—V. 182, p. 2018.

**Fiber Products, Inc.—Merger Effective—**

The merger of this company with and into Wood Conversion Co. was approved by the stockholders on Nov. 28 and became effective on Nov. 30, 1955. Fiber Products owned 51.6% of the outstanding stock of the Wood company.

Under the plan, one share of Wood stock is issuable in exchange for each Fiber Products share at the Corporation Trust Co., Wilmington 99, Del.

**Fidelity Finance Corp., Stockton, Calif.—Debentures Offered—**Wilson, Johnson & Higgins, San Francisco, Calif., on Jan. 30 offered publicly \$300,000 of participating subordinated 15-year sinking fund debentures, due Oct. 1, 1970, at 100% and accrued interest.

The debentures will bear fixed interest at 6% per annum and will be entitled to additional interest not to exceed 2% per annum contingently payable pursuant to earnings formula prescribed in the indenture.

The debentures may be redeemed at any time on or after Oct. 1, 1957 at 105% and accrued interest.

**PROCEEDS—**This company intends to use the net proceeds to reduce bank borrowings and to retire outstanding notes.

	Authorized	Outstanding
Participating subordinated 15-year sinking fund debentures	\$300,000	\$300,000
15-6% demand notes	900,000	665,000
Class A partic. stock (par value \$5)	40,000 shs.	40,000 shs.
Class A participating stock, 1955 series (par value \$5)	44,000 shs.	None
Common shares (par value \$5)	50,000 shs.	16,700 shs.

\*Estimated. As of Dec. 31, 1955, \$834,477 of the short-term debt outstanding was represented by 5% demand notes payable to the Anglo California National Bank and secured by a pledge of loans and contracts receivable. The balance, \$34,500, was represented, in major part, by 6% demand notes payable to certain officers and directors.

**BUSINESS—**Corporation, doing business as American Finance Co., was incorporated in California on Dec. 8, 1948 and maintains its principal office at 10 N. California Street, Stockton, Calif. The company is licensed under the Personal Property Brokers Law of the State of California and is engaged in the personal finance business.

The company is engaged in the personal finance business, primarily making small loans to individual borrowers and to a lesser degree purchasing retail installment sales contracts originating with dealers in automobiles, appliances and other types of consumer goods. The company has recently moved its office to new modern quarters at 10 North California Street, in the central business district of Stockton, Calif.—V. 183, p. 556.

**Fine Arts Acceptance Corp., Philadelphia, Pa.—Offering of a new issue of 20,000 shares of \$10 par value common stock was made on Feb. 6 at a price of \$11.50 per share by the investment securities firms of Woodcock, Hess & Co., Inc., and Boenning & Co., both of Philadelphia, Pa.**

**PROCEEDS—**Net proceeds to be received from sale of the common stock will be used by the company to purchase substantially larger amounts of installment contracts through the direct application of the these funds.

**BUSINESS—**Corporation, organized in July, 1954, is engaged in the business of purchasing and collecting on accounts receivable purchased from Fine Arts Sterling Silver Co. The latter company sells sterling silver, silverplated and stainless steel flatware, silver plated holloware, line chinaware and crystal stemware on installment contracts.—V. 183, p. 208.

**First Bank Stock Corp.—Files Exchange Offer With Securities and Exchange Commission—**

This corporation filed a registration statement with the SEC on Feb. 6, 1956, covering 221,500 shares of its \$10 par capital stock.

The corporation proposes to offer these shares in exchange for the capital stock of the following banks (except the preferred stock of Duluth National Bank) at the following ratios of exchange: (A) 1.5 shares for each of the 75,000 outstanding shares of Northern Minnesota National Bank of Duluth, Minn., of the par value of \$20 each; (B) 1.2 shares for each of the 25,000 outstanding shares of Batavian National Bank of LaCrosse, LaCrosse, Wis., of the par value of \$10 each; (C) nine shares for each of the 3,000 outstanding shares of First National Bank of Virginia, Virginia, Minn., of the par value of \$100 each; (D) eight shares for each of the 3,000 outstanding shares of The First National Bank of Hibbing, Hibbing, Minn., of the par value of \$100 each; (E) 3.5 shares for each of the 4,000 shares of common stock of Duluth National Bank, Duluth, Minn., of the par value of \$50 each which will be outstanding after a 100% common stock dividend has been distributed upon its presently outstanding common stock prior to the effective date of the exchange; and (F) 13 shares for each of the 1,000 outstanding shares of The Worthington National Bank, Worthington, Minn., of the par value of \$100 each.

When consummated, the proposed exchange would be one of the Upper Midwest's largest bank transactions in a quarter century.

The banks involved are: Northern Minnesota National Bank of Duluth—Resources, \$61,298,201; Duluth National Bank of Duluth—Resources, \$9,433,581; Northern National Bank of Hibbing—Resources, \$14,405,080; First National Bank of Virginia—Resources, \$13,344,013; Batavian National Bank of LaCrosse, Wis.—Resources, \$13,412,721; and Worthington National Bank of Worthington, Minn.—Resources, \$7,411,221. (The Worthington bank's proposed affiliation with First Bank Stock was announced three weeks ago.)

Joseph H. Colman, President, explained that under the proposal, shares in the six banks would be exchanged for those of the corporation. First Bank Stock's shares to be exchanged would be registered with the Securities and Exchange Commission in Washington, D. C., and the entire transaction would be subject to approval by the banks' stockholders.—V. 182, p. 613.

**Fleetwood Motel Corp. (Pa.)—Stock Sold—**Woodcock, Hess & Co., Inc., Philadelphia, Pa., on Feb. 3 offered publicly 24,550 shares of class A common stock (par \$1) and 2,455 shares of class B common stock (par \$1) in units of 10 shares of class A and one share of class B stock at \$60 per unit. The offering was quickly oversubscribed.

**PROCEEDS—**The net proceeds are to be used to erect a motel, buy furnishings and for working capital.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Class A common stock	100,000 shs.	25,000 shs.
Class B common stock	100,000 shs.	25,000 shs.

\*The corporation has obligated itself to issue for services to be rendered the corporation an additional 5,000 shares class B during the 12 months following completion of the first motel.

\*The common stock class A shall entitle the holders thereof to receive out of the surplus of the corporation, as and when declared by the directors, a non-cumulative cash dividend at the rate of 50 cents per share per annum, payable annually on such date as the board shall determine, before any dividend shall be set apart or paid on the common stock class B, and thereafter any remaining surplus which, in the discretion of the directors, shall be available for, and shall be declared as dividends in that year, shall be paid on an equal basis per share to the holders of the common stock class A and common stock class B in accordance with their respective shares, whether in cash, or in stock of the corporation of the same class or classes, or both.

**BUSINESS—**The corporation was chartered under the laws of the Commonwealth of Pennsylvania on Oct. 25, 1955. It is presently maintaining its offices in Suite 808, 121 South Broad St., Philadelphia 7, Pa. The ultimate aim of the corporation is to construct and operate a chain of motels.

The corporation intends to construct its first motel in Atlantic City, N. J. This 19 unit motel will be constructed of brick, stone and stucco on a site which consists of a lot approximately 125 feet by 65 feet. The management intends to have this motel in operation by the summer of 1956. It is estimated that following demolition of the present structure on the premises, construction should commence approximately March 1, 1956.—V. 183, p. 208.

**Florida East Coast Ry.—Earnings—**

	1955	1954	1953	1952
Gross from railway	\$3,449,706	\$3,133,097	\$3,026,816	\$3,339,114
Net from railway	1,210,742	539,752	700,578	761,788
Net ry. oper. income	753,761	103,728	325,237	430,560
From Jan. 1—				
Gross from railway	34,273,095	31,682,031	32,897,695	33,914,822
Net from railway	8,850,374	4,793,337	6,779,101	7,812,253
Net ry. oper. income	5,182,368	227,585	2,741,022	3,933,285

—V. 183, p. 4.

**Ford Motor Co., Detroit—Lincoln Sales Up—**

A 10-day sales record for the Lincoln automobile was announced on Feb. 7 by Henry B. Daniels, General Sales Manager of the Lincoln Division.

"During the 10 days ended Jan. 31, dealers sold 1,526 Lincolns—more than in any similar period in the 36-year history of the car," he said.

Retail deliveries were 56% greater than in the same period last year. Also, the January mark bettered by 10% the previous January sales record of 1,378 units retailed in 1953.

"The continuing demand for the 1956 Lincoln raised sales to the highest level since its introduction," Mr. Daniels said. "And this occurred in what is normally called a 'slow selling period' in the industry," he added.

Lincoln dealers throughout the country delivered more Lincolns last month than in any previous January since 1949.—V. 183, p. 668.

**Fort Worth & Denver Ry.—Earnings—**

	1955	1954	1953	1952
Gross from railway	\$2,058,703	\$2,096,059	\$2,192,057	\$2,311,129
Net from railway	285,524	604,447	622,526	858,877
Net ry. oper. income	127,797	338,358	364,363	437,433
From Jan. 1—				
Gross from railway	23,264,796	23,701,489	22,972,755	23,991,061
Net from railway	4,918,127	6,270,222	6,350,651	7,279,520
Net ry. oper. income	1,966,997	2,870,313	2,881,465	3,480,287

—V. 183, p. 5.

**(Peter) Fox Brewing Co.—Changes Name—**

The Midwest Stock Exchange on Feb. 3 received notice that effective Jan. 31, 1956, the name of this company was changed to Fox DeLuxe Beer Sales, Inc.—V. 183, p. 108.

**Fox DeLuxe Beer Sales, Inc.—New Name—**

See Peter Fox Brewing Co. above.

**Freedom Insurance Co., Berkeley, Calif.—Stock Offered—**This company and Uni-Insurance Service Corp., are offering publicly 500,000 shares of the insurance company's common stock (par \$10) at \$22 per share, less \$1.40 per share on up to 2,500 shares taken down, less \$1.60 per share on the next 2,500 shares and less \$1.80 per share on any volume in excess of 5,000 shares. Officers and employees of both firms will also offer the shares.

Freedom Insurance Co. was organized to transact all forms of insurance, except life, title and mortgage. It is a new enterprise and will not commence operations until a certificate of authority is issued by the Insurance Commissioner of California. No such certificate may be issued until at least 100,000 shares of the stock have been sold and the proceeds deposited in escrow, subject to refund in full if the authority is denied.

Uni-Insurance Service Corp is the promoter of Freedom Insurance Co., and is controlled by certain officers and directors of Freedom Insurance Co.—V. 183, p. 557.

**Freeport Sulphur Co.—Forms Oil Unit—**

Formation by this company of Freeport Oil Co. as a division was announced on Feb. 3 by Langhorne M. Williams, President.

C. A. Wight, Chairman of Freeport's executive committee, has been elected Chairman of the new company, and H. C. Petersen, a Freeport Vice-President, has been elected President. C. M. Sampson, C. G. Cary and D. D. Utterback were made Vice-Presidents.

Freeport Oil is the outgrowth of a program begun seven years ago by Freeport Sulphur Co. to diversify its interests and acquire reserves of oil and gas. The company's production of oil for 1955 was 1,630,000 barrels, and the current rate of production is now 5,200 barrels per day.

Freeport, in partnership with two independent oil producers, recently set a new world's depth record in drilling for oil in the Louisiana marshland 40 miles southeast of New Orleans. The wildcat well reached a total depth of 22,570 feet and preparations to test are now under way. The previous record of 21,432 feet was established in California in 1953.

The well is located in the vicinity of the Lake Washington field which accounts for more than one-half of the company's total production. The balance comes from Freeport's interests in other fields in Louisiana as well as in Texas, Oklahoma and Kansas.—V. 183, p. 557.

**General Baking Co.—Sales Up—Earnings Off—**

Net sales of \$128,680,380 were reported by this company for the 53-week fiscal year ended Dec. 31, 1955, and represent an all-time company high, having increased \$6,587,815 or 5% over the 52-week fiscal year 1954, according to the annual report released Feb. 8 by George L. Morrison, President and Chairman of the Board.

Earnings after provision for Federal income taxes in 1955 were \$2,168,323, equal after preferred dividends to 92c per common share. Earnings after taxes reported in 1954 were \$2,243,079, or \$1 per share on the common stock.

Dividends paid during 1955 were \$8 per share on the preferred stock and 60c per share on the common stock. Similar dividend payments were made during 1954.—V. 178, p. 296.

**General Motors Corp.—New Development—**

A new machine for balancing automotive wheels and tires on a film of air has been developed by General Motors Research Staff for Oldsmobile Division.

It utilizes a so-called air-ball pivot approximately an inch and a half in diameter to register automatically both amount and location of unbalance on wheel and tire assemblies. Each wheel and tire is balanced on a film of air two thousandths of an inch thick.

The idea for the device developed from an air "lubricated" bearing GM Research engineers built for a trick exhibit in the General Motors Motorama—a bearing that "floats on air with the greatest of ease."

**Buick Sales Near Record—**

Buick sold 51,367 cars at retail in January, the second highest January sales on record, Ivan L. Wiles, General Manager of Buick and Vice-President of General Motors, reported on Feb. 6.

Deliveries for the last 10 days of the month amounted to 18,114 units, Mr. Wiles said, an average of 2,012 cars for each of the nine selling days in the period.

The all-time Jan. retail sales record is 53,756 cars, established in 1955.—V. 183, p. 208.

**General Telephone Co. of California—New Preferred Stock Offered in Exchange for Old Shares—**Offering is Underwritten—The company is offering 718,862 shares of new 4½% cumulative preferred stock (par \$20) in exchange for 718,862 shares of its outstanding 1,437,724 shares of 5% cumulative preferred stock, 1947 series (par \$20). The exchange offer, which will expire at close of business on Feb. 24, is underwritten by Paine, Webber, Jackson & Curtis and Mitchum, Jones & Templeton, and will offer any new 4½% preferred stock, not issued under the exchange offer, publicly at \$20.50 per share.

For each share of 5% preferred stock exchanged, the holder will receive one share of new preferred stock and \$1.50, plus 3½ cents representing the dividend from Feb. 1, 1956 to Feb. 29, 1956 on the 5% preferred stock exchanged. All unexchanged shares of 5% preferred stock will be redeemed on Feb. 29, 1956 at \$22 per share plus 8½ cents accrued dividends.

In addition to the above described exchange offer, the 5% preferred stockholders have the right to exchange all or any part of the remaining shares of 5% preferred stock held, on a pro rata basis (in whole shares) for the balance, if any, of the new preferred stock which is not exchanged by other stockholders. Such holders will also receive for each such additional share exchanged (in addition to one share of new preferred stock) \$1.50, plus 8½ cents representing the dividend from Feb. 1, 1956 to Feb. 29, 1956 on the 5% preferred stock exchanged. In the event of oversubscription, additional orders will be filled pro rata with all other additional orders.

The exchange agents are: Citizens National Trust & Savings Bank of Los Angeles, 457 South Spring St., Los Angeles 13, Calif., and Bankers Trust Co., 46 Wall St., New York 15, N. Y.

**PROCEEDS—**The net proceeds to be received by the company from the sale of the new preferred stock not exchanged for 5% preferred stock, and the debentures and the serial notes referred to below, will be applied to the extent required to the repayment of short-term bank loans which will have been used to redeem and retire outstanding shares of 5% preferred stock and to pay expenses incident to this financing transaction, and the remainder, if any, of such net proceeds will be applied to reimburse the company for money theretofore expended from its general treasury funds for the acquisition of property, construction, completion, extension or improvement of its facilities. Additional funds required for such additions and betterments will



be obtained from internal sources and from short term bank loans and the sale of additional securities when and as required.

**PRIVATE DEBENTURES SALE**—Certain purchasers have agreed to purchase from the company \$15,000,000 principal amount of 3½% sinking fund debentures dated Feb. 1, 1956 and due Feb. 1, 1931 and certain other purchasers have agreed to purchase from the company \$5,000,000 principal amount of 3¼% serial notes dated Feb. 1, 1956 and expressed to mature, serially, \$500,000 on each Feb. 1 from 1957 to 1966 inclusive.

**STOCK TO PARENT**—The company also proposes to file an application with the California P. U. Commission for authority to sell and issue 750,000 shares of its common stock (\$20 par value) in March, 1956 to General Telephone Corp. (a New York corporation which presently owns all of the company's outstanding common stock) at the price of \$20 per share. No representation can be made at this time that such proposed sale of common stock will be effected or as to the price which will be received therefor.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

First mortgage bonds—	Authorized	Outstanding
Series B, 3¼%, due Dec. 1, 1969	Unlimited	\$1,368,000
Series C, 3¼%, due Nov. 1, 1974	Unlimited	10,300,000
Series D, 3¼%, due Nov. 1, 1977	Unlimited	6,950,000
Series E, Nov. 1, 1978 (3¼%)	Unlimited	6,000,000
Series F, due Nov. 1, 1979 (2½%)	Unlimited	15,000,000
Series G, due Oct. 1, 1981 (3¼%)	Unlimited	10,000,000
Series H, due Oct. 1, 1982 (3¼%)	Unlimited	10,000,000
Series I, due Feb. 1, 1985 (3¼%)	Unlimited	12,000,000
3½% sk. fd. debts. (due Feb. 1, 1981)	\$15,000,000	15,000,000
3¼% serial notes (due 1957 to 1966)	5,000,000	5,000,000
Cumulative pref. stock (\$20 par value)		
4½% series	280,312 shs.	280,312 shs.
Future series, if any	19,688 shs.	None
4½% cumu. pref. stock (\$20 par value)	1,000,000 shs.	718,862 shs.
Common stock (\$20 par value)	5,000,000 shs.	3,133,038 shs.

**BUSINESS**—The company was incorporated in California on March 18, 1929 and provides local telephone service in certain cities and communities in Southern and Central California. Effective Dec. 31, 1952, the name of the company was changed from Associated Telephone Co., Ltd. to General Telephone Co. of California. The principal executive offices of the company are located at 2020 Santa Monica Boulevard, Santa Monica, Calif.—V. 183, p. 406.

#### Georgia & Florida RR.—Earnings—

Period End. Dec. 31—	1955—Month—	1954—Month—	1955—12 Mos.—	1954—12 Mos.—
Railway oper. revenues	\$311,433	\$251,269	\$3,524,280	\$3,327,989
Railway oper. expenses	253,602	253,753	2,811,789	2,996,269
Net rev. fr. ry. ops.	\$57,831	\$97,481	\$712,491	\$331,720
Net ry. oper. income	18,307	37,547	226,894	110,765

\*Deficit.—V. 183, p. 109.

#### Georgia RR.—Earnings—

December—	1955	1954	1953	1952
Gross from railway	\$733,897	\$717,407	\$757,404	\$827,046
Net from railway	56,658	97,603	110,976	172,295
Net ry. oper. income	49,452	85,286	102,430	179,558
From Jan. 1—				
Gross from railway	7,528,002	8,448,511	9,623,474	9,701,821
Net from railway	682,799	1,034,917	1,815,059	1,864,207
Net ry. oper. income	705,538	1,006,708	1,714,230	1,660,717

—V. 183, p. 406.

#### Georgia Southern & Florida Ry.—Earnings—

December—	1955	1954	1953	1952
Gross from railway	\$972,700	\$927,766	\$831,391	\$844,117
Net from railway	339,85	389,13	321,633	586,834
Net ry. oper. income	147,417	181,356	40,777	137,640
From Jan. 1—				
Gross from railway	10,723,010	9,596,308	9,916,815	9,196,552
Net from railway	3,024,307	2,533,917	3,326,113	3,630,686
Net ry. oper. income	294,257	145,545	682,585	908,445

—V. 183, p. 109.

#### Good Luck Glove Co.—Registration—Correction—

In the recent press release summary of the SEC concerning registration statement filed by this company, the holdings of common stock by C. T. Houghton were correctly listed as 29,000 shares; but it was incorrectly stated that this represented 84% of the outstanding shares, whereas the correct percentage figure is 72.5%. The 504 shares of preferred stock held by Houghton represents 84% of the outstanding preferred stock. See V. 183, p. 668.

#### (B. F.) Goodrich Co.—Affiliate Seeks Plant—

The government's 13-year-old synthetic rubber plant at Institute, W. Va. should be sold immediately to private industry so that it may be modernized and its capacity made available in the face of a threatened world rubber shortage, the Senate Banking Committee was told on Feb. 2.

"It is in the interest of national security that this facility be sold to an experienced capable operator of synthetic rubber plants," declared William I. Burt, President of Goodrich-Gulf Chemicals, Inc., Cleveland, Ohio.

Mr. Burt testified at a committee hearing on the proposed sale of the plant to Goodrich-Gulf, which offered to pay \$11,000,000 for the facility. The second highest bid received by the government for the plant was \$5,800,000. In the original disposal program, Goodrich-Gulf paid the highest price received by the government for any of the synthetic rubber plants sold at that time.

He pointed out that sale of the plant would afford employment relief to the Institute-Charleston area which has a substantial labor surplus. "The plant is not equipped to produce 'cold' rubber which now accounts for approximately two-thirds of the total demand for synthetic (GR-S type) rubber," Mr. Burt added.—V. 183, p. 557.

#### (L. F.) Grammes & Sons, Inc., Allentown, Pa.—Files—

The corporation on Jan. 27 filed a letter of notification with the SEC covering 1,279 shares of common stock (no par) to be offered at \$22 per share to present stockholders and employees, without underwriting. The proceeds are to increase working capital.—V. 181, p. 1674.

#### Grand Union Co.—Current Sales Up—

Per. End. Jan. 29—	1956—4 Wks.—	1955—4 Wks.—	1956—48 Wks.—	1955—48 Wks.—
Sales	\$21,433,903	\$17,391,065	\$253,931,030	\$201,797,769

—V. 183, p. 406.

#### Great Northern Ry.—Earnings—

December—	1955	1954	1953	1952
Gross from railway	\$19,461,521	\$19,735,707	\$19,247,656	\$20,263,365
Net from railway	1,940,593	5,082,629	2,874,517	2,993,350
Net ry. oper. income	574,502	2,347,890	292,192	280,057
From Jan. 1—				
Gross from railway	267,095,219	250,254,361	268,034,981	260,247,470
Net from railway	72,653,802	61,632,994	73,151,064	68,831,830
Net ry. oper. income	30,154,442	24,226,248	27,530,656	25,914,145

—V. 183, p. 5.

#### Green Mountain Power Corp.—Earnings Higher—

12 Mos. Ended Dec. 31—	1955	1954
Gross operating revenues	\$5,930,000	\$5,749,570
Net income	63,301	535,400
Preferred dividend requirements	62,000	2,800
Net earnings for common stock	\$1,301	\$532,600
Earnings per share of common stock (242,886 shares)	\$2.48	\$2.19

—V. 182, p. 1337.

#### Greenlite Uranium Corp., Los Angeles, Calif.—Files—

The corporation on Jan. 27 filed a letter of notification with the SEC covering 3,000,000 shares of common stock (no par) to be offered at 10 cents per share, without underwriting. The proceeds are for incident to mining.

#### Gulf Coast Leaseholds, Inc.—Statement Withdrawn—

The registration statement which was filed with the SEC on Sept. 14, 1955, covering a proposed issue of \$2,000,000 5% sinking fund convertible debentures due Sept. 1, 1965 to Bramel Trust for \$1,825,000, plus accrued interest of \$29,632, was withdrawn on Nov. 28, 1955. See V. 182, p. 1220.

#### Gulf, Mobile and Ohio RR.—Earnings—

Period End. Dec. 31—	1955—Month—	1954—Month—	1955—12 Mos.—	1954—12 Mos.—
Railway oper. revenues	\$6,596,874	\$6,890,435	\$83,758,950	\$81,178,887
Railway oper. expenses	5,529,311	5,131,372	61,175,007	60,372,864
Net rev. fr. ry. ops.	\$1,467,563	\$1,759,123	\$22,583,943	\$20,806,023
Net ry. oper. income	786,722	795,720	9,830,740	8,922,176

—V. 183, p. 5.

#### Gulf Oil Corp.—Makes Exchange Offer—

This corporation on Feb. 2 offered shares of its capital stock in exchange for shares of the common stock of Warren Petroleum Corp. in the ratio of four shares of Gulf for each five shares of Warren. Stockholders of Warren who wish to accept this offer may do so by depositing their Warren stock certificates, on or before March 2, 1956, with Mellon National Bank & Trust Co., Mellon Square, Pittsburgh 33, Pa. For the convenience of stockholders Warren stock certificates may be delivered to J. P. Morgan & Co., Incorporated, 23 Wall St., New York 8, N. Y. for forwarding to Mellon National Bank & Trust Co.

Gulf will accept all shares of Warren stock deposited for exchange under the terms of this offer, provided that at least 1,753,133 shares are so deposited. Gulf may at its option accept all shares of Warren stock deposited for exchange under the terms of this offer if less than 1,753,133 but at least 1,558,340 shares are so deposited. Upon such acceptance the exchange shall be deemed effective and the appropriate Gulf shares will be issued to the depositing stockholders. Only full shares of Gulf will be issued pursuant to this offer.

By its offer Gulf hopes to acquire all of the 1,947,925 shares of Warren in exchange for 1,534,446 shares of its own. Upon acquisition Gulf plans to operate Warren as a subsidiary company.

By virtue of prior arrangements with W. K. Warren, Chairman and Chief Executive Officer of Warren Petroleum, and two other principal shareholders, Gulf has a definite commitment for the exchange of 921,332 shares. This represents almost half the Warren shares outstanding and includes 298,684 shares which will be exchanged on the basis of 18 shares of Gulf for each 25 shares of Warren (72/100 of a Gulf share for each Warren share).

Gulf will accept all shares of Warren stock deposited for exchange, provided that at least 90% are received. Gulf may, however, accept all shares of Warren stock deposited if at least 80% are tendered. Upon such acceptance the exchange shall be deemed effective. If the exchange does not become effective on or before March 2, 1956, the offer may be extended until April 2, 1956.—V. 183, p. 208.

#### Hajoca Corp.—To Sell Part of Assets and Redeem Up to 100,000 Shares of Its Stock—

The directors on Feb. 9 announced a proposal to retire as many as 100,000 shares of the company's capital stock at \$45 per share. The plan, which will be submitted to the stockholders on March 2 for their approval, provides for disposition of a portion of the company's assets calculated to net a sufficient amount to retire all stock deposited up to the limit of 100,000 shares out of the present 166,977 shares now outstanding. Some of the branches, their inventories and other property now carried on the company's books at net value in excess of \$5,000,000, will be sold to provide the funds.

An invitation for deposit of shares will be issued following stockholder approval of the program, and depositing stockholders will receive negotiable certificates of deposit entitling them to all the rights of stockholders, including dividend and voting rights, until retirement of shares which will take place on or before Dec. 15, 1956 at \$45 per share.

All of the shares so acquired will be retired, and upon completion of the program the company will file a certificate of reduction of capital with respect to the retired shares, and they will then have the status of authorized and unissued shares. The corporation's authorized capital will remain at 200,000 shares as heretofore.

J. W. St. Clair, President of the company, stated that the facilities to be disposed of are those which have been the least profitable, those to be retained are the most profitable, and it is anticipated that the company's financial and business position, as well as the book value of the shares, will be improved as a result of this program.—V. 182, p. 1801.

#### Handy & Harman, New York, N. Y.—Files With SEC—

The corporation on Jan. 25 filed a letter of notification with the SEC covering 7,400 shares of common stock (par \$1) to be offered at \$6.75 per share, without underwriting. The proceeds are to be used for general corporate purposes.—V. 182, p. 2019.

#### Hewitt-Robins Inc.—New Product—

A new hose made of synthetic rubber, steel wire and glass fiber has been developed by this corporation to handle hot oil used in the construction of asphalt and other tarvia type roads, it was announced on Feb. 8.—V. 182, p. 1338.

#### Home Finance Group, Inc., Charlotte, N. C.—Stock Offered—

The corporation on Jan. 27 offered 42,750 shares of common stock (par \$1) at \$6 per share to its stockholders of record Jan. 6, 1956, on the basis of 0.03309 of a share for each share held. The company offers to purchase at any time prior to the expiration date of the rights, any unexercised rights at 1.65 cents a right and any portion of the stock which is not purchased by the stockholders will be offered to the public at \$6.50 per share. The offering is not underwritten.

**PROCEEDS**—The entire net proceeds will be used by the company as working capital in the finance business.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5½% mortgage due to Feb. 10, 1969	\$182,227	\$182,227
4½% promissory notes due to Apr. 15, 1962	1,000,000	1,000,000
4¼% promissory note due Dec. 1, 1963	1,000,000	1,000,000
4½% promissory notes due Oct. 1, 1968	5,500,000	5,500,000
4½% subordinated promissory note due to July 1, 1969	1,700,000	1,700,000
*4½% subordinated promissory note due annually beginning July 1, 1958	400,000	400,000
5% capital debentures, series A, due annually beginning May 1, 1956	600,000	580,000
Preferred stock (par \$25)	78,000 shs.	
5½% cumulative preferred stock, ser. of 1955		40,000 shs.
Common stock (par \$1)	2,000,000 shs.	1,334,615 shs.

\*It is anticipated that an additional \$300,000 of these notes will be sold sometime during the early part of 1956.

**BUSINESS**—The corporation was incorporated in North Carolina on June 24, 1946. At the present time its principal office is maintained at 119 West Eighth Street, Charlotte, N. C. The company owns the office building which is occupied by it.

The corporation conducts its business through wholly owned subsidiary corporations of which two are engaged in the life insurance business and the remaining 33 are engaged in the finance business. In addition, the company owns 50% of the issued and outstanding capital stock of two other insurance companies which are engaged in the business of writing fire, theft and comprehensive coverage insurance on automobiles.—V. 183, p. 406.

#### Hudson Fund, Inc.—Assets at New Year-End High—

As of Dec. 31—	1955	1954
Total net assets	\$6,177,582	\$5,708,874
Shares outstanding	407,940	384,757
Net asset value per share	\$15.14	\$14.84

\*This was after deducting \$1.295 per share paid to shareowners from realized securities profits.

**Fiduciary Trust Co. of New York is retained by this Fund as its investment adviser.—V. 182, p. 2019.**

#### Hughes Tool Co.—Buys Boeing Jets—

Howard Hughes on Feb. 7 announced the purchase of eight jet-stratoliner airplanes from Boeing Airplane Co. by the Hughes Tool Co. which in turn will make the airplanes available to its subsidiary, Trans World Airlines, Inc.

"This is the first step in providing TWA with jet airplanes," Mr. Hughes said. He added that, all told, 30 jet aircraft would be ordered for TWA "during the next few months."

Boeing has contracted to deliver the eight airplanes, which cost approximately \$4,500,000 each, during April, May, June, July and August of 1956.

Discussions are being had with the Boeing Airplane Co. concerning additional airplanes for deliveries following these, the announcement said.

Mr. Hughes said that the planes on order from Boeing would be equipped with four Pratt & Whitney jet engines.

#### Hunt Uranium Corp. (Nev.)—Stock Offered—Elmer K. Aagaard, Salt Lake City, Utah, is offering publicly

as a speculation 1,200,000 shares of common stock at par (25 cents per share).

**PROCEEDS**—The net proceeds are to be used to purchase equipment, to pay for drilling expenses and used for working capital.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 25 cents)	7,500,000 shs.	3,850,001 shs.

**BUSINESS**—Corporation was incorporated in Nevada on Aug. 22, 1955, for the purpose of acquiring, exploring and developing uranium properties including producing mines.

Offices of the company are located at 206 North Virginia St., Reno, Nevada, and also Bicknell, Utah, c/o Loyd Hunt.

The company has acquired by purchase through the exchange of 2,150,001 shares of its capital stock 55 unpatented uranium mining claims located in Garfield County, Utah.—V. 182, p. 915.

#### Husky Oil Co.—Wise President of Unit—

Thomas G. Wise, formerly President of McKale's Corp. of Seattle, Wash., has been named President of H. Earl Clack, Inc., wholly-owned marketing subsidiary of Husky Oil Co. W. Turner Clack becomes the new Chairman of the Board.

H. Earl Clack, Inc., operates all of the gasoline and light-ends marketing outlets formerly operated by Husky as well as approximately 200 outlets of the 41-year-old H. Earl Clack Co. which was purchased by Husky in December, 1954. According to the announcement, the continued acquisition and improvement of marketing outlets as well as the refining building program of Husky, which included the first catalytic reforming unit in the Rock Mountain region, and the first diesel-forming unit in the United States, has resulted in sales increases and market acceptance of the improved products beyond the expectations of the companies.—V. 183, p. 406.

#### Illinois Central RR.—Earnings—

Period End. Dec. 31—	1955—Month—	1954—Month—	1955—12 Mos.—	1954—12 Mos.—
Railway oper. revenue	\$25,809,574	\$22,354,242	\$294,525,300	\$275,959,490
Railway oper. expenses	17,741,149	16,901,393	213,306,758	209,009,842
Net revenue from ry. operations	8,068,425	5,452,849	81,218,542	66,949,648
Net ry. oper. income	3,393,461	3,495,198	32,229,516	28,258,330

#### To Sell Equipment Trust Certificates—

The company, at 135 East 11th Place, Chicago 5, Ill., will up to noon (CST) on Feb. 23 receive bids for the purchase from it of \$9,900,000 equipment trust certificates, series 42, to be dated March 1, 1956, to mature in thirty equal semi-annual installments and to be secured by equipment estimated to cost approximately \$13,200,000.—V. 183, p. 5.

#### Illinois Terminal RR.—Earnings—

Period End. Dec. 31—	1955—Month—	1954—Month—	1955—12 Mos.—	1954—12 Mos.—
Railway oper. revenue	\$1,001,547	\$924,230	\$12,251,475	\$10,983,916
Railway oper. expenses	815,565	1,000,937	9,683,761	9,464,043
Net revenue from ry. operations	\$185,982	\$923,297	\$2,567,714	\$1,519,873
Net ry. oper. income	84,637	128,008	606,783	765,303

\*Deficit.—V. 183, p. 110.

#### Incorporated Investors—Assets Reach Record High—

As of Dec. 31—	1955	1954
Total net assets	\$235,273,615	\$197,953,551
Net asset value per share	\$19.06	\$15.73

—V. 183, p. 110.

#### Ingersoll-Rand Co.—Secondary Offering—A secondary

offering of 43,234 shares of common stock (no par) was made on Feb. 9 by Merrill Lynch, Pierce, Fenner & Beane at \$60.25 per share, with a dealer's discount of \$1.25 per share. It was completed.—V. 182, p. 1014.

#### Inland Steel Co.—To Redeem Bonds



**International Harvester Co. (& Subs.)—Earnings Rise**

Years Ended Oct. 31—	1955	1954
Net sales	\$1,165,784,841	\$994,074,204
Cost of goods sold	947,591,866	830,622,250
Selling and administrative expenses	122,595,558	107,213,429
Net revenue from sales	\$95,597,417	\$56,238,525
Other income credits (net)	6,653,855	6,115,308
Provision for Federal income taxes	46,750,000	26,050,000
Net income	\$55,501,272	\$36,303,833
Cash divs. declared on pref. stk. \$7 per sh.	5,717,068	5,717,068
Cash divs. declared on com. stk. \$2 per sh.	27,500,947	27,026,262
Common shares outstanding	13,846,768	13,654,025
Earnings per common share	\$3.60	\$2.24
Book value per common share	\$47.83	\$46.42

**SHARE OWNERS**—The total number of company share owners at the end of the 1955 fiscal year was approximately 106,000, an increase of about 5,000 for the year.

The issuance of common stock continued during 1955 to employees who participated in the Employees' Common Stock Subscription Plan of 1953. A total of 192,743 shares of common stock was issued during the year to 14,624 employees or their legal representatives.

At Oct. 31, 1955, there remained unissued 30,464 shares of common stock for which employees have subscribed. Final distribution under the Plan will be made as of July 1, 1956.

**FINANCES**—Early in the 1955 fiscal year, on Dec. 17, 1954, International Harvester Credit Corp., which finances both wholesale and retail notes receivable for the company, arranged to borrow \$18,000,000 from the New York Life Insurance Co. on a 3½% subordinated promissory note, with an option to borrow an additional \$2,000,000 on the same terms.

On Sept. 15, 1955, the Credit Corporation exercised the option and borrowed the additional \$2,000,000. The total borrowing of \$20,000,000 matures on Nov. 1, 1974.

Part of the proceeds of this borrowing was used to pay the \$13,500,000 subordinated note which was held by the International Harvester Co.

During the fiscal year 1955, International Harvester Credit Corp. handled the greatest volume of time sales financing in its 6½-year history. Note acquisitions in 1955 totaled approximately \$550,000,000. Notes receivable outstanding at Oct. 31, 1955, totaled approximately \$217,000,000.

**SALE OF REFRIGERATION PROPERTY**—The company on Sept. 27 announced the sale of the plant and property of its Refrigeration Division, located at Evansville, Ind., to the Whirlpool-Seeger Corp. At the same time the company announced that it was quitting the manufacture and sale of refrigeration products. Harvester has owned the Evansville plant since May, 1946. The purchaser took title and possession to the property on Jan. 30, 1956.

The sale price of the Evansville plant and its equipment was \$19,000,000. The depreciated value of this property was approximately \$13,800,000 at the time title passed.

All refrigeration production at the plant was ended during December, 1955.—V. 181, p. 2694.

**International Harvester Credit Corp.—Financing—**

See International Harvester Co. above.—V. 180, p. 2697.

**International Investors, Inc., New York—Stock Offered**

This corporation is offering, through I. I. Securities Corp., 76 Beaver St., New York, N. Y., 200,000 shares of capital stock (par \$1). The price on Feb. 10 was \$9.57 bid—\$8.73 asked—on sales of less than \$5,000.

**CAPITALIZATION AS OF NOVEMBER 30, 1955**

	Authorized	Outstanding
Capital stock (par \$1)	1,000,000 shs.	13,460 shs.

International Investors Incorporated was incorporated on Dec. 30, 1953 in Delaware. Its initial capital of \$121,140 was paid in on Aug. 22, 1955, by the private subscription of 13,460 shares at \$9 per share. It is a diversified management investment company of the open-end type. In addition to providing the specialized services of security analysis and continuous portfolio supervision, the Fund offers investors the benefits of its specialization in the problems of foreign exchange, foreign taxation and foreign economic and political conditions.

International Investors Incorporated's principal investment objective is capital appreciation based on the long-term economic and productive development of the Free World outside the United States. In general, its policy is to diversify investments among foreign industrial, raw material, public utility, transportation or financial securities which, in the judgment of the management, have the greatest prospects for growth. However, it may also invest in foreign government and U. S. Treasury securities and in selecting investments, take current income into consideration.

John C. van Eck, Jr., President, announced simultaneously the election to the board of directors of Homer D. Wheaton, partner of Clayton & Wheaton, investment advisers. In addition to Mr. Wheaton, the board is comprised of:

John N. Irwin II, partner, Patterson, Balknap & Webb, New York, trustee, Seaman's Savings Bank, director, Manhattan Fire Insurance Co.; Claiborne Pell, Washington, D. C., director, International Fiscal Corp., and North American Newspaper Alliance; Norbert L. H. Roesler, New York, President, Amisack, Sonne Corp., and Hard & Rand, Inc.; Jan C. van Panthaleon Eason van Eck, retired managing director, Royal Dutch Petroleum Co., and retired President of Shell Union Oil Corp.; Frank H. Woodward, London, director Hulton Press, Ltd.; Eastern International Investment Trust, Ltd. and Van Eck Management Corp.; and Mr. van Eck, J. Gordon Merwin is Vice-President and Treasurer of the fund, and Raymond L. Brittenham is Secretary. Van Eck Management Corp. is investment adviser; City Bank Farmers Trust Co. is Custodian; The First National City Bank of New York, transfer agent; and Patterson, Balknap & Webb, Counsel.—V. 182, p. 915.

**International Minerals & Chemical Corp.—Earnings Off**

Net sales for the second quarter of its current fiscal year, the three months ended Dec. 31, 1955, amounted to \$21,632,515, a decrease of 3% from \$22,282,396 for the second quarter of the previous year ended Dec. 31, 1954.

Earnings before income taxes amounted to \$1,436,359 for the quarter compared with \$1,750,928 for the corresponding period in 1954. Net earnings after taxes were \$1,314,359, which was equivalent to 52 cents a share on the common stock outstanding, compared with \$1,443,928, which was equivalent to 58 cents a share on the common stock outstanding a year before.

Net sales of the corporation for the six months ended Dec. 31, 1955 were \$37,620,755, a decrease of 4% from \$39,338,744 for the first half of the preceding fiscal year.

Earnings before income taxes for the six months ended Dec. 31, 1955, were \$576,850 compared with \$2,512,283 for the same period in 1954. Net earnings after taxes for the six months were \$454,850 compared with \$2,005,283. The after tax earnings for the six months were equivalent to 11 cents a share on 2,331,687 shares outstanding at Dec. 31, 1955, compared with 78 cents a share on 2,326,297 shares outstanding at Dec. 31, 1954.

Both sales and earnings for the six months ended Dec. 31, 1955 were adversely influenced by the costly four months' strike in the Florida phosphate fields which was not settled until Oct. 1, 1955. It is anticipated that earnings for the six months ended June 30, 1956 will be considerably better than for the corresponding six months ended June 30, 1955, since several of the corporation's new facilities which, during start-up were a burden to earnings, have now reached break-even stages.—V. 183, p. 209.

**Interstate Bakeries Corp.—Reports Record Earnings—**

Net earnings for the fiscal year ended Jan. 1, 1956, will be the highest in history, according to an estimate made Feb. 8 by R. L. Nafziger, President.

Earnings after taxes are expected to exceed \$3,420,000, he said, which amounts to a 7.5% increase over earnings last year of \$3,188,418. This is equal to \$4.02 a share on 763,605 common shares outstanding, compared to \$3.70 earned per share in the previous year.

Earnings before taxes should exceed \$7,100,000, Mr. Nafziger said, based on sales in excess of \$99,700,000. This represents more than a 5% increase over 1954 sales of \$94,209,529. Last year's pre-tax earnings were \$6,633,418.—V. 182, p. 2790.

**Jacobsen Manufacturing Co.—Sees Record Year—**

Advance bookings placed by dealers for Spring delivery in the first five months of the current fiscal year, Sept. 1 through Jan. 31, indicate the biggest sales year in the history of this manufacturer of power mowers and its two subsidiaries, Oscar T. Jacobson, President, stated on Jan. 30.

Nearly a 66% increase in orders this year over the same period last year have been booked by the companies, Jacobsen; Johnston Lawn Mower Corp., Brookhaven, Miss., who offer several different models of home type reel and rotary mowers; and the Worthington Mower Co., Stroudsburg, Pa., manufacturers of multiple-unit large acreage mowing equipment and tractors.

All three companies reported substantial sales and earnings increases in the fiscal year ended Aug. 31, 1955, despite a severe property, parts and equipment loss and a two months shutdown at the Worthington plant in Stroudsburg as a result of the flood damage there last August 18.

"Our three companies had a combined sales increase of 11% last year over fiscal 1954. Increased sales for the first five months of this year will add substantially to this figure as of Aug. 31, 1956," Mr. Jacobsen predicted.—V. 182, p. 2688.

**Jefferson Custodian Fund, Inc.—Registers With SEC—**

This New York investment company filed an amendment on Feb. 7, 1956, to its registration statement covering an additional 100,000 shares of its capital stock.—V. 178, p. 52.

**Johns-Manville Corp.—May Enter Gypsum Business—**

This corporation has signed an option on a large gypsum deposit in Southern Nevada and is considering entering the gypsum business, it was announced on Feb. 7 by Leslie M. Cassidy, Chairman of the Board.

"The Johns-Manville Exploration Department is also examining additional gypsum deposits in other parts of the country," Mr. Cassidy said.

The deposit, located between Las Vegas and Henderson, Nev., is known as the "Lucky Gypsum" property.

"Should the company enter the gypsum business, such gypsum products as gypsum board, plaster lath and plaster, and gypsum sheathing would substantially augment the present line of Johns-Manville building materials which now include asbestos-cement roofing and siding shingles, asbestos-cement sheet building materials, asphalt shingles and roofing products, asphalt and vinyl floor tile, insulating board products and accessory building items," he said.

To determine the Nevada deposit's commercial possibilities, the J-M Exploration Department will soon begin diamond drilling, trenching and other exploratory work on the property. It is expected that this preliminary work will be completed within a year.—V. 183, p. 209.

**Kaiser Steel Corp.—New Pipe Mill Contract—**

The corporation's Napa Fabricating Division plant will build most of the major equipment for the manufacture of large-diameter steel line pipe (20 inches by 36 inches) for a new pipe mill to be located at Wellend, Canada, it was announced on Feb. 2 by Ernest H. Isley, General Manager of the company's Fontana and Napa, Calif., Fabricating Division plants.

The new pipe mill, which will be owned jointly by the Steel Co. of Canada and Page-Hershey Tubes Ltd., and will be operated by Page-Hershey, is scheduled for completion Jan. 1, 1957.

The project is valued at approximately \$2,000,000.—V. 183, p. 669.

**(D.) Kaltman & Co., Inc.—Listed in New York—**

This New Jersey drug, chemical, sundries and toiletries wholesaler made its bow on the American Stock Exchange on Feb. 3 when its common shares opened on a sale of 3,300 shares at 3½.

The company, which reported sales of \$18,600,000 for fiscal 1955, believes it ranks fifth or sixth dollar volumewise in this highly competitive industry. Its executive offices are in Jersey City, N. J., where, including warehouse facilities, it occupies approximately 67,000 square feet. Wholly owned subsidiaries function on 24,000 square feet at Atlantic City, N. J., and 40,000 square feet in Bronx, N. Y.—V. 183, p. 558.

**Kansas City Power & Light Co.—Plans Financing—Increases Dividend on Common Stock—**

The directors have approved a \$12,000,000 financing program and voted to increase the quarterly dividend to 50 cents from 45 cents per share.

The company plans to sell 120,000 shares of preferred stock, probably in mid-April, and is preparing a registration statement to be filed with the SEC in March. H. B. Munsell, President, announced.

The proceeds from the sale of the preferred stock will be used to retire short-term bank debt, he said.—V. 182, p. 1015.

**Kansas City Southern Ry.—Earnings—**

December—	1955	1954	1953	1952
Gross from railway	\$4,067,564	\$3,220,548	\$3,675,656	\$4,092,109
Net from railway	1,796,796	899,351	1,019,388	1,051,669
Net ry. oper. income	754,538	1,198,386	907,370	525,825
From Jan. 1—				
Gross from railway	45,585,192	40,809,848	47,861,404	47,442,915
Net from railway	19,744,439	16,688,019	17,897,991	19,887,311
Net ry. oper. income	8,011,340	8,112,243	8,403,717	7,884,118

**Kansas, Oklahoma & Gulf Ry.—Earnings—**

December—	1955	1954	1953	1952
Gross from railway	\$450,052	\$362,346	\$399,421	\$586,935
Net from railway	189,606	91,354	20,821	271,741
Net ry. oper. income	94,613	41,164	360,642	138,922
From Jan. 1—				
Gross from railway	4,841,296	4,945,918	6,557,791	7,327,189
Net from railway	2,020,350	1,818,162	2,743,419	3,485,231
Net ry. oper. income	801,700	704,700	1,428,275	1,384,150

**Kassel Base Metals, Inc., Dallas, Tex.—Files—**

The corporation on Feb. 6 filed a letter of notification with the SEC covering 120,000 shares of capital stock (par 10 cents) to be offered at \$2.25 per share, through First Western Corp., Denver, Colo. Of the total, 20,000 shares are being sold by Burt Hamilton Co. and 100,000 shares by the Kassel company. The proceeds are to be used to pay for mining expenses, etc.

**Kearney & Trecker Corp.—Secondary Offering—A**

secondary offering of 5,000 shares of common stock (par \$3) was made on Feb. 2 by Blyth & Co., Inc. at \$12.75 per share, with a dealer's discount of 60 cents per share. It was completed.—V. 181, p. 2801.

**(S. S.) Kresge Co.—January Sales Higher—**

Month of January—	1956	1955
Sales	\$20,659,969	\$19,955,417

**Lane Bryant, Inc.—January Sales Increased—**

Month of January—	1956	1955
Net sales	\$4,261,949	\$4,233,835

—V. 183, p. 659.

**Lehigh & Hudson River Ry.—Earnings—**

December—	1955	1954	1953	1952
Gross from railway	\$261,941	\$256,998	\$268,124	\$307,832
Net from railway	70,316	74,214	77,788	124,271
Net ry. oper. income	16,333	72,511	27,077	85,444
From Jan. 1—				
Gross from railway	3,168,593	3,223,717	3,500,449	3,342,529
Net from railway	981,783	1,015,029	1,285,717	1,159,307
Net ry. oper. income	295,224	404,348	455,642	519,088

—V. 183, p. 6.

**Lehigh & New England RR.—Earnings—**

December—	1955	1954	1953	1952
Gross from railway	\$590,720	\$615,114	\$540,700	\$654,526
Net from railway	86,467	90,268	63,720	161,428
Net ry. oper. income	1,047,348	700,136	1,572,231	913,796
From Jan. 1—				
Gross from railway	7,549,236	6,805,340	8,120,365	8,993,785
Net from railway	1,569,998	1,206,940	2,399,776	3,490,487
Net ry. oper. income	2,065,752	1,656,464	3,128,117	2,823,627

—V. 183, p. 6.

**Lehigh Valley RR.—Earnings—**

Period End. Dec. 31—	1955—Month—	1954—Month—	1955—12 Mos.—	1954—12 Mos.—
Railway oper. revenue	\$5,764,891	\$5,712,097	\$68,911,233	\$65,594,326
Railway oper. expenses	5,344,238	5,014,700	55,888,474	54,383,517

	1955	1954	1953	1952
Net revenue from ry. operations	\$420,653	\$697,397	\$13,022,759	\$11,210,809
Net ry. oper. income	26,299	918,646	8,254,374	5,909,599

—V. 183, p. 6.

**Lerner Stores Corp.—January Sales Off—**

Per. End. Jan. 31—	1956—Month—	1955—Month—	1956—12 Mos.—	1955—12 Mos.—
Sales	\$8,719,605	\$8,851,835	\$160,949,451	\$151,038,295

—V. 183, p. 210.

**Libbey-Owens-Ford Glass Co.—January Sales Up—**

January sales of L-O-F were slightly above the first month of last year, and 3% above the average monthly sales for 1955, it was announced on Feb. 7.

New facilities for plate glass manufacture—grinding, polishing and bending—at the East Toledo factory, part of a \$50,000,000 expansion program, are now reported to be in production.—V. 182, p. 2021.

**(Thomas J.) Lipton Inc.—Acquisition—**

This well known tea and soup producing firm officially announced on Feb. 2 the acquisition of Vitality Mills Inc. of Chicago, effective last Jan. 27.

According to Robert Smallwood, Chairman and President of Lipton, Vitality will operate as a wholly owned subsidiary of Thomas J. Lipton Inc., and will continue to market a full line of dog food and other animal and poultry feeds under the Vitality trade name. Ray N. Ammon, President of Vitality will remain in charge of the subsidiary. Lipton purchased, in a cash deal—but for an undisclosed amount, negotiations for which had been in progress for many months—all of the stock, plants, equipment (including its Chicago grain elevator) and inventories of Vitality Mills Inc. from Rosenbaum Brothers of Chicago, Ill.

Vitality currently operates from Chicago a general feed business with distribution primarily in the Midwest and Southwest, and packages dry dog food at Monmouth, Ill., for distribution through feed stores and also grocery stores in certain selected areas.

For the present, Lipton plans to operate Vitality on a "business as usual" basis, maintaining and improving the subsidiary's position in the dog food and formula feeds for livestock and poultry markets. Currently, Vitality's annual sales amount to about \$5,000,000.—V. 182, p. 1569.

**Lo-Kno-Pla Corp., El Cajon, Calif.—Files With SEC—**

The corporation on Feb. 1 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at par (\$1 per share), through Clarence L. Alling, 139 No. Virginia Street, Reno, Nevada. The proceeds are to be used to buy equipment, retire current liabilities and for working capital.

**Long Island RR.—Earnings—**

December—	1955	1954	1953	1952
Gross from railway	\$5,077,453	\$4,990,344	\$4,417,151	\$5,143,061
Net from railway	312,456	679,339	226,458	660,346
Net ry. oper. income	*317,518	32,514	*414,436	*152,498
From Jan. 1—				
Gross from railway	61,049,198	56,466,928	55,855,031	53,836,773
Net from railway	8,824,535	5,778,849	7,863,772	6,868,532
Net ry. oper. income	1,401,088	*1,899,854	*196,725	*2,008,689

\*Deficit.—V. 183, p. 407.

**Los Angeles Airways, Inc., Los Angeles, Calif.—Files With Securities and Exchange Commission—**

The company on Jan. 26 filed a letter of notification with the SEC covering 1,075 shares of common stock (par \$10) to be offered at \$54 per share, without underwriting, for the account of two selling stockholders.

**Los Gatos Telephone Co. (Calif.)—Stock Offering—**

The company on Jan. 20 offered its common stockholders of record Jan. 15, 1956, the right to subscribe on or before Feb. 7, 1956, for 18,737 additional shares of common stock (par \$10) at \$16 per share on the basis of 0.365 share for each share held (with an oversubscription privilege). The offering was not underwritten.

**PROCEEDS**—The net proceeds are to be used to pay \$115,000 of notes, purchase equipment and pay for improvements.

**BUSINESS**—Company was incorporated in California on Nov. 16, 1910, and has its principal executive offices at 11 Montebello Way, Los Gatos, Calif.

The company is the exclusive source, within its exchange areas, of local and long distance public utility telephone service. It also provides classified business advertising in conjunction with its telephone directories. It operates telephone exchanges in Los Gatos and Morgan Hill, Santa Clara County, Calif., and in Novato, Marin County, Calif.—V. 183, p. 407.

**Louisiana & Arkansas Ry.—Earnings—**

December—	1955	1954	1953	1952
Gross from railway	\$2,439,527	\$2,225,280	\$2,427,442	\$2,315,150
Net from railway	1,063,988	934,860	148,164	853,747
Net ry. oper. income	410,564	509,130	243,945	530,072
From Jan. 1—				
Gross from railway	28,497,951	25,554,568	30,476,140	26,461,855



**Magnavox Co.—Expands Radio-TV Business—**

The company has now completed the acquisition of the Sparks-Withington radio-television business as part of a planned program to increase the company's sales volume to the \$100,000,000 mark in its next fiscal year. The Magnavox Co. volume for the last six months ended Dec. 31, 1955 was \$34,000,000. It is anticipated that the sales volume to be gained from the acquisition of the Sparks business will add from \$15,000,000 to \$20,000,000 in radio-phonograph-television sales to the company's annual business.

Frank Freimann, President, announced that none of the manufacturing facilities of the Sparks-Withington Co. were acquired, but only certain movable assets associated with the manufacture and conduct of the Sparks radio-television business were purchased. The acquisition was made to solve some of the company's marketing problems. Sparks is the only other television line sold direct from the factory to selected dealers on a solid franchise basis. The distribution of this line has been largely in secondary markets where distribution for Magnavox has not been developed. A line of instruments will be manufactured by the Magnavox Co. in its own plants and sold under the brand name of Sparks through the sales personnel previously associated with the Sparks-Withington Co. The two brands will not be in conflict nor will they be sold through the same dealers.

Mr. Freimann also stated that the company is expanding its manufacturing facilities in the Tennessee area. The company now has a major operation at Greenville, Tenn., and is building another plant at Jefferson City, Tenn. A building program will also be started this summer in the Champaign-Urbana, Ill., area where the company already owns a large manufacturing tract. This facility will house a portion of the company's expanding electronic business in the defense and industrial fields. The company has recently sold a \$6,000,000 issue of convertible preferred stock to finance the expansion of its business.—V. 183, p. 400.

**Manhattan Shirt Co.—Reports Higher Earnings—**

Six Months Ended Dec. 31—	1955	1954
Sales	\$18,577,479	\$17,413,923
Net before income taxes	1,001,187	906,350
Federal income taxes	2,020,617	471,302
Net profit	\$480,570	\$435,048
Current assets	16,389,057	15,666,873
Current liabilities	2,834,285	3,414,441
Common shares	208,124	208,124
Earnings per share	\$2.30	\$2.09

—V. 182, p. 1340.

**Marine Midland Corp., Buffalo, N. Y.—Registers With Securities and Exchange Commission—**

This corporation filed a registration statement with the SEC on Feb. 6, 1956, covering 65,500 shares of its \$5 par common stock. Marine Midland proposes to offer approximately 65,500 such shares in exchange for all the issued and outstanding common stock of The First National Bank of Herkimer, at the rate of 6 1/2 shares of Marine Midland common for each share of First National common. The offer is to be made to holders of First National common of record on Feb. 24, 1956.—V. 183, p. 210.

**Martin-Parry Corp.—Proposed Acquisitions—**

The stockholders on Feb. 28 at a special meeting will consider two agreements providing for the acquisition of substantially all the assets, and the assumption of all the liabilities, of The Prosperity Co., Inc. (a New York corporation) and New York and Cuba Mail Steamship Co. (a Maine corporation). If both plans are approved, name of the surviving company will be "Ward Industries Corp."

**Tenders of Stock Sought—**

T. J. Stevenson and Richard Weininger, as individuals, have jointly and severally offered to purchase from holders of record at the close of business on Jan. 27, 1956, up to 75,000 shares of common stock of Martin-Parry Corp. at \$22 per share. Stock certificates accompanied by letter of Transmittal should be mailed to Irving Trust Company, Depositary, One Wall Street, New York, 15, N. Y., so as to be received not later than 3 p.m. on Feb. 24, 1956.—V. 183, p. 210.

**Massachusetts Investors Growth Stock Fund, Inc.—Registers With Securities and Exchange Commission—**

This Boston investment company filed a registration statement with the SEC on Feb. 2, 1956, covering an additional 5,474,156.881 shares of its capital stock.—V. 182, p. 2358.

**Massachusetts Mutual Life Insurance Co.—Breaks Monthly Record—**

Just a year to the month after setting a new mark, this company again broke its all-time monthly record for the production of ordinary life insurance with sales of \$70,025,236 for the month of January. This new record surpassed by 8.7% the previous monthly high of \$64,474,745 established in January, 1955.

This is the 41st month that the production of the corresponding month of the previous year has been exceeded.—V. 181, p. 1879.

**McCrory Stores Corp.—January Sales Up—**

Month of January—	1956	1955
Sales	\$6,534,245	\$6,205,703

—V. 183, p. 210.

**(F. H.) McGraw & Co.—Calls Preferred Stock—**

The company has called for redemption on March 20, 1956, all of its outstanding shares of preferred stock at \$25 per share and accrued dividends. Payments will be made at the Chemical Corn Exchange Bank, 30 Broad St., New York 15, N. Y.—V. 183, p. 408.

**McKenzie Northern Mines, Ltd., Montreal, Quebec, Canada—Stock Offering Suspended—**

The Securities and Exchange Commission, it was announced on Feb. 6, has issued an order under the Securities Act of 1933 temporarily denying a Regulation D exemption from registration under that Act for a proposed offering of stock by this company. The order provides an opportunity for hearing, upon request, on the question whether the denial order should be vacated or made permanent.

The company filed its Regulation D notification on Dec. 20, 1955, for the purpose of obtaining an exemption from registration for a proposed public offering of 388,816 shares of its \$1 par common stock at 65 1/2¢ per share. The securities were to be offered in 13 States and the District of Columbia in this country and in the Province of Quebec. Proceeds of the financing were to be used for exploratory work on the company's properties, located in McKenzie Township, Province of Quebec. Henri Rene Emond of Montreal is listed as the promoter of the company and Roslyn M. H. DuBois of Lachine as President.

In its order, the Commission asserts, among other things, that there is "reasonable cause to believe" that the offering circular included in the notification is false and misleading in respect of material facts and that its use in connection with the offering of McKenzie Northern stock "would operate as a fraud and deceit upon the purchasers of such securities." More particularly, the order alleges that the issuer's offering circular fails to disclose (1) that Guardian Securities Ltd., Laurentide (Chibougamau) Mines Ltd., and Wallace F. McQuade are affiliates of, and control the issuer; (2) the stock ownership of the officers and directors of the issuer in Guardian and Laurentide; (3) transactions between the issuer and its affiliates whereby the issuer acquired its mining properties, and the cost of such properties to the sellers; (4) options covering 800,000 shares of its stock granted by the issuer to A. C. Lilley and Associates and the interest of A. C. Lilley, Vice-President and a director of the issuer, and other officers and directors or affiliates of the issuer in A. C. Lilley and Associates; (5) the purchase of approximately 83,000 shares of issuer's stock at 10¢ per share by A. C. Lilley and Associates and Edgar McLean, the sale of such stock at 42¢ per share to Guardian, and the sale of such stock by Guardian at an average price of 65¢ per share; (6) the sale of 72,200 shares of issuer's stock in the United States in violation of the registration requirements of the Securities Act and the contingent liability on account thereof in the amount of \$46,930, as well as the fact that the issuer has made or proposes to make an offer of rescission to the purchasers of such shares and that proceeds of the proposed public offering of stock may be used for that purpose; and (7)

that the issuer has purchased a substantial block of stock of a copper mining company from Guardian, that the issuer owes Guardian a large portion of the purchase price, and the interests of officers, directors and affiliates of the issuer in such copper mining company.

The Commission's order also challenges statements in the offering circular with respect to "excellent exploration beds for either base metals or precious metal deposits"; that subsidiary faults on certain claims "offer an excellent exploratory chance of locating areas of economic importance"; and that "Mineralized areas such as prevail on neighboring properties should be outstanding anomalies as to the result of this work."

**McLellan Stores Co.—January Sales Up Slightly—**

Period End. Jan. 31—	1956—Month—1955	1956—12 Mos.—1955
Sales	\$3,377,974	\$3,376,926
—V. 180, p. 255.	\$61,411,032	\$60,654,888

**Mercantile Stores Co., Inc.—January Sales Up—**

Per. End. Jan. 31—	1956—Month—1955	1956—12 Mos.—1955
Sales	\$9,016,000	\$8,854,000
—V. 183, p. 210.	\$138,792,000	\$130,362,000

**Metal & Thermit Corp.—New Director—**

John W. Douglas has been elected a Director of this corporation, it was announced on Feb. 8 by H. E. Martin, President. Mr. Douglas is the founder and President of the Republic Foil & Metal Mills, Inc., of Danbury, Conn.—V. 183, p. 559.

**Midland Valley RR.—Earnings—**

December—	1955	1954	1953	1952
Gross from railway	\$180,492	\$159,052	\$125,458	\$156,240
Net from railway	9,568	3,092	*27,080	259
Net ry. oper. income	*22,928	*28,420	*19,205	*26,823
From Jan. 1—				
Gross from railway	2,273,626	2,076,521	2,505,092	2,083,923
Net from railway	749,985	603,692	840,093	371,307
Net ry. oper. income	236,501	183,774	261,931	68,881

\*Deficit.—V. 183, p. 408.

**Mineral Projects-Venture C, Ltd., Madison, N. J.—Registers With Securities and Exchange Commission—**

This corporation filed a registration statement with the SEC on Feb. 7, 1956, covering \$4,000,000 of participations in capital as limited partnership interests in the venture. The partnership interests are to be sold in minimum units of \$25,000. The interests are to be offered for public sale on a "best efforts" basis by Mineral Projects Co. Ltd., also of Madison, for which it will receive a commission of 5% and be entitled to receive from Mineral Projects, Inc., the general partner, 95% of the compensation received by the general partner. This is computed on the basis of one-sixteenth of the gross revenues of the partnership plus a share in net profits or losses of Venture C which is in proportion to the ratio of the general partner's capital to total capital until such time as there is a net cumulative profit after which it will be entitled to 25% of the profits of Venture C.

According to the prospectus, the general partner and one limited partner have each contributed the sum of \$5,000 as capital of the partnership; and the balance of the funds necessary to conduct partnership business will be supplied by limited partners. It is contemplated that funds obtained will be employed in an oil exploration program where in one or more oil operators as yet unselected will be employed to conduct a drilling program. Under the proposed operator's contract, Venture C will furnish capital to be employed by said contracting operator, to pay for an agreed-upon share of the cost of all wells or projects undertaken by said operator. Venture C will own the working interests in (and will receive runs from) said project in the same ratio as its share of costs until such time as it has recovered its full investment in said project, following which Venture C's share of ownership in the working interest will be reduced by one-third. It is contemplated that the net proceeds of this offering will be largely employed in drilling of initial or exploratory wells.

Mineral Projects, Inc., was organized under Delaware law on Sept. 12, 1955. Clinton Davidson is President, Treasurer and a Director; and Raymond E. Hartz is Vice-President, Secretary and a Director. Clinton Davidson, Jr., is the only other Director. Its stock is owned one-half each by Mrs. Clinton Davidson and Mrs. Raymond E. Hartz.—V. 182, p. 2689.

**Minneapolis & St. Louis Ry.—Earnings—**

December—	1955	1954	1953	1952
Gross from railway	\$1,616,650	\$1,706,407	\$1,604,696	\$2,024,036
Net from railway	179,442	320,480	283,063	598,669
Net ry. oper. income	119,435	*18,715	174,347	282,444
From Jan. 1—				
Gross from railway	20,940,709	20,543,381	22,000,504	22,901,461
Net from railway	4,506,993	4,268,088	4,981,704	5,583,057
Net ry. oper. income	1,835,869	1,788,063	2,124,090	2,236,425

\*Deficit.—V. 183, p. 408.

**Mississippi Central RR.—Earnings—**

December—	1955	1954	1953	1952
Gross from railway	\$195,999	\$188,562	\$214,956	\$241,317
Net from railway	51,981	39,287	34,675	65,794
Net ry. oper. income	21,926	13,068	13,920	17,082
From Jan. 1—				
Gross from railway	2,486,154	2,408,453	2,741,101	2,693,299
Net from railway	676,556	557,341	673,467	674,252
Net ry. oper. income	265,455	225,709	262,678	205,480

—V. 183, p. 408.

**Mississippi Power Co.—Registers With SEC—**

This company filed a registration statement with the SEC on Feb. 3, 1956, covering \$4,000,000 of first mortgage bonds, due 1986, and 40,000 shares of preferred stock, \$100 par. The company proposes to offer these securities for public sale at competitive bidding. Net proceeds are to be applied toward the construction or acquisition of property additions and improvements. Construction expenditures are estimated at \$12,396,205 for 1956.

**Bids to Be Received on March 1 for Both Issues—**

The company will up to 11 a.m. (EST) on March 1 receive bids at the office of Southern Services, Inc., Room 1600, 250 Park Ave., New York 17, N. Y., for the purchase from it of \$4,000,000 first mortgage bonds due March 1, 1986 and 40,000 shares of cumulative preferred stock (par \$100).—V. 183, p. 6.

**Missouri Illinois RR.—Earnings—**

December—	1955	1954	1953	1952
Gross from railway	\$351,427	\$484,832	\$447,167	\$518,178
Net from railway	81,262	217,855	164,572	225,475
Net ry. oper. income	83,730	151,865	89,575	85,496
From Jan. 1—				
Gross from railway	5,656,930	5,274,934	5,730,642	5,523,525
Net from railway	2,391,737	1,930,931	2,164,825	1,991,011
Net ry. oper. income	1,428,707	1,286,871	965,330	875,455

—V. 183, p. 111.

**Missouri Pacific RR.—Stockholders' Group Formed—**

A group of stockholders in this company have organized with the purpose of seeing to it that the reorganization and future management of the MOP, recently released from a 22-year receivership, the longest in American railroad history, is carried out smoothly and without internal friction.

The Missouri Pacific Railroad Security Owners' Council will, according to Louis E. Shetter, Chairman of the group, serve as "volunteer advisory board to help the MOP accomplish its growth potential and to help organize strength and support for the new management among the stockholders."

Current strength of the new stockholders group, Mr. Shetter said, is around 27 security and bond holders. Mr. Shetter, a principal in the Baltimore, Md., advertising agency, Shetter and Levin, himself holds a large number of stocks and bonds for the MOP. Organization of the Council began informally in November of last year. The first

official meeting of the Council membership will take place in either New York or St. Louis, Mo., in about four weeks.

Mr. Shetter said that the Council had drafted a tentative slate of recommendations which will be presented to the new board of directors when they assume control. Mr. Shetter said that the new board will probably be named sometime this month.

The list of recommended projects are:

1. Application of at least \$30,000,000 of current cash for income-bond debt reduction.
2. Negotiation of a 99-year lease of the Texas and Pacific Railroad, in which the MOP own all of the preferred and 59% of the common stock. Upon negotiation of such a lease, the MOP would then sell its T&P holdings for \$75,000,000, thus increasing its available cash for a major expansion program.
3. A campaign to make the business communities of Texas, Louisiana, Arkansas, Colorado, Nebraska, Kansas and Missouri more aware of the importance of the Missouri Pacific system in the economic growth of the Southwest.
4. Consideration of the desirability of increasing MOPAC holdings, already sizable, in the Denver & Rio Grande RR.
5. A comprehensive study of mineral and oil potentials of lands owned by the MOPAC.—V. 183, p. 670.

**Missouri Power & Light Co.—Time to Dispose of Water Properties Extended—**

The SEC, it was announced on Feb. 8, has issued an order under the Holding Company Act granting a request of Union Electric Co. of Missouri for a further six-months extension, to June 30, 1956, within which to dispose of the water properties in Mexico, Mo., owned by Missouri Power & Light Co., its subsidiary.

In connection with a plan for dissolution and liquidation of The North American Co., former parent of Union Electric, all the outstanding common stock of Missouri Power were transferred by North American to Union Electric. In its order approving this transfer, dated Dec. 28, 1950, the Commission specified as a condition to its approval that, within six months thereof or such further time as the Commission may grant upon good cause shown, Union Electric shall "cause the disposition of its interest in Missouri's water and ice properties and businesses and Missouri's electric properties located at Clinton, Mo. . . ." By previous orders the Commission has extended until Dec. 31, 1955, the time for compliance with the condition set forth in the 1950 order. Except for Missouri's water properties located at Mexico, Mo., the properties required to be disposed of pursuant to the 1950 order have since been disposed of.

Union Electric and Missouri have stated that they have been unable in the exercise of due diligence to dispose of Missouri's water properties at Mexico and that diligent efforts will continue to be made with all prospective purchasers to dispose of such properties; and upon the basis thereof the companies requested that the time for complying with the 1950 order be extended to June 30, 1956, which was granted.—V. 182, p. 2469.

**Monongahela Ry.—Earnings—**

Period End. Dec. 31—	1955—Month—1954	1955—12 Mos.—1954
Railway oper. revenue	\$440,860	\$446,247
Railway oper. expenses	304,613	294,115
Net rev. fr. ry. ops.	\$136,247	\$152,132
Net ry. oper. income	23,931	14,584

—V. 183, p. 408.

**Montana-Dakota Utilities Co.—To Redeem Bonds—**

The company has called for redemption on March 1, 1956, \$250,000 of its first mortgage 3 1/2% sinking fund bonds due March 1, 1975 at the redemption price of 101.34% and accrued interest. Payment will be made at The New York Trust Co., 100 Broadway, New York, N. Y.—V. 182, p. 2358.

**Montgomery Ward & Co., Inc.—January Sales Higher**

Per. End. Jan. 31—	1956—Month—1955	1956—12 Mos.—1955
Sales	\$58,522,569	\$53,462,027
—V. 183, p. 210.	\$1,058,185,674	\$961,367,871

**Montour RR.—Earnings—**

December—	1955	1954	1953	1952
Gross from railway	\$158,607	\$126,688	\$167,652	\$195,384
Net from railway	32,881	3,668	*18,952	2,335
Net ry. oper. income	40,415	18,815	63,313	41,390
From Jan. 1—				
Gross from railway	1,852,238	1,648,764	2,642,537	2,328,125
Net from railway	337,999	118,662	362,710	98,950
Net ry. oper. income	489,684	480,350	667,661	493,541

\*Deficit.—V. 183, p. 6.

**Morrison Knudsen Co., Inc.—Files With SEC—**

The corporation on Jan. 26 filed a letter of notification with the SEC covering 7,228 shares of common stock (par \$10) to be offered at \$2 per share less than the market to employees of this company and of Broadway Holding Co. pursuant to the Employees Stock Purchase Plan.

The proceeds are to be used to reimburse the company, in part, for cost of purchase of said shares on the open market.—V. 182, p. 2469.

**Mullins Manufacturing Corp.—Merger Effective—**

See American Radiator & Standard Sanitary Corp. above.—V. 183, p. 670.

**(G. C.) Murphy Co.—Sales and Earnings Rise—**

Year Ended Dec. 31—	1955	1954
Sales	\$196,423,090	\$182,172,687
Profit before Federal taxes	17,896,170	15,141,407
Federal taxes	9,320,000	7,723,000
Net earnings	\$8,576,170	\$7,418,407
Earnings per share	\$3.98	\$3.28

W. C. Shaw, Chairman of the Board, and J. S. Mack, President, in announcing the earnings, stated that sales set a new record in 1955 and averaged \$48,261 for the 303 stores in operation at the year end. For 1954, the 298 stores produced average sales per store of \$611.318.

The company has 31 locations under construction, lease, or option compared with 21 at the same time a year ago. These include additional locations in North Carolina, and its first locations in Georgia, Alabama and Florida.

Dividends of \$2.12 1/2 per share were paid during 1955, an increase from the \$2 paid in 1954.

Retirement of all outstanding preferred stock on May 13 required \$9,498,600 of accumulated funds. Working capital at year end reflected a decrease of only \$6,748,970, with current assets of \$51,075,887 and current liabilities of \$17,889,566, a ratio of 2.86 to 1. Merchandise inventories were increased \$2,433,698 to reflect the increase in sales and in number of stores in operation.—V. 183, p. 210.

**Nashville, Chattanooga & St. Louis Ry.—Earnings—**

December—	1955	1954	1953	1952
Gross from railway	\$3,193,847	\$3,332,154	\$3,055,507	\$3,690,921
Net from railway	2,435,705	1,009,281	667,692	1,348,165
Net ry. oper. income	621,313	581,810	426,956	698,322
From Jan. 1—				
Gross from railway	30,091,368	35,955,311	39,945,546	41,228,205
Net from railway	5,072,785	8,834,588	11,278,934	12,157,770
Net ry. oper. income	2,904,264	4,650,266	5,837,654	6,153,394

—V. 183, p. 6.

**Narragansett Electric Co.—Bids March 20—**

This company, a subsidiary of New England Electric System, will file with the Securities and Exchange Commission this month a registration statement with respect to sale at competitive bidding



of \$10,000,000 principal amount of first mortgage bonds, series E, due 1986.  
Bids for the issue are tentatively scheduled to be received on March 20, 1956 at the offices of The Narragansett Electric Co., 15 Westminster St., Providence, R. I.—V. 183, p. 111.

#### Natco Corp.—Listed on Big Board—

The common stock of this corporation on Feb. 6 was admitted to trading on the New York Stock Exchange.  
Natco is one of the largest producers of structural clay products in the United States. Its stock has been traded on the Pittsburgh Stock Exchange since 1901.  
The corporation is now in the process of completing a \$3,825,000 expansion and modernization program at its 15 production plants in New Jersey, Ohio, Indiana, and Alabama.  
The corporation's products are distributed in Canada by its subsidiary, Natco Clay Products Limited, Toronto. A construction department is maintained in Cleveland, Ohio.—V. 182, p. 1912.

#### National Distillers Products Corp.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on Feb. 3, 1956, covering an aggregate of \$1,731,771 of interests in its Employees' Savings and Stock Purchase Plan, and 86,589 shares of its \$5 par common stock which may be purchased under the Plan.—V. 182, p. 2469.

#### National Tank Co.—Secondary Offering—Schneider, Bernet & Hickman, Inc., Dallas, Tex., are offering 4,500 shares of common stock (par \$1) at \$21.50 per share.

The net proceeds are to go to Cecil G. Wells, Executive Vice-President and a director of the company.

STATEMENT OF CONSOLIDATED INCOME			
Year Ended Oct. 31—	1955	1954	
Net sales	\$31,651,422	\$30,695,717	
Income before taxes	6,538,729	6,339,193	
Income taxes	3,384,640	3,440,186	
Net income	\$3,154,089	\$2,929,007	
Dividends paid in cash	1,486,800	1,393,878	
Dividends paid in stock	743,403		

—V. 183, p. 408.

#### New England Electric System—Proposed Financing—

This company is planning an issue of 834,976 common shares. These shares will first be offered to shareholders on a 1-for-12 basis. The tentative time schedule calls for bidding for the unsubscribed shares on April 18, 1956.

The directors are expected to meet early in March to consider this issue. Shortly thereafter a registration statement with respect to the issue will be filed with the Securities and Exchange Commission.—V. 183, p. 111.

#### New Orleans & Northeastern RR.—Earnings—

December—	1955	1954	1953	1952
Gross from railway	\$1,155,082	\$932,814	\$1,014,000	\$1,260,671
Net from railway	517,521	566,711	602,192	812,518
Net ry. oper. income	234,649	223,859	272,615	193,196
From Jan. 1—				
Gross from railway	13,273,597	11,808,222	13,629,742	12,620,903
Net from railway	6,037,362	4,262,592	6,715,622	5,842,833
Net ry. oper. income	2,434,077	1,671,727	2,544,360	1,800,989

—V. 183, p. 111.

#### New Orleans, Texas & Mexico Ry.—Earnings—

December—	1955	1954	1953	1952
Gross from railway	\$760,954	\$520,557	\$467,224	\$824,854
Net from railway	375,042	149,180	*196,509	223,238
Net ry. oper. income	280,058	676,607	*294,355	277,300
From Jan. 1—				
Gross from railway	7,484,125	6,365,421	7,645,051	8,805,447
Net from railway	2,803,870	1,576,114	858,313	2,621,374
Net ry. oper. income	3,060,005	2,520,995	956,132	2,893,774

\*Deficit.—V. 183, p. 408.

#### New York Central RR.—Earnings—

Period End. Dec. 31—	1955—Month—	1954—Month—	1955—12 Mos.—	1954—12 Mos.—
	\$	\$	\$	\$
Railway oper. revenue	69,408,827	62,553,052	762,666,356	708,729,962
Railway oper. expenses	56,346,015	48,094,612	603,721,215	596,221,889
Net revenue from ry. operations	13,062,812	14,458,440	158,945,141	112,508,073
Net ry. oper. income	6,526,196	8,332,971	73,897,427	33,034,962

—V. 183, p. 559.

#### New York, Chicago & St. Louis RR.—Earnings—

December—	1955	1954	1953	1952
Gross from railway	\$13,922,523	\$12,271,386	\$12,664,733	\$14,320,597
Net from railway	52,206,001	42,941,452	53,503,842	52,933,000
Net ry. oper. income	1,682,493	2,766,189	1,259,684	1,877,338
From Jan. 1—				
Gross from railway	162,296,845	144,921,630	167,364,177	162,727,217
Net from railway	52,206,001	42,941,452	53,503,842	52,933,000
Net ry. oper. income	21,872,585	18,665,246	21,771,899	22,966,110

—V. 183, p. 559.

#### New York Connecting RR.—Earnings—

December—	1955	1954	1953	1952
Gross from railway	\$395,977	\$1,000,620	\$320,733	\$488,091
Net from railway	207,079	806,214	96,419	264,979
Net ry. oper. income	89,025	751,345	57,873	213,384
From Jan. 1—				
Gross from railway	4,379,624	4,159,794	4,105,908	4,084,265
Net from railway	1,904,262	1,619,976	1,533,471	1,591,787
Net ry. oper. income	762,814	640,954	632,589	742,071

—V. 183, p. 408.

#### New York & Cuba Mail Steamship Co. (Me.)—To Be Acquired. See Martin-Parry Corp. above.—V. 179, p. 1050.

#### New York, New Haven & Hartford RR.—Earnings—

John P. Rutherford, Chairman of the Finance Committee of the Board of Directors and Financial Vice-President of the railroad on Feb. 7 announced that "net income for the full year 1955 is \$4,246,000, whereas the 11-month report issued at the end of November showed net income of \$9,275,000. This reduction does not affect in any way the basic soundness of our financial condition, but simply reflects a review of the adequacy of certain reserves and a final classification of various amounts held in suspense during the year. In the month of December, additional reserves of \$4,087,000 were provided, including additional provision for liability claims (\$2,200,000), additional vacation allowances (\$579,000) resulting from a pay increase retroactive to Dec. 1, 1955, and other items.  
The final adjustment of various accounts held in suspense resulted in an additional net charge of \$308,000 against income for the month of December. This includes a charge of \$1,118,000 for voided steel rail laid in 1955, as well as numerous lesser charges, and a credit of \$1,794,000 representing proceeds of freight cars sold by the railroad and then leased back," Mr. Rutherford said.  
Gross revenues in 1955 totaled \$155,119,000 as against \$149,987,000 for 1954.  
As reported previously, damage costs stemming from the August and October floods are excluded from the 1955 reported income figures. The New Haven Railroad has been authorized by the Interstate Commerce Commission to charge such costs (other than those which are chargeable to capital accounts) to profit and loss.—V. 183, p. 559.

#### New York & Northeastern Strawberry Association, Inc.—Files With Securities and Exchange Commission—

The corporation on Feb. 2 filed a letter of notification with the SEC covering 2,000 shares of class A stock and 5,000 shares of class B stock to be offered at par (\$10 per share), without underwriting. The proceeds are to pay for buildings and equipment and used as working capital.

#### New York State Electric & Gas Corp.—Earnings—

12 Months Ended Dec. 31—	1955	1954
Operating revenues	\$76,796,316	\$72,842,079
Operating expenses and taxes	63,215,284	60,399,632
Operating income	\$13,581,032	\$12,442,447
Other income (net)	13,073	11,264
Gross income	\$13,594,105	\$12,453,711
Income deductions	2,963,064	3,070,759
Net income	\$10,631,041	\$9,382,952
Preferred stock dividends	1,576,932	1,528,991
Balance	\$9,054,109	\$7,853,958
Common stock, without par value, outstanding Dec. 31, 1955		
amounted to 3,337,475 shares.—V. 182, p. 2470.		

#### New York, Susquehanna & Western RR.—Earnings—

December—	1955	1954	1953	1952
Gross from railway	\$410,775	\$556,221	\$463,535	\$517,636
Net from railway	2,352	202,554	104,843	156,890
Net ry. oper. income	*5,481	124,574	27,069	87,930
From Jan. 1—				
Gross from railway	5,665,169	5,873,782	5,871,462	5,692,595
Net from railway	1,360,368	1,570,501	1,499,440	1,427,726
Net ry. oper. income	294,722	456,849	494,423	597,935

\*Deficit.—V. 183, p. 211.

#### Niagara Share Corp.—Net Assets Rise—

As of Jan. 31—	1956	1955
Net assets at market value	\$44,341,573	\$38,011,902
Asset value per share of common stock	\$26.30	\$22.54

\*The Jan. 31, 1955 asset value per share has been adjusted to reflect the 50% stock dividend paid March 14, 1955 and retirement of scrip certificates in March, 1955. \*Figures as of Jan. 31, 1956 include the dividend of 62c per share payable March 15 to stockholders of record March 1, 1956.

The total shares outstanding Jan. 31, 1956 were 1,685,722.—V. 183, p. 211.

#### Noma Lites, Inc.—Div. in Kaltman Stock—

The directors on Dec. 29, 1955, declared a special dividend on the common stock of the company, payable Jan. 30, 1956, in common stock, par value 50 cents per share, of D. Kaltman & Co., Inc., a controlled subsidiary of the company, at the rate of one-fourth of a share of Kaltman common stock for each share of common stock of the company held of record by its stockholders at the close of business on Jan. 10, 1956.

No fractional share certificates for the Kaltman common stock were issued, but in lieu thereof the company issued scrip certificates for one-fourth of a share to the holders of its common stock otherwise entitled to such fractional shares. Such scrip certificates will not entitle the holders thereof to any rights of a stockholder and will become wholly void at the close of business on July 31, 1956. Prior thereto stockholders may exchange, at the office of the scrip agent, The Marine Midland Trust Co. of New York, 120 Broadway, New York, N. Y., scrip certificates aggregating one or more full shares, for a full share certificate or multiples thereof.

It is contemplated that an aggregate of 225,000 shares of Kaltman common stock (including scrip certificates in lieu of fractional shares) will be distributed by the company as a result of this dividend. Upon completion of said dividend, and assuming that all scrip certificates are exchanged for full shares, the company will retain 1,275,000 shares out of a total outstanding issue of 1,500,000 shares of the Kaltman common stock.

Management of the company intends to recommend that the Board of directors adopt a policy of distributing to its stockholders, at such times in the future as may appear expedient, all of the Kaltman common stock which the company owns, provided that such action at all times conforms with requirements of law and continues to be advisable in view of the financial and business condition of the company.—V. 181, p. 2583.

#### Norfolk Southern Ry.—Earnings—

December—	1955	1954	1953	1952
Gross from railway	\$866,657	\$770,057	\$914,804	\$996,309
Net from railway	171,185	*109,627	92,104	*122,441
Net ry. oper. income	47,205	*72,254	82,721	*213,874
From Jan. 1—				
Gross from railway	10,282,401	9,869,545	11,127,486	11,698,783
Net from railway	2,345,940	1,650,849	2,566,574	2,331,757
Net ry. oper. income	742,311	483,457	894,295	620,563

\*Deficit.—V. 183, p. 111.

#### Norfolk and Western Ry.—Earnings—

Period End. Dec. 31—	1955—Month—	1954—Month—	1955—12 Mos.—	1954—12 Mos.—
	\$	\$	\$	\$
Railway oper. revenue	18,487,715	15,788,195	208,891,163	170,059,733
Railway oper. expenses	11,928,332	10,719,092	138,719,686	125,630,416
Net revenue from ry. operations	6,559,323	5,069,103	70,171,477	44,429,323
Net ry. oper. income	4,471,226	4,973,945	37,841,242	26,076,488

—V. 182, p. 211.

#### Norris-Thermador Corp.—Awarded Contract—

This corporation on Feb. 2 was notified by the San Francisco Ordnance District that it has been awarded a \$2,129,665.80 contract for a year's production of 90-millimeter cartridge cases at the Riverbank Ordnance Plant.

Production is expected to begin this month at the government-owned plant near Modesto, Calif.

During the Korean War the plant, operated by Norris-Thermador, produced a larger volume of cartridge cases than any other single plant, including about half of all the Army's 105-mm. case requirements.—V. 183, p. 670.

#### North American Investment Corp.—Earnings Up—

Net income for the year ended Dec. 31, 1955 amounted to \$244,338 after the deduction of all expenses and interest charges, compared with \$215,883 in 1954. In December, the company received a dividend of \$20,000, being at the rate of \$80 a share, from its wholly-owned subsidiary, North American Securities Co. This dividend reflected in part the larger management fees received by the subsidiary during the year, resulting to a considerable degree from the rising level of securities prices.

Net gain from the sale of investments was \$919,388, compared with \$202,859 in 1954. The gain in 1955 included \$704,295 realized in the liquidation of the Russ Building Co., in which North American Investment Corp. had an investment for many years. In September, 1955, North American Investment Corp. paid a capital gain dividend on its common shares representing the distribution of substantially all of the extraordinary gain realized on the Russ Building Co. transaction.

Net assets before providing for the company's \$1,050,000 bank loan totaled \$9,233,637 on the basis of Dec. 31, 1955 market values. After provision for the bank loan, the net asset coverage per share of preferred stock was \$65.92. The net asset value of the common stock was \$24.73 a share after the deduction of all senior obligations.—V. 180, p. 537.

#### North American Philips Co., Inc.—New Development

A new Norelco X-ray Bearing Analyzer, designed specifically for quantitative analysis of lead-tin alloy platings on crankshaft bearings, has been announced by this company's Research & Control Instruments Division.

Utilizing the basic principle of the X-ray Spectrograph, the new instrument quantitatively analyzes platings on the interior surface of such cylindrical bearings with an accuracy of 1% for lead and 1% for tin. The method permits an unskilled operator to check bearings quickly and safely. Average time for analysis is 90 seconds.

A new Norelco MG 260H X-ray Radiography Unit that fits into the trunk of an automobile and is designed specifically for rapid inspection of welds, pipe lines, power plant, ship and aircraft equipment, is also available from the company's Research & Control Instruments Division. The MG 260H is constructed with the X-ray tube and high tension generator completely enclosed in one unit. Maximum high voltage output is 260,000 volts, minimum is 100,000 and a stepless control permits smooth variation between these limits.—V. 182, p. 1222.

#### Northern Pacific Ry.—Earnings—

December—	1955	1954	1953	1952
Gross from railway	\$14,549,318	\$14,235,210	\$14,546,251	\$15,951,301
Net from railway	1,099,103	2,262,382	2,755,915	3,023,654
Net ry. oper. income	508,990	1,695,940	771,285	771,002
From Jan. 1—				
Gross from railway	183,033,330	171,601,842	181,174,912	177,868,524
Net from railway	39,013,966	28,924,577	34,340,976	34,619,323
Net ry. oper. income	19,223,760	15,459,343	14,867,078	15,424,532

#### Definitive Bonds Soon Ready—

The company announces that holders of collateral trust 4% temporary bonds, due Oct. 1, 1984, may exchange them on or after Feb. 15 for definitive bonds. Temporary bonds should be presented for exchange at The First National City Bank of New York, 2 Wall Street, New York, N. Y.—V. 183, p. 559.

#### Northern States Power Co.—Definitive Bonds Ready—

Outstanding temporary first mortgage 3½% bonds due Oct. 1, 1984 are now exchangeable for definitive bonds at the office of Schroder Trust Co., New York or Harris Trust and Savings Bank, Chicago, Ill.—V. 183, p. 559.

#### Northwestern Bell Telephone Co.—Earnings Up—

Period End. Nov. 30—	1955—Month—	1954—Month—	1955—11 Mos.—	1954—11 Mos.—
	\$	\$	\$	\$
Operating revenues	16,272,003	14,935,654	172,719,419	159,826,136
Operating expenses	11,293,662	10,139,160	115,521,771	109,277,650
Federal income taxes	1,901,533	1,851,379	21,952,633	19,168,268
Other operating taxes	1,081,218	992,048	12,376,889	11,189,449
Net operating income	1,995,585	1,953,067	22,868,126	20,190,769
Net after charges	1,849,587	1,816,363	21,203,511	18,743,036

—V. 183, p. 670.

#### Northwestern Pacific RR.—Earnings—

December—	1955	1954	1953	1952
Gross from railway	\$796,152	\$875,209	\$909,199	\$927,589
Net from railway	*1,996,163	110,559	108,674	*80,051
Net ry. oper. income	*1,051,164	6,130	*34,962	*231,666
From Jan. 1—				
Gross from railway	14,272,233	13,318,625	13,040,686	13,253,372
Net from railway	2,627,905	4,322,511	3,326,530	2,974,276
Net ry. oper. income	*1,051,164	996,921	668,813	13,762

\*Deficit.—V. 183, p. 403.

#### Norwich Pharmacal Co.—Files Suit Against Sterling—

This company instituted legal action on Feb. 9 in the Supreme Court of the State of New York against Sterling Drug, Inc., charging the latter firm with deception, fraud and unfair competition in the marketing of a home remedy for gastric disturbance that copies Norwich Pharmacal's leading consumer drug product, Pepto-Bismol.

A formal complaint served in New York City on Sterling alleges that Norwich Pharmacal has manufactured, sold and advertised Pepto-Bismol in its present form and application as a remedy for upset stomach for over 30 years, and that through its advertising and promotion,



paid to Reo of Delaware over \$1,800,000 cash in addition to the physical assets transferred.

After the sale of its physical assets, Reo of Michigan changed its name to Reo Holding Corp. and announced that it would distribute its \$16,500,000 in cash to stockholders and liquidate. Heading up Reo Holding at that time was Howard J. Stoddard, who had been a director of Reo of Michigan and of Bohn for many years, and who became the President of Reo Holding immediately after the closing of the sale. Mr. Stoddard, named as a defendant in Nuclear Corp.'s suit, also is the President of Michigan National Bank, Lansing, Mich.

The plan to liquidate Reo Holding was delayed, however, when a group of stockholders, including TelAutograph Corp., a leading manufacturer of communications equipment, which acquired large amounts of Reo Holding common stock, opposed liquidation of Reo Holding and advocated instead, a program for the continued corporate existence of Reo Holding in the atomic energy, nuclear development and advanced electronics fields.

Despite opposition of the incumbent management of Reo Holding, including an unsuccessful attempt to dissolve the corporation, the TelAutograph group at the annual meeting of Reo stockholders, placed six directors on Reo Holding's board of directors which numbered seven.

A proposal to merge Reo with Nuclear Consultants, Inc. as the means for entering the atomic energy, nuclear and advanced electronics fields, was sanctioned by Reo Holding stockholders at a special meeting on Sept. 28, 1955. The resultant organization was known as Nuclear Corp. of America, Inc. Sam Norris, formerly President of Ampere Corp., is President of the company, and Louis R. Kurtin, Chairman. Mr. Kurtin also is Chairman and President of TelAutograph Corp.

Under terms of the merger, each holder of Reo Holding common stock received one share of Nuclear Corp. of America common and one share of class O stock. Each share of Nuclear Consultants common was converted into 200 shares of new class A stock. Holders of the common stock of Nuclear Corp. of America have exclusive rights to any claims which may result from the sale of the business and assets to Reo Motors, Inc. (Delaware). Otherwise, the common and class A shares of Nuclear Corp. are identical.

Nuclear Corp. of America, Inc. is the first listed company dealing principally in commercial peacetime uses of atomic energy. The company's common and class A shares are traded on the American Stock Exchange.—V. 182, p. 2792.

#### Official Films, Inc.—Acquires Four Star Productions—

This corporation has acquired all of the assets of Four Star Productions, Inc., it was jointly announced on Feb. 8 by Harold L. Hackett, Chairman and President of Official Films, and William A. Cruikshank, Jr., President of Four Star Productions.

Official's acquisition was accomplished by an exchange of all of the outstanding stock of Four Star Productions, Inc. and its related company, Four Star Television, Inc., also taken over by Official for 695,000 shares of Official stock. The transaction is subject only to ratification by Official's stockholders at a special meeting early in March.

The move makes Official Films a leader among television film distributors through its acquisition of all Four Star assets, including 192 television films consisting of: 129 "Four Star Playhouse" programs; 39 "The Star and the Story" programs (Henry Fonda Presents); 24 "Stage 7" programs, and a 25% profit participation in the television film series, "Sheena, Queen of the Jungle."

Official also acquires all national and syndication sales rights in future "Four Star Playhouse" films featuring motion picture stars Dick Powell, David Niven, Charles Boyer, Miss Ida Lupino, and other comparable film celebrities. All television rights to W. Somerset Maugham literary properties are also among the assets.

Four Star Productions, Inc. and Four Star Television, Inc. are owned by Mr. Powell, Mr. Niven, Mr. Boyer, Miss Lupino, Don Sharpe, executive producer of the "Four Star Playhouse," and William A. Cruikshank, President of Four Star Productions, Inc.—V. 182, p. 1913.

#### Oklahoma City-Ada-Atoka Ry.—Earnings—

December—	1955	1954	1953	1952
Gross from railway	\$72,118	\$81,780	\$79,668	\$80,819
Net from railway	27,123	21,253	2,912	18,654
Net ry. oper. income	11,032	2,538	9,287	12,550
From Jan. 1—				
Gross from railway	914,205	1,192,524	1,081,258	1,123,908
Net from railway	413,232	595,026	465,371	457,139
Net ry. oper. income	117,544	198,547	259,111	89,632

\*Deficit.—V. 183, p. 409.

#### Oklahoma Gas & Electric Co.—To Offer Stock—

This company plans to sell 298,479 shares of its common stock to present stockholders on the basis of one share for each 10 shares presently held, Donald S. Kennedy, Chairman, said on Feb. 6.

He said the directors would authorize the offering at their meeting on Feb. 14, and the offering price would be set on March 6.

Mr. Kennedy forecast company earnings for 1956 at \$2.42 per share on each of the 3,283,261 shares that will be outstanding after the offering. In 1955 the company reported earnings equal to \$2.34 on each of 2,984,783 common shares outstanding.

Mr. Kennedy said the common equity after sale of the stock will be 36%, or somewhat higher than the company expects to continue. At the end of 1955 the common shareholders' equity amounted to 31%.

Construction expenditures for 1956 are estimated at \$23,000,000. Mr. Kennedy said, compared with \$29,061,000 spent in 1955. Such spending for 1957 is estimated at \$33,000,000 and \$35,000,000 in 1958, he added.—V. 182, p. 1017.

#### Outboard, Marine & Manufacturing Co. (& Subs.)—Reports Sharp Increase in Earnings—Joseph G. Rayniak, President, said:

Net sales and earnings for the three months ended Dec. 31, 1955, were the highest of any comparable quarter in the history of the company. New orders are continuing to be received at a higher rate than last year.

As of Dec. 31, 1955, the company had entered into commitments approximating \$4,750,000 for the purchase of land and equipment and construction of buildings in connection with its expansion program.

The company has arranged with a private lender for the refinancing in January, 1956, of \$6,000,000 of its presently outstanding long-term debt with a like amount of 4 1/4% notes due in 1976, and for the borrowing of an additional \$4,000,000 in September, 1956, on notes of the same rate and maturity.

#### CONSOLIDATED EARNINGS STATEMENT

Three Mos. Ended Dec. 31—	1955	1954
Net sales	\$23,812,020	\$12,700,731
Cost of operations, excluding depreciation	19,346,174	10,715,634
Provision for depreciation and amortization of plant and equipment	447,114	372,400
Net earnings from operations	\$4,018,732	\$1,612,637
Discount on purchases, interest received, and other income	107,892	76,864
Total earnings	\$4,126,624	\$1,689,501
Interest paid and other charges	97,871	107,560
Federal and Canadian income taxes	2,019,070	702,000
State income taxes	92,003	56,000
Net earnings	\$1,917,753	\$823,941
Dividends paid	855,378	534,623
Earnings per share	\$0.90	\$2.39

#### CONSOLIDATED BALANCE SHEET DECEMBER 31

Assets—	1955	1954
Cash and marketable securities	\$4,966,042	\$3,688,809
Customers' accounts receivable (net)	9,513,955	4,893,178
Inventories, at lower of cost or market (net)	20,296,025	16,911,321
Prepaid expenses and other assets	1,086,538	880,239
Plant and equipment (net)	15,265,178	13,946,639
Total	\$51,127,788	\$40,320,186

#### Liabilities—

*Current liabilities	1955	1954
Long-term debt less current maturities	\$14,883,103	\$9,623,078
Other non-current liabilities and reserves	6,290,000	7,000,000
Capital stock (2,138,658 shares issued)	136,697	53,628
Capital in excess of par value of capital stock	1,782,215	1,782,215
Accumulated earnings employed in the business	3,148,755	3,148,755
Treasury stock, 174 shares and 171 shares, respectively (at cost)	24,887,419	18,709,095
Total	\$51,127,788	\$40,320,186

\*Less U. S. Treasury obligations of \$5,786,815 in 1955 and \$4,693,666 in 1954 offset against Federal income tax provision.—V. 183, p. 559.

#### Oxford Paper Co.—Sales and Earnings Rise—

Sales and earnings of this company for the year ended Dec. 31, 1955, were the highest in its 56-year history, Hugh J. Chisholm, President, said in a preliminary report.

Consolidated net sales of the company and its subsidiaries amounted to \$56,426,000 for 1955, as compared with \$54,245,104 for 1954. Earnings from operations before taxes were \$7,644,000, as against \$6,829,192 a year earlier.

Consolidated net earnings from operations, after United States and Canadian taxes on income, amounted to \$3,704,000, the highest in the company's history, and equal to \$4.20 per share on the common stock, after provision for preference stock dividends, compared with \$3,408,192, or \$3.81 per share, in 1954.

A non-recurring capital gain of \$424,866 after taxes, resulting from the sale of certain Canadian softwood leases and holdings no longer needed, when added to net income, brought profit after taxes to a total of \$4,129,000, or \$4.76 per share.—V. 181, p. 1442.

**O'Quin Corp.—Preferred Stock Offered—Arnold Feldman & Co. of New York City, on Feb. 8 offered 46,500 shares of 6% preferred stock at par (\$1 per share). For each 1,000 shares purchased, 40 shares of common stock (par \$1) are to be issued as a bonus.**

**PROCEEDS**—The net proceeds are to be used for working capital and other corporate purposes.

**BUSINESS**—The corporation, with offices at 595 Madison Ave., New York, 22, N. Y., was organized in Delaware to manufacture "O'Quin Charcoal Sauce" and to distribute such product by means of sales promotion which will include advertising and other endorsements by Bing Crosby.—V. 183, p. 559.

#### Pacific Finance Corp.—To Redeem Debentures—

The company has called for redemption on March 1, 1956, for the amount of the sinking fund \$662,000 of its capital debentures, 4 1/2% series, due 1967 at 100% and accrued interest. Payment will be made at the California Bank, 629 South Spring St., Los Angeles, Calif.—V. 182, p. 1342.

#### Pacific Lighting Corp. (& Subs.)—Earnings Up—

12 Months Ended Dec. 31—	1955	1954
Gross operating revenue	\$208,266,900	\$183,239,475
Operating expenses and taxes	183,045,410	161,603,078
Net operating revenue	\$25,221,490	\$21,636,397
Other income (net)	71,168	91,690
Total	\$25,292,658	\$21,728,087
Interest, etc., deductions (net)	4,852,223	4,812,323
Net income before dividends	\$20,440,435	\$16,915,764
Dividends on preferred stock of subsidiary	1,337,258	1,337,258
Applicable to Pacific Lighting Corp.	\$19,103,177	\$15,578,506
Dividends on preferred stock	2,832,077	2,740,033
Dividends on common stock (\$2 per share)	11,400,000	10,800,000
Remainder to surplus	\$1,871,100	\$2,038,473
Earnings per share of common stock	\$2.81	\$2.38

\*Based on average shares outstanding during the period.—V. 182, p. 2252.

#### Palos Verdes Water Co.—To Sell Stock—

The California P. U. Commission has granted this company permission to sell to Allstate Insurance Co. 5,000 shares of \$100 par 5 1/2% cumulative preferred stock, and to sell to Title Insurance & Trust Co. 10,000 shares of \$20 par 5 1/2% special preferred stock.

The Commission dismissed, however, a request to issue and sell \$3,000,000 par value of 3% junior preferred stock, on the grounds that the company had not furnished sufficient information about the use of the proceeds from the sale of stock.—V. 181, p. 1442.

#### Pawnee Oil & Gas Co., Tulsa, Okla.—Files With SEC—

The company on Jan. 26 filed a letter of notification with the SEC covering 24,500 shares of common stock to be offered at \$2 per share to officers and directors of the company pursuant to stock purchase warrants expiring June 10, 1960 and to one of its principal stockholders, without underwriting. The proceeds are to be added to working capital.—V. 179, p. 2079.

#### Pennsylvania RR.—Earnings—

December—	1955	1954	1953	1952
Gross from railway	78,831,432	68,278,916	73,874,907	90,836,648
Net from railway	8,233,525	10,454,162	*1,535,220	10,690,650
Net ry. oper. income	*2,604,505	1,449,758	*839,131	2,062,822
From Jan. 1—				
Gross from railway	934,972,870	848,805,154	1,034,394,640	1,028,750,217
Net from railway	166,771,656	136,059,334	169,871,833	162,864,445
Net ry. oper. income	68,966,603	48,061,181	74,796,413	74,930,335

\*Deficit.—V. 183, p. 112.

#### Pennsylvania Reading Seashore Lines—Earnings—

December—	1955	1954	1953	1952
Gross from railway	\$676,434	\$661,036	\$714,121	\$809,281
Net from railway	*184,780	*30,729	*612,165	*170,169
Net ry. oper. income	*439,395	*232,728	*933,338	*440,779
From Jan. 1—				
Gross from railway	9,265,781	9,313,484	10,135,179	10,149,244
Net from railway	*864,121	*606,593	1,454,282	*1,126,193
Net ry. oper. income	*3,457,728	*3,074,554	*4,683,482	*4,166,957

\*Deficit.—V. 183, p. 7.

#### Pittsburg & Shawmut RR.—Earnings—

December—	1955	1954	1953	1952
Gross from railway	\$141,220	\$120,549	\$197,185	\$181,293
Net from railway	*2,454	*4,418	1,773	*10,463
Net ry. oper. income	56,591	23,238	56,937	25,121
From Jan. 1—				
Gross from railway	1,856,918	1,840,249	2,432,055	2,238,069
Net from railway	447,142	255,495	405,635	380,646
Net ry. oper. income	907,585	558,892	711,295	601,092

\*Deficit.—V. 183, p. 211.

#### Pittsburgh & West Virginia Ry.—Earnings—

December—	1955	1954	1953	1952
Gross from railway	\$693,215	\$575,810	\$578,772	\$698,620
Net from railway	136,787	64,595	118,960	104,191
Net ry. oper. income	61,325	284,465	120,111	201,511
From Jan. 1—				
Gross from railway	8,624,862	7,306,158	8,984,018	8,510,026
Net from railway	2,308,345	1,461,246	2,139,456	1,830,504
Net ry. oper. income	1,298,631	1,306,674	1,451,643	1,399,393

\*V. 183, p. 112.

#### Pittsburgh Consolidation Coal Co.—Split Voted—

The stockholders on Feb. 7 voted overwhelmingly to approve the proposed three-for-one stock split. The stock split will affect shares of record Feb. 8, 1956, and the distribution of the new certificates will be made on Feb. 24, 1956.—V. 183, p. 560.

#### Plywood, Inc.—To Redeem Debentures—

The corporation has called for redemption on March 1, 1956, all of its outstanding 6% sinking fund debentures, series A, due April 1, 1963 at 103% and accrued interest. Immediate payment will be made at the National Bank of Detroit, 660 Woodward Ave., Detroit 32, Mich. or at the Empire Trust Co., New York, N. Y. or The American National Bank & Trust Co. of Chicago, Chicago, Ill., upon presentation of the debentures.—V. 183, p. 560.

#### Product Development Corp., Boston, Mass.—Expands

The acquisition of substantial additional capital, a move to larger quarters and election of a new and expanded board of directors was announced on Feb. 9 by this corporation, which is a pioneering firm of engineering, marketing and production specialists who serve as new product consultants to industrial organizations.

John P. Rockett, Jr., founder and President of the company, announced the following, along with himself, as directors: Thomas V. Awater, Jr., Treasurer; C. Leslie Rice and William B. Snyder, both of Empire Trust Co., New York, and Walter R. Morris, of Esdall, Morris & McKenney, Boston.

The company recently moved from the John Hancock Building to larger space at 80 Federal Street. Several key associates also have recently been added to the organization, Rockett said.

Now nearly three years old, this corporation serves over a dozen major industrial firms by screening and evaluating literally hundreds of new products, processes and inventions per month which are attracted to the firm from all over the world.

#### Product Development Corp., Philadelphia, Pa.—Offering Temporarily Suspended—

The Securities and Exchange Commission, it was announced on Feb. 8, has issued an order under the Securities Act of 1933 temporarily suspending the Regulation A exemption from registration with respect to the stock offering by this corporation. The order provides an opportunity for hearing, upon request, on the question whether the suspension order should be vacated or made permanent.

In its notification, filed May 4, Product Development proposed the public offering of 300,000 shares of common stock at \$1 per share.

The Commission's order alleges that the terms and conditions of Regulation A have not been complied with by Product Development, for the reason that it has failed to comply with a requirement of the Regulation for the filing of semi-annual reports of stock sales. The corporation was permanently enjoined on Dec. 13, 1955, by the New York State Supreme Court, New York County, from engaging in securities transactions in the State of New York. Under a provision of Regulation A, an exemption from registration may be temporarily denied or suspended at any time if the issuer or underwriter (among others) "shall be enjoined from engaging in or continuing any conduct or practice in connection with the purchase or sale of any security."—V. 179, p. 2708.

#### Prosperity Co., Inc. (N. Y.)—May Be Acquired—

See Martin Parry Corp. above.—V. 182, p. 2024.

#### Public Service Co. of Colorado—Common Equity Increased—

J. E. Loiseau, President, on Feb. 1 said in part:

"The company on Nov. 23, 1955 disposed of its 15% interest in the common stock of Colorado Interstate Gas Co. which had been acquired in 1931. The board of directors deemed it in the best interests of the company to dispose of this stock giving consideration to (1) the resulting improvement in the capital structure of the company by increasing the common equity \$8,600,000 without the sale of additional common shares, (2) the raising of \$10,500,000 to carry out a substantial part of the 1956 construction program and (3) the improvement in earnings by better utilization of this capital in the business of the company."—V. 182, p. 1914.

#### Puget Sound Power & Light Co.—Signs Power Pact—

The expediting of plans for a proposed hydroelectric development at the Wells site on the Columbia River and freeing it from prolonged litigation is made possible as a result of an agreement reached between this company and the Douglas County Public Utility District, jointly announced on Feb. 2. The Wells site is about 50 miles north of Wenatchee and was said by the Army Engineers to have an ultimate potential of around 600,000 kilowatts.

Under this agreement Puget withdrew its protest to the Douglas preliminary permit and in turn is given the option to purchase at pro rata actual cost at least 50% of the power that the District has available after satisfying its own requirements in Douglas County and those of its contract with Kaiser Aluminum & Chemical Corp.

Some two years ago both Puget and Douglas filed applications with the Federal Power Commission for a preliminary permit with respect to the Wells site. On Sept. 17, 1954, the FPC granted Douglas a permit and denied Puget's application, stating that the PUD, being a public body, had a preferential right under the Federal Power Act. Puget protested this Commission action and petitioned for a rehearing. The FPC hearing, which had been set for Feb. 6, 1956, was cancelled as a result of the agreement.—V. 183, p. 212.

#### Rasco Financial Corp.—To Redeem Debentures—

The corporation has called for redemption on March 1, 1956, \$6,000 of its 5% 20-year sinking fund debentures, series 1973, at 100% and accrued interest. Payment will be made at the Midland Trust Co. of New York, 120 Broadway, New York 15, N. Y.—V. 181, p. 630.

#### Reading Co.—Earnings—

December—	1955	1954	1953	1952
Gross from railway	\$11,215,616	\$9,768,526	\$10,173,512	\$11,742,176
Net from railway	2,570,691	1,695,920	1,358,222	2,304,622
Net ry. oper. income	1,429,353	1,069,118	1,186,041	1,347,817
From Jan. 1—				
Gross from railway	119,622,974	109,486,020	132,825,609	131,954,489
Net from railway	27,250,985	22,833,467	29,569,049	29,802,399
Net ry. oper. income	15,112,603	13,474,581	16,894,327	15,766,826

#### Partial Redemption—

There have been called for redemption on March 1, 1956 a total of \$300,000 of Philadelphia & Reading Terminal RR. Co. first mortgage 3 1/2% sinking fund bonds, due March 1, 1966 at 100% and accrued interest. Payment will be made at the Provident Trust Co. of Philadelphia, trustee, Philadelphia 3, Pa.—V. 183, p. 112.

#### Reo Motors, Inc.—



### Reynolds Minerals Corp., Denver, Colo.—Files With Securities and Exchange Commission—

The corporation on Jan. 30 filed a letter of notification with the SEC covering 40,000 shares of common stock (par \$1) to be offered at \$6 per share through Luckhurst & Co., Inc., New York. The net proceeds are to be used to pay expenses incident to mining operations.

### (R. J.) Reynolds Tobacco Co.—1955 Profits Set Record

Net earnings for 1955 established a new high record and sales exceeded those of 1954 by 6.4% according to the annual report released to stockholders on Feb. 9 by John C. Whitaker, Chairman of the Board, and E. A. Darr, President.

Net earnings amounted to \$53,267,637, an increase of \$8,440,844, or 19%, over the 1954 earnings of \$44,826,793, the previous peak level. After providing for dividends on the preferred stock the 1955 earnings were equal to \$5.05 per share on the 10,000,000 shares of common stock compared with \$4.19 per share in 1954.

Earnings before Federal and State taxes on income, which also reached a new high, amounted to \$121,268,223, an increase of \$17,924,921 over the previous high attained in 1954. Total dividends on the common stocks in 1955 were \$2.60 per share compared with \$2.40 per share in 1954. Dividends on the common stocks and preferred stock totaled \$28,531,209, or 53.6% of net earnings.

Sales for the year amounted to \$866,425,772, an increase of \$52,151,996 over the 1954 volume of \$814,273,776.

At the close of the year, the company's short-term borrowings stood at \$38,000,000, a reduction of \$31,000,000 from similar debt as of Dec. 31, 1954. This reduction was made possible by additional retained earnings and also by lower inventories of leaf tobacco. During the year, long-term debt was reduced by amortization payments of \$5,000,000.

The company spent \$5,573,648 for additions to plant and equipment during 1955, the larger part for new machinery for the manufacturing and leaf tobacco processing departments.

Reflecting a substantial increase in the number of new stockholders, the total number of holders of the company's shares reached a new high level during 1955. At the close of the year, there were 69,042 holders of record of common stocks and 9,953 of preferred stock, a total of 78,995. The record holders of common stocks increased by 5,122 during the year.

Based on 10,000,000 shares of common stocks, the book value per share amounted to \$30.45 at the end of 1955, an increase of \$2.51 a share for the year.—V. 181, p. 905.

### Rhineland Paper Co.—Offer to Stockholders—

See St. Regis Paper Co. below.—V. 183, p. 710.

### Rhodesian Anglo American Ltd., London, England—Registers With Securities and Exchange Commission—

The Schroder Trust Co. of New York filed a registration statement with the SEC on Feb. 6, 1956, covering \$50,000 of American depository receipts for ordinary shares of Rhodesian Anglo American Ltd. (London).—V. 164, p. 1637.

### Richmond, Fredericksburg & Potomac RR.—Earnings

December—	1955	1954	1953	1952
Gross from railway	\$2,368,325	\$2,294,691	\$2,275,769	\$2,379,705
Net from railway	824,115	655,026	737,014	917,489
Net ry. oper. income	4,914,8	262,368	331,327	1,026,625
From Jan. 1—				
Gross from railway	26,274,073	25,848,462	27,496,777	28,152,571
Net from railway	8,651,595	7,684,138	8,753,026	10,056,734
Net ry. oper. income	2,981,588	2,790,604	3,174,055	3,983,769

—V. 183, p. 112.

### Riegel Paper Corp.—Registers With SEC—

John L. Riegel, Chairman, has announced the filing on Feb. 9 with the Securities and Exchange Commission of a registration statement covering \$6,000,000 principal amount of sinking fund debentures due Feb. 1, 1961 and 194,155 shares of additional common stock (par \$10). When the registration statement becomes effective, the common stock is to be offered for subscription to common stockholders in the ratio of one share for each five shares held. The subscription offer of the common stock and the sale of the debentures are to be underwritten by groups headed by Morgan Stanley & Co.

Mr. Riegel also announced that a quarterly dividend of 30 cents per share on the common stock had been declared payable March 10, 1956 to holders of record Feb. 27, 1956.—V. 181, p. 2519.

### Ritter Finance Co., Inc., Wyncote, Pa.—Registers With Securities and Exchange Commission—

This company filed a registration statement with the SEC on Feb. 6, 1956, covering \$1,000,000 of 5 1/4% subordinated sinking fund debentures due 1971 and 125,000 shares of class B (non-voting) common stock. The company proposed to offer the class B shares and \$900,000 of the debentures for public sale, and may offer the entire \$1,000,000 of debentures. Public offering prices and underwriting terms are to be supplied by amendment. Stroud & Co., Inc., is the principal underwriter.

Net proceeds are to be added to the general funds of the company. The company may have an excess of cash not immediately required for the making of loans to customers, in which event the excess may be used to reduce bank borrowings temporarily. Although no negotiations are in progress, the company intends to acquire the assets or securities of other finance companies when opportunities for such acquisition which the company deems to its best interest present themselves.—V. 181, p. 2804.

### Royal McBee Corp.—Subscription Agent—

The Guaranty Trust Co. of New York has been appointed agent to accept subscriptions at \$24.50 per share to common stock of Royal McBee Corp. in exchange for subscription warrants which expire on Feb. 15, 1956. See V. 183, p. 711.

### Rutland RR.—Earnings—

December—	1955	1954	1953	1952
Gross from railway	\$394,033	\$380,939	\$421,034	\$447,332
Net from railway	55,305	52,116	*82,294	33,400
Net ry. oper. income	23,304	3,199	*124,274	*13,461
From Jan. 1—				
Gross from railway	4,811,335	4,551,087	5,068,716	5,658,875
Net from railway	854,029	494,363	413,641	453,352
Net ry. oper. income	245,937	126,580	*191,340	*111,205

\*Deficit.—V. 183, p. 112.

### Ryder System, Inc., Miami, Fla.—Registers With SEC

This corporation filed a registration statement with the SEC on Jan. 30, 1956, covering 151,050 shares of its \$5 par common stock, to be offered for public sale through an underwriting group headed by Blyth & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment.

Ryder System is principally a holding company, owning 100% of the stock of Great Southern Trucking Company and Ryder Truck Rental System. The company also owns and operates a public warehouse, owns and leases some property, used as branches, to Rental System and owns a small amount of unimproved real estate.

The company proposes to use the net proceeds of the stock sale as follows: (1) \$1,457,500 for cash requirements of consummating certain motor carrier purchases now pending; (2) \$1,000,000, of which \$600,000 will be used to liquidate indebtedness owing by the company to Great Southern and \$400,000 for an advance to Great Southern, such \$1,000,000 to be used by Great Southern to retire certain of its outstanding indebtedness; (3) \$100,000 for an advance to Rental System to be used by the latter to repay Ryso, Inc. (a subsidiary of Great Southern) \$100,000 borrowed from Ryso in 1954; Ryso in turn will apply said amount to repayment of outstanding bank loans; and (4) the balance will be advanced in approximately equal amounts to Great Southern and Rental System for use as working capital.

According to the prospectus, the company has entered into contracts to acquire assets and operating rights of certain motor carriers. The company has contracted to acquire (1) the outstanding capital stock of Cooper Motor Lines, Inc., and three of its affiliates in exchange

for \$312,500 of Ryder System stock, a short-term note of \$287,500, and \$625,000 in long-term promissory notes; (2) the outstanding capital stock of T. S. C. Motor Freight Lines, Inc., for \$900,000 cash in addition to a deposit of \$150,000; (3) the outstanding capital stock of Loo-Mac Freight Lines, Inc., in exchange for \$340,000 cash, on which a \$100,000 deposit has been made; (4) the outstanding stock of Miller Motor Lines of North Carolina, Inc., for \$40,000 cash and the assumption of Miller's deficit which is now approximately \$200,000; and (5) the outstanding stock of Emmott-Valley Transportation Co., Inc., in exchange for 2,000 shares of Rental System stock and \$40,000 in cash.—V. 183, p. 212.

### Sacramento Northern Ry.—Earnings—

December—	1955	1954	1953	1952
Gross from railway	\$110,765	\$211,725	\$164,066	\$395,639
Net from railway	*123,862	68,420	*67,885	160,764
Net ry. oper. income	*159,087	47,820	*49,922	128,693
From Jan. 1—				
Gross from railway	2,449,668	2,618,160	4,334,244	3,443,921
Net from railway	410,976	633,310	2,060,720	1,243,328
Net ry. oper. income	4,546	190,817	1,100,157	773,494

\*Deficit.—V. 183, p. 410.

### Saint Anne's Oil Production Co.—Proposed Merger—

Plans for merging this company with Tekoil Corp. were disclosed on Feb. 1.

The new firm, which retains the name of Tekoil Corp., will assume interests in 82 producing oil and gas wells in West Texas, New Mexico and Kansas with daily production in excess of 500 gross barrels, according to a joint statement from William J. Finch, President of Saint Anne's, and W. H. Davison, Tekoil President. Also involved are more than 8,000 acres in undeveloped leases.

The agreement, predicated upon an exchange of stock with no cash involved has been approved by directors of both companies for submission to stockholders in the immediate future.

Mr. Davison also disclosed that Tekoil has taken an option on two additional properties adjacent to the Saint Anne's West Texas acreage which will further increase daily production for the company.

The agreement represents a major step in Tekoil's growth, according to Mr. Davison, who explained that acquisitions since incorporation of the company last summer have more than tripled the firm's proven primary and secondary reserves.

After property transfers have been completed, Mr. Finch intends to continue as an independent oil operator in West Texas.

The Midland (Texas) offices of Saint Anne's will be retained at least for the present, and all Saint Anne's employees will be offered positions with Tekoil, Mr. Davison said.

Plans are under consideration for immediate flooding of the Saint Anne wells in the Pecos County area which covers the Queen's sand (strata formation), Mr. Davison continued.

Tekoil's new acquisition announcement coincides with the opening of its executive offices in Dallas (Texas) and with the opening of enlarged engineering and operations offices in Oklahoma City. The company's home offices are in Robinson, Ill., where the firm was originally organized as Davison and Company in 1951.

For Tekoil, the merger represents its first venture into West Texas, New Mexico and Kansas. A petroleum reservoir engineering and producing firm specializing in waterflood operations, Tekoil is currently active in Oklahoma, Illinois, Indiana, Kentucky and parts of East and South Texas.—V. 181, p. 2519; V. 179, p. 440.

### St. Joseph Lead Co.—Reports Higher Earnings—

Robert H. Ramsey, Secretary, on Feb. 6 said: "Preliminary figures for the fourth quarter of 1955 indicate earnings of approximately \$1.31 per share, making a total of \$4.68 per share for the year 1955, in comparison with \$2.77 for 1954. The earnings for the fourth quarter of 1955 included a dividend from Cia. Minera Aguilar, S. A., Argentina, which when converted into U. S. dollars totaled approximately \$754,000, or 26c per share on St. Joseph Lead Co., capital stock after deducting U. S. income taxes."—V. 181, p. 751.

### St. Louis, Brownsville & Mexico Ry.—Earnings—

December—	1955	1954	1953	1952
Gross from railway	\$1,403,363	\$1,527,864	\$1,389,085	\$1,361,802
Net from railway	397,295	453,735	136,763	202,601
Net ry. oper. income	187,840	215,407	96,212	124,535
From Jan. 1—				
Gross from railway	17,726,766	16,573,636	16,116,292	15,977,805
Net from railway	4,571,133	3,635,356	2,470,103	2,833,557
Net ry. oper. income	3,137,833	2,733,554	2,362,848	1,771,872

—V. 183, p. 410.

### St. Louis-San Francisco & Texas Ry.—Earnings—

December—	1955	1954	1953	1952
Gross from railway	\$310,654	\$348,735	\$317,336	\$505,760
Net from railway	31,303	78,914	69,201	149,892
Net ry. oper. income	*27,365	25,147	*23,499	40,628
From Jan. 1—				
Gross from railway	4,592,470	4,577,724	5,055,293	5,514,089
Net from railway	1,205,727	1,362,850	1,587,165	2,148,062
Net ry. oper. income	203,453	319,593	395,544	715,811

\*Deficit.—V. 183, p. 212.

### St. Regis Paper Co.—Offer for Rhineland Stock—

This company on Feb. 2 confirmed an announcement made by Folke Becker, Chairman of the Board of Rhineland Paper Co., Rhineland, Wis., in a letter to stockholders of that company, that St. Regis intends to make an offer of exchange of St. Regis common stock for Rhineland common stock on a share for share basis.

This offer of exchange would be pursuant to a printed prospectus which will form part of registration statement to be filed by St. Regis with the Securities and Exchange Commission. This offer will be made promptly after the St. Regis registration statement becomes effective.

Rhineland is engaged in the manufacture of glassine and grease-proof paper and supercalendered sulphite paper used principally in protective food wrapping and packaging. Rhineland's net sales for the fiscal year ended Sept. 30, 1955, were \$21,643,880, with net earnings of \$1,628,975, or \$3.02 per share on 540,000 shares of common stock outstanding.

St. Regis manufactures kraft pulp, paper and board; multiwall paper bags; bag making and bag filling equipment; printing, publication, and converting papers; fibroboard and other paper containers; and laminated, injection and compression molded, and vacuum formed plastics, and plastic film. A preliminary statement of St. Regis results for 1955 showed net sales at approximately \$257,000,000 and net income in excess of \$19,000,000, equal after preferred dividends, to \$2.95 a share on 6,266,115 shares of common stock outstanding at the end of the year.

St. Regis reports that if results of its recently acquired companies had been included for the full year, net sales would have been in excess of \$287,000,000, with net income coming close to \$20,500,000, equal to approximately \$3.17 a share on the same number of common shares outstanding at the end of the year.

St. Regis has under construction at its Jacksonville, Fla., mill a new 1,000-ton-a-day kraft paperboard machine and is expanding its pulp capacity there. The new machine is in addition to the present 350-ton-a-day kraft paper production there, and is scheduled for completion in May, 1957. In addition, a new 430-ton-a-day bleached sulphate pulp mill is being constructed at Hinton, Alberta, Canada, by North Western Pulp & Paper Ltd., a company jointly owned by St. Regis and North Canadian Oils Ltd. This Canadian mill is scheduled for completion early in 1957.—V. 183, p. 560.

### San Antonio, Uvalde & Gulf RR.—Earnings—

December—	1955	1954	1953	1952
Gross from railway	\$214,545	\$358,832	\$268,488	\$338,994
Net from railway	37,539	123,620	51,428	*917
Net ry. oper. income	*51,658	47,417	*22,335	*80,688
From Jan. 1—				
Gross from railway	3,606,667	3,808,277	3,995,392	3,835,714
Net from railway	37,593	447,317	487,496	169,915
Net ry. oper. income	*608,863	*449,063	*391,248	*659,204

\*Deficit.—V. 183, p. 410.

### Savannah Electric & Power Co.—To Redeem Bonds—

The company has called for redemption on March 1, 1955, \$51,000 of its first mortgage 3 1/2% bonds due March 1, 1975, at the redemption price of 100.54% and accrued interest. Payment will be made at The Citizens & Southern National Bank, 22 Bull St., Savannah, Ga.—V. 181, p. 1882.

### Science Press of New Jersey, Inc. (N. J.)—Stock Offered—

Louis R. Dreyling & Co., Jamesburg, N. J., on Feb. 2 offered publicly as a speculation 15,560 shares of common stock (no par) at \$5 per share.

PROCEEDS—The net proceeds are to be used to purchase machinery and equipment; increase inventory; for working capital; and other general corporate purposes.

BUSINESS—The company was chartered in the State of New Jersey on June 27, 1955. It was founded to provide printing service for individuals, institutions and business organizations requiring restricted and unrestricted handling of printed matter.

The company also expects to engage in the production of business forms, advertising literature, direct mail matter and other printed matter.

The company has been operating since Aug. 1, 1955. The office and plant of the company is located on Spur Route 518, a mile west of the Borough of Hopewell in the County of Mercer, State of New Jersey.

The company has at present more than 1,500 feet of floor space on a tract of ground 100 x 75 feet.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (no par)	Authorized	Outstanding
	\$50,000 shs.	38,000 shs.

\*Includes 4,000 shares reserved for purchase by officers and directors at a later date.—V. 182, p. 2361.

### Sears, Roebuck & Co.—January Sales Higher—

Per. End. Jan. 31—	1956—Month—	1955—Month—	1956—12 Mos.—	1955—12 Mos.—
Sales	\$228,084,406	\$212,855,805	\$3,451,350,529	\$3,100,271,101

—V. 183, p. 212.

### Selected American Shares, Inc.—Registers With SEC

This corporation filed an amendment on Feb. 8, 1956, to its registration statement covering an additional 3,000,000 shares of common capital stock.—V. 181, p. 1443.

### Sharon Steel Corp.—Earnings Sharply Higher—

It was announced on Feb. 6 by Henry Roemer, Chairman, that sales of this corporation and its subsidiary companies for the year 1955 amounted to \$173,095,949. Consolidated net income for the corporation was \$7,987,622 equal to \$7.26 per share on the 1,100,000 shares of common stock outstanding. This compares with consolidated net income for the year 1954, which was \$3,134,864 or \$2.85 per share of common stock outstanding.—V. 178, p. 55.

### Siegler Corp.—Breaks Ground for New Plant—

Ground was broken at Anaheim, Calif., on Feb. 8 for the new 60,000-square foot plant of the corporation's Hallamore Electronics Division. The plant, located on the Santa Ana Freeway, is scheduled to be completed by June 1.

### Purchases Assets of Hufford Electronics Co.—

The Siegler Corp. has purchased for cash the assets of Hufford Electronics Co., West Los Angeles, Calif., John G. Brooks, Siegler President, announced on Feb. 7. The purchase includes inventories, work in process and contracts. Hufford Electronics has contracts on hand for production of components for a high priority major guided missile program and these contracts will be administered by Siegler's Hallamore Electronics Division in Long Beach, Calif.

Mr. Brooks, in making the announcement, stated that "acquisition of Hufford Electronics represents further expansion of the company's electronic activities." The Siegler Corp. last June acquired the business of the Hallamore Electronics Co. Hallamore designs, manufactures and sells electrical and electronic devices. Products include communication equipment and systems, closed circuit television systems, and test and ground support equipment for guided missiles.—V. 183, p. 712.

### (A. E.) Slade Agency, Inc., Long Island City, N. Y.—Files With Securities and Exchange Commission—

The corporation on Feb. 6 filed a letter of notification with the SEC covering 500 shares of 6% cumulative preferred stock to be offered at par (\$100 per share), without underwriting. The proceeds are for expansion and working capital.

The company's business is that of a general insurance agency and insurance brokerage.

### Solar Aircraft Co.—Builds New Laboratory—

Construction of a new engineering office building and engineering test laboratory for research in gas turbine engines was announced on Feb. 1 by this company. Both structures, located on Solar's San Diego (Calif.) bayfront plant site, were built during 1955 and recently were put into use.

The office structure provides the engineering division with 27,000 feet of floor area, or more than three times the space previously occupied. "The enlarged area was necessary because Solar has increased its engineering staff by 50% in the last year, and still more engineers are needed for the company's growing design and development programs," Herbert Kunzel, President, said.

The new research structure contains five test cells, bringing to 19 the number of Solar test cells for the research, development and production testing of engines.—V. 183, p. 410.

### Southern Indiana Gas & Electric Co.—Registers With Securities and Exchange Commission—

This company on Feb. 2 filed a registration statement with the SEC covering 83,030 shares of its no par common stock. The company proposes to offer these shares for subscription by common stockholders at the rate of one new share for each 11 shares held of record Feb. 21, 1956. The subscription price and underwriting terms are to be supplied by amendment. Smith, Barney & Co. is named as the principal underwriter.

The company proposes to use the net proceeds to provide a portion of the funds required for construction, to reimburse its treasury in part for expenditures made for construction and to provide for the payment of temporary bank loans of \$500,000 incurred for such purposes. Capital expenditures during 1956 are estimated at \$4,500,000.—V. 183, p. 561.

### Southern Natural Gas Co.—Earnings Increased—

Years Ended Dec. 31—	1955	1954
Operating revenues	\$69,325,518	\$69,227,720
Operating expenses and taxes	\$6,564,116	\$8,383,282
Operating income	\$12,731,402	\$10,844,439
Other income	564,038	307,712
Gross corporate income	\$13,325,440	\$11,152,150
Interest and other deductions	4,791,301	4,654,507
Net income	\$8,534,139	\$6,497,643
Number of common shares	3,596,699	3,445,004
Earnings per common share	\$2.37	\$1.89

\*Preliminary and subject to audit.—V. 183, p. 712.

### Southern New England Telephone Co.—



**Southern Oxygen Co., Bladensburg, Md. — Registers With Securities and Exchange Commission—**

This company filed a registration statement with the SEC covering \$2,650,000 of 6% convertible subordinated debentures of 1966, to be offered for public sale through an underwriting group headed by Johnston, Lemon & Co. and Union Securities Corp. The public offering price and underwriting terms are to be supplied by amendment. For a limited time the company will offer to exchange the new 6% debentures for all or any part of the company's outstanding 6% convertible subordinated debentures of 1962. The old debentures, outstanding in the amount of \$1,400,000, have been called for redemption and payment March 31, 1956 at the redemption price of 100½%, plus interest. On exchanges the ½% redemption premium will be paid.

Southern Oxygen is engaged in the production and sale of compressed gases, including oxygen, acetylene, hydrogen, nitrogen and argon; and it also sells and exports welding equipment and devices, medical equipment, and related supplies.

As indicated, the company proposes to offer new debentures in exchange for old debentures. Unexchanged debentures have been called for redemption March 31, 1956, and so much of the proceeds derived from the sale of the new debentures as may be required for such redemption will be used for that purpose. The company expects to use the remaining proceeds for the following purposes: \$200,000 for purchase of cylinders; \$150,000 for construction of new office building at Bladensburg; \$237,500 for purchase of additional land in Kingsport, Tenn., remodeling of existing buildings, and construction of acetylene and hydrogen plants, with small office building and shop; \$325,000 for purchase of new 515-meter oxygen, nitrogen, and argon producing column to be installed at Kingsport; \$80,000 for purchase of large storage units for liquefied gases; \$60,000 for purchase of tube trailers for transportation of gases; and the balance for working capital.—V. 183, p. 112.

**Southern Pacific Co.—Earnings—**

December—	1955	1954	1953	1952
Gross from railway	\$40,536,745	\$42,049,371	\$41,032,579	\$45,593,455
Net from railway	4,281,249	6,071,318	5,273,986	9,503,564
Net ry. oper. income	2,435,907	3,447,683	2,206,633	5,103,560
From Jan. 1—				
Gross from railway	529,717,935	498,864,505	516,126,794	551,858,962
Net from railway	106,091,485	97,590,368	124,112,571	137,273,350
Net ry. oper. income	49,525,105	42,134,783	47,106,187	58,096,302

—V. 183, p. 150.

**Southern Ry.—Earnings—**

December—	1955	1954	1953	1952
Gross from railway	\$24,356,030	\$22,714,880	\$22,853,429	\$24,954,802
Net from railway	8,815,094	7,291,538	8,469,810	10,536,285
Net ry. oper. income	5,555,845	4,197,186	4,366,911	7,786,598
From Jan. 1—				
Gross from railway	276,913,414	249,079,701	275,212,346	271,624,397
Net from railway	95,883,783	72,978,555	88,812,615	83,522,296
Net ry. oper. income	48,430,035	34,558,054	41,986,218	36,376,960

—V. 183, p. 150.

**Southwest Gas Corp.—Stock Sold—Mention was made in our issue of Feb. 6 of the offering of 44,208 shares of common stock (par \$1) by First California Co. at \$11 per share. The offering was completed.**

**PROCEEDS**—The net funds available will be used in connection with the program of expansion currently underway. Approximately \$75,000 will be used to repay short-term bank loans incurred prior to Oct. 31, 1955, to cover the construction already in progress, and \$25,000 will be used to repay additional short-term loans in that amount incurred since. The remaining funds will be used primarily for the construction and installation of additional mains and service lines and facilities necessary to bring gas service to areas not now served by the company.

**BUSINESS**—Corporation was incorporated in California on March 10, 1931 and is a public utility engaged in the sale and distribution of natural gas for domestic, commercial and industrial uses.

The principal office of the company is located at 127 First Main St., Barstow, Calif. A district office is maintained in Victorville, Calif., and a general administrative and accounting office in Los Angeles, Calif.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
First mortgage bonds, 4—	Unlimited	
4% series, due 1973—	\$400,000	\$348,000
Preferred stock (\$10 par value)—	100,000 shs.	None
Common stock (\$1 par value)—	1,000,000 shs.	110,000 shs.

**DIVIDENDS**—The directors have stated their intention to declare a quarterly dividend of 15 cents per share to be paid in April, 1956. They have also stated their intention to pay cash dividends in the future on a quarterly basis.—V. 183, p. 712.

**Southwestern Public Service Co.—Registers With SEC**

This company filed a registration statement with the SEC on Feb. 3, 1956, covering \$10,000,000 of first mortgage bonds, due 1981, and 120,000 shares of cumulative preferred stock (\$25 par). The interest rate on the bonds and dividend rate on the preferred, together with the public offering price and underwriting terms, are to be supplied by amendment. Dillon, Read & Co., Inc., heads the list of underwriters. Net proceeds are to be applied toward the payment of bank loans incurred to pay in part the costs of additions and improvements to property.—V. 183, p. 712.

**Sparks-Withington Co.—Sells Radio-Television Business.** See Magnavox Co. above.—V. 173, p. 1176.

**Spencer Chemical Co.—Acquires Dry Ice Firm—**

The assets of the Parker-Browne Co. of Fort Worth, Texas, since 1906 producers of liquid carbon dioxide and dry ice, have been purchased from the Morris Greenspun family by Spencer Chemical Co. for an undisclosed sum, according to an announcement on Feb. 2 by Kenneth A. Spencer, President.

Spencer Chemical Company has been active in carbon dioxide production since 1943, and the assets of Parker-Browne will be integrated with this phase of Spencer's business. Spencer presently produces carbon dioxide at its Jayhawk Works near Pittsburg, Kan. The Parker-Browne facilities will nearly double Spencer's capacity in addition to providing strategic shipping points for improved service to the Southwest and Midwest.

Parker-Browne, organized 50 years, has been a pioneer in the carbon dioxide business distributing dry ice and liquid carbon dioxide in the Southwest primarily for use as a refrigerant and for the "fizz" in soft drinks.

Frank B. Appleman, Fort Worth attorney, represented Morris Greenspun, President of Parker-Browne, and the remaining shareholders in the final negotiations.—V. 182, p. 2794.

**Spokane Gas & Fuel Co.—Name Changed—Financing**

See Spokane Natural Gas Co. below and in V. 183, p. 712.—V. 174, p. 2551.

**Spokane International RR.—Earnings—**

December—	1955	1954	1953	1952
Gross from railway	\$281,967	\$223,949	\$207,841	\$201,063
Net from railway	172,551	164,905	101,669	66,860
Net ry. oper. income	71,336	64,468	42,617	36,158
From Jan. 1—				
Gross from railway	3,586,245	3,255,060	3,357,079	2,896,504
Net from railway	1,701,360	1,382,249	1,402,457	967,042
Net ry. oper. income	752,194	659,619	655,100	497,975

—V. 183, p. 150.

**Spokane Natural Gas Co.—Registers With SEC—**

This company filed a registration statement with the SEC on Feb. 2, 1956 covering \$3,505,000 of subordinate interim notes, due Jan. 31, 1962, and 70,100 shares of its \$1 par common stock. The company proposes to offer these securities for public sale in units each consisting of a note in the principal amount of \$50 and one share of stock,

which will not be separately transferable until May 31, 1956. The interest rate on the notes, and the public offering price and underwriting terms of the units, are to be supplied by amendment. White, Weld & Co. is named as the principal underwriter.

Of the proceeds of the financing, an amount equal to interest payable on the new notes for the period to July 31, 1957, will be deposited with the trustee for such notes for the payment of interest thereon; \$514,000 plus interest accruals will be used to redeem presently outstanding first mortgage bonds in that principal amount; and unspecified portion of the balance of the proceeds will be used to repay short-term indebtedness and other current liabilities and to reimburse the company's treasury for construction expenditures, for additional materials and supplies, and for the payment of further engineering, legal and other expenses in connection with the construction program. The balance of the proceeds, together with the proceeds from a \$6,275,000 bank loan, will be applied to the company's construction program.—V. 183, p. 712.

**Standard Accident Insurance Co. — Adds Fire and Marine Underwriting—**

This company has added the underwriting of fire insurance and allied lines and marine insurance to its present casualty and bonding operations. It was announced on Feb. 1. With this expanded underwriting program, the Standard now provides full multiple-line underwriting service, under its own charter, to the company's agents, brokers and policyholders throughout the country.

While the Standard's agents have been able to place their fire and marine lines through the company's wholly-owned affiliate, the Planet Insurance Co. which was organized by Standard's directors in 1944, the Standard had not previously included these lines in its own individual corporate operations. The parent company's charter, however, was amended several years ago to provide for this eventuality.—V. 182, p. 2254.

**State Bond & Mortgage Co., New Ulm, Minn.—Registers With Securities and Exchange Commission—**

This investment company filed an amendment on Feb. 6, 1956, to its registration statement covering an additional \$2,000,000 of accumulative certificates series 115 and \$12,000,000 of accumulative certificates series 120.—V. 182, p. 657.

**Staten Island Rapid Transit Ry.—Earnings—**

December—	1955	1954	1953	1952
Gross from railway	\$261,881	\$239,396	\$263,493	\$316,243
Net from railway	*23,799	*25,149	7,573	*1,925
Net ry. oper. income	*86,362	*86,164	*48,978	*62,678
From Jan. 1—				
Gross from railway	3,035,724	2,859,483	3,436,555	3,702,156
Net from railway	115,468	41,677	340,886	361,288
Net ry. oper. income	*623,981	*748,563	*376,184	*369,290

\*Deficit.—V. 183, p. 150.

**Stein, Roe & Farnham Fund Inc.—Registers With SEC**

This Chicago investment company filed an amendment on Feb. 6, 1956, to its registration statement covering an additional 200,000 shares of its capital stock.—V. 182, p. 2735.

**Sterling Industries, Inc., Newark, N. J.—Offering Temporarily Suspended—**

The Securities and Exchange Commission, it was announced on Feb. 6, has issued an order under the Securities Act of 1933 temporarily suspending the Regulation A exemption from registration with respect to the stock offering by this corporation. The order provides an opportunity for hearing, upon request, on the question whether the suspension order should be vacated or made permanent.

The Regulation A notification filed by Sterling Industries on May 11, 1954, proposed the public offering of 300,000 shares of common stock at \$1 per share. It named East Coast Securities Corp. of New York as underwriter.

The Commission's orders allege that the terms and conditions of Regulation A have not been complied with by Sterling Industries, for the reason that they have failed to comply with a requirement of the Regulation for the filing of semi-annual reports of stock sales. In addition, the order asserts that East Coast Securities Corp. was permanently enjoined on Feb. 18, 1955, by the New York State Supreme Court, New York County, from engaging in securities transactions in the State of New York.

Under a provision of Regulation A, an exemption from registration may be temporarily denied or suspended at any time if the issuer or underwriter (among others) "shall be enjoined from engaging in or continuing any conduct or practice in connection with the purchase or sale of any security."—V. 179, p. 2601.

**Sun Ray Drug Co.—Dr. Mitchell on Board—**

Dr. Robert B. Mitchell, one of the top management consultants in the country, has been named to the board of directors of this company, it was announced on Feb. 2 by Harry S. Sytk, President.

At the same time, Mr. Sytk said Dr. Mitchell has also been elected to the company's executive committee.—V. 183, p. 213.

**Sunray Mid-Continent Oil Co. (& Subs.)—Earnings—**

Year Ended Dec. 31—	1955	1954
Net income	\$39,400,000	\$35,600,000
Earnings per common share	\$2.28	\$2.01

\*Based on 16,377,445 shares of common stock outstanding (and after deducting preferred dividends). \*Pro forma figures—reflecting the merger of Sunray and Mid-Continent Petroleum Corp. in May of 1955.

Employees of this company, D-X Sunray Oil Co., and Mid-Continent Pipe Line Co. will receive general wage and salary increases retroactive to Feb. 1 under a formula which follows the general pattern of the oil industry, it was announced on Feb. 2.—V. 183, p. 712.

**Swan-Finch Oil Corp.—Discovers New Uranium Field**

Robert F. Six, Chairman, on Feb. 6 confirmed that the company's drilling program near Grants, N. M. under DMEA (Defense Minerals Exploration Administration) contract has uncovered a large commercial body of uranium ore.

Mr. Six, who is also President of Continental Airlines, said the discovery was made in the Poison Canyon area of the Grants Uranium District on property recently acquired from the Colamer Corp. The deposit consists of high-grade ore assaying at 50/100 of 1% uranium oxide and low-grade ore assaying at 20/100. It has been confirmed as the widest band of high-grade ore so far found in New Mexico, Mr. Six said.—V. 183, p. 712.

**Taylor Petroleum Corp., Norman, Okla. — Registers With Securities and Exchange Commission—**

This corporation filed a registration statement with the SEC on Feb. 1, 1956, covering 200,000 shares of its \$1 par common stock, to be offered for public sale by an underwriting group headed by Hayden, Stone & Co. The public offering price and underwriting terms are to be supplied by amendment.

The corporation was organized under Delaware law on Dec. 16, 1955, to engage primarily in the acquisition, exploration, development and operation of oil and gas properties. The company has acquired oil and gas interests, together with lease and well equipment and related inventories and receivables, from David W. Taylor, President and director, in exchange for 250,000 shares of its common stock. These properties and interests were acquired by Taylor at a net cost of \$1,376,000, according to the prospectus.

Net proceeds of the financing are to be used for working capital, drilling and completion of additional wells, possible acquisition of interests in additional oil and gas leases and exploration for oil and gas.

**Tekoil Corp.—Proposed Merger—See Saint Anne's Oil Production Co. above.—V. 182, p. 2025.**

**Tennessee Gas Transmission Co.—Stock Increased—**

The stockholders last week voted to increase the authorized common stock from 15,000,000 to 30,000,000 shares and to create a new class of 1,000,000 shares of second preferred stock. The company has already filed with the SEC 400,000 of the cumulative convertible second preferred shares, \$100 par, to be offered for public sale on Feb. 21.—V. 183, p. 713.

**Texas Mexican Ry.—Earnings—**

December—	1955	1954	1953	1952
Gross from railway	\$225,837	\$243,070	\$306,646	\$266,827
Net from railway	7,739	49,282	134,293	81,833
Net ry. oper. income	*8,678	41,523	33,012	7,389
From Jan. 1—				
Gross from railway	3,018,962	2,677,254	3,438,756	3,529,923
Net from railway	836,012	557,311	1,268,064	1,170,379
Net ry. oper. income	207,992	138,142	382,410	359,493

\*Deficit.—V. 183, p. 213.

**Texas Northern Ry.—Earnings—**

December—	1955	1954	1953	1952
Gross from railway	\$141,158	\$135,917	\$93,456	\$158,552
Net from railway	109,625	116,095	68,166	96,328
Net ry. oper. income	85,749	75,471	231,956	26,061
From Jan. 1—				
Gross from railway	1,647,772	992,366	1,418,089	1,340,815
Net from railway	1,308,923	609,127	1,096,016	797,447
Net ry. oper. income	1,026,595	410,787	491,116	233,668

—V. 183, p. 213.

**Textron American, Inc.—Offers to Buy Debentures—**

The Old Colony Trust Co., 45 Milk St., Boston 6, Mass., will up to the close of business on Feb. 15 receive tenders for the sale to the company of 15-year 5% subordinated sinking fund debentures due Feb. 1, 1970 to an amount sufficient to exhaust the sum of \$427,946 at prices not exceeding 100% and accrued interest to Feb. 23, 1956. Notices of acceptances of any tenders will be mailed on Feb. 17.

A total of \$434,350 principal amount of debentures were purchased for cancellation in connection with the previous sinking fund payment due Nov. 15, 1955.—V. 183, p. 561.

**Thomas Industries, Inc.—To Open New Facility—**

One of the most modern plants in the lighting fixture industry will be opened in Los Angeles, Calif., Feb. 17, when this corporation formally dedicates its new facilities in the Santa Fe Central Manufacturing District.

Lee B. Thomas, President and Chairman, announced that the new plant and showroom will replace the company's present plant in Los Angeles and will function as West Coast headquarters for the firm's Moe Light Division, as well as for Star Lighting Fixture Co., a subsidiary.

The new facilities include a plant with new production equipment and warehousing facilities as well as an attractive showroom which will be made available to architects, builders and distributors in that area to show Thomas Industries products to potential customers.—V. 183, p. 213.

**Toledo, Peoria & Western RR.—Earnings—**

December—	1955	1954	1953	1952
Gross from railway	\$570,953	\$533,415	\$574,728	\$707,184
Net from railway	228,605	121,229	145,552	301,418
Net ry. oper. income	52,267	36,183	49,098	*3,557
From Jan. 1—				
Gross from railway	7,083,688	6,883,343	7,803,781	7,117,607
Net from railway	2,073,254	2,454,403	3,049,881	2,827,498
Net ry. oper. income	781,891	734,026	943,231	871,271

\*Deficit.—V. 183, p. 151.

**Trane Co.—Registers With SEC—**

The company on Feb. 8 filed with the SEC a registration statement covering a proposed public offering of 120,000 new shares of common stock (par \$2). Smith, Barney & Co., will manage a group of investment bankers who will underwrite the offering.

Outstanding capitalization of the company after giving effect to the financing will consist of \$5,950,000 of long-term debt and 1,320,000 shares of common stock.

Net proceeds from the sale of the common shares will be used for general corporate purposes including capital expenditures relative to Trane's continuing improvement and expansion program.

The common stock of the company is listed on the New York and Midwest Stock Exchanges.

Trane's major plants and executive offices are at LaCrosse, Wis. The company also has plants at Scranton, Pa. and Toronto, Canada.—V. 183, p. 713.

**Trans World Airlines, Inc.—Adds to Fleet—**

See Hughes Tool Co. above.—V. 182, p. 2177.

**Transcontinental Gas Pipe Line Corp.—Secondary Offering—**A secondary offering of 35,000 shares of common stock (par 50 cents) was made on Jan. 31 by Stone & Webster Securities Corp. at \$18 per share, with a dealer's discount of 35 cents per share. The unsold balance was withdrawn last week.—V. 183, p. 213.

**Treasury Vault Uranium Corp., Denver, Colo.—Files—**

The corporation on Jan. 30 filed a letter of notification with the SEC covering 500,000 shares of common stock (par 10 cents) to be offered at 50 cents per share, without underwriting. The proceeds are to be used to pay expenses incident to mining operations.—V. 180, p. 955.

**Tropical Gas Co., Inc., Miami, Fla.—New Vice-Pres.—**

A. C. Fischhofer has been appointed Vice-President and elected to the Board of Directors of this company, effective March 1, 1956, according to an announcement made on Feb. 7 by Fred. H. Billups, President.

Mr. Fischhofer retires as Executive Vice President and member of the Board of Directors of Esso Standard Oil, S. A. after more than 30 years of service with domestic and foreign affiliates of Standard Oil Co. (N. J.). In his last position he was concerned with marketing, refining, and exploration, in the Caribbean area and Central America, with headquarters in Havana, Cuba.

Tropical Gas Co., with its international headquarters in Miami, Fla., now operates in 16 foreign countries.

Other associates of Mr. Fischhofer on the Tropical board are Mr. Billups—formerly President, Esso Standard Oil, S. A.; Robert T. Haslam, Director, W. R. Grace & Co.; Charles J. Hodge, Partner, Glorie, Forgan & Co.; Joseph J. Snyder, Vice-President and Treasurer, Massachusetts Institute of Technology; Alfred J. Williams, President, Maracaibo Oil Exploration Corp.; Hobart C. Ramsey, Board Chairman, Worthington Corp.; Horace F. Isleib, Investment Office and Associate Treasurer, Yale University; Alfonso Manero, Partner, Glorie, Forgan & Co. and Edward F. Clark, Jr., Partner, Carter, Ledyard & Milburn.—V. 182, p. 961.

**Union Electric Co. of Missouri—Time Extended—**

See Missouri Power & Light Co. above.—V. 182, p. 2362.

**Union Pacific RR.—Earnings—**

Period End, Dec. 31—	1955—Month—	1954—Month—	1955—12 Mos.—	1954—12 Mos.—
Railway oper. revenue	\$42,813,533	\$39,927,782	\$509,352,476	\$481,786,451
Railway oper. expenses	33,652,566	33,384,585	370,526,330	365,858,880
Net revenue from ry. operations	9,160,967	6,543,197	138,826,146	115,927,571
Net ry. oper. income	769,228	552,923	43,739,422	29,561,550

—V. 183, p. 449.

(Continued on page 57)



# Montreal Stock Exchange

## Canadian Funds

NOTE: This tabulation is for last week (January 30 to February 3). The figures were not received in time for publication and we are printing them here for our subscribers' use. This week's compilation can be found in the regular place in this issue.

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
Abitibi Power & Paper	35 1/4	34 3/4 35 1/4	2,506
\$1.50 preferred	20	26 23	175
Agnew-Surpass Shoe	8	8 8	100
Algoma Steel	99	98 99	560
Aluminum Ltd	101 1/2	101 102 7/8	2,460
Aluminum Co of Canada 4 1/2 pfd	25	25 1/2 25 3/4	291
4 1/2 pfd preferred	50	52 1/4 52 5/8	1,983
Anglo American Exp	4.75	14 1/2 14 1/2	500
Anglo Can Telephone Co 4 1/2 pfd	50	49 48 49	510
Argus Corp Ltd	22	21 1/8 22	750
\$2.40 preferred	50	56 56	125
Asbestos Corp	40 1/2	40 1/4 40 1/2	2,926
Atlas Steel	18	18 18	1,215
Bailey Selburn preferred	25	26 1/2 25 1/2	920
Bank of Montreal	10	48 1/2 48 1/4 49 1/4	1,740
Bank of Nova Scotia	10	60 1/2 58 1/2 60 1/2	575
Banque Canadienne Nationale	10	40 39 1/4 40	468
Bathurst Power & Paper class A	64	63 1/4 65	303
Class B	41	41 1/2 41 1/2	448
Bell Telephone	25	49 7/8 49 7/8	5,200
Brazillian Traction Light & Power	7 1/8	7 1/8 7 1/8	10,400
British American Oil	38	36 3/8 38 1/4	8,240
British Columbia Electric Co	100	94 1/2 94 1/2 94 1/2	60
4 1/2 cum red preferred	100	105 105 105	15
4 1/2 pfd preferred	50	51 1/2 51 1/2	65
4 1/4 pfd preferred	50	49 3/4 50	805
British Columbia Forest Products	16 3/8	16 1/4 16 3/8	5,925
British Columbia Power Corp	37 3/4	37 1/8 38	1,277
British Columbia Telephone	25	48 1/2 48 48 1/2	481
Rights	1.95	1.80 2.00	7,061
Bruck Mills Ltd class B	5	5.00 5.00	300
Building Products	36	35 3/8 37	2,384
Canada Cement	33 1/2	33 1/4 34	2,495
\$1.30 preferred	20	30 1/4 30 1/2	1,135
Canada Iron Foundries	10	35 1/2 34 35 3/8	2,830
Canada Sawmills Ltd 4.40 pfd	100	103 103 1/4	55
Canada Steamship 5 1/2 preferred	50	13 1/4 13 1/4	1,505
Canadian Bank of Commerce	10	45 1/2 45 1/2 45 1/4	920
Canadian Breweries common	31 1/4	31 31 1/8	4,385
Preferred	25	31 1/2 31 1/2	603
Canadian Bronze common	30 1/2	29 1/2 30 1/2	860
Canadian Canners Ltd	34	34 34 34	60
Canadian Celanese common	20	20 20 1/4	4,830
\$1.75 series	25	35 1/2 36	205
\$1.00 series	25	20 1/2 20 1/2	100
Canadian Chemical & Cellulose	10	9 1/8 10	1,055
Canadian Cottons 6 1/2 preferred	25	8 8	550
Canadian Fairbanks Morse	27	27 28 1/2	2,525
Canadian Industries common	21	21 21 1/4	1,628
Canadian Locomotive	35	34 1/2 41	6,135
Canadian Oil Companies common	21	21 22	797
5 1/2 cumulative preferred	10	104 1/2 104 1/2	10
Canadian Pacific Railway	32 7/8	32 3/8 33	3,467
Canadian Petrofina preferred	10	24 24 1/8	353
Canadian Vickers	33 3/4	32 34 1/4	1,238
Cockshutt Farm	7 1/8	7 1/8 7 1/8	335
Coghlin (B J)	17	17 17	310
Combined Enterprises	10 1/4	10 10 1/4	655
Consolidated Mining & Smelting	35 3/8	34 1/4 35 3/8	4,101
Consolidated Textile	6 1/2	6 1/2 6 1/2	100
Consumers Glass	31	31 31 1/4	650
Corbys class A	17 1/4	17 1/4 17 1/4	250
Crown Cork & Seal Co	47	47 47	25
Davis Leather Co Ltd class A	11	11 11 1/2	210
Distillers Seagrains	37 1/8	37 37 1/2	4,935
Dome Exploration	2.50	7 7 7	4,200
Dominion Bridge	20 3/8	20 3/8 20 3/4	4,035
Dominion Coal 6 1/2 preferred	25	9 9 1/2	630
Dominion Corsets	11 1/4	11 1/2 11 1/2	475
Dominion Foundries & Steel	30	28 30	1,453
Rights	1	80c 1	20,783
Dominion Glass	41 1/2	41 41 1/2	400
Dominion Steel & Coal	25	17 1/8 18 1/4	5,219
Dominion Stores Ltd	34	34 34	150
Dominion Tar & Chemical	13 3/8	12 3/4 13 1/4	4,007
Redeemable preferred	23 1/2	23 1/4 23 3/4	350
Dominion Textile common	8 1/2	8 3/8 8 3/8	4,050
Donohue Bros Ltd	33 1/2	33 3/8 35	1,790
Dow Brewery	32	32 32 1/2	602
Du Pont	25	25 25 1/2	2,380
Dupuis Freres class A	9 1/2	9 1/2 9 1/2	505
Electrolux Corp	15	15 15	100
Enamel & Heating Products	9 1/2	9 1/2 9 1/2	325
Famous Players Canadian Corp	21	20 3/4 21	1,356
Foundation Co of Canada	24 1/4	24 1/4 25 1/2	2,290
Fraser Co's Ltd	32 1/2	31 3/4 32 1/2	2,451
Gatineau common	30 3/4	30 1/4 30 3/4	1,145
5 1/2 preferred	100	111 1/2 110 11 1/2	70
5 1/2 pfd preferred	100	114 114	85
General Dynamics	61	59 1/2 61	805
General Motors	44 3/4	43 3/8 44 3/8	365
General Steel Wares common	10 1/2	10 1/2 10 3/4	405
5 1/2 preferred	100	96 96	55
Goodyear Tire Inc 1927 4 1/2 pfd	50	52 1/2 53	105
Great Lakes	46 1/4	44 46 1/4	7,051
Gypsum, Lime & Alabas	57	54 1/2 57	480
Home Oil Co class A	2	11 11 1/4	1,305
Class B	10 1/4	10 1/8 10 1/2	880
Howard Smith Paper common	40	40 40	1,710
\$2 preferred	50	49 3/4 50	150
Hudson Bay Mining	65 3/4	64 3/4 65 3/4	3,055
Husky Oil	8.60	8.60 8.60	100
Imperial	10	56 1/2 56 1/2	175
Imperial Oil Ltd	40	38 1/4 40 1/4	11,633
Imperial Tobacco of Canada com	5	11 1/8 11 1/8	3,116
Industrial Acceptance Corp common	52 1/2	52 52 1/2	1,177
\$4.50 preferred	100	100 100 3/4	300
Inglis, John	11 3/4	11 3/4 11 3/4	100
Inland Cement preferred	10	16 3/4 16 3/4	646
International Bronze common	10	10 10	225
International Nickel of Canada com	80 1/4	79 1/2 80 3/4	4,925
Preferred	100	127 3/4 128	110

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
International Paper common	7.50	110 1/4 110 1/4	210
International Petroleum Co Ltd	31 3/4	30 32 3/8	3,433
International Power	190	190 215	142
International Utilities Corp common	39 1/4	39 39 1/4	750
Interprovincial Pipe Lines	29 3/8	28 29 3/8	11,062
Jamaica Public Service Ltd com	27	27 27	50
Labatt Limited (John)	23 1/2	23 1/2 23 1/2	210
Lake of the Woods 7 1/2 preferred	100	140 140	80
Lewis Bros Ltd	8 1/2	8 1/2 8 1/2	310
Lower St Lawrence Power	26 1/2	26 1/2 26 1/2	150
MacKinnon Structure Steel common	42	42 42	100
MacMillan & Bloedel class B	42 3/4	42 1/2 43	1,145
Mallman Corp Ltd common	26	26 26	200
Priority	26	26 26	325
5 1/2 preferred	100	98 95 98	100
Massey-Harris-Ferguson common	9	8 7/8 9	13,970
Preferred	100	101 1/2 101 1/2 102 1/2	865
McColl-Fontenac Oil	45	44 45	1,095
Michell (Robert) class A	13 1/2	13 1/2 13 1/2	285
Class B	2.25	2.75 3	1,025
Molson Breweries Ltd class A	26 1/2	26 1/2 27	655
Class B	26 3/4	26 3/4 26 3/4	445
Montreal Locomotive	17 3/4	17 1/4 18	1,305
Morgan & Co common	22 1/2	22 1/2 22 1/2	515
National Steel Car Corp	31 1/4	29 1/4 31 1/2	3,881
Niagara Wire Weaving	45 3/8	45 46	75
Noranda Mines Ltd	53 1/2	52 1/2 53 1/2	2,132
Ogilvie Flour Mills common	47	47 47	90
Ontario Steel Products	24 1/2	24 24 1/2	400
Pennings 6 1/2 preferred	100	115 115	10
Placer Development	39 1/4	38 1/2 39 3/4	1,080
Powell River Company	55 1/4	55 1/4 56 1/4	2,645
Power Corp of Canada	54	54 56	995
Price Bros & Co Ltd common	51 1/2	50 52	8,872
4 1/2 preferred	100	99 99 1/2	110
Provincial Transport	11 1/2	11 1/2 11 1/2	135
Quebec Power	28 1/2	29 29	370
Regent Refining Ltd	10 1/2	10 1/2 10 1/2	100
Reynolds Aluminum preferred	100	102 102	165
Robertson Company (James)	20 3/8	20 20 1/2	300
Rolland Paper class A	20 1/2	20 1/2 20 1/2	75
Royal	60 1/2	60 60 1/2	990
Royalite Oil Co Ltd common	12 3/8	13 1/8 13 1/8	1,675
Preferred	25	30 30	25
St Lawrence Corporation	85	85 86 1/2	399
Shawinigan W & Power common	69	68 1/4 69	1,924
Series A 4 1/2 preferred	50 1/2	50 1/2 51	700
Sherwin Williams of Can 7 1/2 pfd	100	152 152	25
Shirriff-Horsey Corp	10 1/8	10 1/8 10 1/8	760
Sicks' Breweries common	25 3/4	25 3/4 26 1/4	505
Voting trust certificates	26 1/4	26 1/4 26 1/4	25
Simon H & Sons common	17	17 17	400
Southern Canada Power	50	50 50	175
Steel Co of Canada	60 1/2	57 1/2 60 3/4	6,579
Toronto-Dominion Bank	46	46 46 46	225
Triad Oils	6.45	6.05 6.45	10,800
United Steel Corp	15 1/4	15 1/4 15 1/4	440
Walker Gooderham & Worts	71	71 71 1/8	2,195
Western Grocers Ltd class A	33	33 33 3/8	420
Winnipeg Central Gas	11 1/2	11 1/2 11 1/2	125
Zellers Limited common	25	25 25 25	430
Preferred	50	51 51 51	50

# Canadian Stock Exchange

## Canadian Funds

NOTE: This tabulation is for last week (January 30 to February 3). The figures were not received in time for publication and we are printing them here for our subscribers' use. This week's compilation can be found in the regular place in this issue.

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
Abitibi Lumber & Timber Corp	90c	90c 94c	8,700
Anglo-Can Pulp & Paper Mills Ltd	46	43 3/4 46	1,225
Anglo-Nfld Development Co Ltd	12	12 12 1/4	4,400
Belding-Corticelli Ltd common	7 3/8	7 3/8 7 3/8	100
Brown Co (Un)	18 3/4	18 3/8 18 3/8	1,333
Canada & Dominion Sugar Co Ltd	23	21 3/4 23 1/4	2,965
Canada Maltng Co Ltd	54	54 54 1/2	125
Canada Vinegars Ltd	19 1/2	19 1/2 19 1/2	110
Canadian Gen Investments Ltd rights	1.15	1.15 1.15	2,901
Canadian Marconi Co	6 1/4	6 1/4 6 1/4	400
Canadian Westinghouse Co Ltd	49	49 49	75
Claude Neon Gen Advert pfd	49	70 70	68
Consolidated Paper Corp Ltd	33 3/8	33 3/8 35	8,125
Cosmos Imperial Mills Ltd	a12	a12 1/2 a12 1/2	135
Crown Zellerbach Corp	57	56 57	174
David & Frere, Limitee "A"	50	50 50	50
Dominion Oilcloth & Linoleum Co Ltd	35 1/2	35 35 1/2	330
Fanny Farmer Candy Shops Inc	23 1/2	23 1/2 23 1/2	109
Federal Grain Ltd \$1.40 pfd	20	31 31	250
Fleet Mfg Ltd	1.80	1.75 1.80	1,810
Ford Motor Co of Canada Ltd cl A	128	121 128	1,135
Lambert Inc Alfred part B	16	16 16	325
Loblaws Groceries Co Ltd class A	55	54 55	650
Class B (Un)	93 3/4	93 3/4 93 3/4	180
London Cdn Investment Corp	7 1/8	7 1/8 7 1/8	100
MacLaren Power & Paper Co	85 3/8	86 100	1,985
McColl-Fontenac Oil 4 1/2 pfd	99 1/2	99 100	165
Melchers Distilleries Ltd 6 1/2 pfd	12	12 12	110
Mersey Paper Co Ltd	180	180 180	25
Mica of Canada Ltd	2	2 2	100
Minnesota & Ontario Paper Co	a68	65 68	525
Moore Corporation Ltd (Un)	40 1/2	40 1/2 40 1/2	500
Mount Royal Dairies Ltd	10	10 10 1/2	1,550
Newfoundland Lt & Power Co Ltd	a37	a37 a37	25
Northern Quebec Power Co Ltd	30	29 1/2 30	64
Pembina Pipe Lines Ltd	26 1/4	26 1/4 26 1/4	25
Power Corp of Can 6 1/2 cum 1st pfd	50	51 52	155
5 1/2 cumulative red preferred	40	47 47	25
Quebec Telephone Corp common	21 1/8	21 1/8 21 3/4	1,825
Reitmans (Can) Ltd	35 1/2	35 1/2 35 1/2	100
Russell Industries Ltd	13 1/4	13 1/4 13 1/4	100

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
Southern Can Power 6 1/2 cum pfd	100	143 145	62
Suez Canal Co capital shares	f 250	250 250	35
Traders Finance Corp class A	42 3/4	42 3/4 43	205
5 1/2 cumulative redemption pfd	40	47 47	25
Trans-Canada Corp Fund	10	14 14	225
Trans Mountain Oil Pipe Line Co	47 1/4	47 47 1/2	740
Union Gas of Canada Ltd	46 3/8	46 3/8 43	150
United Corporations class B	20 3/4	20 3/4 20 3/4	900
Wainwright Producers & Refiners Ltd	3	3 3.25	300
Waterman Pen Co Ltd L E	16 3/4	16 3/4 17	2,185
Western Canada Breweries Ltd	30 3/8	30 3/8 30 3/8	50
Wilson Ltd (J C)	9	9 9	225
Mining Stocks—			
Alta Mines Ltd	12c	12c 12c	5,500
Ameranium Mines Ltd	16c	14c 16c	32,200
Anacon Lead Mines Ltd	2.10	3 3.30	9,291
Arcadia Nickel Corp Ltd	1.65	1.59 1.65	22,900
Arno Mines Ltd	10 3/4c	7 3/4c 11c	113,500
Atlas Sulphur & Iron Co Ltd	1	18c 21 1/4c	10,700
Aurique Gold Mines Ltd	1	22c 23 1/2c	43,500
Avilabona Mines Ltd	1	11c 11c	503
Bailey Selburn Oil & Gas Ltd class A	10	9.85 10 1/4	1,650
Band-Ore Gold Mines Ltd	6 1/8c	7 1/2c 7 1/2c	5,500
Barvalley Mines Ltd	9 1/4c	9 1/2c 9 1/2c	4,000
Barvue Mines Ltd	1	1.50 1.50	300</



STOCKS				STOCKS				STOCKS						
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares
		Low	High				Low	High				Low	High	
Macdonald Mines Ltd.....1	--	1.10	1.10	1,000	New Spring Coulee.....*	--	10c	10c	500	Radiore Uranium Mines Ltd.....1	--	1.60	1.60	200
MacLeod Cockshutt Gold Mines Ltd.....1	--	1.35	1.35	300	New Vinray Mines Ltd.....1	34c	32c	37c	37,750	Rayrock Mines Ltd.....1	--	2.50	2.50	800
Maritimes Mining Corp Ltd.....1	--	2.40	2.75	4,600	Nickel Rim Mines Ltd.....1	1.79	1.59	1.79	2,300	Red Crest Gold Mines Ltd.....*	18 3/4c	17c	19c	38,600
McIntyre-Porcupine Mines Ltd.....5	91 3/4	86	92	740	Nocana Mines Ltd.....1	--	10 3/4c	14c	15,000	Sapphire Petroleum Ltd.....1	--	2.78	2.78	500
Merrill Island Mining Corp Ltd.....1	2.90	2.90	3.25	29,100	Normetal Mining Corp Ltd.....*	7	6.95	7	500	Sherritt-Gordon Mines Ltd.....1	8	8	8	1,090
Merrill Petroleum Ltd.....1	--	15 1/8	15 1/8	200	Obalski (1945) Ltd.....1	51c	47c	53c	65,000	Stadacona Mines (1944) Ltd.....*	--	33c	34c	2,700
Mining Corp of Canada Ltd.....*	--	23 1/8	23 1/4	250	Ocala Oils Ltd.....90c	2.15	2.05	2.20	74,200	Standard Gold Mines Ltd.....1	32c	32c	33c	6,700
Mogador Mines Ltd.....1	1.19	1.10	1.24	44,100	OmniTrans Exploration Ltd.....*	--	6 1/2c	6 1/2c	500	Steep Rock Iron Mines Ltd.....1	16 3/8	15 1/2	16 1/2	9,825
Molybdenite Corp of Canada Ltd.....1	--	1.40	1.45	500	Opemiska Copper Mines (Que) Ltd.....1	--	8.65	8.85	1,100	Sullivan Cons Mines Ltd.....1	--	5.40	5.50	200
Monpas Mines Ltd.....1	--	7c	8c	10,500	Orchan Uranium Mines Ltd.....1	23c	21c	23c	5,100	Tache Lake Mines Ltd.....1	27c	26c	30 1/2c	38,500
Montgarry Explorations Ltd.....1	2.95	2.70	2.95	121,450	Orenada Gold Mines Ltd.....1	--	40c	40c	1,000	Tazin Mines Ltd.....*	18 3/4c	14c	20c	442,500
National Explorations Ltd.....1	90c	90c	90c	7,500	Pacific Petroleum Ltd.....1	13 1/4	13	13 1/4	1,925	Tibemont Goldfields Ltd.....1	56c	52c	60c	48,500
National Petroleum Corp Ltd.....25c	--	4.15	4.15	300	Fanel Cons Uranium Mines Ltd.....1	1.55	1.32	1.59	41,600	Trebor Mines Ltd.....1	26c	25c	29c	151,400
Nesbitt LaBine Uranium Mines Ltd.....1	3.90	3.35	4	21,900	Pan Western Oils Ltd.....10c	--	30c	30c	1,000	Uddlen Mines Ltd.....*	25c	24c	25c	8,100
New Formaque Mines Ltd.....1	--	8c	9c	20,500	Paramaque Mines Ltd.....1	--	13 1/4c	13 1/4c	5,000	United Asbestos Corp Ltd.....1	8	7.90	8.10	1,500
New Goldvue Mines Ltd.....1	28 1/2c	27c	30c	19,500	Pitt Gold Mining Co Ltd.....1	20 1/2c	20c	22c	87,100	United Montauban Mines Ltd.....1	--	33c	33c	2,000
New Jack Lake Uranium Mines Ltd.....1	18c	18c	18c	2,250	Porcupine Prime Mines Ltd.....1	28c	23c	26c	62,200	Valor Lithium Mines Ltd.....1	37c	35c	38c	38,900
New Jacut Mines Ltd.....75c	37c	36c	38 1/2c	36,700	Pronto Uranium Mines Ltd.....1	--	8.80	8.60	500	ViolaMac Mines Ltd.....1	--	3.05	3.10	900
New Lafayette Asbestos Co Ltd.....1	87c	79c	87c	44,925	Quebec Chibougamau Goldfields Ltd.....1	2.30	2.20	2.34	41,100	Virginia Mining Corp.....1	2.62	2.33	2.65	115,665
New Pacific Coal & Oils Ltd.....20c	1.70	1.65	1.77	27,250	Quebec Copper Corp Co Ltd.....1	2.75	2.68	2.80	4,700	Weedon Pyrite & Copper Corp Ltd.....1	50c	48c	55 1/2c	207,600
New Royran Copper Mines Ltd.....1	2.64	2.60	2.82	14,250	Quebec Labrador Develop Co Ltd.....1	12 1/2c	12c	13c	17,000	Wendell Mineral Products Ltd.....1	8 1/4c	8c	8 1/2c	35,000
New Santiago Mines Ltd.....50c	15c	15c	15 1/2c	20,900	Quebec Lithium Corporation.....1	--	12 3/4	13	750	Westburne Oil Co Ltd.....*	73c	59c	74c	40,300
					Quebec Metallurgical Industries Ltd.....*	--	4.10	4.10	5,000	Westville Mines Ltd.....1	16c	15c	17c	37,500
					Quebec Oil Development Ltd.....1	10c	7c	12c	14,500	Wilrich Petroleum Ltd.....1	--	44c	45c	1,000
					Quebec Smelting & Refining Ltd.....1	52c	51c	54c	126,700					

Your Dollars help  make possible the  
**AMERICAN RED CROSS**



## DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Akron Brass Mfg.	15c	3-23	3-5
Allen (R. C.) Business Machines (quar.)	12½c	3-1	2-15
Allied Finance Co., 5¼ pfd. (quar.)	\$1.31¼	2-24	2-10
Allied Gas Co. (increased)	20c	3-1	2-17
Allied Kid Co. (quar.)	40c	2-24	2-7
Allied Stores, com. (quar.)	75c	4-20	3-23
4% preferred (quar.)	\$1	3-1	2-16
American Aggregates, com. (quar.)	25c	2-24	2-15
5% preferred (quar.)	\$1.25	4-1	3-20
American Air Filter, com. (increased)	40c	4-5	3-15
5% conv. preferred (quar.)	18¼c	4-5	3-15
\$7 preferred (quar.)	\$1.75	4-5	3-15
American Bakeries, com. (quar.)	50c	3-1	2-14
4½% conv. preferred (quar.)	\$1.12½	3-1	2-14
American Can, 7% preferred (quar.)	43¼c	4-2	3-15
American Chain & Cable (quar.)	50c	3-15	3-5
American Distilling (stock dividend)	100%	4-16	3-26
American Forest Products (quar.)	25c	3-15	3-5
American Insulator (quar.)	20c	3-10	2-24
American Machine & Foundry (quar.)	25c	3-10	2-24
American Phenolic (increased)	25c	4-27	4-13
American Potash & Chemical, class A (quar.)	62½c	3-15	3-1
Class B preferred (quar.)	62½c	3-15	3-1
Stockholders will vote at the annual meeting to be held on April 24 on a directors' proposal to split the class A and class B shares on a 2½ for 1 basis.			
American Vitified Products	30c	3-15	3-5
Anheuser-Busch (quar.)	30c	3-9	2-10
Arizona Public Service, \$2.36 pfd. (quar.)	59c	3-1	2-1
Arkansas-Missouri Power, 4.65% pfd. (quar.)	\$1.16¼	4-2	3-15
Associated Telephone & Telegraph Co.—			
Common	\$1.50	3-9	2-15
\$4 partic. class A (quar.)	\$1	4-1	3-1
Participating	\$2	4-1	3-1
Atlanta Gas Light, com. (quar.)	35c	3-1	2-17
4.60% preferred (quar.)	\$1.15	3-1	2-17
4½% preferred (quar.)	\$1.12½	3-1	2-17
4.44% preferred (quar.)	\$1.11	3-1	2-17
Auto Electric Service, Ltd., com. (increased)	\$17½c	3-15	2-17
Class A (quar.)	\$12½c	3-15	2-17
Baltimore Radio Show (quar.)	10c	3-1	2-15
Bassett Furniture Industries	37½c	3-1	2-20
Stock dividend	50%	3-5	3-5
Belden Manufacturing (quar.)	40c	3-1	2-17
British American Oil Ltd. (quar.)	\$21¼c	4-2	3-2
Broderick & Bascom Rope, class A (quar.)	16¼c	3-2	2-10
Brown Shoe Co. (quar.)	80c	3-1	2-17
Brunswick-Balke-Collender Co., com.	25c	3-15	3-1
\$5 preferred (quar.)	\$1.25	4-2	3-20
Brunswick Drug Co. (quar.)	25c	3-1	2-15
Extra	10c	3-1	2-15
Buck Hill Falls (quar.)	15c	2-15	1-31
Buffalo Forge Co.	35c	2-29	2-20
Burrard Dry Dock, Ltd. A com.	\$11c	3-15	2-21
Burton-Dixie Corp. (quar.)	30c	3-1	2-20
Bylesby (H. M.) & Co., com. (resumed)	20c	4-1	3-1
5% preferred (quar.)	31¼c	3-1	2-15
Canada Sawway, Ltd., 4.40% pfd. (quar.)	\$1.10	4-2	3-1
Canada Steamship Lines, Ltd. (s-a)	50c	4-16	3-15
Canadian Western Natural Gas Co., Ltd.—			
4% preferred (quar.)	120c	3-1	2-15
Capitol Records, com. (quar.)	15c	3-31	3-15
\$2.60 conv. pfd. (quar.)	65c	4-1	3-15
Carlisle Corp. (quar.)	10c	3-1	2-15
Central Canada Investments, Ltd.	120c	4-3	3-23
Central Electric & Gas Co.—			
4.75% B preferred (quar.)	59¾c	2-29	2-13
Central Illinois Public Service, com. (inc.)	40c	3-10	2-20
4% preferred (quar.)	\$1	3-31	3-16
4.25% preferred (quar.)	\$1.06¼	3-31	3-16
4.92% preferred (quar.)	\$1.23	3-31	3-16
Central Steel & Wire Co.	25c	3-13	3-2
Central Telephone, \$5.40 pfd. (quar.)	67½c	2-29	2-13
Century Ribbon Mills (quar.)	7½c	3-15	3-1
Chance (A. B.) Co. (quar.)	30c	3-10	2-25
Chicago Milwaukee & St. Paul RR.—			
Series A pfd. (payable out of 1935 earnings)	\$5	3-9	2-18
Chicago Pneumatic Tool, com. (quar.)	50c	4-2	3-14
Stock dividend	10%	4-2	3-14
\$3 conv. preference (quar.)	75c	4-2	3-14
Chicago Title & Trust Co. (quar.)	\$1	3-5	2-24
Cincinnati Milling Machine—			
New common (initial)	40c	3-1	2-18
4% preferred (quar.)	\$1	3-1	2-18
Colonial Stores, common (quar.)	50c	3-1	2-17
5% preferred (quar.)	62½c	3-1	2-17
4% preferred (quar.)	50c	3-1	2-17
Stockholders will vote at the annual meeting to be held on March 26 on a directors' proposal to split the com. on a 2-for-1 basis.			
Columbia Broadcasting System—			
Class A	20c	3-9	2-24
Class B	20c	3-9	2-24
Community Public Service (quar.)	30c	3-15	2-20
Continental Commercial Corp., com. (quar.)	10c	3-15	3-5
60c conv. preferred (quar.)	50c	3-10	2-23
Copperwell Steel, com. (quar.)	75c	3-10	2-23
6% preferred (quar.)	62½c	3-10	2-23
5% preferred (quar.)	10c	3-20	3-5
Craig Systems, Inc.	\$1.75	3-1	2-14
Cushman's Sons, 7% preferred (quar.)	55c	3-1	2-14
Dayton Power & Light, com. (quar.)	93¾c	3-1	2-14
3.75% preferred A (quar.)	93¾c	3-1	2-14
3.75% preferred B (quar.)	93¾c	3-1	2-14
3.90% preferred C (quar.)	97½c	3-1	2-14
Dominion & Anglo Investment Corp., Ltd.—			
5% preferred (quar.)	\$1.25	3-1	2-15
Dow Chemical Co. (quar.)	25c	4-13	3-23
Dr. Pepper Co. (quar.)	15c	3-1	2-18
Ecuadorian Corp., Ltd. (increased quar.)	20c	3-15	2-24
Elizabethtown Consolidated Gas—			
Increased quarterly	30c	3-15	2-27
Elk Horn Coal	50c	2-28	2-17
Employers Reinsurance (quar.)	50c	2-25	2-14
Extra	50c	2-25	2-14
Equitable Life Insurance (Canada) (annual)	165c	2-21	2-14
Extra	120c	2-21	2-14
Equity Corp., \$2 conv. preferred (quar.)	57c	3-1	2-21
Equity Fund	9c	3-30	3-16
Erie & Pittsburgh RR. (quar.)	87½c	3-12	2-29
Federal Pacific Electric (quar.)	15c	3-15	3-1
Federal Sign & Signal, common (quar.)	30c	3-1	2-10
\$1.25 preferred (quar.)	31¼c	3-1	2-10
Foremost Dairies (quar.)	25c	4-2	3-16
Friden Calculating Machine (quar.)	20c	3-15	2-29
Funston (R. E.) Co., common (quar.)	15c	3-1	2-15
4½% convertible preferred (quar.)	50¼c	4-1	3-15
Garrett Corp. (quar.)	50c	3-26	3-5
General American Corp. (quar.)	50c	3-1	2-15
General Motors Corp., new common (initial)	50c	3-10	2-16
\$5 preferred (quar.)	\$1.25	5-1	4-2
\$3.75 preferred (quar.)	93¾c	5-1	4-2

Name of Company	Per Share	When Payable	Holders of Rec.
General Telephone (Calif.), 5% preferred (All unexchanged shares to be redeemed on Feb. 29 at \$22 per share plus this dividend)	8½c	2-29	---
General Tire & Rubber (quar.)	50c	2-29	2-20
Grace (W. R.), 6% preferred (quar.)	\$1.50	3-10	2-17
6% preferred (quar.)	\$1.50	6-11	5-18
6% preferred (quar.)	\$1.50	9-10	8-17
6% preferred (quar.)	\$1.50	12-10	11-16
8% preferred A (quar.)	\$2	3-10	2-17
8% preferred B (quar.)	\$2	9-10	2-17
8% preferred A (quar.)	\$2	6-11	5-18
8% preferred B (quar.)	\$2	6-11	5-18
8% preferred A (quar.)	\$2	9-10	8-17
8% preferred B (quar.)	\$2	9-10	8-17
8% preferred A (quar.)	\$2	12-10	11-16
8% preferred B (quar.)	\$2	12-10	11-16
Grant (W. T.) Co., com. (increased quar.)	50c	4-1	3-8
3¾% preferred (quar.)	93¾c	4-1	3-8
Great Lakes Paper, Ltd., common (quar.)	140c	3-31	3-15
\$1.20 preferred B (quar.)	130c	3-31	3-15
Hammermill Paper, common (increased)	37½c	3-15	2-20
4½% preferred (quar.)	\$1.12½	4-2	3-9
4¼% preferred (quar.)	\$1.06¼	4-2	3-9
Hammond Organ, new common (initial)	35c	3-10	2-25
Extra	65c	3-10	2-25
Hastings Mfg. Co.	7½c	3-15	3-5
Hawaiian Pineapple Co., Ltd.—			
New preferred (quar.)	62½c	2-28	2-14
Henderson Paper Products, Ltd., common	125c	4-2	3-16
5% preferred (s-a)	\$2.50	4-2	3-16
Hershey Chocolate, common (quar.)	50c	3-15	2-24
4¼% preferred series A (quar.)	53¼c	5-15	4-25
Hiawatha Oil & Gas, 5% conv. pfd. (quar.)	12½c	2-13	2-6
Hinde & Dauch Paper (Canada) (quar.)	45c	3-23	2-29
Homestake Mining	40c	3-12	3-1
Honolulu Oil Corp. (irreg.)	40c	3-10	2-20
Imperial Flo-Glaze Paints, Ltd., common	130c	3-1	2-16
\$1.50 conv. participating preferred (quar.)	137½c	3-1	2-16
Incorporated Investors (From current and accumulated earnings)	13c	3-15	2-17
Indianapolis Water, class A (quar.)	20c	3-1	2-10
Industrial Silica, 6½% preferred (accum.)	49c	3-10	3-1
International Breweries, Ltd.	120c	3-15	2-29
International Cigar Machinery Co. (quar.)	25c	3-10	2-24
International Nickel (Canada), Ltd.	165c	3-20	2-20
Jaeger Machine Co. (quar.)	50c	3-10	2-23
Jamaica Water Supply, common	50c	3-9	2-20
\$5 preferred A (quar.)	\$1.25	3-30	3-15
\$5 preferred B (quar.)	\$1.25	3-30	3-15
Preferred C (quar.)	\$1.37½	3-30	3-15
Jewel Tea Co., common (quar.)	50c	3-20	3-6
3¾% preferred (quar.)	93¾c	5-1	4-17
Kalamazoo, Allegan & Grand Rapids RR.—			
Semi-annual	\$2.90	4-1	3-15
Kansas City Power & Light—			
Common (increased quar.)	50c	3-20	3-1
4% preferred (quar.)	\$1	6-1	5-15
3.80% preferred (quar.)	95c	6-1	5-15
4½% preferred (quar.)	\$1.12½	6-1	5-15
4.20% preferred (quar.)	\$1.05	6-1	5-15
Katz Drug Co. (increased quar.)	35c	3-15	2-29
Kekaha Sugar, Ltd. (quar.)	20c	3-12	3-2
Kendall Co., common (quar.)	50c	3-1	2-15
4½% preferred (quar.)	\$1.12½	4-1	3-15
Kerr-McGee Oil Industries, common (quar.)	15c	4-1	3-9
4½% convertible prior preferred (quar.)	28¼c	4-1	3-9
Keystone Portland Cement (increased quar.)	35c	3-20	3-5
Knights Life Insurance Co. of America—			
Annual	\$1	2-17	2-10
Stock dividend	20%	5-1	4-2
La Consolidada S. Amer., preferred shares	\$0.0766	2-24	2-17
Lake Superior District Power, com. (quar.)	27½c	3-1	2-15
5% preferred (quar.)	\$1.25	3-1	2-15
Lanston (M. H.), Inc., common (quar.)	12½c	3-1	2-17
\$6 preferred (s-a)	\$3	5-1	4-30
Lee (H. D.) Co. (quar.)	50c	3-15	2-20
Extra	\$1.50	3-15	2-20
Libbey-Owens-Ford Glass	90c	3-10	2-24
Life Insurance Co. of Virginia (quar.)	60c	3-2	2-15
Lincoln Petroleum (resumed)	10c	3-1	2-18
Loblaws, Inc. (quar.)	37½c	2-25	2-17
Lockheed Aircraft (quar.)	60c	3-10	2-17
Ludlow Mfg. & Sales (quar.)	65c	3-15	3-1
Lyon Metal Products, common (quar.)	15c	3-12	2-29
5% preferred (quar.)	72½c	5-1	4-13
Machlett Laboratories (quar.)	5c	3-15	2-24
Maine Public Service, common (quar.)	27c	4-2	3-15
4.75% preferred (quar.)	59¾c	4-2	3-15
McCormick & Co. (quar.)	35c	3-10	2-20
McKees Corp.—			
Directors omitted payments on the voting and non-voting common stocks at this time.			
Meadville Telephone Co. (quar.)	37½c	2-15	1-31
Metal Textile Corp. (quar.)	15c	3-1	2-20
Metal & Thermit, common (increased quar.)	30c	3-10	3-1
7% preferred (quar.)	87½c	3-31	3-21
Middle States Telephone Co. of Illinois—			
6% preferred B (quar.)	30c	2-29	2-13
Midland Oil Corp., \$1 conv. preferred (quar.)	25c	3-15	3-1
Minneapolis-Honeywell Regulator—			
Common (increased)	40c	3-10	2-17
3.30% convertible preferred (quar.)	82½c	3-10	2-17
Minnesota & Ontario Paper (stock dividend)	100%	2-29	2-20
Missouri Public Service, common (quar.)	15c	3-12	2-15
4.30% preferred (quar.)	\$1.07½	3-1	2-15
Missouri Utilities, common (quar.)	34c	3-1	2-11
5% preferred (quar.)	\$1.25	3-1	2-11
Monarch Machine Tool	30c	3-3	2-21
National Bellas Hess (increased s-a)	12½c	3-14	2-28
National Cylinder Gas, common (quar.)	\$1.06	3-10	2-20
4¼% preferred (quar.)	\$1.18¼	3-1	2-20
4¼% preferred (quar.)	\$1.18¼	3-1	2-20
National Food Products (quar.)	50c	3-9	2-24
National Hosiery Mills, Ltd., class B	18c	4-2	3-2
National Standard Co. (quar.)	50c	4-2	3-15
National Tile & Mfg.—			
New Bedford Storage Warehouse	20c	3-26	3-15
Newfoundland Light & Power Co., Ltd.—			
Common (quar.)	130c	3-1	2-10
5% preferred (quar.)	\$1.25	3-1	2-10
Northern Insurance Co. of New York (quar.)	70c	2-20	2-8
Stock dividend	10%	3-12	2-24
Ohio Oil Co. (quar.)	49c	3-10	2-14
Oil Republic Insurance	20c	2-10	1-31
Pacelot Mfg. Co., common (quar.)	\$1.50	2-15	2-8
Quarterly	\$1.50	5-15	5-8
5% preferred (s-a)	\$2.50	6-15	6-8
Pacific Coast Aggregates (quar.)	10c	3-22	3-1
Pacific Far East Line, common (quar.)	15c	3-1	2-21
Preferred (quar.)	\$0.328125	3-1	2-21
Pan American World Airways (quar.)	20c	3-10	2-17
Parker Pen Co., class A (quar.)	30c	2-24	2-16
Class B (quar.)	30c	2-24	2-16
Pearl Brewing Co. (quar.)	20c	3-1	2-15
Pembina Pipe Line, Ltd., 5% 1st pfd. (quar.)	\$62½c	3-1	2-17
Pennsylvania Engineering	25c	3-15	3-1
Peoples Gas, Light & Coke (increased quar.)	\$2	4-13	3-21
Pepper (Dr.) Co.	15c	3-1	2-18
Pepsi-Cola General Bottlers	15c	2-20	2-10
Perfec Corp., 4½% preferred (quar.)	\$1.12½	3-1	2-20
Phelps Dodge Corp.	75c	3-8	2-24
Phila. Suburban Transportation (quar.)	25c	3-1	2-15
Photo Engravers & Electrotypes, Ltd. (s-a)	\$1	3-1	2-15
Pitney-Bowes, Inc., common (quar.)	49c	3-12	2-28
Stock dividend	2%	3-16	2-28
4¼% preferred B (quar.)	53¼c	4-2	3-20

Name of Company	Per Share
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# Stock Record «» New York Stock Exchange

## DAILY RANGE OF PRICES

## WEEKLY VOLUME OF TRADING

## YEARLY RANGE OF SALE PRICES

## FOR EVERY LISTED STOCK

Range for Previous Year 1955				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Feb. 6	Tuesday Feb. 7	Wednesday Feb. 8	Thursday Feb. 9	Friday Feb. 10		
37 1/2	Oct 28	48 1/2	Jan 3	39 1/2	Feb 10	42 1/2	Jan 3	Abbott Laboratories common.....	5	40 1/4	40 3/4	39 3/4	39 1/2	10,200
107 1/2	Jan 19	111 1/2	Feb 9	106 1/2	Jan 24	109 1/2	Feb 7	4 1/2 preferred.....	100	108 1/2	109 1/2	108 1/2	108 1/2	400
13	Jan 6	16 1/4	Jan 27	13 1/4	Jan 9	14 1/4	Jan 9	ABC Vending Corp.....	1	13 1/2	13 3/4	13 1/2	13 1/4	3,500
46 1/2	Jan 18	71	Aug 25	62 1/4	Jan 23	67 1/2	Jan 3	ACF Industries Inc common.....	25	65 3/4	65 3/4	63 1/2	64 3/4	4,200
53	Jan 18	79	Aug 25	72	Jan 20	76	Jan 6	5 1/2 preferred.....	50	73 1/4	73 1/4	72 1/2	72 1/2	1,100
				71 3/4	Feb 9	73	Feb 7	5 1/2 preferred called.....		72 1/2	73 1/2	71 3/4	71 1/2	700
7 1/2	Mar 23	23 1/2	Sep 19	15	Feb 9	17 1/4	Jan 6	ACF-Wrigley Stores Inc.....	2.50	15 1/2	15 3/4	15 1/2	15 1/2	8,000
25 1/2	Jan 6	35 1/2	Sep 20	30 3/4	Jan 3	32 1/2	Jan 9	Acme Steel Co.....	10	31 1/2	31 3/4	30 3/4	31 1/4	3,500
21 1/2	Oct 19	25 1/2	Nov 30	22 1/4	Jan 23	24 1/2	Jan 3	Adams Express Co.....	1	23 1/4	24	23 1/2	23 1/2	4,200
30	Jun 3	34 1/2	Sep 20	31 1/2	Jan 24	32 1/4	Jan 4	Adams-Millis Corp.....	No par	32	32	32 1/2	32 1/2	600
77 1/2	Jan 21	130	Dec 9	108	Jan 19	127	Jan 4	Addressograph-Multigraph Corp.....	10	122 1/2	122 1/2	122 1/2	122 1/2	600
20 1/4	Nov 1	30 1/4	Jan 4	19 1/4	Feb 10	22 1/4	Jan 3	Admiral Corp.....	1	20 1/4	20 3/4	19 1/2	20 1/4	7,500
12 1/2	Oct 14	15 1/2	Aug 24	12 1/2	Feb 8	14 1/2	Jan 13	Aerograph Corp.....	1	12 1/2	12 1/2	12 1/2	12 1/2	2,400
27 1/2	Mar 14	41 1/4	Dec 21	36 1/2	Feb 9	40 1/2	Jan 3	Air Reduction Inc common.....	No par	38 1/2	38 3/4	36 1/2	37 1/2	13,100
107 1/2	Mar 15	157	Dec 22	136	Feb 9	152	Jan 3	4.50% pfd 1951 series.....	100	143 1/2	143 1/2	139 1/2	141 1/4	1,400
155	Dec 28	170	Jan 5	156	Jan 27	156	Jan 27	Alabama & Vicksburg Ry.....	100	157 1/2	163	157 1/2	164	---
2 1/2	Nov 29	6	Jan 20	3 1/2	Jan 3	3 1/2	Jan 20	Alaska Juneau Gold Mining.....	10	3 1/4	3 1/4	3 1/4	3 1/4	3,200
17 1/2	Oct 11	26 1/2	Mar 30	20 1/2	Jan 23	23 1/2	Jan 13	Alco Products Inc common.....	1	21 1/2	21 1/2	20 1/2	21 1/2	10,100
109 1/2	Jan 7	117	Aug 9	116	Jan 31	117 1/2	Jan 19	7 1/2 preferred.....	100	115 1/2	118 1/2	115 1/2	118 1/2	---
				115 1/2	Jan 23	115 1/2	Jan 19	7 1/2 preferred called.....		115 1/2	118 1/2	115 1/2	118 1/2	---
18	Jan 6	28 1/2	July 25	20 1/2	Jan 27	23 1/2	Feb 6	Aldens Inc common.....	5	23 1/2	23 1/2	22 1/2	23	1,300
80	Jan 3	91 1/4	Aug 5	86	Jan 10	88 1/2	Jan 23	4 1/4 preferred.....	100	88 1/4	89	88 1/4	88 1/4	20
7 1/4	Jan 26	11	July 12	7 1/4	Jan 23	9	Jan 3	Allegheny Corp common.....	1	8 1/4	8 1/4	7 3/4	8 1/4	13,800
209 1/2	Jan 3	326	Jun 3	135	Jan 26	146	Jan 3	5 1/2 preferred A.....	100	219	500	219	500	---
122	Mar 14	170	Jun 24	30	Jan 23	34	Jan 9	54 prior preferred conv.....	No par	130	140	130	140	---
				114 1/4	Jan 6	117	Feb 8	Allegheny Ludlum Steel Corp new.....	1	115 1/4	118	115 1/4	118	21,400
104	Jan 4	117	Nov 11	16 1/2	Jan 27	18 1/2	Jan 12	Allegheny & West Ry 6% gtd.....	100	16 1/2	16 1/2	16 1/2	16 1/2	40
14 1/4	Jan 7	20 1/2	Aug 26					Allen Industries Inc.....	1	16 1/2	16 1/2	16 1/2	16 1/2	1,400
93	Jan 20	122 1/2	July 6	107 1/4	Jan 19	115 1/2	Jan 3	Allied Chemical & Dye.....	No par	109 1/2	110 1/4	108 3/4	109 1/2	11,200
19	Jan 5	25 1/2	Dec 30	23 1/2	Jan 18	25 1/2	Jan 4	Allied Kid Co.....	5	24 1/2	24 1/2	24 1/2	24 1/2	1,400
34	Dec 22	40	July 23	34	Jan 3	35 1/2	Jan 12	Allied Mills.....	No par	34 1/4	34 1/4	34 1/4	34 1/4	500
51 1/4	Mar 14	63 1/4	Jun 9	51	Jan 23	56 3/4	Jan 4	Allied Stores Corp common.....	No par	51 1/2	52 1/2	51 1/2	52 1/2	12,700
94 1/2	Jan 7	98	Apr 11	96 1/4	Jan 27	97 1/2	Jan 3	4 1/2 preferred.....	100	96 1/2	97	96 1/2	97 1/4	200
61 1/4	Oct 27	81 1/4	Apr 13	65	Jan 23	68 1/2	Jan 6	Allis-Chalmers Mfg common.....	20	66 1/2	67 1/2	66 1/2	66 1/2	9,700
133 1/2	Dec 6	160 1/2	Apr 11	131	Jan 24	135 1/2	Jan 17	3 1/4 convertible preferred.....	100	132	140	133 1/2	133 1/2	100
110	Sep 26	134 1/2	Apr 15	113	Feb 10	116	Jan 17	4.08% convertible preferred.....	100	113 1/4	113 1/4	113 1/4	113 1/4	400
34 1/4	Aug 1	41	Sep 23	35 1/2	Jan 19	38 1/2	Jan 3	Alpha Portland Cement.....	1	37 1/2	37 1/2	36 1/2	36 1/2	4,800
55 1/2	May 12	88	Sep 23	82 1/2	Feb 10	88 1/2	Jan 3	Aluminum Co of America.....	1	87 1/4	87 1/4	86 1/4	87 1/4	21,600
72 1/4	Jan 18	119 1/2	Sep 13	99 1/2	Feb 9	108 1/2	Jan 3	Aluminum Limited.....	No par	100 3/4	101 1/2	101 1/2	101 1/2	12,500
2 1/2	Nov 16	3 1/2	Mar 29	3	Jan 6	3 1/2	Jan 13	Amalgamated Leather Co com.....	1	3	3	2 1/2	3 1/2	200
34	Jan 5	39	May 6	37	Jan 13	37 1/2	Jan 20	6% convertible preferred.....	50	36	38 1/2	35	39	---
25 1/4	Jan 17	30 1/2	Nov 4	28 1/2	Jan 23	30	Jan 3	Amalgamated Sugar Co (The).....	1	28	29	28 1/2	29	---
82	Oct 14	105 1/4	Jun 30	91 1/2	Jan 10	107	Feb 8	Amerasia Petroleum Corp.....	No par	101	102 1/2	103 1/4	107	48,100
70	Oct 11	91 1/2	Feb 23	71 1/2	Feb 6	79	Jan 9	Amer Agricultural Chemical.....	No par	71 1/2	71 1/2	72 1/2	72 1/2	1,200
20 1/2	Jan 6	29 1/2	Jun 8	22 1/2	Feb 9	24 1/2	Jan 3	American Airlines common.....	1	23 1/2	23 1/2	23 1/2	23 1/2	53,600
102	Jan 6	139 1/2	Jun 13	111	Feb 9	115	Jan 4	3 1/2 convertible preferred.....	100	111 1/4	112 1/4	111	112	700
31	Nov 16	36	Sep 14	34	Jan 3	36	Feb 7	American Bakeries Co com.....	No par	35 1/2	35 1/2	35 1/2	35 1/2	1,300
100	Feb 1	110	May 31	103	Jan 31	108	Jan 26	4 1/2 cum conv preferred.....	100	103	105	102 1/2	104	---
27 1/2	Mar 15	32	Nov 14	28 1/2	Jan 26	31	Jan 9	American Bank Note common.....	10	29	29	28 1/2	28 1/2	1,400
65	Jan 2	72	Nov 21	70	Jan 27	70 1/2	Jan 9	6% preferred.....	50	70	70 3/4	70	70	140
14 1/4	Jan 6	22 1/4	Mar 30	16 1/2	Jan 23	18 1/4	Jan 31	American Bosch Arms Corp com.....	2	17 1/2	17 1/2	16 1/2	17 1/2	12,300
33 1/2	Jan 6	42 1/2	Dec 14	39 1/2	Jan 3	41 1/2	Feb 7	Amer Brake Shoe Co com.....	No par	40 1/2	40 1/2	40 1/2	41 1/2	10,100
100	Jan 12	107 1/2	Sep 19	104	Jan 24	106	Jan 13	4% convertible preferred.....	100	105	106 1/2	104 1/2	105	900
22 1/4	Jan 18	33 1/2	July 15	24 1/4	Jan 23	27 1/4	Jan 3	Amer Broadcasting-Paramount		26 1/4	26 1/4	26 1/4	26 1/4	34,400
18 1/4	Jan 17	21 1/2	Mar 8	20 1/4	Jan 9	20 1/4	Jan 11	Theatres Inc common.....	1	20 1/4	20 1/4	20 1/4	20 1/4	1,000
6 1/2	Oct 11	9 1/4	Jan 3	6 1/2	Feb 10	7 1/4	Jan 6	5 1/2 preferred.....	20	6 1/2	6 1/2	6 1/2	6 1/2	6,300
38 1/4	May 16	48 1/2	Nov 30	44	Jan 26	47 1/2	Jan 6	American Cable & Radio Corp.....	1	45 1/2	46 1/2	45 1/2	45 1/2	38,800
43 1/2	Aug 31	47	Jan 3	44 1/2	Jan 19	45 1/2	Jan 13	American Can Co common.....	12.50	45	45	44 1/2	44 1/2	1,400
35 1/2	Jan 18	46 1/2	Sep 16	38 1/2	Jan 27	41 1/2	Jan 3	7% preferred.....	25	39 1/2	39 1/2	39 1/2	39 1/2	1,600
59 1/2	Dec 7	71 1/2	May 6	55										



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Par	Monday Feb. 6	Tuesday Feb. 7	Wednesday Feb. 8	Thursday Feb. 9	Friday Feb. 10	Shares	
4 1/2 May 19	6 3/4 Jan 3	4 Jan 18	4 1/4 Jan 3	A P W Products Co Inc-----5	4 3/8	4 1/2	4 3/8	4 1/2	4 1/2	4 1/2	---
36 Oct 11	43 3/4 Feb 14	37 Feb 10	40 Jan 3	Archer-Daniels-Midland-----No par	38 1/2	38 1/2	38 1/2	38 1/2	37 1/2	38 1/2	3,800
24 1/2 May 3	31 3/4 July 5	27 1/2 Jan 23	30 1/4 Jan 13	Argo Oil Corp-----5	29 1/2	30	29 1/2	29 1/2	28 1/2	28 1/2	4,400
36 May 12	55 1/4 Dec 6	46 3/4 Feb 9	54 1/4 Jan 3	Armco Steel Corp-----10	49 1/2	49 1/2	48 3/4	49 1/2	46 3/4	47 1/2	17,300
13 1/2 Jan 6	18 Dec 15	15 1/4 Feb 7	17 1/4 Jan 3	Armour & Co of Illinois-----5	16 1/2	16 1/4	15 3/4	16	15 3/4	16	29,200
26 1/2 Oct 11	35 1/4 Apr 28	29 1/2 Jan 18	31 Feb 6	Armstrong Cork Co common-----1	30 1/2	31	30 1/2	31	29 1/2	30 1/4	10,100
96 1/2 Aug 30	102 1/2 Apr 19	97 1/2 Jan 4	101 1/2 Feb 7	\$3.75 preferred-----No par	101	101	101 1/2	101 1/2	100 1/2	101 1/2	230
19 1/2 Sep 29	22 Jan 3	19 1/2 Jan 26	22 Jan 6	Arnold Constable Corp-----5	18	20	18	20	18 1/2	20	---
6 1/2 Jun 14	9 1/2 Feb 17	7 Jan 3	8 1/4 Jan 13	Artloom Carpet Co Inc-----1	7 1/2	8	7 1/2	7 1/2	7 1/2	7 1/2	1,600
24 Mar 15	34 Nov 28	28 1/4 Feb 3	30 1/4 Jan 3	Arvin Industries Inc-----2.50	29	29 1/2	29	29 1/2	29	29	600
12 1/2 Jan 6	17 Jun 17	15 1/4 Jan 11	16 1/2 Feb 6	Ashland Oil & Refining com-----1	16 1/2	16 1/2	16 1/2	16 1/2	16	16 1/2	48,700
25 1/4 Apr 5	30 Jun 16	27 1/4 Jan 10	29 Jan 18	2nd preferred \$1.50 series-----No par	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	1,400
26 1/2 Mar 14	37 1/2 Sep 8	31 Feb 8	35 Jan 3	Associated Dry Goods Corp-----1	32 1/4	32 1/4	31 1/2	31 1/4	31	31	3,500
104 1/2 Feb 8	113 Aug 15	106 1/2 Jan 23	110 1/4 Jan 5	5.25% preferred-----100	107 1/2	109	107 1/2	107 1/2	108 1/4	109	260
52 1/2 Feb 1	69 May 27	55 Jan 23	60 1/4 Jan 5	Associates Investment Co-----10	57 1/2	57 1/2	57 1/2	57 1/2	58	58 1/4	1,400
121 1/2 Jan 18	162 Nov 30	137 Jan 23	151 Jan 31	Atchison Topeka & Santa Fe-----50	146 1/2	147 1/2	146 1/2	147 1/2	146	147	8,000
58 Jun 15	62 Aug 11	60 Feb 9	61 1/4 Jan 20	Common-----50	60 3/8	60 3/8	60 3/8	60 3/8	60	60 1/2	3,100
27 1/2 Dec 13	30 Oct 3	28 Jan 3	28 1/2 Feb 7	Preferred-----50	28 1/2	28 1/2	28 1/2	28 1/2	28 1/4	28 1/2	3,500
30 1/2 Oct 13	101 Mar 17	96 1/4 Feb 1	100 Feb 10	Atlantic City Electric Co com-----6.50	97	99	98 1/2	98 3/4	98 1/2	99 1/2	60
41 1/4 Oct 10	59 1/2 Mar 8	43 1/2 Jan 23	48 1/4 Jan 3	4% preferred-----100	45 1/2	46 1/4	45 1/2	46	45 1/2	45 1/2	7,400
34 1/4 May 17	40 1/4 Sep 9	35 1/2 Jan 5	39 1/4 Jan 9	Atlantic Coast Line RR-----No par	37 1/2	37 1/2	37 1/2	38 1/2	37 1/2	38 1/2	38,100
96 1/2 Sep 15	101 1/2 Apr 20	97 1/2 Jan 11	99 1/2 Jan 26	Atlantic Refining common-----10	99	99	98 1/2	98 1/2	98 1/2	99 1/2	400
38 1/2 Sep 6	48 1/4 Mar 31	41 1/2 Feb 9	45 Jan 3	Preferred \$3.75 series B-----100	42 1/2	42 1/2	42 1/2	42 1/2	41 1/2	42	4,200
47 1/2 Mar 14	68 Dec 9	62 Feb 10	67 Jan 4	Atlas Corp-----5	66	66	65	65 1/2	62 1/2	62 1/2	900
10 Jul 18	14 1/2 Jan 4	10 Feb 8	11 1/4 Jan 9	Atlas Powder-----20	10 1/2	10 1/2	10	10	10	10	300
16 1/2 Nov 16	18 Jan 11	16 1/4 Jan 19	17 Feb 10	Austin Nichols common-----No par	16 1/2	17	16 1/2	16 1/2	16 1/2	17	200
19 Mar 15	27 1/2 Dec 22	23 Jan 20	26 1/4 Jan 3	Conv prior pref (\$1.20)-----No par	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	2,600
5 1/2 Oct 26	8 1/4 Apr 18	6 Jan 5	7 1/4 Jan 24	Automatic Canteen Co of Amer-----5	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	84,600
42 Oct 20	54 Mar 30	44 1/4 Jan 5	47 1/2 Jan 18	Avco Mfg Corp (The) common-----3	45 1/4	45 1/4	45 1/2	45 1/2	45 1/2	45 1/2	2,000
6 1/2 Aug 18	8 1/2 Feb 10	6 1/4 Jan 5	6 1/4 Jan 26	\$2.25 conv preferred-----No par	6 1/2	6 1/2	6 1/2	6 1/2	6 1/4	6 1/2	600
66 Jan 18	114 Mar 24	95 1/2 Jan 23	103 1/4 Jan 3	Babbitt (B T) Inc-----1	100 1/4	101	98 1/2	99 1/2	95 1/2	97 1/2	3,100
11 1/2 Jan 6	24 1/2 Mar 30	13 1/4 Feb 9	15 1/2 Jan 12	Babcock & Wilcox Co (The) No par	13 1/4	14	13 1/2	13 1/2	13 1/4	13 1/2	19,800
30 1/4 Jan 10	35 1/2 Aug 12	33 1/4 Jan 10	35 1/2 Feb 7	Baldwin-Lima-Hamilton Corp-----13	34 1/2	35 1/2	35	35 1/2	34 1/2	34 1/2	12,900
109 Mar 31	113 1/2 May 5	110 Jan 4	113 Feb 2	Baldwin Gas & Elec Co-----No par	112 1/2	113	113	113	112 1/2	112 1/2	70
99 Jun 14	105 Jan 12	100 1/2 Jan 5	102 1/4 Jan 25	4% preferred series B-----100	103	104	103	104	103	104	---
35 1/4 Jan 18	53 1/2 Sep 1	42 1/4 Feb 9	48 1/4 Jan 3	4% preferred series C-----100	43 1/4	44 1/2	43 1/2	44 1/2	42 1/4	43	16,000
54 1/4 Jan 6	75 1/4 Nov 23	65 Jan 19	68 1/2 Jan 27	Baltimore & Ohio common-----100	67 1/2	67 1/2	67 1/2	67 1/2	66	66 1/2	1,200
30 Jan 6	45 July 14	42 1/4 Jan 9	47 Jan 20	4% noncumulative preferred-----100	45	45 1/2	45	45 1/2	44 1/4	44 1/4	1,100
48 1/2 Nov 2	66 1/2 Jan 13	60 Jan 19	64 1/4 Jan 6	Bangor & Aroostook RR-----50	45	45 1/2	45	45 1/2	44 1/4	44 1/4	14,700
15 1/4 Jan 5	26 Sep 19	20 1/4 Jan 23	22 Jan 30	Common "when issued"-----	45	45 1/2	44 1/4	44 1/4	44 1/4	44 1/4	---
38 1/2 Mar 8	45 Sep 15	39 Jan 6	41 1/2 Jan 16	Barber Oil Corp-----10	62 1/2	63 1/4	63	63 1/4	61 1/4	61 1/4	3,600
33 1/2 Jan 3	72 1/2 Mar 29	49 1/2 Feb 9	54 1/2 Jan 9	Barker Brothers common-----10	21	21	21	21 1/2	21 1/2	21 1/2	300
14 1/2 Jan 6	19 1/4 Nov 23	17 1/4 Jan 16	19 1/4 Jan 9	4 1/2% preferred-----50	39 1/2	41	39 1/2	41	40 1/4	40 1/4	50
133 Jan 24	147 Jun 8	116 Jan 23	124 Feb 3	Bath Iron Works Corp-----10	51	52	51 1/2	51 1/2	49 1/2	49 1/2	4,700
103 1/2 Jan 13	107 1/2 Jun 23	105 1/4 Jan 26	106 1/4 Jan 20	Bayuk Cigars Inc-----No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	3,100
22 1/4 Mar 14	38 1/2 Dec 1	23 1/4 Jan 23	30 1/4 Jan 4	Beatrice Foods Co common-----12.50	48 1/2	49	48 1/2	48 1/2	48 1/2	48 1/2	1,000
24 Nov 18	29 1/2 Dec 30	25 1/4 Jan 23	30 1/4 Jan 4	3% conv prior preferred-----100	120	130	120	130	120	130	140
85 Jan 11	96 Mar 18	88 1/2 Jan 9	91 Jan 16	4 1/2% preferred-----100	105 1/2	106	106 1/2	106 1/2	106	106	13,400
20 1/2 Sep 26	30 July 11	20 1/4 Feb 10	24 1/4 Jan 3	Beaunit Mills Inc-----2.50	35 1/4	36	35 1/2	36 1/2	34 3/4	35 1/2	4,800
40 Jan 3	49 Oct 14	47 Feb 6	47 1/4 Jan 3	Beckman Instruments Inc-----1	27	27 1/2	27 1/2	27 1/2	27	27 1/2	100
26 1/2 Oct 24	34 1/2 May 6	27 1/4 Jan 31	29 1/4 Jan 3	Beck Shoe (A S) 4 1/4% pfd-----100	20 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	2,900
12 Nov 28	17 1/2 Jan 25	12 1/4 Jan 31	14 Feb 6	Beech Aircraft Corp-----50	22 1/2	22 1/2	21 1/2	21 1/2	21 1/2	21 1/2	140
22 Jan 6	38 Feb 16	23 1/4 Jan 27	27 Jan 3	Beech Creek RR-----10	47	47	47	47 1/2	47 1/2	47 1/2	3,400
30 1/2 Jan 17	42 1/4 Apr 15	28 1/2 Feb 8	33 Jan 3	Beech-Nut Packing Co-----10	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	1,900
96 1/2 Mar 8	101 Apr 18	101 Jan 30	101 Jan 30	Belding-Hemlinway-----1	13 1/2	13 1/2	13 1/2	13 1/2	13	13 1/2	8,200
45 Oct 14	59 1/2 Mar 7	49 1/4 Jan 19	58 1/4 Jan 3	Bell Aircraft Corp-----10	24 1/2	24 1/2	24 1/2	24 1/2	23 1/2	23 1/2	---
19 1/2 Sep 26	22 1/2 Feb 14	18 1/4 Jan 30	20 1/4 Jan 3	Bell & Howell Co common-----10	28 1/4	29 1/2	29 1/2	29 1/2	28 1/4	28 1/2	---
30 Apr 22	35 1/2 Dec 12	31 Jan 30	32 1/2 Jan 3	4 1/4% preferred-----100	96	101	96	101	96	101	---
43 Jan 7	56 1/2 July 1	44 1/4 Jan 23	48 1/4 Jan 3	Bendix Aviation-----5	52 1/2	52 1/2	52 1/2	52 1/2	51 1/2	52 1/4	9,000
101 1/2 Sep 6	169 1/2 Dec 9	145 1/2 Feb 9	165 1/4 Jan 3	Beneficial Finance Co-----4	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	9,700
13 1/4 Jan 7	18 Sep 16	14 1/2 Feb 9	16 1/4 Jan 13	Benguet Consol Mining Co-----1 peso	17 1/2	2	17 1/2	2	17 1/2	2	155,900
74 Jan 18	85 1/2 Sep 15	72 1/2 Jan 5	84 Jan 11	Best & Co-----1	31 1/2	31 1/2	31 1/2	31 1/2	31 1/4	31 1/2	1,500
33 1/4 Oct 11	40 Dec 22	32 1/2 Feb 10	35 1/2 Jan 3	Best Foods-----45	44 1/2	45 1/2	45	45 1/2	45	45 1/2	4,000
24 Aug 17	31 Mar 4	25 1/2 Jan 30	29 1/2 Jan 6	Bethlehem Steel (Del) com-----No par	151 1/2	152 1/2	150 1/2	151 1/2	147 1/2	148 1/2	34,900
25 Sep 26	33 1/2 Jun 14	25 1/4 Jan 30	29 1/2 Jan 6	7% preferred-----100	172	172	172	172 1/2	171	171	---
28 1/4 Mar 15	38 Nov 28	34 1/4 Jan 23	36 1/4 Jan 13	Bigelow-Sanford Carpet (Del) com-----5	14 1/4	14 1/4	14 1/4	15	14 1/2	14 1/2	5,400
54 1/4 May 18	88 1/2 Mar 3	69 1/4 Jan 27	79 1/4 Jan 3	4 1/2% pfd series of 1951-----100	81 1/4	81 1/4	81 1/4	81 1/4	81 1/4	81 1/4	70
20 1/4 Mar 15	31 1/2 Sep 29	26 Jan 23	28 1/2 Jan 6	Black & Decker Mfg Co-----1	35 1/2	35 1/2	35	35 1/2	34	34	2,100
25 Aug 23	39 1/2 Jan 3	26 1/2 Feb 9	29 1/4 Jan 16	Blaw-Knox Co (Delaware)-----10	30	30 1/2	30 1/4	30 1/2	30 1/4	30 1/2	25,700
12 Dec 8	20 Jan 3	13 Jan 4	14 Jan 10	Bliss (E W) Co-----2.50	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	27 1/4	9,800
61 Dec 30	66 1/2 May 3	58 1/2 Feb 10	64 Jan 12	Bliss & Laughlin Inc-----5	35 1/4	35 1/4	35 1/4	35 1/4	35	35 1/4	200
43 Nov 29	48 1/2 Apr 29	38 1/2 Jan 17	43 1/2 Feb 6	Boeing Airplane Co-----5	73 1/2	74 1/2	73 1/2	74 1/2	70 1/2	71 1/2	33,500
95 1/2 Sep 12	100 1/2 Nov 15	97 1/2 Jan 10	98 1/2 Feb 10	Bohn Aluminum & Brass Corp-----5	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	2,300
53 1/4 Jan 20	61 1/2 Sep 16	54 1/2 Jan 11	57 Jan 3	Bon Ami Co class A-----No par	27	27	27	27	26 1/2	26 1/2	620
28 1/2 Jan 3	30 Dec 30	21 1/2 Feb 9	29 1/2 Jan 3	Class B-----No par	13	13 1/4	13 1/4	13 1/4	13	13 1/4	260
12 1/2 Nov 2	18 Mar 28	13 1/4 Jan 20	14 1/4 Jan 13	Bond Stores Inc-----1	16	16 1/2	16	16 1/2	15 1/2	16	8,900
38 Mar 14	49 1/2 Dec 19	45 Jan 5	48 1/4 Jan 13	Book-of-the-Month Club Inc-----1.25	12 1/2	12 1/2	12	12 1/2	12	12 1/2	1,800
51 1/2 Oct 24	56 1/4 July 20	54 Jan 9	57 1/4 Jan 19	Borden Co (The)-----15	61	61 1/2	60 1/2	61	59 1/2	60 1/2	4,400
19 May 10	24 1/2 Jan 23	21 1/4 Jan 11	23 Jan 30	Borg-Warner Corp common-----5	42 1/2	43 1/2	42	43 1/2	41 1/2	42 1/2	21,000
56 1/2 Jan 6	99 Sep 9	88 1/4 Jan 9	94 Jan 20	3 1/2% preferred-----100	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	100
28 1/4 Jan 28	34 1/2 May 6	29 1/4 Feb 9	32 1/2 Jan 3	Boston Edison Co-----25	55 1/2	56	55 1/2	55 1/2	55 1/2	55 1/2	2,100
95 Aug 11	100 1/2 Apr 25	95 1/4 Jan 4	97 Feb 1	Boston & Maine RR-----100	24 1/2	24 1/2	24 1/2	24 1/2	23	24	7,800
32 Sep 26	36 1/2 Feb 16	32 1/4 Jan 23	34 1/4 Jan 3	Common-----100	56 1/2	56 1/2	56 1/2	56 1/2	54	55	1,500
14 1/4 Jan 6	17 1/2 May 17	14 Feb 10	15 Feb 3	5% preferred-----100	13 1/2	14 1/4	13 1/2	14 1/4	13 1/2	13 1/2	8,400



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Feb. 6	Tuesday Feb. 7	Wednesday Feb. 8	Thursday Feb. 9	Friday Feb. 10	
22 3/4 Jan 6	42 1/4 Dec 7	37 3/4 Jan 23	41 1/2 Feb 1	Capital Airlines Inc	1	40 3/8 41 1/8	39 40	38 3/8 39 3/4	38 3/8 39	38 3/8 39 3/4	4,200
30 1/8 Mar 14	38 3/8 Sep 21	31 1/2 Jan 23	33 1/4 Jan 4	Carborundum (The) Co	5	33 1/2 34 1/2	32 3/8 33 3/8	32 3/8 33 3/8	32 3/8 33 3/8	32 3/8 33 3/8	4,900
25 1/4 Oct 10	36 1/4 Apr 6	25 1/2 Jan 23	27 Jan 3	Carey (Philip) Mfg Co	10	26 26 26 1/2	26 1/2 26 3/4	26 26 26 1/2	25 3/8 26	25 3/8 26 1/2	2,200
112 Jan 11	121 Nov 22	119 1/4 Jan 5	120 1/4 Feb 7	Carolina Clinchfield & Ohio Ry	100	119 1/4 119 1/4	120 1/4 120 1/4	119 3/4 120	*119 3/8 120 1/2	*119 3/8 120 1/2	220
23 Mar 15	26 1/4 Jan 3	23 Jan 23	25 Jan 6	Carolina Power & Light	No par	24 24 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	3,300
55 1/2 Jan 7	88 3/4 Sep 15	77 1/4 Jan 19	88 Feb 6	Carpenter Steel Co	5	88 88	*87 87 3/4	87 3/8 87 3/8	86 1/2 86 1/2	86 1/2 86 1/2	500
48 1/8 Oct 18	84 1/4 Feb 18	43 1/2 Jan 7	43 1/2 Feb 7	"When issued"		43 1/2 44 1/2	42 1/2 43 1/2	43 1/2 44	43 1/2 43 1/2	42 3/4 43 1/2	300
49 1/8 Aug 16	53 1/2 Mar 2	51 1/2 Jan 4	53 1/2 Jan 26	Carrier Corp common	10	54 1/4 54 1/4	54 1/4 54 1/4	53 3/4 54 1/2	x53 3/4 53 3/4	53 1/4 53 1/2	6,500
17 1/8 May 16	23 1/2 July 7	21 1/2 Jan 19	21 1/2 Jan 9	4 1/2% preferred series	50	52 3/4 52 3/4	52 3/4 52 3/4	52 3/4 52 3/4	52 3/4 52 3/4	52 3/4 52 3/4	3,300
13 1/8 Nov 2	19 1/2 Dec 19	15 1/2 Feb 10	18 1/2 Jan 5	Carriers & General Corp	1	20 3/4 20 3/4	20 3/4 20 3/4	21 21	*20 3/8 21	20 3/8 20 3/4	600
116 Dec 12	127 3/4 Aug 3	115 1/4 Jan 30	119 1/4 Jan 9	Case (J I) Co common	12.50	16 1/2 17 1/4	15 3/4 17	16 16 1/4	15 3/8 16 1/4	15 3/8 16 1/4	21,000
45 May 16	61 1/4 Dec 9	55 1/2 Jan 23	63 Feb 7	3 1/2% preferred	100	116 116	*116 117	116 116	116 116	115 1/2 116 1/2	163
102 1/8 Feb 8	155 1/2 May 5	104 Jan 5	104 Jan 5	Caterpillar Tractor common	10	61 1/2 62	62 63	62 1/2 63 1/2	61 62 1/2	61 1/2 62 1/2	10,600
19 1/8 Nov 10	26 1/4 Jan 3	18 1/4 Feb 10	21 1/2 Jan 3	Preferred 4.20%	100	*103 103 3/8	*103 103 3/8	103 103 3/8	*103 103 3/8	*103 103 3/8	29,900
114 1/2 Nov 29	130 1/2 July 20	116 1/2 Jan 17	118 1/4 Jan 6	Celanese Corp of Amer com	No par	18 3/8 18 3/8	18 3/8 18 3/8	18 3/8 19 1/4	18 3/8 18 3/8	18 3/8 18 3/8	50
72 1/2 Dec 21	83 July 26	71 1/4 Feb 9	73 Jan 13	7 1/2% 2nd preferred	100	*116 118	*116 118	116 117 1/4	*116 117 1/4	*116 117 1/4	4,900
27 Jan 27	37 1/4 Dec 23	34 1/4 Feb 9	35 1/2 Jan 3	4 1/2% conv preferred series A	100	34 1/2 34 1/2	34 3/8 34 3/8	34 3/8 34 3/8	34 1/4 34 1/4	34 1/4 34 3/8	4,700
18 1/4 Jan 26	19 1/4 Apr 27	19 1/4 Jan 3	19 1/4 Feb 2	Celotex Corp common	No par	19 3/4 19 3/4	*19 3/8 19 3/8	*19 3/4 20	*19 3/4 20	*19 3/4 20	100
5% preferred					20						
18 1/8 Dec 29	22 Apr 20	17 3/4 Feb 19	18 1/8 Jan 4	Central Aguirre Sugar Co	5	18 1/8 18 1/8	18 1/4 18 1/4	18 1/4 18 1/4	18 1/8 18 1/4	17 3/4 18	3,900
7 1/4 Jan 6	11 1/8 Nov 30	6 3/4 Jan 23	10 3/8 Jan 3	Central Foundry Co	1	9 1/8 10	9 1/8 10	9 1/4 10	9 1/4 9 3/4	9 3/8 9 7/8	900
37 1/4 Jan 18	69 1/2 May 25	46 Feb 2	52 1/4 Jan 6	Central of Georgia Ry com	No par	48 48	47 1/2 48	47 1/2 48	46 3/4 47 1/2	46 3/4 47 1/2	500
79 1/4 Jan 3	95 1/2 Nov 14	81 1/4 Feb 9	86 Jan 11	5% preferred series B	100	*82 83	*83 85	83 83	81 1/4 83	81 1/4 83	2,000
14 1/8 Jan 31	18 Apr 26	15 1/2 Jan 6	16 Jan 31	Central Hudson Gas & Elec	No par	15 3/4 15 3/4	15 3/4 15 3/4	15 3/4 15 3/4	15 3/4 15 3/4	15 3/4 15 3/4	1,500
45 1/8 Jan 7	55 3/4 Sep 19	51 1/2 Jan 16	56 Feb 6	Central Illinois Light com	No par	55 56	54 1/4 54 1/4	53 1/2 53 1/2	53 1/2 53 1/2	53 1/2 54 1/2	120
108 Jun 7	112 Mar 11	110 Jan 9	113 Feb 1	4 1/2% preferred	100	111 1/2 111 1/2	112 1/4 112 1/4	*112 1/4 113	*112 1/4 113	*112 1/4 113	6,500
21 Mar 14	40 1/2 Dec 22	23 3/4 Jan 23	32 Feb 6	Central Illinois Public Service	10	28 1/4 28 1/4	28 3/8 28 3/8	29 1/2 30	29 1/2 29 1/2	29 1/2 29 1/2	5,000
29 1/8 Jan 18	36 1/2 Dec 22	33 3/4 Jan 27	36 Feb 6	Central RR Co of N J	50	41 42	41 41	40 41	40 41	40 40	15,400
13 1/2 Oct 4	20 Apr 4	15 1/2 Jan 3	16 1/2 Jan 10	Central & South West Corp	5	34 1/4 35 3/8	35 1/4 35 3/8	35 1/4 35 3/8	35 1/4 35 3/8	35 1/4 35 3/8	400
8 1/2 Jan 4	17 1/2 July 21	11 1/2 Jan 20	12 1/2 Jan 5	Central Violets Sugar Co	9.50	*15 1/4 15 1/4	*15 1/4 15 1/4	*15 1/4 15 1/4	*15 1/4 15 1/4	*15 1/4 15 1/4	50
37 1/2 Mar 14	66 Dec 30	56 3/4 Jan 30	67 1/4 Jan 9	Century Ribbon Mills	No par	12 12	11 3/4 12	11 3/4 12	12 1/2 12 1/2	12 1/2 12	17,100
23 1/2 Mar 14	29 1/2 Jun 15	22 1/4 Jan 23	25 3/8 Jan 3	Cerro de Pasco Corp	5	64 68	64 68	63 1/2 65 1/2	63 1/2 65 1/2	63 1/2 65 1/2	6,900
4 Oct 10	5 1/2 Sep 20	3 3/8 Feb 10	4 1/2 Jan 3	"When issued"		22 3/8 23 1/2	23 23 1/2	22 3/4 23	22 3/8 22 3/8	22 1/2 22 1/2	14,000
43 1/8 Jan 7	57 1/4 Nov 18	54 1/2 Jan 9	59 3/4 Jan 27	Certain-Tenn Products Corp	1	3 3/8 4	3 3/4 4	3 3/4 3 3/4	3 3/4 3 3/4	3 3/4 3 3/4	400
				Chain Belt Co	10	58 1/2 59	*57 1/2 59	58 58	*58 1/2 59 1/2	*58 1/2 59	
50 Apr 5	65 1/2 Nov 30	59 1/4 Jan 31	65 1/4 Jan 3	Champion Paper & Fibre Co—		63 63 3/4	x62 63	61 1/4 61 1/4	61 1/4 61 1/4	60 3/4 60 3/4	1,900
104 Dec 6	109 Feb 3	104 1/2 Jan 5	108 Feb 7	Common	No par	106 106	106 1/2 108	106 106	x106 107	*106 107	280
29 1/8 Jan 19	68 Feb 16	36 Feb 9	42 3/4 Jan 3	\$4.50 preferred	No par	38 38 3/8	37 1/2 37 3/4	37 3/8 38 1/8	36 3/4 37 1/2	36 3/4 37 1/2	8,700
6 1/8 May 17	9 1/2 Feb 25	7 Jan 3	8 1/8 Jan 30	Chance Vought Aircraft Inc	1	7 7/8 8	7 3/4 7 3/4	7 1/2 7 3/4	7 1/2 7 3/4	7 1/2 7 3/4	2,500
43 Mar 14	71 Dec 27	64 1/4 Feb 3	69 1/4 Jan 3	Checker Cab Manufacturing	1.25	64 1/2 64 1/2	*63 1/2 64 1/2	64 1/4 64 1/4	*63 1/2 64	*63 1/2 64	200
42 1/2 Jan 6	56 3/4 Sep 16	53 1/4 Jan 3	56 3/8 Feb 6	Chesapeake Corp of Virginia	5	56 56 1/2	56 1/2 56 1/2	55 56 1/2	55 55 3/8	55 55 3/8	18,900
93 1/4 Jan 17	100 Oct 14	96 1/4 Jan 20	99 1/4 Jan 13	Chesapeake & Ohio Ry common	25	*96 99 1/4	*96 99 1/4	*96 1/4 99 3/4	*96 1/4 99 3/4	*96 1/4 99 3/4	1,800
21 1/8 Jan 18	27 1/2 Mar 25	21 1/2 Feb 10	24 1/4 Jan 16	3 1/2% convertible preferred	100	23 23	*22 3/8 23	22 3/8 22 3/8	22 1/4 22 1/4	21 1/2 22 1/4	1,000
28 Jan 18	36 1/4 Mar 25	29 Feb 8	31 1/4 Jan 4	Chicago & East Ill RR com	No par	*29 1/2 31	*29 1/2 31	29 29	*29 1/2 30	*28 1/2 30	100
20 1/4 Sep 26	27 Dec 9	24 Jan 23	26 3/4 Feb 3	Class A	40	25 1/4 26 3/4	25 3/8 26 3/8	25 3/8 26	24 1/4 25 3/8	24 1/4 25 3/8	37,000
33 1/8 Jan 18	44 1/2 Dec 5	37 Feb 9	41 3/4 Jan 5	Chicago Corp (The)	1	38 3/4 38 3/4	*38 3/4 38 3/4	*37 3/4 38 1/2	37 37 1/2	37 37 1/2	600
36 1/2 Jan 19	43 3/4 July 26	39 Jan 30	42 Jan 4	Chic Great Western Ry com	Del.50	41 41 1/4	41 41 1/4	*40 41	*40 41	40 40	1,000
5% preferred					50						
15 1/8 Jan 6	29 1/2 Jun 22	22 3/4 Feb 9	26 3/4 Jan 3	Chic Milw St Paul & Pac	No par	25 1/8 25 1/8	24 3/8 25 1/4	23 3/4 24 3/8	22 3/4 23 3/8	22 3/4 23 3/8	14,300
45 1/2 Feb 16	74 1/4 Sep 1	69 Jan 23	71 1/4 Jan 4	5% series A noncum pld	100	70 3/4 71 1/4	70 3/4 70 3/4	70 3/4 70 3/4	69 1/4 70	69 1/4 70	8,600
14 1/4 Jan 21	30 1/2 Dec 19	27 1/2 Jan 19	31 3/8 Feb 1	Chic & North Western com	No par	30 3/8 31	30 3/8 31	29 1/2 31 1/8	29 1/2 29 1/2	28 3/4 29 1/2	24,800
30 1/4 Jan 13	48 Dec 16	40 1/4 Jan 18	46 3/8 Feb 1	5% preferred series A	100	45 1/2 46	44 1/4 45	43 1/4 45 1/8	42 1/2 43 1/2	42 1/2 43 1/2	12,000
39 1/2 Jan 6	53 1/4 Mar 3	44 1/2 Jan 30	50 Feb 10	Chicago Pneumatic Tool com	5	47 1/2 47 1/2	47 47 3/4	48 49	48 48 3/4	48 1/2 50	10,000
108 1/2 Jan 11	142 3/4 Mar 3	128 Jan 25	136 Feb 8	\$3 convertible preferred	No par	*125 136	*125 135	136 136	*130 140	*135 140	200
42 1/2 Dec 30	42 1/2 Dec 30	38 3/4 Feb 10	43 1/4 Jan 3	Chicago Rock Isl & Pac RR	No par	40 1/2 41 1/4	40 40 3/4	39 40 1/2	39 39 1/2	38 3/4 40 1/2	21,800
9 1/4 Feb 14	14 1/4 July 27	10 1/4 Jan 4	11 3/8 Feb 7	Chicago Yellow Cab	No par	*11 11 1/2	11 1/2 11 3/8	11 1/2 11 3/8	11 11	11 11	600
15 1/8 May 3	22 1/2 Feb 1	20 1/2 Jan 20	21 1/2 Feb 8	Chickasha Cotton Oil	No par	*20 1/2 21	20 1/2 21	21 21 1/2	21 21	*20 3/4 21 1/4	900
3 Feb 17	8 1/2 Dec 27	6 1/4 Jan 20	8 1/4 Jan 31	Childs Co common	10	7 1/2 7 3/4	7 1/2 7 3/4	7 1/4 7 1/2	7 1/4 7 3/8	7 1/4 7 3/8	16,700
13 1/2 Mar 14	26 Dec 27	21 3/4 Jan 23	27 1/4 Feb 11	5% convertible preferred	25	*26 1/4 26 3/4	26 3/8 26 3/8	26 1/4 26 1/2	26 26 1/2	25 3/8 26 1/2	2,900
29 Jan 7	59 Aug 29	51 1/2 Feb 9	54 Jan 11	Chile Copper Co	25	*52 1/2 53	*52 53	53 53	51 1/2 52	*51 53	200
66 1/4 Jan 18	101 1/2 Nov 16	72 1/2 Feb 9	87 Jan 3	Chrysler Corp	25	75 3/8 76 1/8	74 1/8 75 1/4	73 3/8 75 1/4	72 3/8 74 1/4	72 3/4 73 3/8	66,200
23 1/8 Jan 17	29 1/2 July 15	26 Jan 23	27 7/8 Jan 5	Cincinnati Gas & Electric—		26 26 3/8	26 3/8 26 3/8	26 1/4 26 3/8	26 3/8 26 1/2	26 1/2 26 3/4	6,700
100 Aug 4	104 1/2 May 9	100 3/4 Jan 3	102 3/8 Feb 10	Common	No par	101 101	101 101	*101 102	*101 102	102 102 3/8	160
36 1/2 Dec 30	37 1/4 Dec 30	36 1/2 Jan 3	41 3/4 Jan 11	4 1/2% preferred	100	40 1/2 40 1/2	*40 1/2 40 3/8	38 1/2 40 1/4	37 3/4 38 3/8	38 1/2 39	4,800
42 1/2 Aug 23	50 3/8 Feb 23	42 1/2 Feb 10	47 1/4 Jan 6	Cincinnati Milling Mach Co	10	44 1/4 44 3/4	43 3/4 44 1/4	43 3/4 44 1/2	42 3/4 43 1/2	42 3/4 43 1/4	6,800
45 1/8 Mar 14	62 3/8 Sep 23	54 Jan 23	61 3/8 Feb 3	C I T Financial Corp	No par	60 1/4 61 3/8	x58 60 3/4	58 3/8 60 3/4	57 3/8 58 3/8	57 3/8 58 3/8	40,800
12 Nov 1	17 1/4 Jan 3	12 3/4 Jan 30	13 3/4 Jan 4	Cities Service Co	10	13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	2,200
101 1/4 Apr 11	107 Nov 10	104 1/2 Jan 18	104 1/2 Jan 18	City Investing Co common	5	*104 1/2 105 1/2	*104 1/2 107	104 1/2 104 1/2	*104 1/2 107	*104 1/2 107	10
30 Sep 27	40 1/2 Feb 15	30 Jan 9	31 3/8 Feb 6	5 1/2% preferred	100	31 31 3/8	30 3/8 30 3/8	30 3/8 30 3/8	30 3/8 30 3/8	30 3/8 30 3/8	2,700
19 1/8 Jan 27	25 Oct 25	21 1/4 Jan 17	23 3/8 Jan 3	City Products Corp	No par	22 22 1/2	21 1/2 22 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	4,100
94 Jan 26	115 Oct 21	94 1/2 Feb 9	109 Jan 3	City Stores Co common	5	95 1/2 95 1/2	94 1/2 94 1/2	96 96	*96 1/4 97 1/4	*96 97	60
53 Jan 6	91 Dec 22	78 Feb 9	89 Jan 3	4 1/4% convertible preferred	100	82 1/2 82 1/2	82 82 1/2	79 1/2 81 3/4	79 1/2 81 3/4	79 1/2 81 3/4	4,300
191 Feb 14	202 1/2 Sep 23	103 Jan 13	103 Jan 13	Clark Equipment Co	20	*194 215	*194 215	*194 215	*194 215	*194 215	---
92 Jan 17	103 Oct 6	103 Jan 13	103 Jan 13	C C C & St Louis Ry Co com	100	*100 1/4 106	*100 1/4 106				



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Feb. 6	Tuesday Feb. 7	Wednesday Feb. 8	Thursday Feb. 9	Friday Feb. 10		
10 May 12	14 1/4 Nov 23	13 Feb 9	14 1/4 Jan 13	Continental Cop & Steel Ind com	2	13 3/8	13 3/8	13 1/2	13 3/8	13 1/4	13 1/8	13 1/8	5,200
19 1/2 Apr 6	23 1/4 Nov 25	22 1/2 Jan 4	24 1/4 Jan 18	5% convertible preferred	25	23 1/4	23 1/4	23 1/4	23 1/4	22 1/4	22 1/4	22 1/4	200
7 1/2 Dec 29	51 1/2 Sep 28	7 1/2 Jan 3	8 1/4 Feb 6	Continental Foundry & Machine	1	8	8 1/8	8 1/8	8 1/8	8	8 1/8	8 1/8	10,700
8 1/2 Oct 17	11 1/2 Apr 15	9 1/2 Feb 10	10 1/2 Jan 5	Continental Insurance	10	10 1/2	10 1/2	10 3/4	10 1/2	9 3/4	10 1/2	9 3/4	3,200
8 1/2 Dec 2	14 1/4 Feb 8	8 1/2 Jan 26	9 1/4 Jan 11	Continental Motors	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	13,200
70 Jan 24	105 Dec 14	94 Jan 23	104 1/2 Feb 2	Continental Oil of Delaware	8	103 1/2	104 1/4	101 1/2	103 1/4	99	100 1/4	98 1/2	9,000
20 1/2 Mar 14	44 1/4 Nov 25	36 Jan 23	39 1/2 Feb 7	Continental Steel Corp	14	39 1/2	39 1/4	39 1/4	39 1/4	39	39 1/4	39	2,100
24 1/2 Jan 18	28 Sep 2	25 1/2 Jan 23	26 1/4 Feb 8	Cooper-Bessemer Corp	5	27 1/2	28	27 1/2	27 1/2	27 1/2	28	27 1/2	6,100
50 1/2 May 18	52 1/4 Sep 19	44 1/4 Feb 9	50 Jan 9	Cooper Range Co	5	46	46 1/4	45 1/4	46 1/4	44 1/4	44 1/2	44 1/4	8,400
21 1/4 Mar 29	28 1/2 July 27	24 1/4 Jan 23	26 1/2 Jan 3	Copperbelt Steel Co common	5	25 1/2	25 1/2	25	25 1/2	25	25 1/2	25 1/2	9,700
48 1/2 Apr 14	53 July 5	50 1/4 Feb 7	52 Jan 31	Convertible pref 5% series	50	51	51	50 1/4	50 1/4	50	50 1/4	50 1/2	210
50 1/2 Jan 6	58 July 27	54 Jan 30	57 Jan 3	Preferred 6% series	50	55	55	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	400
29 Jan 19	37 1/2 Nov 30	33 1/2 Jan 19	37 1/2 Feb 10	Cornell Dubilier Electric Corp	1	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	23,700
54 Mar 14	73 1/4 Jan 14	64 Jan 20	68 1/4 Jan 3	Corning Glass Works common	5	67	67	66 1/4	66 1/4	65 1/4	66	65 1/2	3,500
96 1/2 Jan 12	100 May 23	97 1/2 Jan 26	99 Jan 19	3 1/2% preferred	100	97	97 1/4	97	97 1/4	97	97 1/4	97 1/4	10
96 Jan 26	102 Apr 29	97 1/2 Feb 8	99 Jan 25	Cum pfd 3 1/2% series of 1947	100	97	99	97	99	97	98	97	20
26 Oct 28	30 1/4 May 2	27 1/2 Jan 20	31 1/4 Feb 8	Corn Products Refining common	10	29 1/2	30 1/4	30 1/4	30 1/4	30 1/2	31 1/8	29 1/2	25,900
175 1/2 Dec 28	183 1/2 July 6	176 Jan 9	180 Jan 30	7% preferred	100	178	180	178	179 1/2	178 1/2	180	179	70
24 1/4 Jan 20	43 1/4 Dec 21	35 1/4 Jan 23	40 1/4 Jan 6	Cosden Petroleum Corp	1	38	38 1/4	37 1/4	38 1/4	37 1/4	38 1/2	38 1/2	5,700
5 Jan 7	7 1/4 Aug 1	5 1/4 Jan 19	6 1/4 Jan 3	Coty Inc	1	6 1/4	6 1/4	6	6 1/4	5 1/2	6 1/4	5 1/4	2,300
2 Jan 6	2 1/4 Feb 18	2 1/4 Jan 16	2 1/4 Jan 3	Coty International Corp	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	1,900
34 1/2 Oct 11	48 1/4 Nov 15	34 1/4 Feb 9	37 1/4 Jan 3	Crane Co common	25	35 1/4	35 1/4	35 1/4	35 1/4	34 1/2	35 1/4	35	6,300
90 1/4 Jan 24	98 1/4 Nov 15	96 1/4 Jan 17	96 1/4 Jan 17	3 1/4% preferred	100	96 1/4	97 1/4	96 1/4	97 1/4	96 1/4	97 1/4	96 1/4	---
28 1/4 Jan 7	33 Sep 13	29 1/4 Feb 9	30 1/4 Jan 3	Cream of Wheat Corp (The)	2	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	3,400
45 1/4 Feb 23	74 Apr 15	60 1/4 Jan 10	67 Jan 11	Crescent Corp	1	63	63 1/2	63 1/4	63 1/2	61 1/4	62 1/2	61 1/4	1,300
13 1/4 Mar 30	22 1/2 Sep 30	15 1/4 Feb 9	17 1/4 Jan 4	Crown Cork & Seal common	2.50	15 1/4	16 1/8	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	6,100
33 1/2 Dec 30	37 1/4 Sep 23	33 1/4 Jan 9	35 1/4 Feb 10	\$2 preferred	No par	34 1/2	35	34 1/2	34 1/2	34 1/2	34 1/2	35 1/8	400
55 1/2 Nov 30	59 1/2 Dec 29	53 1/4 Jan 23	58 1/4 Jan 3	Crown Zellerbach Corp	5	56 3/4	57	56 1/2	57	55 1/2	56 1/4	55 1/2	16,400
102 Sep 27	147 May 3	102 1/2 Jan 3	104 Feb 2	Common	No par	104	105	103 1/4	104	103 1/4	104 1/2	104 1/2	30
32 1/2 Jan 5	57 1/2 Dec 9	46 1/4 Jan 23	54 Jan 3	\$4.20 preferred	No par	49 1/4	49 1/4	47 1/4	49 1/2	48	49 1/2	49 1/2	14,300
12 1/2 Nov 9	20 Mar 7	14 Jan 13	15 1/4 Jan 5	Crucible Steel of Amer	25	14 1/4	14 1/2	14 1/2	15 1/4	14 1/2	14 1/2	14 1/4	240
13 1/2 Jan 6	18 Mar 29	15 Jan 3	17 1/4 Jan 18	Cuba RR 6% noncum pfd	100	16 1/4	16 1/2	16 1/4	16 1/2	16 1/4	16 1/2	16 1/4	3,700
6 1/4 Jan 6	9 1/4 May 2	7 1/4 Jan 10	9 1/4 Feb 8	Cuban-American Sugar	10	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	43,200
59 Feb 3	73 1/4 Apr 26	67 1/4 Jan 4	78 1/2 Feb 8	Cudahy Packing Co common	5	74 1/2	75 1/2	75 1/2	76	77 1/2	77 1/2	77 1/2	1,300
8 1/4 Mar 14	14 1/2 Sep 15	9 1/4 Feb 9	10 1/4 Jan 3	4 1/2% preferred	100	9 1/2	9 3/4	9 1/2	9 1/2	9 1/4	9 1/4	9 1/4	2,400
31 1/2 Mar 29	37 1/4 Aug 19	35 1/4 Jan 19	38 1/2 Feb 10	Cuneo Press Inc	5	37	37	37 1/4	37 1/4	37	37 1/4	37	900
6 1/4 Oct 31	9 1/4 Jan 11	6 1/4 Jan 3	7 1/4 Jan 11	Cunningham Drug Stores Inc	2.50	7 1/4	7 1/2	7 1/4	7 1/2	7 1/4	7 1/2	7 1/4	13,100
101 1/4 May 25	116 Feb 23	105 Jan 4	109 Jan 20	Curtis Publishing common	1	107 1/2	109 1/2	107 1/2	109 1/2	107 1/2	108 1/2	107 1/2	20
52 1/4 Jan 23	67 1/2 Feb 23	55 1/4 Jan 4	57 1/4 Jan 17	\$7 preferred	No par	57	57	56 1/2	57 1/2	57 1/2	57 1/2	57 1/2	300
15 1/4 Jan 6	30 1/4 Nov 30	26 1/4 Jan 23	29 1/4 Jan 3	Prior preferred	No par	28 1/2	28 1/2	28 1/4	28 1/2	27 1/2	27 1/4	27 1/2	28,600
31 Jan 6	36 1/4 Nov 18	33 1/4 Jan 23	34 1/4 Jan 11	Curtis-Wright common	1	33 1/4	34	33 1/4	34	33 1/4	33 3/4	33 3/4	2,000
135 Jan 27	140 Jan 7	135 1/2 Jan 19	135 1/2 Jan 19	Class A	1	135 1/2	137	135 1/2	137	133 1/4	137	133 1/4	---
56 1/2 Jan 7	86 Dec 27	73 Jan 23	85 Jan 3	Cushman's Sons Inc 7% pfd	100	76	76 1/4	76	76 1/4	75 1/4	76	75 1/2	1,100
				Cutler-Hammer Inc	No par								---
D													
43 1/2 Jan 6	53 1/4 Dec 22	48 1/4 Jan 10	51 1/4 Jan 3	Dana Corp common	1	49 1/2	49 1/2	49 1/4	50	49 1/2	49 1/2	48 3/4	2,200
91 1/4 Sep 30	95 Mar 17	93 Jan 6	95 Jan 24	3 1/4% preferred series A	100	95	95	95	96	95	96	95	50
13 1/2 Nov 30	16 1/2 Oct 31	13 1/4 Jan 4	16 1/4 Jan 13	Dan river Mills Inc	5	15 1/4	16	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	20,100
4 1/4 May 12	7 1/4 July 12	5 1/4 Jan 30	6 Jan 4	Davega Stores Corp common	2.50	5 1/4	6	5 1/4	6	5 1/4	6	5 1/4	100
11 1/2 Oct 28	13 1/4 Jan 10	13 1/4 Jan 10	13 1/4 Jan 10	5% convertible preferred	20	13	13 1/2	13	13 1/2	13	13 1/2	13	---
23 Jan 6	32 1/2 Mar 4	23 1/4 Jan 31	27 1/4 Jan 3	Daystrom Inc	10	25	25 1/2	24 1/2	25	24	24 1/2	24	2,300
42 1/2 Jan 17	48 Feb 20	44 1/4 Jan 24	48 1/2 Feb 7	Dayton Power & Light common	7	47 1/2	48	46 1/4	48 1/2	47 1/2	47 1/2	46 3/4	2,000
91 Sep 15	96 1/2 Jan 18	94 1/2 Jan 24	96 Jan 4	Preferred 3.75% series A	100	95 1/2	96	95 1/2	96	95 1/2	96	95 1/2	10
93 Mar 2	97 May 11	93 Jan 20	95 Jan 27	Preferred 3.75% series B	100	93 1/2	95	93 1/2	95	93	93	94 1/2	60
95 1/4 Feb 14	100 1/2 Nov 22	99 Feb 1	99 Feb 1	Preferred 3.90% series C	100	98 1/4	100	98 1/4	100	97 1/4	100	99	90
17 1/4 Jan 17	28 1/2 Dec 20	22 1/4 Feb 10	27 1/4 Jan 3	Dayton Rubber Co	50c	23	23 1/2	22 1/4	23	22 2			



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES										Sales for the week		
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE	Par	Monday Feb. 6		Tuesday Feb. 7		Wednesday Feb. 8		Thursday Feb. 9		Friday Feb. 10		Shares
21 Oct 10	26 1/4 Sep 29	21 1/2 Feb 9	25 3/4 Jan 20	Evans Products Co.	5	x23 1/2	23 3/4	22 3/4	23 3/4	22 3/4	23 3/4	22 3/4	23 3/4	21 1/2	22 3/4	22 1/4	22 1/2	8,900		
13 1/2 Jan 6	20 3/4 Sep 13	15 1/4 Jan 20	16 1/4 Feb 9	Eversharp Inc.	1	15 1/2	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/2	16 1/4	16 1/4	17,500		
43 May 11	72 1/2 Dec 30	62 1/4 Jan 23	74 1/4 Jan 3	Ex-Cello Corp.	3	66	66 1/2	66 1/2	66 1/4	65 3/4	66 1/2	65	65	63 1/2	64 1/2	63 1/2	64 1/2	3,300		
F																				
24 1/4 Jan 6	41 1/2 Dec 30	40 1/4 Jan 10	49 1/4 Feb 2	Fairbanks Morse & Co.	No par	x46	47 3/4	47 1/2	48 1/2	46 1/4	48	45 1/4	47 1/4	45 3/4	47	45 3/4	47	50,500		
12 1/2 Nov 1	21 1/4 Feb 7	13 1/4 Feb 8	13 1/4 Jan 3	Fairchild Engine & Airplane Corp.	1	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	14,000		
13 1/2 Dec 28	18 1/4 Apr 7	13 1/2 Jan 27	14 1/4 Jan 13	Fajardo Sugar Co.	20	13 1/4	13 3/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	500		
15 May 16	17 1/4 Mar 7	16 1/4 Jan 27	17 1/4 Jan 6	Falstaff Brewing Corp.	1	16 1/4	17	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	1,600		
23 1/2 Mar 14	25 1/4 Dec 7	23 1/2 Jan 31	24 1/4 Jan 11	Family Finance Corp common	1	23 1/2	23 3/4	24	24	24	24 1/4	24	24	24	24	24	24 1/4	2,500		
68 Sep 26	74 July 1	70 Jan 31	71 1/4 Jan 19	5% preferred series B	50	71	71	*70	74	*70	74	*70	74	*70	74	*70	74	200		
26 1/2 Jan 25	37 1/4 Nov 30	31 Feb 2	35 3/4 Jan 9	Fansteel Metallurgical Corp.	5	31 1/4	32 1/4	32	32	32	32 1/2	31 3/4	32 1/2	31 3/4	32 1/2	31 3/4	32 1/2	6,700		
5 1/4 Mar 14	8 1/4 July 12	6 1/4 Jan 10	7 1/4 Jan 3	Farwick Corp.	2	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	700		
9 Nov 9	13 1/4 Jan 3	10 1/2 Jan 3	12 Feb 6	Fedders-Quigan Corp common	1	11 1/4	12	11 1/4	12	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	15,200		
47 Dec 22	57 Jan 4	51 Jan 12	51 Jan 12	5% conv cum pld ser A	50	52 1/2	52 1/2	*50	53	*49	52 1/2	*48	52 1/2	*50	51 1/2	*50	51 1/2	100		
41 1/4 Sep 27	50 Jan 3	43 1/4 Jan 5	48 Feb 3	5 1/4 conv pld 1953 series	50	*47 1/2	48 3/4	*47 1/2	48 1/2	*47 1/2	48 3/4	*47 1/2	48 3/4	*47 1/2	48 3/4	*47 1/2	48 3/4	1,500		
31 1/4 July 21	45 Apr 29	31 1/4 Jan 11	33 1/4 Jan 4	Federal Mogul Bower Bearings	5	32 1/2	33	*32 1/2	33	33	33	32 1/2	33	32 1/2	33	32 1/2	33	6,200		
12 Jun 24	17 1/4 Jan 4	13 1/4 Jan 23	15 Jan 3	Federal Pacific Electric Co.	1	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	13 1/4	14 1/4	13 1/4	14 1/4	13 1/4	14	2,700		
29 Oct 17	40 1/4 Jan 24	29 1/4 Feb 1	32 1/4 Jan 5	Federal Paper Board Co Inc.	5	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	4,100		
52 1/2 Jan 25	73 1/2 Sep 22	64 1/4 Feb 9	69 1/4 Jan 3	Federated Dept Stores	5	67 1/4	67 1/4	67 1/4	67 1/4	65 1/4	67 1/4	64 1/4	65 1/4	64 1/4	65 1/4	65 1/4	66 1/4	100		
8 1/4 Nov 9	13 1/2 Feb 23	8 1/4 Jan 3	10 1/4 Jan 9	"When issued"	5	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	2,000		
28 1/4 Jan 6	38 1/4 Apr 26	31 1/2 Feb 9	34 1/4 Jan 3	Felt & Tarrant Mfg Co.	1	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	31 1/2	31 3/4	31 1/2	31 3/4	31 1/2	32	2,800		
95 Oct 14	119 Apr 15	102 Jan 24	109 1/2 Jan 9	Ferro Corp.	1	107 1/4	108	106 1/2	108	106	106 1/4	102 1/4	104 1/4	102	105 1/2	102	105 1/2	5,500		
35 1/4 Jan 18	67 1/4 Dec 30	62 Jan 23	69 1/2 Jan 3	Fidelity Phoenix Fire Ins N Y.	10	65	67 1/2	x65 1/2	66 1/2	65	66	64	64	63 1/4	64	63 1/4	64	8,600		
54 Jan 18	82 1/4 Sep 23	68 Feb 10	79 Jan 3	Filtrol Corp.	1	69 1/4	70 1/2	70 1/2	71 1/4	70 1/4	71 1/4	69 1/4	70 1/4	68	69 1/2	68	69 1/2	7,400		
104 Sep 26	108 Mar 3	105 Jan 11	106 1/4 Jan 16	Firestone Tire & Rubber com.	6.25	*105 1/2	106	106	106	*106	106 1/2	*105	106	*105	106	*105	106	10		
53 Mar 9	62 1/4 Jun 20	55 1/4 Feb 6	61 Jan 3	First National Stores	No par	55 1/4	56 1/2	55 1/4	55 1/4	55 1/4	57	55 1/4	55 1/4	55 1/4	55 1/4	55 1/4	55 1/4	2,500		
9 Aug 17	11 1/4 Sep 19	10 1/4 Jan 3	12 1/2 Feb 3	Firth (The) Carpet Co.	5	12 1/4	12 1/2	12	12 1/4	12	12 1/4	12	12 1/4	12	12 1/4	12	12 1/4	3,900		
36 1/4 Sep 26	46 1/2 Feb 17	36 1/4 Jan 19	41 Feb 7	Flintkote Co (The) common	5	38	39 3/4	39 3/4	41	39 1/4	40 1/2	37 3/4	38 1/4	38 1/4	39	38 1/4	39	13,200		
100 Aug 29	106 May 23	102 1/4 Feb 2	104 Jan 20	5 1/4 preferred	No par	*103	104	104	104	104	105	*104	105	*104	105	*104	105	50		
18 1/4 Jan 11	26 1/2 Jan 12	17 1/4 Feb 3	19 1/4 Jan 11	Florence Stove Co.	1	18	18	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	1,100		
35 1/4 Jan 6	48 1/2 Apr 14	42 Jan 4	44 1/4 Jan 13	Florida Power Corp.	7 1/2	43	43 1/4	43 1/4	43 1/4	43 1/4	43 1/2	42 1/4	43 1/4	42 1/4	43 1/4	42 1/4	43	5,700		
32 Oct 11	40 July 7	36 1/4 Jan 10	38 1/4 Feb 6	Florida Power & Light Co. No par	1	38 1/4	38 1/4	38 1/4	38 1/4	38	38 1/2	37 1/4	37 3/4	37 1/4	37 3/4	37 1/4	37 3/4	12,600		
43 1/4 Mar 15	69 1/4 Sep 14	50 1/2 Jan 27	56 Feb 3	Food Fair Stores Inc common	1	55	55 1/4	54 1/4	55 1/2	52 1/4	54	52	52 1/2	53	53	53	53	3,200		
99 Jan 13	105 July 15	100 1/2 Jan 27	102 Jan 9	\$4.20 div cum pld ser of '51	15	*100	102	*100	102	*100	102	*100	102	*100	102	*100	102	6,800		
46 1/4 Jan 25	61 1/4 Sep 21	51 1/4 Feb 10	59 1/2 Jan 3	Food Machinery & Chem Corp.	10	53	53 1/2	53 1/4	53 1/2	52 3/4	53 1/2	52 1/4	52 3/4	51 1/4	52 1/2	51 1/4	52 1/2	100		
102 Feb 28	126 Sep 21	112 Feb 1	121 1/2 Jan 6	3 1/4 convertible preferred	100	112	113	*109	113	*109	113	*109	113	*109	113	*109	113	160		
96 1/4 Nov 30	100 Jun 3	97 Jan 3	98 1/2 Jan 9	3 1/4 preferred	100	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	98 1/2	97 1/2	98 1/2	97 1/2	98 1/2	97 1/2	98 1/2	33,900		
20 1/4 Oct 11	26 1/4 Aug 22	18 Feb 1	21 1/4 Jan 3	Foremost Dairies Inc.	2	18 1/2	18 1/4	18 1/2	18 1/4	18 1/2	18 1/4	18 1/2	18 1/4	18 1/2	18 1/4	18 1/2	18 1/4	8,900		
29 1/4 Oct 28	50 Mar 31	33 1/4 Jan 23	36 Feb 3	Foster-Wheeler Corp.	10	34 1/4	35 1/4	34 1/4	34 1/4	34 1/4	35 1/4	x33 1/4	34 1/4	33 1/4	34 1/4	33 1/4	34 1/4	500		
7 1/4 Sep 14	12 1/4 Apr 4	8 1/4 Jan 13	10 1/4 Jan 20	Francisco Sugar Co.	No par	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	1,300		
11 1/4 Mar 14	14 1/4 Jun 6	12 1/4 Jan 23	13 Jan 11	Franklin Stores Corp.	1	12 1/4	12 1/2	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	2,600		
68 Jan 6	98 1/4 Nov 28	85 1/2 Jan 27	92 1/4 Jan 5	Freeport Sulphur Co.	10	90	91 1/4	8 1/2	91	89 1/4	90 1/4	x88 1/4	88 1/2	88 1/4	88 1/4	88 1/4	88 1/4	1,500		
13 1/2 Nov 29	16 1/4 Mar 23	14 Feb																		



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Feb. 6	Tuesday Feb. 7	Wednesday Feb. 8	Thursday Feb. 9	Friday Feb. 10			
32 1/2	July 19	45 1/4	Feb 2	32 1/2	Jan 9	35 1/4	Jan 13	Grumman Aircraft Corp.	1	33 3/8	34 1/8	33 1/2	33 3/4	32 1/4	32 7/8	11,300
5 1/8	Dec 22	8 1/4	Apr 4	5 1/8	Jan 3	6 3/8	Jan 17	Guantanamo Sugar	1	5 1/4	5 1/4	5 1/8	5 1/8	5 1/8	5 1/4	600
35 1/8	Jan 6	44 1/2	Feb 23	36 1/8	Jan 23	38 1/8	Jan 3	Gulf Mobile & Ohio RR com.	No par	36 1/8	37 1/8	36 1/8	36 1/8	36 1/8	36 1/2	5,100
90	Jan 6	96 1/4	Oct 31	96	Jan 4	97	Jan 26	\$5 preferred	No par	96 1/8	97	96	96 1/8	96	96 1/4	1,400
61 1/2	Mar 14	93 1/8	Sep 23	83 1/8	Jan 23	93 1/4	Jan 3	Gulf Oil Corp.	25	91 1/8	91 1/4	x90	91	89	90 1/4	19,800
31	Jan 18	38 1/4	Nov 3	35	Jan 23	37 1/4	Feb 3	Gulf States Utilities Co.	No par	36 1/8	36 1/4	36 1/8	36 1/8	37	37 1/8	3,400
101	Aug 26	105	Jun 9	101 1/4	Jan 3	102	Feb 2	Common	No par	*101 1/4	103	*101 1/4	103	*101 1/4	103	10
104 1/4	July 13	109 1/2	Jun 7	107 1/2	Jan 3	108	Feb 6	\$4.20 dividend preferred	100	108	108	x107 1/4	107 1/4	*104 1/8	108 1/4	160
104	Dec 8	107	Jun 10	104 1/8	Feb 9	105	Jan 3	\$4.40 dividend preferred	100	*104 1/8	106	*104 1/8	106	*104 1/8	105	10
H																
41	Dec 15	46 1/4	July 12	41 1/4	Jan 5	42 1/4	Jan 3	Hackensack Water	25	42	42 1/4	42	42 1/4	x41 1/4	41 1/4	600
45 1/2	Aug 10	69 1/4	Nov 25	58 1/2	Feb 10	63 1/2	Jan 18	Halliburton Oil Well Cementing	5	61 1/2	61 1/2	61	61 1/4	59 1/2	60 1/2	3,500
19 1/8	Jan 6	24 1/4	Sep 14	21	Feb 10	22 1/8	Jan 3	Hall (W F) Printing Co.	5	21 1/2	21 1/2	21 1/8	21 1/2	21 1/8	21 1/4	1,500
18 1/4	Oct 13	25 1/4	Feb 4	19	Jan 24	21 1/2	Jan 6	Hamilton Watch Co com.	No par	20 1/4	21 1/4	20 1/4	20 1/4	20 1/8	20 7/8	100
79 1/4	Oct 7	100 1/4	Feb 4	87	Jan 24	91 1/8	Feb 8	4 1/2 convertible preferred	100	91	91	91	91 1/2	91	92	40
21 1/2	Jan 6	38 1/4	Dec 6	35 1/4	Jan 19	38 1/4	Feb 8	Hammermill Paper Co.	2.50	37 1/8	37 1/4	37 1/8	38 1/4	37 1/8	38	2,800
38	Jan 6	55	Dec 6	48	Jan 23	53 1/2	Jan 3	Harbison-Walk Refrac common	15	50	50 1/4	49 1/4	49 1/8	49 1/4	50 1/4	3,300
13 1/2	July 25	143	Nov 10	141 1/4	Jan 3	144	Jan 27	6 1/2 preferred	100	143	144	143	144	143	144	4,700
26 1/8	Mar 14	40 1/2	Nov 17	31 1/8	Feb 9	36 1/8	Jan 3	Harrisburg Steel Corp.	2.50	33 1/2	33 1/2	32 1/8	33 1/4	32	32 1/8	1,400
31 1/4	Dec 12	39 1/2	July 13	31 1/8	Jan 20	34 1/8	Jan 3	Harris-Seybold Co	1	33	33	32 1/2	32 1/2	32	32 1/8	1,200
30	Mar 11	35 1/2	July 5	30 1/4	Feb 1	32 1/8	Jan 3	Hart Schaffner & Marx	10	30 1/4	31	30 1/4	30 1/4	30 1/2	30 1/8	3,400
5 1/4	Mar 25	8 1/4	Jan 14	6	Jan 17	6 1/2	Feb 3	Hat Corp of America common	1	6 1/8	6 1/8	6 1/2	6 1/2	6 1/2	6 1/4	40
33 1/2	Dec 12	39	Jan 20	34	Jan 5	35	Jan 9	4 1/2 preferred	50	34 1/2	35	34 1/2	35	34 1/2	34 1/2	
16 1/2	Oct 18	27 1/4	Nov 21	18 1/4	Jan 23	22 1/8	Feb 10	Havag Industries Inc.	5	20 1/2	20 1/4	20 1/2	21	21	21 1/8	1,800
15 1/4	Jan 6	20	Dec 27	16	Jan 23	17 1/8	Jan 3	Ex partial liquidating dist.	1	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/2	1,200
20 1/4	Nov 3	24 1/4	Mar 7	20 1/8	Jan 23	21 1/2	Jan 3	Hayes Industries Inc.	1	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/8	5,200
26 1/8	Mar 14	36 1/2	Sep 23	28 1/4	Feb 6	33 1/2	Jan 4	Hazel-Atlas Glass Co.	5	29 1/4	30 1/4	30 1/2	30 1/2	30 1/4	30 1/4	900
84 1/2	Jan 24	91	Sep 20	68	Jan 10	89	Jan 24	Hecht Co common	15	88 1/4	89 1/4	88 1/4	89 1/4	88 1/4	89 1/4	
39 1/2	Jan 17	104 1/2	Sep 29	53	Feb 9	60	Jan 9	3 1/4 preferred	100	55 1/4	55 1/4	55 1/4	55 1/4	54	54	1,300
96 1/2	Aug 15	104 1/2	Feb 7	93	Jan 30	101	Jan 5	Helz (H J) Co common	25	98 1/2	100	99 1/4	99 1/4	99	100	10
22 1/8	Jan 6	25 1/2	Dec 5	23 1/8	Jan 4	25	Jan 31	3 1/2 preferred	100	25	25	24 1/8	24 1/8	24 1/8	24 1/2	1,400
36 1/8	Jan 3	38 1/2	July 25	37 1/4	Jan 31	38 1/2	Jan 3	7 1/2 noncumulative preferred	25	37 1/4	37 1/4	37	37 1/8	37	37 1/8	100
17 1/2	Oct 11	18 1/2	Nov 30	17 1/2	Jan 30	19	Jan 11	Hercules Motors	No par	17 1/8	18	17 1/8	18	17 1/8	17 1/8	500
66	Jan 17	148	Nov 30	127 1/2	Jan 10	138 1/2	Feb 7	Hercules Powder common	No par	134 1/2	137 1/2	138	138 1/2	137	137 1/2	1,700
122 1/4	Aug 11	126	May 19	122 1/4	Jan 30	123 1/4	Jan 13	5 1/2 preferred	100	122 1/4	123 1/4	122 1/4	123 1/4	122 1/4	123 1/4	60
40	Mar 14	51	Dec 19	49 1/4	Jan 16	52 1/4	Jan 26	Hershey Chocolate common	No par	51 1/4	51 1/4	52	52 1/2	51 1/2	52 1/2	1,200
51 1/4	Jan 13	54 1/4	Mar 18	53	Jan 4	54	Jan 11	4 1/4 preferred series A	50	53 1/2	54 1/2	53 1/2	53 1/2	53	55	400
25	Oct 11	34 1/2	Nov 9	27 1/8	Jan 23	32 1/4	Jan 3	Hertz Co (The)	1	29	29 1/8	28 1/4	29	28 1/2	28 1/8	7,000
31 1/8	Mar 18	42 1/2	Dec 29	38 1/2	Feb 9	43 1/2	Jan 3	Hewitt-Robins Inc.	5	39 1/4	39 1/4	39 1/4	39 1/2	39	39 1/8	600
15 1/8	May 12	20 1/2	Nov 16	17 1/2	Feb 10	19 1/2	Jan 12	Heyden Chemical Corp common	1	17 1/8	18 1/8	17 1/8	18	17 1/4	18	4,400
71	Jan 5	79 1/2	Aug 3	73	Jan 6	77 1/2	Feb 3	3 1/2 preferred series A	100	76 1/2	78	76 1/2	78	77	78	70
89 1/4	Jan 3	98 1/2	Dec 30	97	Feb 6	99	Jan 3	\$4 1/2 cum 2nd pfd (conv)	No par	97	97	97	97 1/2	97	97	2,900
34 1/2	Jan 6	51 1/4	Aug 24	43	Feb 9	47 1/2	Jan 3	Hilton Hotels Corp.	5	45 1/2	45 1/2	45	45 1/4	44 1/4	44 1/4	300
10 1/2	Nov 28	12 1/2	Jan 5	11 1/4	Jan 9	12 1/2	Jan 30	Hires Co (Charles E)	1	12	12 1/4	12	12 1/4	11 1/8	12	2,500
20 1/2	Nov 2	3 1/4	Jan 10	21 1/4	Feb 9	24 1/4	Jan 3	Hoffman Electronics Corp.	50c	22 1/2	22 1/2	22 1/2	22 1/2	22	22 1/4	1,900
12	Oct 28	16 1/2	Jan 3	12 1/2	Jan 4	14 1/4	Jan 6	Holland Furnace Co.	5	13 1/8	13 1/8	13 1/8	13 1/8	13 1/8	13 1/8	500
5 1/4	May 12	8 1/2	Mar 2	6 1/8	Feb 9	8 1/4	Jan 4	Hollander (A) & Sons	5	7 1/8	7 1/8	7 1/8	7 1/8	7 1/8	7	1,700
19 1/4	Feb 7	25 1/2	Jan 4	21 1/4	Jan 16	21 1/4	Jan 25	Holly Sugar Corp common	10	20 1/8	21	20 1/8	21	21	20 1/8	500
29 1/2	Feb 9	32 1/2	Mar 3	31	Feb 8	32 1/4	Jan 15	5 1/2 convertible preferred	30	31 1/2	31 1/2	31	31 1/2	31	31	12,200
34 1/8	Oct 13	48	Jan 3	34 1/4	Jan 10	36 1/4	Jan 4	Homestake Mining	12.50	35 1/8	36 1/8	35 1/4	36 1/8	35 1/2	36 1/8	5,200
37 1/2	Oct 10	65	Dec 22	56 1/2	Jan 11	62 1/2	Jan 3	Honolulu Oil Corp.	10	59	59 1/2	59 1/4	60 1/4	58	59 1/4	8,900
28 1/8	Jan 31	44 1/2	Apr 27	35 1/4	Jan 30	40 1/4	Jan 13	Hooker Electrochem Co common	5	38	38 1/2	38	38 1/2	37	38 1/2	10
100 1/2	Jan 14	106	Apr 28	101 1/2	Feb 1	102 1/2	Jan 5	\$								



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Year 1955	highest	Lowest	Highest	Monday Feb. 6			Tuesday Feb. 7	Wednesday Feb. 8	Thursday Feb. 9	Friday Feb. 10			
K														
28 1/2	May 25	43 3/4	Dec 14	35	Feb 10	41 3/4	Jan 3	37 1/4	37 3/4	37	37 3/4	36 3/4	37 3/4	26,400
39	Nov 30	45 1/2	Mar 4	38 1/4	Jan 23	41	Feb 8	38 3/4	38 3/4	38 3/4	39 3/4	40 1/4	40 1/2	6,200
94	Sep 30	99 1/4	May 16	94	Jan 17	95 1/2	Jan 30	95 1/2	95 1/2	95	95 1/2	94	95	50
100 1/4	Mar 23	105	May 6	101 1/4	Jan 16	101 3/4	Feb 7	101 1/4	101 3/4	101 3/4	102	99 1/2	102	10
105	Nov 9	107 3/4	Sep 7	106 1/2	Jan 6	106 1/2	Jan 6	106	107	106	107	105	107	10
102 3/4	Mar 15	105 1/2	Nov 28	104	Jan 10	104	Jan 10	103 3/4	104 3/4	103 3/4	104 3/4	103 3/4	104 3/4	10
70 1/4	Jan 24	84 1/4	Apr 21	71 1/4	Feb 9	77 1/4	Jan 6	74	74	73 1/4	73 1/4	71 1/4	72	2,400
43	Mar 10	48 1/4	Jan 4	44 1/2	Jan 6	46 1/2	Jan 20	45 1/2	45 1/2	45 1/4	45 1/4	45 1/4	46	700
25	Oct 31	28 1/4	Jun 8	24 3/4	Feb 10	25 3/4	Jan 3	25 1/2	25 1/2	25	25	25	24 3/4	1,500
21 1/4	Jan 3	24 1/4	Mar 3	21 3/4	Jan 10	22	Jan 21	22	22	21 3/4	22	21 3/4	21 3/4	4,900
17 1/4	Mar 24	24 1/4	Jul 15	18	Jan 27	20 1/4	Jan 3	18 3/4	18 3/4	18 3/4	18 3/4	18 3/4	18 3/4	1,200
27 1/4	Mar 14	38 1/2	Nov 9	32 1/4	Jan 9	34 3/4	Jan 3	33 3/4	34	33 3/4	34	33 3/4	33 3/4	3,400
98 3/4	Jan 6	129 1/2	Aug 26	113	Jan 23	123 3/4	Jan 12	121	121 3/4	118 1/2	121 3/4	117	119	15,200
44	Oct 27	59 3/4	Apr 15	45 1/4	Jan 23	49 1/4	Jan 6	47 1/2	48	45 3/4	46 3/4	45 3/4	46	14,000
29 1/4	Jan 6	56	Sep 16	39 1/2	Feb 10	44 1/4	Jan 16	42 1/4	42 1/4	42	42	40 1/4	41 1/2	900
36 1/4	Jan 3	58	Jun 23	44 1/2	Jan 9	47 1/4	Jan 25	45 3/4	46 1/2	45 1/2	46	45 1/4	45 1/4	5,600
29 1/2	Feb 4	38 1/2	Dec 27	33 3/4	Jan 23	37	Jan 4	35	35 1/2	35	35	34 3/4	35 1/4	600
34 1/4	Jan 5	69	Jul 26	56	Jan 25	59	Jan 17	56 1/4	57 1/4	57 1/4	57	57	57	400
84	Jan 5	105 1/2	Nov 7	101 1/2	Jan 4	102 1/4	Feb 1	102	102 1/2	101	102 1/2	101	102 1/2	10
38 1/4	Jan 6	60	Dec 23	52 1/4	Jan 31	59 1/4	Jan 3	54 1/4	54 3/4	53 1/2	54 3/4	53 3/4	53 3/4	4,200
92 1/4	Mar 18	100 1/4	Jun 23	94	Jan 3	98	Feb 1	98	98	97 1/2	97 1/2	94 1/4	97 1/2	250
28 1/4	Jan 30	32	Jan 4	29	Jan 4	29 3/4	Jan 12	29 1/4	29 3/4	29 1/4	29 3/4	29 1/4	29 1/4	5,700
47 1/2	Dec 20	55 1/4	Feb 9	48 1/2	Jan 3	50 3/4	Jan 12	49 1/2	50	49 1/2	50 1/4	48 3/4	49 1/4	4,300
22 1/4	Dec 28	24 1/4	Dec 8	22	Jan 10	23 3/4	Jan 19	23 1/4	23 1/4	22 1/2	22 1/2	22 1/4	22 1/4	2,100
39 1/4	May 31	50	Jan 4	43 3/4	Jan 4	48 3/4	Jan 13	47 3/4	48 1/4	47 1/4	47 3/4	47	47 1/2	22,500
L														
12 1/2	Mar 15	16	Sep 7	15 1/4	Jan 30	15 1/4	Jan 9	15 1/2	15 1/2	15 3/4	15 3/4	15 3/4	15 3/4	6,200
4	Dec 22	5 1/4	Jan 25	4	Feb 7	4 1/4	Jan 6	4	4 1/4	4	4	4	4 1/4	600
16	Mar 14	18 1/4	Dec 6	17 1/4	Jan 12	18 1/4	Jan 3	17 3/4	17 3/4	17 3/4	17 3/4	16 3/4	17	100
20 1/2	May 10	25	Feb 25	20 1/4	Feb 10	22	Jan 10	21	21 3/4	20 3/4	21 1/4	20 3/4	21	13,400
28 1/4	Jan 6	34 3/4	Sep 20	31 3/4	Jan 24	34	Feb 6	33 3/4	34	34	34	32 3/4	34	1,900
86 1/2	Aug 11	98 1/2	May 3	94 1/2	Jan 11	95	Jan 31	95	97	95	97	95	97	97
11	Mar 14	15 1/2	Nov 28	13 1/4	Jan 10	16 1/2	Jan 31	15 3/4	16	15 1/4	15 3/4	15 1/4	15 3/4	9,500
53 1/4	Jan 6	82	Dec 30	72 3/4	Jan 23	83	Jan 3	77	77	76 1/4	77	75	75 1/2	1,900
18 1/4	Jan 6	25 1/4	Apr 26	19 1/4	Jan 23	21 3/4	Jan 3	20	20 1/4	19 3/4	19 3/4	19 3/4	19 3/4	3,500
1 3/4	Jan 3	2 3/4	Sep 1	2	Jan 3	2 3/4	Jan 31	2 1/4	2 3/4	2 1/4	2 3/4	2 1/4	2 3/4	12,700
11 1/4	Jan 3	17 1/4	Dec 22	15 1/2	Jan 19	19	Feb 1	17 3/4	18 1/4	17 3/4	17 3/4	17 3/4	17 3/4	3,700
3 1/2	Jan 3	6 3/4	Sep 1	5 3/4	Jan 3	8	Feb 1	7 1/4	7 3/4	7 1/4	7 3/4	6 3/4	7	2,700
40 1/4	Mar 14	47 1/2	Jan 4	43 1/4	Jan 23	45 1/4	Feb 7	44 1/4	44 3/4	44 1/4	44 3/4	43 3/4	44	7,000
16	Sep 30	22	Jan 4	16 3/4	Jan 4	18 1/4	Jan 12	17 3/4	18 1/4	18	18	17 3/4	17 3/4	700
19 1/4	Jan 3	23	Mar 1	19 1/4	Feb 9	21 1/4	Jan 3	19 1/4	19 3/4	19 1/4	19 3/4	19	19 3/4	5,900
64 3/4	Jan 18	89 3/4	Dec 6	71 1/4	Feb 9	86	Jan 3	75 3/4	76 1/4	75 1/4	76 1/4	74 3/4	75 1/4	5,800
13 1/4	Jan 3	23	Apr 22	15 1/4	Feb 10	17 1/4	Jan 3	16	16	15 3/4	16	15 3/4	16	16,200
24 1/4	Dec 9	29 3/4	Sep 28	25 3/4	Jan 3	28 1/4	Feb 7	26 1/4	27 3/4	27 1/4	28 1/2	27 1/4	27 3/4	3,100
61 1/4	Mar 14	72 3/4	Sep 22	63	Feb 8	72 3/4	Feb 2	72	72 3/4	68	68 1/4	67 1/4	67 3/4	17,200
149 1/2	Jun 22	164 1/2	Nov 16	156	Jan 3	163 1/2	Feb 2	162	162	161 1/2	161 1/2	160 1/2	161	210
47	Sep 26	66	Jun 17	49 1/4	Jan 20	53	Jan 26	50 1/2	51	50 3/4	50 3/4	49 1/2	50	5,000
46 1/4	Oct 31	55 1/2	Apr 6	47 1/2	Jan 23	52 1/4	Jan 3	52 3/4	53 1/4	52 1/4	52 3/4	51 3/4	52 1/4	3,800
16	Dec 30	21	Jan 14	15	Feb 9	16 3/4	Jan 3	15 3/4	15 3/4	15 1/2	15 3/4	15	15 3/4	2,600
25 1/4	Jan 25	39 1/2	Sep 19	35 1/2	Jan 24	40	Feb 8	38	38 1/2	38 1/2	39 3/4	39	40	10,900
79	Apr 15	103 1/2	Sep 19	93	Jan 24	100 1/2	Jan 12	90	94	90	94	87	94	---
40 3/4	May 17	64 1/4	Feb 7	47 1/4	Feb 9	53 3/4	Jan 3	48 3/4	49 3/4	49 1/2	49 3/4	47 1/4	47 3/4	11,500
17 1/2	Mar 14	24 3/4	Aug 1	13 3/4	Jan 27	21 3/4	Jan 16	20 3/4	21 3/4	21 1/2	21 1/2	20 3/4	21 1/2	105,900
56	Jan 7	73	Dec 21	64 1/4	Jan 23	74 3/4	Feb 1	73 3/4	74 1/4	73 3/4	74 1/4	72 1/2	73 1/4	3,900
26 1/2	Mar 14	32 1/2	Jul 5	23	Jan 10	31 1/4	Feb 7	30 1/2	30 3/4	30 3/4	31 1/4	30 3/4	30 3/4	10,100
114	Oct 5	123	Jul 5	117	Jan 5	119	Jan 24	117	118	118	118 1/2	119	119	2,100
28 1/4	Mar 14	38 1/2	Sep 6	35	Jan 16	38 3/4	Feb 6	38	38 3/4	37 3/4	38 1/2	36 3/4	37	3,600
20	Oct 11	23	Mar 4	21 3/4	Jan 20	22 3/4	Jan 6	22	22 1/4	21 3/4	22 1/4	21 3/4	22	12,300
103 1/2	Mar 8	107 3/4	Apr 27	105 1/2	Jan 4	106	Jan 9	105	106	105	106	105	106	---
100	Sep 26	103 3/4	Jan 6	101	Jan 3	102 1/2	Jan 13	101	101 1/2	101	101			



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Feb. 6	Tuesday Feb. 7	Wednesday Feb. 8	Thursday Feb. 9	Friday Feb. 10			
25% Jan 21	35 Nov 30	30 1/2 Feb 8	34 1/2 Jan 12	Midwest Oil Corp	10	32	32 1/2	31 1/2	31 1/2	30 1/2	30 1/2	30 1/2	2,100
29% Oct 11	41% July 13	30 1/2 Feb 9	36 1/2 Jan 9	Minerals & Chem Corp of Amer	1	32	32 1/2	31 1/2	31 1/2	30 1/2	30 1/2	30 1/2	8,100
20% Oct 11	28% Mar 1	21 1/2 Feb 2	23 1/2 Jan 3	Minneapolis & St. Louis Ry	No par	22 1/2	22 1/2	22	22 1/2	21 1/2	21 1/2	21 1/2	2,400
15 Oct 11	19% Apr 13	17 Jan 23	19 1/2 Jan 6	Minneapolis-St. Paul & S. S. Marie	No par	17 1/2	18 1/2	18	18 1/2	17 1/2	17 1/2	17 1/2	1,500
50% Oct 17	70 Jun 20	58 Jan 23	65 1/2 Jan 3	Minneapolis-Honeywell Reg com	1.50	60 1/2	61 1/2	60 1/2	61 1/2	59 1/2	60 1/2	59 1/2	10,000
106 Oct 14	117 Dec 30	112 1/2 Jan 24	116 1/2 Jan 3	3.30% conv preferred	100	112 1/2	113 1/2	113 1/2	113 1/2	112 1/2	112 1/2	112 1/2	60
80 Jan 6	115 Jun 15	105 Jan 19	114 Feb 8	Minneapolis-Moline Co common	1	110	112	112	112 1/2	112 1/2	112 1/2	112 1/2	6,100
102 1/2 Dec 28	107 Apr 13	102 1/2 Jan 11	104 Feb 1	\$4 preferred	No par	103 1/2	104	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	80
12 1/2 Jan 6	26 1/2 Nov 25	21 1/2 Feb 9	24 1/2 Jan 3	Minnesota & Ontario Paper Co	100	22 1/2	23	21 1/2	22 1/2	21 1/2	21 1/2	21 1/2	12,600
82 Jan 20	93 1/2 May 4	84 1/2 Jan 27	88 Jan 11	\$5.50 1st preferred	100	87	87 1/2	87 1/2	87 1/2	86	86	86 1/2	370
23 1/2 Jan 7	35% Dec 14	29 1/2 Feb 9	33 Jan 3	\$1.50 2nd conv preferred	25	30	30	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	800
51 1/2 Jan 18	73 1/2 July 1	64 1/2 Jan 23	70 Jan 3	Minnesota & Ontario Paper Co	100	67 1/2	68	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	1,900
22 1/2 Jan 20	26 1/2 Dec 30	26 1/2 Feb 9	30 1/2 Jan 16	Minnesota Power & Light	No par	28	28 1/2	27 1/2	27 1/2	26 1/2	26 1/2	26 1/2	5,900
33 1/2 Oct 31	44 1/2 Feb 15	36 1/2 Jan 23	41 1/2 Feb 6	Minute Maid Corp	100	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	11,600
22 1/2 Jan 17	33 1/2 July 5	29 1/2 Jan 3	32 1/2 Jan 13	Mission Corp	1	41 1/2	41 1/2	40 1/2	41 1/2	40 1/2	41 1/2	41 1/2	17,600
27 Aug 10	32 1/2 Dec 30	31 Feb 10	34 1/2 Jan 11	Mission Development Co	5	31	31 1/2	30 1/2	31 1/2	30 1/2	30 1/2	30 1/2	11,600
8 1/2 Jan 6	21 1/2 Nov 12	14 1/2 Jan 23	17 1/2 Jan 5	Mississippi River Fuel Corp	10	31 1/2	32 1/2	32 1/2	32 1/2	31 1/2	31 1/2	31 1/2	7,800
73 1/2 Sep 1	100 1/2 Jun 7	75 1/2 Feb 10	81 1/2 Jan 5	Missouri-Kan-Tex RR com	No par	15 1/2	15 1/2	15 1/2	15 1/2	14 1/2	14 1/2	14 1/2	1,500
71 1/2 Jan 17	114 1/2 Jun 7	99 1/2 Jan 10	114 Jan 30	7% preferred series A	100	77 1/2	78 1/2	77 1/2	78 1/2	76 1/2	76 1/2	76 1/2	3,500
8 1/2 Nov 29	15 1/2 Sep 15	8 1/2 Jan 4	11 Jan 13	Missouri Pac RR 5% conv pfd	100	106 1/2	107 1/2	105 1/2	107 1/2	105 1/2	105 1/2	105 1/2	7,200
49 Jan 6	79 1/2 Sep 14	71 1/2 Jan 31	75 1/2 Jan 24	Mohasco Industries Inc	5	9 1/2	10	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	12,100
54 Feb 9	83 1/2 Dec 7	16 Jan 5	17 1/2 Jan 16	3 1/2% preferred	100	82 1/2	82 1/2	82 1/2	83 1/2	82 1/2	82 1/2	82 1/2	210
14 1/2 Dec 1	18 1/2 Feb 23	21 1/2 Feb 10	23 1/2 Jan 9	4.20% preferred	100	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	5,500
19 1/2 May 12	24 1/2 Jan 7	21 1/2 Feb 10	23 1/2 Jan 9	Mojud Co Inc	1.25	21 1/2	22	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,600
		21 Jan 30	24 1/2 Jan 12	Monarch Machine Tool	No par	21	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,100
		21 Feb 9	24 1/2 Jan 12	Monon RR class A	25	21	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,200
		41 1/2 Jan 23	47 Jan 3	Class B	No par	44	45 1/2	43 1/2	45 1/2	43 1/2	44	43 1/2	34,600
		25 1/2 Jan 18	28 Jan 3	Monsanto Chemical Co	2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	4,100
		39 1/2 Jan 26	42 1/2 Jan 9	Montana-Dakota Utilities Co	5	41 1/2	41 1/2	41 1/2	41 1/2	40 1/2	40 1/2	40 1/2	2,300
		30 1/2 Jan 23	35 1/2 Jan 11	Montana Power Co (The)	No par	33 1/2	34 1/2	33 1/2	34 1/2	32 1/2	32 1/2	32 1/2	15,800
		85 Jan 23	95 Jan 3	Monterey Oil Co	1	88	88 1/2	87 1/2	88 1/2	86 1/2	86 1/2	86 1/2	16,400
		18 1/2 Jan 10	19 1/2 Feb 7	Montgomery Ward & Co	No par	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	2,000
		20 1/2 Jan 20	24 1/2 Feb 10	Moore-McCormack Lines	12	23 1/2	24	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	16,600
		43 1/2 Feb 9	50 1/2 Jan 3	Morrell (John) & Co	No par	44 1/2	45 1/2	44	44 1/2	43 1/2	43 1/2	43 1/2	5,900
		30 1/2 Jan 23	34 1/2 Jan 6	Motorola Inc	3	34 1/2	34 1/2	34 1/2	34 1/2	33 1/2	34	33 1/2	23,200
		27 1/2 Feb 10	29 Jan 5	Motor Products Corp	10	28 1/2	28 1/2	28 1/2	28 1/2	27 1/2	27 1/2	27 1/2	2,100
		33 Jan 19	36 1/2 Jan 4	Motor Wheel Corp	5	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	33 1/2	33 1/2	2,200
		17 Feb 9	18 Jan 4	Mueller Brass Co	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,200
		42 1/2 Feb 10	45 1/2 Jan 11	Munsingwear Inc	5	43 1/2	44	44 1/2	43 1/2	42 1/2	42 1/2	42 1/2	3,400
		36 1/2 Jan 23	42 Jan 3	Murphy Co (G C)	1	38 1/2	38 1/2	38 1/2	38 1/2	38	38	38 1/2	3,700
		42 1/2 Jan 4	49 1/2 Jan 31	Murray Corp of America	1	48	48	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	500
				Myers (F E) & Bros	No par								
N													
114 1/2 Nov 9	128 Sep 21	118 Jan 24	126 1/2 Jan 3	Nashville Chatt & St Louis	100	119 1/2	120	119 1/2	121	121	120	120	90
47 Jan 6	70 Dec 14	62 Jan 23	67 1/2 Jan 5	Nasco Corp	5	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	2,200
20 1/2 Mar 14	27 1/2 July 25	23 1/2 Jan 23	25 1/2 Jan 12	National Acme Co	1	64 1/2	66	65 1/2	65 1/2	64 1/2	64 1/2	64 1/2	1,000
15 1/2 Dec 29	20 1/2 Oct 31	14 1/2 Jan 9	16 Jan 13	National Airlines	1	23 1/2	24 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	5,100
33 1/2 May 16	46 1/2 Nov 23	37 1/2 Feb 10	40 Jan 3	National Automotive Fibres Inc	1	15 1/2	15 1/2	15 1/2	15 1/2	14 1/2	14 1/2	14 1/2	2,600
37 1/2 Nov 10	45 1/2 Mar 1	37 1/2 Feb 3	39 1/2 Jan 24	National Aviation Corp	5	37 1/2	38	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	2,100
173 1/2 Sep 6	183 Jun 2	174 1/2 Jan 3	179 Jan 30	National Biscuit Co common	10	177 1/2	179 1/2	176 1/2	178 1/2	176 1/2	177 1/2	177 1/2	12,500
10 1/2 Oct 11	17 1/2 Jan 28	12 1/2 Feb 9	14 Jan 16	7% preferred A	100	13	13	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	70
33 1/2 Oct 11	47 Feb 16	34 1/2 Feb 10	37 1/2 Jan 13	National Can Corp	10	36 1/2	36 1/2	35 1/2	36 1/2	35 1/2	35 1/2	35 1/2	2,400
21 1/2 Sep 26	26 1/2 May 10	22 1/2 Feb 10	24 1/2 Jan 5	National Cash Register	5	24 1/2	24 1/2	24 1/2	24 1/2	23 1/2	23 1/2	23 1/2	16,200
14 1/2 Mar 14	24 1/2 Nov 14	19 1/2 Jan 30	23 1/2 Feb 10	National City Lines Inc	1	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	4,600
25 1/2 Mar 14	41 1/2 Nov 14	20 Feb 10	21 1/2 Jan 3	National Container Co common	1	37	37 1/2	38	38 1/2	37 1/2	37 1/2	37 1/2	40,200
18 1/2 Sep 27	24 Jan 10	18 1/2 Jan 23	19 1/2 Jan 3	\$1.25 conv preferred	25	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	4,200
37 1/2 Jan 18	43 1/2 Jan 15	34 1/2 Jan 23											



# NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest		Highest		Lowest		NEW YORK STOCK EXCHANGE		Monday	Tuesday	Wednesday	Thursday	Friday	Shares	
				Highest		Par		Feb. 6	Feb. 7	Feb. 8	Feb. 9	Feb. 10		
49% Mar 14	64% July 8	51% Jan 23	55% Jan 3	Olin Mathieson Chemical Corp.—	5	54 1/4	54 1/4	53 1/4	54 1/4	51 1/4	53	52	52 1/2	21,200
114 Jan 26	135 July 8	114 Jan 30	118 1/2 Jan 9	Common	100	116	118	116	118	116 1/4	116 1/4	115 1/2	116 1/2	800
13% Jan 6	18% Sep 22	15% Feb 10	17% Jan 9	Conv preference 1951 series—	100	16	16 1/4	16	16 1/4	15 3/4	16	15 1/2	15 3/4	9,900
94 1/2 Jan 10	112 1/2 Sep 22	102 1/4 Feb 9	107 1/2 Jan 9	Oliver Corp common—	1	103 1/2	103 1/2	103 1/4	103 3/4	102 1/4	103	102 1/2	103 1/2	180
31% Jan 6	47 Sep 20	34 Feb 9	37 Jan 13	4 1/2% convertible preferred—	100	34 1/4	35 1/4	34 1/4	35 1/4	34	35	34	34 1/2	6,100
84% Oct 19	99 Jan 14	40% Feb 3	43 1/2 Jan 3	Otis Elevator new—	6.25	40 1/4	41 1/4	41 1/4	41 1/4	40 1/4	41 1/4	41	41 1/2	6,200
16 Jan 3	16 1/2 Dec 20	82 Feb 10	90 Jan 6	Outboard Marine & Mfg.—	83 1/2	83	84	83	83	81	82 1/4	82	82	90
67% Jan 17	98 Jun 7	16% Jan 3	16% Jan 24	Outlet Co—	No par	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	1,100
87 Nov 1	71 1/2 Dec 22	88 1/2 Jan 6	100 1/4 Feb 10	Overland Corp (The)—	1	97	97 1/2	97 1/2	98	98 1/4	98 1/4	98 1/4	98 1/4	3,100
34 Mar 14	46% May 17	61% Jan 23	67 1/4 Jan 3	Owens-Corning Fiberglass Corp.—	5	64	66	65	67	66	67	66 1/2	66 1/2	6,500
94 Feb 17	101 1/2 Nov 18	35 Jan 27	38 1/4 Jan 3	Owens-Illinois Glass Co.—	6.25	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	6,200
		100 1/2 Jan 25	102 1/2 Jan 13	Oxford Paper Co common—	15	100 1/2	101 1/2	101	101	100 1/2	101 1/2	101 1/2	101 1/2	470
				8% preferred—	No par									
<b>P</b>														
22 Mar 14	39 1/2 Nov 17	33% Jan 27	37 1/2 Jan 6	Pabco Products Inc com—	No par	35	35 1/2	35 1/2	36 1/4	35 1/2	35 1/2	35	35 1/2	9,400
93 Apr 22	124 Nov 17	110 Jan 23	118 Jan 6	4% cum conv preferred—	100	116	116	114	114	114	113	112 1/2	112 1/2	310
9% Oct 26	12% Mar 10	9% Jan 10	10% Jan 6	Pacific Amer Fisheries Inc—	5	10	10	10	10	10	9 1/2	10	10	1,400
16 1/2 May 16	25 1/2 Nov 29	20 Feb 6	21 1/2 Jan 5	Pacific Coast Co common—	1	20	20 1/4	20	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	3,600
21 1/2 May 13	26% Nov 29	23 1/2 Feb 10	24 1/2 Jan 18	5% preferred—	25	24	24	23 1/4	24	23 1/4	24	23 1/4	24	300
37% Jan 17	44 1/2 Jun 29	38 1/4 Jan 10	40 Jan 16	Pacific Finance Corp—	10	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	38 3/4	39	39 1/4	2,600
44 1/2 Mar 15	53 Aug 29	48 1/2 Jan 23	50 1/2 Feb 8	Pacific Gas & Electric—	25	49 1/2	50 1/2	50	50 1/4	50	50 1/2	49 1/2	50 1/2	6,800
37 1/2 Jan 6	42 Aug 5	38 1/2 Jan 20	40 Jan 12	Pacific Lighting Corp—	No par	51 1/2	52 1/4	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	4,500
128 1/2 Jan 25	148 1/2 Dec 15	132 1/2 Jan 3	139 1/2 Feb 2	Pacific Mills—	No par	138 1/2	138 1/2	138 1/2	139	138 1/2	137 1/4	137 1/4	137 1/4	2,200
142 1/2 Mar 10	152 1/2 Aug 22	145 1/2 Jan 3	152 1/2 Feb 9	Pacific Telep & Teleg common—	100	152	153	152	153	152	153	152 1/2	152 1/2	1,010
6 1/2 Nov 18	12 Jan 5	6 1/2 Jan 23	7 1/2 Jan 3	6% preferred—	100	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	180
37 1/2 Nov 2	62 Mar 3	41 Jan 23	45 1/2 Jan 27	Pacific Tin Consolidated Corp—	1	44 1/4	45 1/4	44 1/4	44 1/4	42 1/2	44 1/4	42 1/2	42 1/2	5,300
8 1/4 Apr 28	9% Oct 5	9 Feb 9	9 1/2 Jan 12	Pacific Western Oil Corp common—	4	9 1/2	9 1/4	9 1/2	9 1/4	9 1/2	9 1/4	9	9 1/4	13,600
16% Sep 26	22 Jun 2	16 1/2 Jan 27	18 1/2 Jan 9	4% preferred—	10	17	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	100
70 1/2 Oct 12	88 Apr 18	74 Jan 10	87 Feb 7	Pan Amer World Airways Inc—	1	83 1/4	84 1/4	83 1/4	85 1/2	82 1/2	83 1/4	82 1/2	83 1/4	59,200
98 1/2 May 17	104 Jan 3	100 1/2 Feb 6	103 Jan 6	Panhandle East Pipe L com—	No par	100 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	13,400
8% Sep 26	15 Nov 25	11 Jan 18	13 1/2 Jan 31	4% preferred—	100	13 1/2	13 1/2	13 1/2	13 1/2	12 1/2	13 1/2	12 1/2	13 1/2	300
40 Nov 29	47 1/4 May 5	30 1/4 Jan 23	36 1/2 Jan 3	Panhandle Oil Corp—	1	32 1/2	33	32 1/2	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	36,500
34 1/2 Feb 9	51 1/2 Apr 12	40 1/4 Jan 4	46 1/2 Jan 20	Paramount Pictures Corp—	1	38	41	38	41	38	41	38	41	19,200
10 1/2 Jan 6	17 1/2 Sep 21	25 1/2 Feb 10	30 1/2 Jan 9	Park & Tilford Distillers Corp—	1	43	43 1/2	43 1/2	43 1/2	42 1/2	43 1/2	42 1/2	43 1/2	7,300
4 1/4 May 27	7 1/2 Jan 5	12 1/2 Jan 23	14 1/2 Feb 3	Parke Davis & Co—	No par	27 1/4	27 1/4	27 1/4	27 1/4	26 1/4	26 1/4	25 1/2	26 1/4	600
44 Oct 11	84 1/2 Feb 14	49 1/4 Jan 30	52 1/2 Jan 12	Parker Rust Proof Co new—	2.50	14	14 1/4	14	14 1/4	13 1/2	13 1/2	13 1/2	13 1/2	1,000
				Farmaelee Transportation—	No par	4 1/4	4 1/2	4 1/4	4 1/2	4 1/4	4 1/2	4 1/4	4 1/2	4,800
				Patino Mines & Enterprises—	1	51 1/2	51 1/2	50 1/4	51 1/4	50 1/4	51 1/4	50 1/2	50 1/2	1,700
				Penick & Ford—	No par									
36 1/2 Jan 10	44 1/2 Mar 8	37 1/4 Jan 3	40 1/4 Jan 11	Peninsular Telep common—	No par	38 1/2	39	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	1,100
22 1/2 Dec 27	25 1/2 Jan 6	22 1/2 Jan 5	24 1/2 Feb 1	\$1 preferred—	25	23 1/2	24	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	50
27 1/2 Mar 17	29 1/2 Feb 24	28 Jan 20	29 1/2 Jan 13	\$1.32 preferred—	25	27 1/4	28 1/2	27 1/4	28 1/2	27 1/4	28 1/2	27 1/4	28 1/2	100
27 1/2 Jul 28	29 1/2 May 3	26 1/2 Jan 19	28 1/2 Jan 12	\$1.30 preferred—	25	27 1/4	28 1/2	27 1/4	28 1/2	27 1/4	28 1/2	27 1/4	28 1/2	8,500
82 Jan 11	106 1/2 Dec 6	92 1/4 Feb 2	101 Jan 9	Penney (J C) Co—	No par	93 1/2	94	93 1/2	94	93 1/2	94	93 1/2	94	8,000
29 1/2 Aug 9	38 Jun 23	30 1/4 Jan 23	33 1/2 Jan 3	Penn-Dixie Cement Corp—	1	32 1/2	33 1/4	32 1/2	33 1/4	32 1/2	33 1/4	32 1/2	33 1/4	17,900
14 1/2 Dec 6	15 1/2 Dec 6	14 1/4 Jan 3	15 1/2 Jan 4	Pennroad Corp (The)—	1	15	15 1/4	15	15 1/4	14 1/4	15 1/4	14 1/4	15 1/4	100
44 May 4	58 Nov 28	50 Jan 16	53 Jan 4	Penna Glass Sand Corp—	1	49 1/2	52	49 1/2	52	49 1/2	52	49 1/2	52	2,800
41 1/4 Mar 14	49 1/2 Dec 5	46 1/2 Jan 17	48 1/4 Jan 3	Penn Power & Light com—	No par	107 1/4	107 1/4	107 1/4	107 1/4	107 1/4	107 1/4	107 1/4	107 1/4	460
107 Jun 2	113 1/2 Apr 20	110 Jan 11	111 1/2 Jan 23	4 1/2% preferred—	100	107 1/4	107 1/4	107 1/4	107 1/4	107 1/4	107 1/4	107 1/4	107 1/4	100
103 1/2 Jul 7	108 1/2 Apr 25	105 Jan 3	108 Feb 2	4.40% series preferred—	100	107 1/4	107 1/4	107 1/4	107 1/4	107 1/4	107 1/4	107 1/4	107 1/4	40,800
22 Jan 6	30 1/2 Apr 13	22 1/2 Feb 9	25 1/2 Jan 3	Pennsylvania RR—	50	23 1/2	23 1/2	23 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	5,300
44 Oct 28	53 Jun 16	45 1/4 Jan 23	50 Jan 5	Pennsylvania Salt Mfg Co—	10	47 1/4	47 1/2	47 1/4	47 1/2	47 1/4	47 1/2	47		



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		Monday Feb. 6	Tuesday Feb. 7	Wednesday Feb. 8	Thursday Feb. 9	Friday Feb. 10	Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Par								
R												
36% Jan 18	55% July 2	41% Jan 31	47% Jan 3	Radio Corp of America com	No par	43 3/4	43 3/4	42 7/8	43 1/4	41 7/8	42 1/2	24,900
81% Jan 5	88% July 27	84 1/2 Jan 3	86 1/2 Feb 9	\$3.50 1st preferred	No par	*86 1/2	86 1/2	*86 1/4	86 1/4	86 1/2	86 1/4	500
6% Oct 11	10% July 5	8 Jan 26	8 1/2 Jan 4	RKO Pictures Corp	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	4,200
8% Mar 14	12% July 25	10 1/2 Feb 8	12 Jan 6	RKO Theatres Corp	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	20,600
47 Feb 7	60% Nov 16	53 1/2 Jan 23	56 Jan 5	Raybestos-Manhattan	No par	54 1/2	54 1/2	*54 1/2	55	54 1/2	55	900
32 Sep 26	41% July 5	36 1/2 Jan 31	42 1/2 Jan 11	Rayonier Inc	1	37 1/2	37 1/2	37 1/2	37 1/2	36 1/2	36 1/2	6,000
13% Sep 26	25% Apr 15	15 1/2 Jan 23	18 Jan 3	Raytheon Mfg Co	5	16 1/2	16 1/2	16 1/2	16 1/2	16	16 1/2	13,300
31 Oct 11	37% Jun 1	31 1/2 Jan 23	34 1/2 Jan 6	Reading Co common	50	*33 1/2	33 1/2	32 1/2	32 1/2	32 1/2	32 1/2	1,800
39 Jan 5	47 Aug 11	43 Jan 17	44 1/2 Jan 3	4% noncum 1st preferred	50	*43 1/2	44	*43 1/2	44	*42 1/2	43 1/2	100
34 1/2 Jan 7	38 1/2 July 27	36 Jan 18	37 Jan 27	4% noncum 2nd preferred	50	*36 1/2	37 1/2	*36 1/2	37 1/2	*36 1/2	37 1/2	200
29% Jan 5	42 Mar 8	33 1/2 Jan 4	35 1/2 Jan 25	Real Silk Hosiery Mills	5	*34 1/2	37 1/2	*34 1/2	37 1/2	*34 1/2	37 1/2	---
19% Mar 22	27% May 22	20 1/2 Jan 11	21 1/2 Jan 24	Reed Roller Bit Co	No par	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,300
13 May 6	18% Aug 3	13 1/2 Jan 23	15 Jan 5	Reeves Bros Inc	50c	14	14	14 1/2	14 1/2	13 7/8	14 1/8	2,100
7% Jan 3	11% Feb 14	8 1/2 Jan 23	9 Jan 4	Reis (Robt) & Co	1	*8 1/4	8 7/8	*8 1/4	8 3/4	*8 1/4	8 1/4	100
15% Sep 26	19 Sep 13	15 Jan 27	16 1/2 Jan 5	Reliable Stores Corp	10	*15 1/4	15 1/4	*15 1/4	15 1/4	*15 1/4	15 1/4	200
12% Feb 4	21% Aug 25	18 1/2 Jan 3	22 1/2 Feb 10	Reliance Mfg Co common	5	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	22	4,300
60 Dec 30	67 1/2 Feb 16	61 Jan 18	63 1/2 Feb 3	Conv pfd 3 1/2% series	100	*62 1/2	63 1/2	*62 1/2	63 1/2	*62 1/2	63 1/2	90
31 May 16	47 1/2 Sep 16	37 1/2 Jan 26	43 1/2 Jan 3	Republic Aviation Corp	1	38 1/2	38 1/2	38 1/2	38 1/2	37 1/2	37 1/2	10,500
5% Mar 14	11% Aug 15	7 1/4 Jan 10	8 1/2 Jan 16	Republic Pictures common	50c	7 1/2	8	7 1/2	8	7 1/2	8	4,200
13% Jan 6	15 1/2 Aug 23	14 Jan 30	15 1/2 Jan 10	\$1 convertible preferred	10	14	14	*14 1/4	14 1/4	14	14 1/2	600
41 May 16	54% Sep 12	43 1/2 Jan 9	45 1/2 Jan 3	Republic Steel Corp	10	44 1/2	44 1/2	44 1/2	44 1/2	43 1/2	43 1/2	39,800
Revere Copper & Brass												2,900
7 1/2 Mar 14	10 1/4 Jun 8	9 1/2 Feb 2	10 Jan 3	Rexall Drug Co	2.50	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	11,600
45 Oct 10	60 Sep 12	46 1/4 Feb 10	53 1/2 Jan 12	Reynolds Metals Co	1	49 1/2	49 1/2	49 1/2	49 1/2	47 1/2	48 1/2	27,600
40 Mar 11	54 1/2 Dec 5	51 Feb 10	54 1/2 Jan 3	Reynolds (R J) Tob class B	10	52 1/2	53 1/2	52 1/2	53 1/2	x51 1/2	52	21,100
51 Mar 14	62 Nov 2	51 Feb 10	54 1/2 Jan 3	Common	10	*61 1/2	70	*61 1/2	70	*61 1/2	70	---
82 Jan 26	91 May 11	86 1/2 Jan 4	89 1/2 Jan 16	Preferred 3.60% series	100	*89 1/2	89 1/2	*89 1/2	89 1/2	*89 1/2	89	500
101 Jan 26	105 1/2 Apr 20	102 1/2 Jan 17	105 1/2 Jan 11	Preferred 4.50% series	100	103 1/2	104	103 1/2	103 1/2	*100 1/2	103 1/2	560
32 1/2 Sep 26	45 1/2 Feb 14	33 1/2 Jan 23	35 1/2 Jan 5	Rheem Manufacturing Co	1	35	35 1/2	x34 1/2	34 1/2	33 1/2	33 1/2	6,000
31 1/2 Apr 1	38 1/2 Sep 2	34 1/2 Jan 5	43 Feb 2	Rhineland Paper Co	5	41	41 1/2	40 1/2	41 1/2	39 1/2	40	4,700
5 1/2 July 26	8 1/2 Sep 8	6 1/4 Jan 18	7 Jan 6	Rhodesian Selection Trust	5s	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	23,400
64 1/2 May 12	82 Dec 9	66 1/2 Jan 23	79 1/2 Jan 3	Richfield Oil Corp	No par	73 1/2	74 1/2	72 1/2	74 1/2	x69 1/2	70	5,400
21 Dec 2	27 1/2 Dec 13	20 1/4 Feb 8	23 1/2 Jan 6	Ritter Company	5	*21 1/2	21 1/2	21 1/2	21 1/2	*20 1/4	21	800
12 1/2 Jan 6	17 1/4 Sep 9	14 1/2 Jan 19	15 1/2 Jan 3	Roan Antelope Copper Mines	1	15	15 1/2	15 1/2	15 1/2	14 1/2	15	3,800
26 1/2 Sep 27	33 1/2 Jun 8	25 Feb 9	28 Jan 5	Robertshaw-Fulton Controls com	1	25 1/2	25 1/2	25 1/2	25 1/2	25	25	3,200
34 Oct 7	40 1/2 Jun 8	31 Feb 2	34 1/2 Jan 3	5 1/2% conv preferred	25	*31 1/2	32	*31 1/2	32	*30 3/4	32	---
41 1/2 Jan 13	48 1/4 Apr 20	43 1/2 Jan 24	44 1/2 Jan 3	Rochester Gas & El Corp	No par	43 1/2	44	44	44 1/2	44	44	5,800
24 1/2 Jan 6	33 1/2 Dec 8	27 Feb 9	31 1/2 Jan 5	Rockwell Spring & Axle Co	5	29 1/2	29 1/2	28 1/2	29 1/2	27 1/2	28	24,000
257 Jan 19	410 Dec 30	391 Jan 9	454 Feb 2	Rohm & Haas Co common	20	*440	455	*440	452	*449	449	200
100 Jun 17	105 1/2 Mar 4	103 1/2 Jan 10	105 Jan 16	4% preferred series A	100	*103 1/2	105	*103 1/2	105	*103 1/2	104	10
21 Oct 11	35 Feb 1	22 1/2 Feb 10	26 1/2 Jan 6	Rohr Aircraft Corp	1	23 1/2	23 1/2	23 1/2	23 1/2	23	23 1/2	3,800
9 1/2 Jan 6	14 1/2 Sep 28	12 Feb 10	17 1/4 Jan 11	Romson Corp	1	14 1/2	15 1/2	15 1/2	15 1/2	x12 1/2	12 1/2	5,600
43 1/2 Dec 29	44 1/2 Dec 29	39 Jan 30	44 1/2 Jan 4	"When issued"	10	*11 1/4	12 1/2	*12 1/4	12 1/4	*12 1/4	12 1/4	---
68 1/2 Jan 25	88 1/2 Sep 9	79 1/2 Jan 23	85 1/4 Jan 3	Rotary Electric Steel Co	10	40 1/2	40 1/2	40 1/2	41 1/4	40	40	1,300
19 Jan 18	32 1/2 Dec 15	27 1/2 Feb 9	31 1/2 Jan 3	Royal Dutch Petrol Co	50 Guilders	84 1/2	85 1/2	84 1/2	85	81 1/2	83	83,800
35 Oct 31	46 1/4 Jan 3	34 1/4 Jan 23	36 1/4 Jan 12	Royal McBee Corp	1	27 1/2	27 1/2	27 1/2	28 1/2	27 1/2	28 1/2	9,400
11 Sep 27	15 1/2 Mar 21	11 1/4 Jan 3	12 1/2 Feb 8	Rights	1	35 1/2	35 1/2	35 1/2	35 1/2	34 1/2	34 1/2	181,400
Ruberoid Co (The)												4,800
Ruppert (Jacob)												700
S												
42 1/2 July 21	58 1/4 Dec 27	51 1/2 Feb 9	57 Jan 3	Safeway Stores common	5	52 1/2	53 1/2	53 1/2	53 1/2	51 1/4	52 1/2	16,900
92 1/2 Sep 9	98 1/2 Feb 28	94 1/4 Jan 3	97 1/2 Feb 3	4% preferred	10	96 1/4	97 1/4	96 1/4	96 1/4	*96 1/2	97	540
103 1/4 Jun 17	126 Dec 27	113 Feb 9	122 1/2 Jan 3	4.30% conv preferred	100	115 1/2	115 1/2	115 1/2	116 1/4	113	113	2,700
40 Jan 6	55 Jun 22	43 1/2 Jan 23	50 1/2 Jan 3	St Joseph Lead Co	10	45	45 1/2	45 1/2	45 1/2	44 1/2	45 1/2	14,200
22 1/2 Jan 11	26 1/2 July 14	22 Jan 16	24 1/2 Feb 8	St Joseph Light & Power	No par	23 1/4	23 1/4	24	24 1/4	23 1/4	23 1/4	900
25 1/2 Mar 14	34 1/2 Jun 13	30 Jan 20	33 Jan 13	St L San F Ry Co common	No par	31 1/2	32	31 1/2	32	30 1/2	30 1/2	8,600
74 Jan 17	88 1/4 Jun 27	81 Jan 18	83 1/4 Feb 1	Preferred series A 5%	100	82 1/2	82 1/2	82	83	82	81 1/2	1,400
265 Aug 17	320 1/2 Apr 15	281 Jan 23	306 Jan 3	St Louis Southwestern Ry Co	100	*285	295	*286	295	*286 1/4	290	---
145 Apr 23	170 Jan 10	155 Jan 5	155 Jan 5	5% noncum preferred	100	*147	165	*147	165	*147	165	12,600
33% Mar 14	49 1/2 Jun 7	43 1/2 Feb 9	44 1/2 Jan 6	St Regis Paper Co common	5	42	42 1/2	41 1/2	42 1/2	40 1/2	41 1/2	60
101 Sep 16	105 1/2 July 13	102 1/2 Jan 6	105 Feb 7	1st pfd 4.40% series A	100	104 1/2	104 1/2	105	105	*104	105 1/2	10,100
17 1/4 Apr 25	19 1/2 Sep 22	18 1/4 Jan 17	19 1/2 Feb 8	San Diego Gas & Electric Co	10	18 1/2	18 1/					



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Par	Monday Feb. 6	Tuesday Feb. 7	Wednesday Feb. 8	Thursday Feb. 9	Friday Feb. 10	Shares	
73 1/4 Jan 18	93 3/4 July 8	87 1/2 Jan 19	93 1/4 Feb 6	Standard Oil of California.....No par	92 3/4	93 1/4	x91	92 3/4	89 3/4	91 1/4	25,100
42 3/4 May 18	53 3/4 Jun 24	48 1/2 Jan 23	52 1/2 Feb 7	Standard Oil of Indiana.....25	51 7/8	52 3/8	x51 3/8	52 1/2	50 7/8	51 1/8	75,100
106 3/4 Jan 18	154 Dec 22	142 1/2 Jan 23	159 1/2 Feb 6	Standard Oil of New Jersey.....15	157 1/8	159 1/2	x156 3/8	157 3/4	155	157 1/8	93,800
		49 1/2 Jan 31	53 Feb 6	"When issued"	52 1/4	53	52 3/8	52 3/4	52	52 3/4	183,700
42 Mar 14	50 7/8 Sep 13	47 1/4 Jan 4	56 3/8 Feb 10	Standard Oil of Ohio common.....10	52 1/4	53 1/4	53 1/8	54	53	53 1/2	25,600
99 Aug 19	102 Mar 28	99 1/2 Jan 10	99 7/8 Jan 17	3 3/4 preferred series A.....100	*99 3/4	102	*99 3/4	102	*99 3/4	102	---
8 1/2 Jan 6	15 3/8 Dec 22	13 3/4 Jan 23	14 1/8 Jan 3	Standard Ry Equip Mfg Co.....1	14 1/4	14 3/8	14 1/4	14 1/2	13 3/4	14 1/4	6,500
16 3/4 Oct 25	22 3/8 Feb 14	16 Feb 8	17 3/4 Jan 3	Stanley Warner Corp.....5	16 3/8	16 3/4	16 1/8	16 1/2	16	16 1/4	7,000
40 3/4 May 26	50 Feb 11	43 3/4 Jan 23	46 Feb 8	Starrett Co (The) L S.....No par	45 1/2	45 1/2	45 1/4	45 1/4	46	46	1,200
36 Mar 30	63 3/4 July 28	51 1/2 Jan 19	57 1/4 Jan 4	Stauffer Chemical Co.....10	54 1/2	54 1/2	54 1/2	55	53 1/2	54 1/2	2,600
13 3/4 Jan 4	15 7/8 Aug 22	14 1/4 Feb 6	15 Jan 25	Sterchi Bros Stores Inc.....1	14 1/4	14 1/4	14 1/2	14 1/2	*14 3/8	14 1/2	600
42 1/4 Mar 14	59 3/4 Dec 29	50 Jan 27	58 7/8 Jan 6	Sterling Drug Inc.....5	53	54 3/8	54	54 1/4	53 1/2	54	8,000
24 1/4 May 12	29 Jan 5	25 1/8 Feb 9	27 1/8 Jan 13	Stevens (J P) & Co Inc.....15	25 3/8	26 1/8	25 3/8	26 1/8	25 1/8	25 1/4	15,600
23 3/4 Jan 6	38 3/8 Oct 21	33 3/4 Feb 9	37 7/8 Jan 13	Stewart-Warner Corp.....5	35 1/2	35 3/4	34 3/4	34 3/4	33 3/4	34 1/4	4,000
18 3/8 Jan 6	23 1/4 May 23	18 3/4 Feb 10	21 1/4 Jan 4	Stix Baer & Fuller Co.....5	*19 3/4	20	19 3/4	19 7/8	18 7/8	19 1/4	1,300
16 1/2 Feb 23	21 3/4 May 24	18 1/8 Feb 9	20 1/2 Jan 6	Stokely-Van Camp Inc common.....1	18 1/4	18 7/8	18 1/2	18 1/2	18 1/8	18 3/4	2,900
19 1/4 Jan 4	21 July 14	19 1/8 Jan 16	20 1/2 Jan 26	5% prior preference.....20	*20 1/4	20 3/4	*20 1/4	20 3/4	*20 1/4	20 1/2	200
26 1/4 Jan 6	33 1/4 Dec 30	32 3/8 Feb 9	35 Jan 9	Stone & Webster.....No par	33 1/2	34	33 1/4	33 3/4	33	33 1/4	6,500
20 3/4 Sep 26	29 1/4 July 5	22 1/8 Feb 9	23 7/8 Jan 9	Storer Broadcasting Co.....1	22 3/4	22 7/8	22 1/2	22 3/4	22 1/8	22 1/4	3,200
				Studebaker-Packard Corp.....10	9 1/4	9 1/2	9 1/8	9 1/4	9	9 1/8	23,300
32 Oct 11	41 1/2 Jan 7	32 Feb 8	34 1/4 Jan 4	Summa Corp.....1	32 1/4	32 3/4	32 1/2	32 3/4	32	32 3/8	3,100
12 1/4 Jan 4	17 1/4 Aug 12	13 1/2 Jan 23	15 1/2 Jan 3	Sun Chemical Corp common.....1	14 1/4	14 1/2	14 1/4	14 1/2	14 1/4	14 1/8	4,800
95 Dec 27	105 Jan 1	97 Jan 26	101 Feb 8	\$4.50 series A preferred.....No par	*99	101	*99	101	*99	102	10
67 1/4 Jan 11	80 3/4 Sep 30	70 1/4 Jan 31	75 Jan 3	Sun Oil Co common.....No par	72 1/4	73	x71 3/4	72	71 1/4	72	4,500
21 3/4 Jan 6	27 1/4 Jan 15	22 3/8 Jan 23	24 1/2 Feb 6	Sun-Mid-Cont Oil Co common.....1	24 1/8	24 1/2	24 1/8	24 3/8	23 7/8	23 3/8	56,600
25 1/8 May 12	28 Aug 1	26 Feb 3	26 7/8 Jan 6	4 1/2% preferred series A.....1	26 1/8	26 1/4	26	26 1/4	26 1/8	26 1/4	6,300
32 1/2 May 11	40 3/4 July 25	36 1/4 Jan 9	39 Feb 6	5 1/2% 2nd pd series of '55.....30	38 3/4	39	38 3/4	38 3/4	38 1/2	38 3/4	5,300
75 1/2 May 17	87 1/2 Sep 1	72 Feb 10	77 3/4 Jan 4	Sunshine Biscuits Inc.....12.50	75	75	*74 1/2	75	74	74	1,700
8 3/8 Nov 22	12 1/2 Jan 2	9 1/4 Jan 16	10 Jan 3	Sunshine Mining Co.....10c	9 1/2	9 3/4	9 1/8	9 3/4	9 1/2	9 1/2	3,100
740 Jan 6	1,080 Dec 8	9 1/4 Jan 10	1,220 Feb 3	Superior Oil of California.....25	1,197	1,215	1,170	1,215	1,085	1,161	760
18 1/4 Feb 8	33 3/8 Sep 15	24 Jan 23	28 Jan 3	Superior Steel Corp.....50	25 1/2	26 1/4	25 3/4	25 7/8	25	25 3/8	3,300
41 3/4 Nov 2	58 3/4 May 2	45 Jan 6	49 3/4 Jan 12	Superior Paper Co.....5	46 3/4	48	x47 1/2	48	47 3/8	47 3/8	2,900
20 Mar 30	23 3/8 Sep 30	22 1/2 Jan 4	27 1/4 Feb 7	Sweet's Co of America (The).....4.16 3/4	24	25	25 1/4	27 1/4	25 3/4	25 3/4	2,500
44 3/4 Oct 26	52 1/2 May 2	46 3/8 Jan 9	48 3/4 Jan 31	Swift & Co.....25	47 1/2	47 3/8	47 1/2	47 3/8	47 1/2	48	8,500
41 Mar 14	49 3/8 Jun 6	42 Feb 9	46 3/8 Jan 3	Sylvania Elec Prod Inc com.....7.50	42 1/2	43 3/8	42 3/4	43 1/4	42	42 3/8	14,300
91 1/2 Apr 15	99 July 26	92 1/2 Jan 9	95 1/2 Jan 26	\$4 preferred.....No par	94 1/2	94 1/2	*92 1/2	94 1/2	*94	94 1/2	40
128 Oct 11	150 1/4 Jun 3	128 Feb 10	135 Jan 18	\$4.40 cum pd (conv).....No par	130	130 1/2	129 1/4	130 1/2	128 1/2	129 1/8	2,400
6 1/2 Jan 6	9 3/8 Sep 21	8 1/4 Feb 9	9 1/4 Jan 3	Symington Gould Corp.....1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/4	8 3/8	5,200
T											
17 1/2 Jan 10	25 July 25	19 Feb 9	20 Jan 3	Talcott Inc (James).....9	*19 1/2	19 7/8	19 1/4	19 1/2	*19	19 1/4	1,200
25 1/2 Jan 6	37 1/2 Apr 26	29 1/4 Feb 8	35 Jan 9	Telaograph Corp.....5	30 1/2	30 1/2	*29 1/2	30	29 1/4	29 3/4	500
11 1/2 Sep 27	17 1/2 May 2	13 Feb 10	14 1/4 Jan 3	Temco Aircraft Corp.....1	13 1/4	13 1/8	13 1/4	13 1/8	13 1/8	13 3/8	6,500
41 1/2 Jan 17	62 1/2 Jun 6	46 1/2 Jan 23	51 3/4 Jan 6	Tennessee Corp.....2.50	48 1/2	49	48	48	47 1/4	47 1/2	1,600
83 1/2 Jan 6	121 1/2 Dec 30	115 3/4 Jan 27	125 3/4 Jan 4	Texas Co.....25	121	123	121 1/2	121 3/8	118 3/4	120 3/8	15,900
25 May 16	45 1/4 Dec 12	38 3/4 Feb 9	43 3/4 Jan 11	Texas Gulf Producing Co.....3 1/2	39 1/2	40 3/8	39 3/4	40 1/2	38 3/4	39 1/2	13,700
36 3/8 Oct 11	44 3/4 Jan 21	34 3/8 Feb 8	37 3/8 Jan 6	Texas Gulf Sulphur.....No par	35 3/4	36 1/2	35 3/8	35 3/8	35 1/8	35 3/4	41,300
10 1/2 Oct 11	16 3/8 Jan 28	11 3/8 Jan 27	13 3/8 Jan 3	Texas Instruments Inc common.....1	12 7/8	12 7/8	12 1/2	12 3/8	12 1/4	12 1/4	3,300
24 1/2 Oct 10	28 3/8 Jun 6	25 3/8 Jan 16	27 Jan 5	4.48% conv preferred series A.....25	*26 1/2	27	26 1/2	26 7/8	*26 1/2	27	800
28 1/4 Oct 11	37 Dec 8	33 3/4 Jan 5	39 1/8 Feb 10	Texas Pacific Coal & Oil.....10	37 1/8	37 1/2	36 3/4	37 1/4	36 3/4	37 3/8	50,400
				Texas Pacific Land Trust.....							
9 Oct 19	13 3/8 Jan 13	9 1/2 Feb 6	10 1/2 Jan 9	Sub share cfs ex-distribution.....1	9 1/2	9 1/4	9 1/8	9 1/2	9 1/8	9 1/8	13,800
143 Oct 11	174 Nov 28	150 Jan 23	174 1/2 Feb 8	Texas & Pacific Ry Co.....100	163	164	165	170 1/2	167 1/2	174 1/2	1,800
35 Oct 17	38 1/8 Dec 2	34 3/4 Jan 23	37 1/4 Jan 3	Texas Utilities Co.....No par	35	35 3/8	35	35 3/8	34 3/4	34 7/8	20,900
12 Jan 6	25 3/8 Nov 1	23 1/2 Feb 10	26 7/8 Jan 19	Textron American Inc common.....50c	24 3/8	24 3/4	24 3/8	24 3/4	23 7/8	24 1/4	26,700
18 Jan 10	25 3/4 Nov 1	23 3/8 Feb 10	26 3/4 Jan 19	15c conv preferred.....No par	24 1/2	24 3/4	24 3/8	24 3/4	24	24 1/4	2,200
15 1/4 Nov 28	19 3/8 Mar 4	15 3/8 Feb 10	16 3/8 Jan 3	Thatcher Glass Mfg Co common.....5	16 1/8	16 3/8	16	16 1/4	15 3/4	15 3/4	2,800
45 Nov 25	53 July 12	50 1/4 Feb 10	52 3/8 Jan 11	\$2.40 conv preference.....No par	51	51	50 1/2	50 1/2	50 3/8	50 3/4	1,410
U											
11 1/2 Mar 16	12 3/8 Jun 30	11 1/4 Jan 24	12 Jan 30	The Fair.....No par	11 1/8	11 1/8	*11 1/8	12	*11 1/8	12	200
7 1/2 Jan 6	13 1/8 July 25	10 3/4 Jan 23	12 Feb 6	Thermoid Co common.....1	11	12	11 1/2	12	11 1/8	11 3/4	7,900
43 Jun 1	47 3/4 July 25	44 1/2 Jan 10	46 1/4 Jan 3	\$2.50 convertible preferred.....50	*45 1/8	46 1/8	46	46 1/8	*45 1/2	46	500
11 1/4 Jan 11	15 1/4 Feb 18	13 1/2 Feb 8	14 Jan 26	Thompson (J R).....15	*13 1/4	14	13 1/2	13 3/4	*		



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1		NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Monday Feb. 6	Tuesday Feb. 7			Wednesday Feb. 8	Thursday Feb. 9	Friday Feb. 10				
19 Jan 6	25 1/4 Nov 17	22 1/4 Jan 11	24 1/4 Jan 16	U S Lines Co common	1	23 1/4	23 3/4	23 1/4	23 1/4	23 1/4	23 3/4	23 1/4	23 1/4	6,700
8 1/4 Jan 5	9 1/4 Feb 14	8 1/4 Jan 9	9 Jan 18	4 1/2% preferred	10	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	500
21 1/2 Oct 11	28 Sep 16	23 1/4 Jan 11	25 1/4 Feb 6	U S Pipe & Foundry Co	5	25 1/2	25 1/4	25 1/2	25 1/2	25	25 1/2	24 1/4	24 1/4	9,700
66 1/4 Jan 21	75 1/4 Mar 3	68 1/2 Jan 31	70 Jan 6	U S Playing Card Co	10	69	69 1/4	69	69 1/2	69	69	69 1/2	69 1/2	600
35 Jan 6	44 Sep 12	37 1/2 Feb 9	40 1/2 Jan 3	U S Plywood Corp common	1	38 1/2	39 1/4	38 1/2	38 1/2	38	38 1/2	37 3/4	37 3/4	10,400
84 1/2 Mar 21	93 1/2 Sep 20	86 Jan 4	88 1/4 Jan 30	3 3/4% preferred series A	100	87	89	87 1/4	87 1/4	88	88 1/4	88	88 1/4	30
97 Jan 19	110 Sep 9	101 Jan 23	104 Jan 4	3 3/4% preferred series B	100	103 1/4	103 3/4	103 1/4	103 1/4	102 1/2	102 1/2	102	102	190
39 1/4 Mar 14	53 1/2 Dec 23	4 1/4 Jan 23	55 1/4 Jan 13	U S Rubber Co common	5	53 1/4	54 1/4	53 1/4	54	52 1/2	53 1/4	51 3/4	52 1/2	23,500
15 1/4 Jan 18	17 1/4 Jun 23	16 1/2 Jan 11	170 Feb 1	8% noncum 1st preferred	100	168	168	167 1/2	168 1/2	167 1/2	167 1/2	168	169	1,740
45 1/4 Oct 11	60 1/2 Feb 18	56 Jan 4	62 1/4 Jan 26	U S Smelting Ref & Min com	50	59 1/2	61	58 1/2	59 1/2	58 1/4	58 1/2	58	58 1/2	5,100
61 Jan 11	70 1/2 Dec 1	65 1/2 Jan 19	67 1/4 Jan 5	7% preferred	50	65 1/2	66	66	66 1/4	66	66	65 1/4	66	300
40 1/4 May 16	62 1/4 Sep 23	51 1/4 Jan 23	58 1/4 Jan 3	U S Steel Corp common	16 1/2	54 3/4	55 1/4	54 3/4	55 1/4	52 1/4	53 1/4	51 3/4	52 1/2	97,500
156 1/4 Mar 14	168 1/2 Nov 14	165 1/2 Jan 4	169 Jan 20	7% preferred	100	167 3/4	168 1/4	167 3/4	168	167 3/4	167 3/4	167 1/4	167 1/4	1,200
17 1/4 Jan 3	19 1/2 Aug 24	18 1/4 Jan 3	19 1/4 Jan 16	U S Tobacco Co common	No par	19	19	18 1/4	19	19	19	19	19 1/4	1,900
35 1/2 Mar 17	38 1/4 Aug 3	36 1/4 Jan 3	38 Feb 10	7% preferred	25	37	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	100
12 1/4 Jan 17	15 1/4 Jun 2	12 3/4 Feb 8	13 1/4 Jan 6	United Stockyards Corp	1	12 3/4	13	12 3/4	13	12 3/4	12 3/4	12 3/4	12 3/4	100
9 1/4 Dec 30	14 1/4 Apr 21	9 1/4 Feb 10	10 1/2 Jan 9	United Stores \$4.20 noncum 2nd pfd	5	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	5,000
91 Jan 27	100 1/4 Jun 14	95 Feb 9	98 1/2 Jan 25	\$6 convertible preferred	No par	97	98 1/2	96	97 1/4	95	97	95	96 1/2	60
1 1/2 Nov 11	3 1/4 Jan 3	1 1/4 Jan 3	2 1/4 Jan 11	United Wall Paper Inc common	2	2 1/4	2 1/4	2 1/4	2 1/4	2	2 1/4	2	2 1/4	6,600
10 May 26	26 Aug 16	20 1/2 Jan 6	22 1/4 Jan 9	4% convertible preferred	50	20 1/2	21 1/4	19 1/4	21 1/4	19 1/2	20 1/4	19 1/2	20 1/4	300
37 1/4 Oct 10	56 1/4 Mar 3	41 1/4 Feb 9	46 Jan 13	Universal-Cyclops Steel Corp	1	42	43 1/4	42 1/4	43 1/4	41 1/4	41 1/4	41 1/4	42	1,400
30 1/4 Feb 23	35 May 4	32 Jan 3	33 1/2 Jan 16	Universal Leaf Tobacco com	No par	33	33 1/2	33	33	33 1/2	33 1/4	33 1/2	33 1/2	40
158 1/4 Dec 27	170 Feb 18	159 1/4 Jan 6	165 Feb 7	8% preferred	100	163 1/2	163 1/2	165	165 1/2	164	165 1/2	165	165	3,100
26 1/4 Mar 15	31 Jan 7	25 1/4 Jan 27	28 1/2 Jan 3	Universal Pictures Co Inc com	1	26 1/4	26 1/4	27 1/2	27 1/2	27	27 1/2	26 1/4	27	70
77 1/4 Nov 23	91 Feb 3	78 Jan 3	79 1/2 Jan 5	4 1/4% preferred	100	78	79	78	79	78	78 1/2	78 1/2	78 1/2	3,400
41 1/4 Mar 14	51 1/4 Dec 28	50 1/2 Jan 23	52 1/2 Feb 8	Utah Power & Light Co	No par	51 1/4	51 1/4	52	52	52 1/4	52 1/4	51 1/2	51 1/2	3,400
V														
35 1/4 Oct 10	47 1/2 Apr 28	38 1/4 Feb 9	45 Jan 4	Vanadium Corp of America	1	40 1/4	41	39 1/2	40	39	39 1/2	38 1/4	39	4,700
13 1/4 May 13	19 1/4 Mar 7	14 1/4 Feb 10	17 1/4 Jan 3	Van Norman Industries Inc	250	15 1/4	15 1/2	15 1/4	15 1/2	15 1/4	15 1/2	14 1/4	15	2,500
32 1/4 Jan 4	39 1/4 Feb 11	35 Jan 3	36 Jan 25	Van Ralite Co Inc	10	35 1/2	35 3/4	35 1/4	35 3/4	35 1/4	35 3/4	34 3/4	35 3/4	2,100
6 1/4 Jan 8	10 1/4 Apr 4	7 Jan 4	8 1/4 Jan 24	Vertientes-Camaguey Sugar Co	6 1/2	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	5,000
47 1/2 Mar 15	65 1/4 July 21	52 Jan 30	55 1/2 Jan 3	Vick Chemical Co	250	53	53 1/2	54	54 1/4	54 1/4	54 1/4	53	53	1,900
127 Oct 14	133 1/4 Jan 24	129 Feb 7	130 Feb 2	Vicks Shreve & Pacific Ry com	100	125	130	129	129	125	125	125	125	20
130 Jun 13	133 1/4 Jan 21	129 Feb 7	130 Feb 2	5% noncumulative preferred	100	125	130	129	129	125	125	125	125	4,800
28 1/4 Nov 1	37 1/4 Jan 3	29 1/4 Jan 26	31 1/4 Jan 3	Victor Chemical Works common	5	29 1/4	30 1/4	29 1/4	30	29 1/4	29 1/4	29 1/4	30	30
87 1/2 Sep 12	94 Jan 11	90 1/4 Jan 26	91 3/4 Jan 6	3 1/2% preferred	100	90 3/4	91 3/4	90 3/4	91 3/4	90 3/4	91 3/4	91	91 3/4	91 3/4
33 1/4 Oct 11	51 1/4 Mar 29	34 Feb 9	38 1/4 Jan 6	Va-Carolina Chemical com	No par	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	5,200
122 Nov 7	146 1/2 Apr 7	122 1/2 Jan 24	128 Jan 6	6% div partic preferred	100	125	125	125	125	124	124	123	124	900
33 Jan 3	44 1/4 Dec 6	38 1/4 Jan 10	41 1/4 Feb 8	Virginia Elec & Power Co com	10	39 1/4	40 1/4	39 1/4	40 1/4	40	41 1/4	40 1/4	41	9,500
113 1/2 Dec 22	117 1/2 Jun 13	113 1/2 Jan 9	115 1/2 Feb 7	\$5 preferred	100	114 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115	115	230
100 Dec 27	103 1/2 Aug 22	99 Jan 12	101 Jan 26	\$4.04 dividend preferred	100	98 1/2	101	99 1/2	101	101	101	101	102 1/2	70
101 Feb 16	106 May 23	104 Jan 4	105 1/4 Jan 26	\$4.20 dividend preferred	100	105	106 1/2	105 1/2	106 1/2	105 1/2	106 1/2	105 1/2	107	107
37 1/4 Jan 6	49 1/2 Nov 30	31 1/4 Feb 6	33 1/4 Jan 16	\$4.12 divid preferred	100	101 1/2	102	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	102 1/2	70
30 Jan 11	33 May 6	28 1/4 Jan 11	30 1/4 Jan 26	Virginia Ry Co common	25	28 1/4	29 1/4	28 1/4	29 1/4	28 1/4	29 1/4	28 1/4	29 1/4	5,500
68 Jan 3	127 Nov 21	1 1/2 Feb 9	119 Jan 4	6% preferred	25	31 1/4	32	31 1/4	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	3,600
15 1/4 Jan 19	18 1/2 Dec 5	17 1/4 Jan 27	18 1/4 Jan 3	Visking Corp (The)	5	108 1/2	110 1/2	108	110	108	108	106 1/2	107 1/2	200
28 1/4 Apr 5	31 1/4 Feb 24	28 Feb 1	29 1/2 Jan 12	"When issued"	5	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	36	36 1/4	1,000
				Vulcan Detinning Co common	10	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	700
				7% preferred	20	28 1/2	29	29	29	28 1/2	29	29	29	80
W														
74 1/2 Jan 19	85 1/2 Mar 25	81 1/4 Jan 23	86 Feb 10	Wabash RR 4 1/2% preferred	100	85	85	85	86 1/2	85	86 1/2	86	86	300
12 1/2 Jan 3	15 1/2 Dec 9	13 1/4 Jan 19	14 1/4 Jan 9	Waldorf System	No par	14 1/4	14 1/4	14	14	14 1/4	14 1/4	14 1/4	14 1/4	500
27 1/4 Jan 3	32 1/2 Nov 30	31 1/4 Feb 10	33 Jan 6	Walgreen Co	10	32 1/4	32 1/2	31 1/2	32	31 1/4	31 1/4	31 1/4	31 1/4	2,200
66 1/4 Apr 27	81 1/4 Sep 14	70 1/4 Jan 4	74 1/4 Jan 6	Walker (Hiram) G & W	No par	70 1/4	71	71	71	71 1/4	71 1/4	70 1/4	70 1/4</	



# Bond Record «» New York Stock Exchange

## FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.  
Figures after decimal point represent one or more 32nds of a point

Range for Previous Year 1955		Range Since Jan. 1		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES										Sales for the Week Bonds (\$)	
Lowest	Highest	Lowest	Highest			Monday Feb. 6	Tuesday Feb. 7	Wednesday Feb. 8	Thursday Feb. 9	Friday Feb. 10							
108.23 Jan 10	108.28 Jan 10			Treasury 3 1/4s	1978-1983	*106.2	106.8	*106.2	106.8	*105.26	106	*105.26	106	*105.22	105.26		
				Treasury 3s	1995	*100.27	100.29	*100.28	100.30	*100.25	100.28	*100.20	100.22	*100.16	100.18		
101.10 Oct 4	101.10 Oct 4			Treasury 2 3/4s	1956-1959	*100.18	100.21	*100.19	100.22	*100.19	100.22	*100.17	100.20	*100.17	100.19		
				Treasury 2 1/4s	1961	*100.8	100.10	*100.10	100.12	*100.10	100.12	*100.9	100.11	*100.4	100.7		
				Treasury 2 1/4s	1958-1963	*102.2	102.6	*102.2	102.6	*102.2	102.6	*102.2	102.6	*101.30	102.2		
				Treasury 2 1/4s	1960-1965	*103.24	103.30	*103.24	104	*103.24	104	*103.22	103.26	*103.18	103.22		
				Treasury 2 1/2s	1956-1958	*99.24	99.26	*99.25	99.27	*99.26	99.28	*99.25	99.27	*99.23	99.26		
				Treasury 2 1/2s	Dec 15 1958	*99.25	99.27	*99.26	99.28	*99.25	99.27	*99.24	99.26	*99.21	99.23		
100.4 Feb 1	100.4 Feb 1			Treasury 2 1/2s	1961	*98.23	98.25	*98.26	98.28	*98.25	98.28	*98.25	98.27	*98.20	98.23		
				Treasury 2 1/2s	1962-1967	*97.18	97.20	*97.22	97.25	*97.20	97.23	*97.17	97.19	*97.12	97.15		
				Treasury 2 1/2s	Aug 15 1963	*98.5	98.7	*98.9	98.12	*98.9	98.12	*98.8	98.10	*98.3	98.6		
				Treasury 2 1/2s	1963-1968	*96.30	97.00	*97.2	97.5	*97	97.3	*96.29	96.31	*96.23	96.26		
				Treasury 2 1/2s	June 1964-1969	*96.19	96.21	*96.22	96.25	*96.21	96.24	*96.16	96.18	*96.11	96.14		
				Treasury 2 1/2s	Dec 1964-1969	*96.16	96.18	*96.18	96.20	*96.16	96.19	*96.12	96.14	*96.7	96.10		
				Treasury 2 1/2s	1965-1970	*96.12	96.14	*96.14	96.17	*96.13	96.16	*96.9	96.11	*96.3	96.6		
				Treasury 2 1/2s	1966-1971	*96.8	96.12	*96.9	96.13	*96.9	96.12	*96.5	96.7	*96	96.3		
				Treasury 2 1/2s	June 1967-1972	*96.3	96.6	*96.5	96.8	*96.4	96.7	*95.31	96.2	*95.27	95.30		
				Treasury 2 1/2s	Sept 1967-1972	*96.1	96.4	*96.2	96.5	*96.1	96.4	*95.29	95.31	*95.25	95.28		
94.29 Sep 7	96.2 Oct 13			Treasury 2 1/2s	Dec 1967-1972	*96.2	96.5	*96.4	96.7	*96.2	96.5	*95.31	96.1	*95.26	95.29		
				Treasury 2 3/4s	1957-1959	*99.7	99.10	*99.7	99.10	*99.7	99.10	*99.7	99.10	*99.4	99.8		
				Treasury 2 3/4s	June 15 1958	*99.18	99.20	*99.18	99.20	*99.19	99.21	*99.18	99.20	*99.15	99.17		
				Treasury 2 3/4s	1956-1959	*98.22	98.24	*98.23	98.25	*98.23	98.25	*98.22	98.24	*98.19	98.22		
				Treasury 2 3/4s	June 1959-1962	*97.15	97.17	*97.17	97.19	*97.17	97.19	*97.15	97.17	*97.12	97.15		
				Treasury 2 3/4s	Dec 1959-1962	*97.15	97.17	*97.18	97.20	*97.17	97.19	*97.16	97.18	*97.12	97.15		
				Treasury 2 3/4s	Nov 15 1960	*95.27	95.29	*97.30	98	*97.28	97.30	*97.26	97.28	*97.24	97.27		
				International Bank for Reconstruction & Development													
96.28 Oct 13	99.10 Feb 14			25-year 3s	July 15 1972	*98.8	99	*98.8	99	*98.8	99	*98.8	99	*98.16	99		
97 Sep 2	99.12 Jan 10			25-year 3s	Mar 1 1976	*98	98.24	*98	98.24	*98	98.24	*98	98.24	*98.6	98.24		
98.20 Aug 17	102.8 Jan 5	99.28 Jan 16	99.28 Jan 16	30-year 3 1/4s	Oct 1 1981	*101	101.24	*101	101.24	*101	101.24	*101	101.24	*101.8	101.24		
102.4 Jan 26	102.16 Jun 27	101.16 Jan 9	101.16 Jan 9	23-year 3 1/4s	May 15 1975	*102	102.24	*102	102.24	*102	102.24	*102	102.24	*102.8	102.24		
102 Sep 1	103.24 May 25	102.16 Jan 17	102.16 Jan 17	19-year 3 1/2s	Oct 15 1971	*103	103.24	*103	103.24	*103	103.24	*103	103.24	*102.24	103.8		
100 Sep 30	101.4 Mar 7			3-year 3s	Oct 1 1956	*100.8	100.24	*100.8	100.24	*100.8	100.24	*100.8	100.24	*100.8	100.24		
102.28 Nov 16	104 Jan 25			15-year 3 1/2s	Jan 1 1969	*103.16	104.8	*103.16	104.8	*103.16	104.8	*103.16	104.8	*103.16	104		
				5-year 2 1/2s	1959	*99.16	100.8	*99.16	100.8	*99.16	100.8	*99.16	100.8	*99.20	100.16		
				Serial bonds of 1950													
				2s	due Feb 15 1956	*99.8	100	*99.8	100	*99.8	100	*99.8	100	*99.8	100		
				2s	due Feb 15 1957	*98.24	99.24	*98.24	99.24	*98.24	99.24	*98.24	99.24	*98.24	99.24		
				2s	due Feb 15 1958	*98	99	*98	99	*98	99	*98	99	*98	99		
				2s	due Feb 15 1959	*97	98	*97	98	*97	98	*97	98	*97	98		
				2s	due Feb 15 1960	*96	97	*96	97	*96	97	*96	97	*96	97		
				2s	due Feb 15 1961	*95.16	96.16	*95.16	96.16	*95.16	96.16	*95.16	96.16	*95.16	96.16		
				2s	due Feb 15 1962	*95	96	*95	96	*95	96	*95	96	*95	96		

\*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings. a Odd lot transactions. e Cash sale. r Registered bond transactions.

BONDS New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
				Low High	No.	Low High
Territorial Issue—						
Panama Canal 3s 1961	Quar-June			*107.16 108.16		
New York City						
Transit Unification Issue—						
3% Corporate Stock 1980	June-Dec		103 1/4	103 1/2 103 3/4	13	101 1/2 103 1/2

## Foreign Securities

WERTHEIM & Co.

Telephone  
REctor 2-2300

Members New York Stock Exchange  
120 Broadway, New York

Teletype  
NY 1-1693

### Foreign Government and Municipal

Agricultural Mortgage Bank (Columbia)—						
Guaranteed sinking fund 6s 1947	Feb-Aug					
Guaranteed sinking fund 6s 1948	April-Oct					
Akershus (Kingdom of Norway) 4s 1968—Mar-Sep						
Antioquia (Dept) collateral 7s A 1945	Jan-July			*96	98 3/4	
External sinking fund 7s ser B 1945	Jan-July			*91		
External sinking fund 7s ser C 1946	Jan-July			*91		
External sinking fund 7s ser D 1945	Jan-July			*91		
External sinking fund 7s 1st ser 1957	April-Oct				100	
External sec sink fd 7s 2nd ser 1957	April-Oct					
External sec sink fd 7s 3rd ser 1957	April-Oct				98	
30-year 3s s f s bonds 1978	Jan-July			55 1/2	56 1/2	18 55 1/2 60
Australia (Commonwealth of)—						
10-year 3 1/4s 1956	Feb-Aug			99 3/4	99 1/2	28 99 1/2 99 3/4
10-year 3 1/4s 1957	June-Dec			99 3/4	99 3/4	11 99 3/4 100 1/4
20-year 3 1/4s 1967	June-Dec			98 3/4	98 3/4	83 95 1/2 98 3/4
20-year 3 1/4s 1966	June-Dec			97 1/2	97 1/4	10 95 1/2 97 1/4
15-year 3 1/4s 1962	Feb-Aug			99 1/8	98 3/4	51 96 3/4 99 1/8
15-year 3 1/4s 1969	June-Dec				100 1/4	47 98 1/4 100 1/4
Bavaria (Free State) 6 1/2s 1945	Feb-Aug			148 1/2		148 1/2 148 1/2
Belgium (Kingdom of) ext loan 4s 1964	June-Dec			102 1/2	101 3/4	41 101 3/4 102 1/2
Berlin (City of) 6s 1958	June-Dec			109 3/8	108 3/8	3 101 1/4 109 3/8
6 1/2s external loan 1950	April-Oct				125 125	1 125 126 1/2
Brazil (U S of) external 8s 1941	June-Dec				108 108	2 108 108
Stampd pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec				71 3/8	4 70 71 1/2
External s f 6 1/2s of 1926 due 1957	April-Oct				*100	
Stampd pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct				63 1/2	5 63 3/8 66
External s f 6 1/2s of 1927 due 1957	April-Oct				*100	
Stampd pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct				64 64	26 63 1/2 64 1/2
12 7/8 (Central Ry) 1952	June-Dec				*100	
Stampd pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec				69 1/2	1 69 1/2 70
6% funding bonds of 1931 due 1951	June-Dec					
Stampd pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct				*63	64 1/2
External dollar bonds of 1944 (Plan B)—						
3 1/4s series No. 1	June-Dec				88	2 86 1/4 88
3 1/4s series No. 2	June-Dec				87 3/8	1 86 1/2 87 3/8
3 1/4s series No. 3	June-Dec				*86	89 86 86 1/2
3 1/4s series No. 4	June-Dec				*87 1/2	95 88 88
3 1/4s series No. 5	June-Dec				*88	
3 1/4s series No. 6	June-Dec				*86	
3 1/4s series No. 7	June-Dec				*86	
3 1/4s series No. 8	June-Dec				*86	
3 1/4s series No. 9	June-Dec				*86	
3 1/4s series No. 10	June-Dec				*90	90 91
3 1/4s series No. 11	June-Dec				*87 1/4	92 1/2 87 1/4 88
3 1/4s series No. 12	June-Dec				*87 1/4	
3 1/4s series No. 13	June-Dec				*91	
3 1/4s series No. 14	June-Dec				*86	86 86
3 1/4s series No. 15	June-Dec				*86	86 86
3 1/4s series No. 16	June-Dec				*86	
3 1/4s series No. 17	June-Dec				*86	

For footnotes see page 33.

BONDS		Interest	Friday	Week's Range		Bonds	Range Since	
New York Stock Exchange		Period	Last	or Friday's		Sold	Jan. 1	
			Sale	Bid & Asked				
			Price	Low	High	No.	Low	High
Brazil (continued)—								
3¾s series No. 18	June-Dec	--		*86	90½	--	--	--
3¾s series No. 19	June-Dec	--		*86	--	--	--	--
3¾s series No. 20	June-Dec	--		*91	95	--	--	--
3¾s series No. 21	June-Dec	--		*90	99	--	--	--
3¾s series No. 22	June-Dec	--		*86	--	--	--	--
3¾s series No. 23	June-Dec	--		*88	89	--	--	--
3¾s series No. 24	June-Dec	--		*86	95	--	--	--
3¾s series No. 25	June-Dec	--		*91	--	--	91	91
3¾s series No. 26	June-Dec	--		*86	--	--	--	--
3¾s series No. 27	June-Dec	--		*88	--	--	--	--
3¾s series No. 28	June-Dec	--		*87¼	--	--	--	--
3¾s series No. 29	June-Dec	--		*87	--	--	--	--
3¾s series No. 30	June-Dec	--		*87¼	--	--	--	--
Caldas (Dept of) 30-yr 3s s f bonds 1973	Jan-July	--		55½	55½	11	55½	60
Canada (Dominion of) 2¾s 1974	Mar-Sept	--		98¾	98¾	26	97	99
25-year 2¾s 1975	Mar-Sept	--	99½	98¾	99¾	5	97½	99¾
Cauca Val (Dept of) 30-yr 3s s f bds 1978 Jan-July								
ΔChile (Republic) external s f 7s 1942	May-Nov	--		56½	56½	1	56	58¼
Δ7s assented 1942	May-Nov	--		*76	--	--	--	--
ΔExternal sinking fund 6s 1960	April-Oct	--		*43½	--	--	--	--
Δ6s assented 1960	April-Oct	--		*76	--	--	76	76
ΔExternal sinking fund 6s Feb 1961	Feb-Aug	--		*44	--	--	77½	77½
Δ6s assented Feb 1961	Feb-Aug	--		*76	--	--	--	--
ΔRy external sinking fund 6s Jan 1961	Jan-July	--		*44	--	--	--	--
Δ6s assented Jan 1961	Jan-July	--		*76	--	--	48	48
ΔExternal sinking fund 6s Sept 1961	Mar-Sept	--		*44½	44½	1	44½	44½
Δ6s assented Sept 1961	Mar-Sept	--		*76	--	--	76¼	76¼
ΔExternal sinking fund 6s 1962	April-Oct	--		*43½	--	--	--	--
Δ6s assented 1962	April-Oct	--		*76	--	--	--	--
ΔExternal sinking fund 6s 1963	May-Nov	--		*43½	--	--	--	--
Δ6s assented 1963	May-Nov	--		*76	--	--	--	--
Extrl sink fund \$ bonds 3s 1993	June-Dec	--	43½	43	43¾	37	43	46
ΔChile Mortgage Bank 6½s 1957								
Δ6½s assented 1957	June-Dec	--		*76	--	--	76¼	77
Δ6¾s assented 1961	June-Dec	--		*43½	--	--	--	--
ΔGuaranteed sinking fund 6s 1961	April-Oct	--		*76	--	--	--	--
Δ8s assented 1961	April-Oct	--		43½	43½	1	43½	47¼
ΔGuaranteed sinking fund 6s 1962	May-Nov	--		*76	--	--	76	76
Δ6s assented 1962	May-Nov	--		*43½	--	--	--	--
ΔChilean Consol Municipal 7s 1960	Mar-Sept	--		*76	--	--	--	--
Δ7s assented 1960	Mar-Sept	--		*43½	--	--	--	--
ΔChinese (Hukuang Ry) 5s 1951	June-Dec	--		*9	11½	--	--	--
ΔCologne (City of) 6½s 1950								
ΔColumbia (Rep of) 6s of 1928 Oct 1961	April-Oct	--		*148¾	--	--	147½	147½
Δ6s of 1927 Jan 1961	Jan-July	--		*122	--	--	123	123
3s ext sinking fund dollar bonds 1970	April-Oct	--	63¾	63¼	64	16	63¼	65
ΔColumbia Mortgage Bank 6½s 1947	April-Oct	--		*122	--	--	--	--
ΔSinking fund 7s of 1926 due 1946	May-Nov	--		--	--	--	--	--
ΔSinking fund 7s of 1927 due 1947	Feb-Aug	--		--	--	--	--	--
ΔCosta Rica (Republic of) 7s 1951	May-Nov	--		*74½	--	--	63	65
3s ref s bonds 1953 due 1972	April-Oct	--		63½	64	5	63	65
Cuba (Republic of) 4½s external 1977	June-Dec	--	112½	112½	112½	7	111¾	112¾



## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED FEBRUARY 10

RANGE FOR WEEK ENDED FEBRUARY 10																	
BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1		BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
New York Stock Exchange				Low	High		Low	High	New York Stock Exchange				Low	High		Low	High
Cundinamarca (Dept of) 3s 1978.....Jan-July																	
Czechoslovakia (State).....																	
Stamped assented (interest reduced to 3%) extended to 1960.....April-Oct																	
Denmark (Kingdom of) extl 4½s 1962.....April-Oct																	
Called bonds.....																	
El Salvador (Republic of).....																	
3½s extl s f dollar bonds Jan 1 1976.....Jan-July																	
3s extl s f dollar bonds Jan 1 1976.....Jan-July																	
ΔEstonia (Republic of) 7s 1967.....Jan-July																	
ΔFrankfort on Main 6½s 1953.....May-Nov																	
4½s sinking fund 1973.....May-Nov																	
German (Federal Republic of).....																	
External loan of 1924.....																	
5½s dollar bonds 1969.....April-Oct																	
3s dollar bonds 1972.....April-Oct																	
10-year bonds of 1953.....																	
3s conv & fund issue 1953 due 1963.....Jan-July																	
Prussian Conversion 1953 issue.....																	
4s dollar bonds 1972.....Apr-Oct																	
International loan of 1930.....																	
5s dollar bonds 1980.....June-Dec																	
3s dollar bonds 1972.....June-Dec																	
German (extl loan 1924 Dawes loan).....																	
Δ7s gold bonds 1949.....April-Oct																	
German Govt International (Young loan).....																	
5½s loan 1930 due 1965.....June-Dec																	
Greek Government.....																	
Δ7s part paid 1964.....May-Nov																	
Δ6s part paid 1968.....Feb-Aug																	
ΔHamburg (State of) 6s 1946.....April-Oct																	
Heidelberg (City of) ext 7½s 1950.....Jan-July																	
Helsingfors (City) external 6½s 1960.....April-Oct																	
Italian (Republic) ext s f 3s 1977.....Jan-July																	
Italian Credit Consortium for Public Works.....																	
30-year gtd ext s f 3s 1977.....Jan-July																	
Δ7s series B 1947.....Mar-Sept																	
Italian Public Utility Institute.....																	
30-yr gtd ext s f 3s 1977.....Jan-July																	
ΔExternal 7s 1952.....Jan-July																	
ΔItaly (Kingdom of) 7s 1951.....June-Dec																	
Japanese (Imperial Govt).....																	
Δ6½s extl loan of '24 1954.....Feb-Aug																	
6½s due 1954 extended to 1964.....Feb-Aug																	
Δ5½s extl loan of '30 1965.....May-Nov																	
5½s due 1965 extended to 1975.....May-Nov																	
ΔJugoslavia (State Mtge Bank) 7s 1957.....April-Oct																	
ΔMedellin (Colombia) 6½s 1954.....June-Dec																	
30-year 3s s f 8 bonds 1978.....Jan-July																	
Mexican Irrigation.....																	
Δ4½s assented (1922 agreement) 1943.....May-Nov																	
Δ4½s small 1943.....																	
ΔNew assented (1942 agreement) 1968.....Jan-July																	
ΔSmall 1968.....																	
Mexico (Republic of).....																	
Δ5s of 1899 due 1945.....Quar-Jan																	
ΔLarge.....																	
ΔSmall.....																	
Δ5s assented (1922 agreement) 1945.....Quar-Jan																	
ΔLarge.....																	
ΔSmall.....																	
Δ5s new assented (1942 agree't) 1963.....Jan-July																	
ΔLarge.....																	
ΔSmall.....																	
Δ4s of 1904 (assented to 1922 agree't) due 1954.....June-Dec																	
Δ4s new assented (1942 agree't) 1968.....Jan-July																	
Δ4s of 1910 assented to 1922 agreement) 1945.....Jan-July																	
ΔSmall.....																	
Δ4s new assented (1942 agree't) 1963.....Jan-July																	
ΔSmall.....																	
ΔTreasury 6s of 1913 (assented to 1922 agreement) 1933.....Jan-July																	
ΔSmall.....																	
Δ6s new assented 1942 agree't) 1963.....Jan-July																	
ΔSmall.....																	
ΔMilan (City of) 6½s 1952.....April-Oct																	
Minas Geraes (State).....																	
ΔSecured extl sinking fund 6½s 1958.....Mar-Sept																	
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008.....Mar-Sept																	
ΔSecured extl sink fund 6½s 1959.....Mar-Sept																	
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008.....Mar-Sept																	
Netherlands (Kingdom of) 3½s 1957.....May-Nov																	
Norway (Kingdom of) 4½s 1956.....Mar-Sept																	
External sinking fund old 4½s 1965.....April-Oct																	
4½s s f extl loan new 1965.....April-Oct																	
4s sinking fund external loan 1963.....Feb-Aug																	
3½s sinking fund external 1957.....April-Oct																	
Municipal Bank extl sink fund 5s 1970.....June-Dec																	
ΔNuremberg (City of) 6s 1952.....Feb-Aug																	
Oriental Development Co Ltd.....																	
Δ6s extl loan (30-yr) 1953.....Mar-Sept																	
6s due 1953 extended to 1963.....Mar-Sept																	
Δ5½s extl loan (30-year) 1958.....May-Nov																	
5½s due 1958 extended to 1968.....May-Nov																	
ΔPernambuco (State of) 7s 1947.....Mar-Sept																	
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008.....Mar-Sept																	
ΔPeru (Republic of) external 7s 1959.....Mar-Sept																	
ΔNat loan extl s f 6s 1st series 1960.....June-Dec																	
ΔNat loan extl s f 6s 2nd series 1961.....April-Oct																	
ΔPoland (Republic of) gold 6s 1940.....April-Oct																	
Δ4½s assented 1958.....April-Oct																	
ΔStabilization loan sink fund 7s 1947.....April-Oct																	
Δ4½s assented 1968.....April-Oct																	
ΔExternal sinking fund gold 8s 1950.....Jan-July																	
Δ4½s assented 1963.....Jan-July																	
Porto Alegre (City of).....																	
8s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001.....Jan-July																	
7½s 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006.....Jan-July																	
ΔPrussia (Free State) 6½s ('28 loan) '51.....Mar-Sept																	
Δ6s s f gold extl ('27 loan) 1932.....Apr-Oct																	
ΔRhine-Meuse-Danube 7s 1950.....Mar-Sept																	
ΔRio de Janeiro (City of) 8s 1946.....April-Oct																	
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001.....April-Oct																	
ΔExternal secured 6½s 1953.....Feb-Aug																	
Stamped pursuant to Plan A (interest reduced to 2%) 2012.....Feb-Aug																	
Rio Grande do Sul (State of).....																	
Δ8s external loan of 1921 1946.....April-Oct																	
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999.....April-Oct																	
Δ6s internal sinking fund gold 1968.....June-Dec																	
Stamped pursuant to Plan A (interest reduced to 2% 2012.....June-Dec																	
Δ7s external loan of 1926 due 1966.....May-Nov																	
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004.....June-Dec																	
7s 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004.....June-Dec																	
ΔRome (City of) 6½s 1952.....April-Oct																	
ΔSao Paulo (City) 8s 1952.....May-Nov																	
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001.....May-Nov																	
Sao Paulo (City) (continued)																	
Δ6½s extl secured sinking fund 1957.....May-Nov																	
Stamped pursuant to Plan A (interest reduced to 2%) 2012.....May-Nov																	
San Paulo (State of).....																	
8s 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999.....Jan-July																	
Δ8s external 1950.....Jan-July																	
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999.....Jan-July																	
Δ7s external water loan 1956.....Mar-Sept																	
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004.....Jan-July																	
Δ6s external dollar loan 1963.....Jan-July																	
Stamped pursuant to Plan A (interest reduced to 2%) 2012.....April-Oct																	
Serbs Croats & Slovenes (Kingdom).....																	
Δ8s secured external 1962.....May-Nov																	
Δ7s series B secured external 1962.....May-Nov																	
Shinyetsu Electric Power Co Ltd.....																	
Δ6½s 1st mtge s f 1952.....June-Dec																	
Δ6½s due 1952 extended to 1962.....June-Dec																	
ΔSilesia (Prov of) external 7s 1958.....June-Dec																	
Δ4½s assented 1958.....June-Dec																	
South Africa (Union of) 4½s 1965.....June-Dec																	
Sydney County Council 3½s 1951.....Jan-July																	
Taiwan Electric Power Co Ltd.....																	
Δ5½s (40-yr) s f 1971.....Jan-July																	
5½s due 1971 extended to 1981.....Jan-July																	
Tokyo (City of).....																	
Δ5½s extl loan of '27 1961.....April-Oct																	
5½s due 1961 extended to 1971.....April-Oct																	
Δ5s sterling loan of '12 1952.....Mar-Sept																	
ΔWith March 1 1952 coupon on.....																	
Tokyo Electric Light Co Ltd.....																	
Δ6s 1st mtge s series 1953.....June-Dec																	
6s 1953 extended to 1963.....June-Dec																	
ΔUruguay (Republic) external 8s 1946.....Feb-Aug																	
ΔExternal sinking fund 6s 1960.....May-Nov																	
ΔExternal sinking fund 6s 1964.....May-Nov																	
3½s-4s-4½s (dollar bond of 1937).....May-Nov																	
External readjustment 1979.....May-Nov																	
External conversion 1979.....May-Nov																	
3½s-4½s-4¾s external conversion 1978.....June-Dec																	
4s-4½s-4¾s external readjustments 1978.....Feb-Aug																	
3½s external readjustment 1981.....Jan-July																	
Valle Del Cauca See Cauca Valley (Dept of)																	
ΔWarsaw (City) external 7s 1953.....Feb-Aug																	
Δ4½s assented 1958.....Feb-Aug																	
ΔYokohama (City of) 6s of '26 1961.....June-Dec																	
6s due 1961 extended to 1971.....June-Dec																	
RAILROAD AND INDUSTRIAL COMPANIES																	
Alabama Great Southern 3½s 1967.....May-Nov																	
Alabama Power First Mortgage 3½s 1972.....Jan-July																	
1st mortgage 3½s 1984.....Mar-Sept																	
Albany & Susquehanna RR 4½s 1975.....April-Oct																	
Aldens Inc 4½s conv subord deb 1970.....Mar-Sept																	
Alleghany Corp deb 5s ser A 1962.....May-Nov																	
Allegheny & Western 1st gtd 4s 1998.....April-Oct																	
Allied Chemical & Dye 3½s deb 1978.....April-Oct																	
Allis-Chalmers Mfg 2s debentures 1956.....Mar-Sept																	
Aluminum Co of America 3½s 1964.....Feb-Aug																	
3s s f debentures 1979.....June-Dec																	
Aluminum Co of Canada Ltd 3½s 1970.....May-Nov																	
American Airlines 3s debentures 1966.....June-Dec																	
American Bock Corp 3½s s f deb 1964.....May-Nov																	
American & Foreign Power deb 5s 2030.....Mar-Sept																	
4.80s junior debentures 1987.....Jan-June																	
American Telephone & Telegraph Co.....																	
2½s debentures 1980.....Feb-Aug																	
2½s debentures 1975.....April-Oct																	
2½s debentures 1986.....Jan-July																	
2½s debentures 1982.....April-Oct																	
2½s debentures 1987.....June-Dec																	
3½s debentures 1973.....June-Dec																	
2½s debentures 1971.....Feb-Aug																	
3½s conv deb 1965.....June-Dec																	
3½s debentures 1984.....Mar-Sept																	
3½s conv deb 1967.....April-Oct																	
American Tobacco Co debentures 3s 1962.....April-Oct																	
3s debentures 1969.....April-Oct																	
3½s debentures 1977.....Feb-Aug																	
Anglo-Lautaro Nitrate Corp 4s 1963.....June-Dec																	
Anheuser-Busch Inc 3½s deb 1977.....April-Oct																	
Ann Arbor first gold 4s July 1995.....Quar-Jan																	
A P W Products Co 5s 1966.....April-Oct																	
Armour & Co 5s inc sub deb 1984.....May-Nov																	
Associates Investment 3½s deb 1962.....Mar-Sept																	
Atchison Topeka & Santa Fe.....																	
General 4s 1995.....April-Oct																	
Stamped 4s July 1 1995.....May-Nov																	
Atlanta & Chart Air Line Ry 3½s 1963.....May-Nov																	
Atlantic Coast Line RR 4½s A 1964.....June-Dec																	
Gen mortgage 4s ser A 1980.....Mar-Sept																	
Gen mtge 4½s ser C 1972.....Jan-July																	
General mtge 3½s series D 1980.....Mar-Sept																	
Atlantic Refining 2½s debentures 1966.....Jan-July																	
3½s debentures 1979.....Jan-July																	
Baltimore & Ohio RR.....																	
First mortgage 4s series A July 1975.....April-Oct																	
First mortgage 5s series B (4% fixed and 1% contingent interest) July 1975.....April-Oct																	
Refunding and general mortgage 5s (2% fixed and 3% contingent interest).....Mar-Sept																	
Series K due March 1 2001.....Mar-Sept																	
Series M due March 1 1996.....Mar-Sept																	
Δ4½s convertible income Feb 1 2010.....May																	
Pittsburgh Lake Erie & West Virginia.....																	
Refunding 4s series A 1980.....May-Nov																	
Baltimore Gas & Electric Co.....																	
1st & ref M 3s series Z 1989.....Jan-July																	
1st ref mtge s f 3½s 1990.....Jun-Dec																	
Bangor & Aroostook RR 4½s conv 1976.....Jan-July																	
Bell Telephone of Pa 5s series C 1960.....April-Oct																	
Beneficial Industrial Loan 2½s deb 1961.....May-Nov																	
Berlin City Electric 6s 1955.....April-Oct																	
Δ6½s s f debentures 1951.....June-Dec																	
Δ6½s s f debentures 1959.....Feb-Aug																	
Bethlehem Steel Corp.....																	
Consol mortgage 2½s series I 1970.....Jan-July																	
Consol mortgage 2½s series J 1976.....May-Nov																	
Consol mortgage 3s series K 1979.....Jan-July																	
3½s conv debentures 1980.....May-Nov																	
Borden (The Co) 2½s deb 1981.....Mar-Sept																	
Boston & Maine RR.....																	
First mortgage 5s series AC 1967.....Mar-Sept																	
First mortgage 4½s series JJ 1961.....April-Oct																	
First mortgage 4s series RR 1960.....Jan-July																	
ΔInc mortgage 4½s series A July 1970.....May-Nov																	
Bristol-Myers Co 3s debentures 1968.....April-Oct																	
Brooklyn Union Gas gen mtge 2½s 1976.....Jan-July																	
1st mortgage 3s 1980.....Jan-July																	
Brown Shoe Co 3½s deb 1971.....Jan-July																	
Buffalo Niagara Elec first mtge 2½s 1975.....May-Nov																	
Buffalo Rochester & Pittsburgh Ry.....																	
Stamped modified 4½s 1957.....May-Nov																	
Bush Terminal Buildings 5s gtd 1960.....Apr-Oct																	
Δ5s general mtge income 1982.....Jan-July																	



## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED FEBRUARY 10

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold
	Sale Price	Bid & Asked	No.		Sale Price	Bid & Asked	No.
		Low High				Low High	
C							
California Electric Power first 3s 1976	June-Dec	94 100	94% 94%	Crucible Steel Co of Am 1st mtge 3 1/2s 1966	May-Nov	97	
California Oregon Power 3 1/2s 1974	May-Nov	95 98	94 1/2 94 1/2	Cuba Northern Ry—			
Canada Southern consol gtd 5s A 1962	April-Oct	107	106 1/2 107 1/2	1st mortgage 4s (1942 series) 1970	June-Dec	35 35 1/2	2
Canadian National Ry—				Cuba RR—			
Guaranteed gold 4 1/2s 1957	Jan-July	102 1/2 102 1/2	9	1st mortgage 4s June 30 1970	Jan-July	23 23 1/2	6
Canadian Pacific Ry—				1st mortgage 3 1/2s 1970	June-Dec	29 29 1/2	28 1/2 29
4% consol debenture (perpetual)	Jan-July	106 3/4	106 3/4 107 1/4	1st lien & ref 4s ser A 1970	June-Dec	30 30	12
Carolina Clinchfield & Ohio 4s 1965	Mar-Sept	104 104 3/4	111	1st lien & ref 4s ser B 1970	June-Dec	28 31	28 1/2 28 1/2
Carthage & Adirondack Ry 4s 1981	June-Dec	73 73 1/2	4				
Case (J I) Co 3 1/2s deb 1978	Feb-Aug	91 93	10				
Celanese Corp 3s debentures 1965	April-Oct	95 1/2 96 1/2	10				
3 1/2s debentures 1976	April-Oct	96 1/2 97 1/4	10				
Celotex Corp 3 1/2s debentures 1960	Feb-Aug	100	95 96 1/2				
3 1/2s debentures (1947 issue) 1960	Feb-Aug	100	95 96 1/2				
Central Branch U P 1st gold 4s 1948	June-Dec	115	95 96 1/2				
Central of Georgia Ry—							
First mortgage 4s series A 1995	Jan-July	94 1/4	94 94 1/2				
1st Gen mortgage 4 1/2s series A Jan 1 2020	May	86	95 1/4				
2nd Gen mortgage 4 1/2s series B Jan 1 2020	May	86	85 1/2 86				
Central RR Co of N J 3 1/2s 1987	Jan-July	65 1/2	85 88				
Central New York Power 3s 1974	April-Oct	98 3/4	64 64 1/2 66 1/2				
Central Pacific Ry Co—							
First and refund 3 1/2s series A 1974	Feb-Aug	101 101	101 101				
First mortgage 3 1/2s series B 1968	Feb-Aug	101 3/4 101 3/4	1				
Champion Paper & Fibre deb 3s 1965	Jan-July	98	100 101 1/4				
Chesapeake & Ohio Ry—							
General 4 1/2s 1992	Mar-Sept	122 1/2 122 1/2	4				
Refund and impmt M 3 1/2s series D 1996	May-Nov	102 1/2 102 1/2	7				
Refund and impmt M 3 1/2s series E 1996	Feb-Aug	102 1/2 102 1/2	7				
Refund and impmt M 3 1/2s series H 1973	June-Dec	104 3/4 104 3/4	5				
R & A div first consol gold 4s 1989	Jan-July	111	111 1/2 111 1/2				
Second consolidated gold 4s 1989	Jan-July	109 3/4	109 3/4 110 3/4				
Chicago Burlington & Quincy RR—							
General 4s 1958	Mar-Sept	102 1/2 102 1/2	1				
First and refunding mortgage 3 1/2s 1985	Feb-Aug	96 3/4 97	23				
First and refunding mortgage 2 3/4s 1970	Feb-Aug	94 95 1/4	28				
1st & ref mtge 3s 1990	Feb-Aug	93	97 1/2 97 1/2				
Chicago & Eastern Ill RR—							
1st Gen mortgage 4s series B 1985	May-Nov	88 1/2	100 101 1/2				
5s income deb Jan 2054	May-Nov	72 72 3/4	3				
Chicago & Erie 1st gold 5s 1982	May-Nov	123 127	125 125				
Chicago Great Western 4s ser A 1988	Jan-July	95 95 1/2	8				
1st Gen mortgage 4 1/2s Jan 1 2033	April	85 86	83 1/2 85 1/2				
Chicago Indianapolis & Louisville Ry—							
1st mortgage 4s inc series A Jan 1983	April	74 75	74 1/4 77 1/4				
2nd mortgage 4 1/2s inc ser A Jan 2003	April	80 80	77 3/4 80				
Chicago Milwaukee St. Paul & Pacific RR—							
First mortgage 4s series A 1994	Jan-July	101 101	100 101 1/2				
General mortgage 4 1/2s inc ser A Jan 2019	April	84 84 1/2	83 1/2 84 1/2				
4 1/2s conv increased series B Jan 1 2044	April	71 71 1/4	71 1/4 74 3/4				
5s inc deb ser A Jan 1 2055	Mar-Sept	63 63 1/2	63 1/2 70 3/4				
Chicago & North Western Ry—							
Second mortgage conv inc 4 1/2s Jan 1 1999	April	68 68 1/2	67 69 1/2				
First mortgage 3s series B 1989	Jan-July	73 74	73 1/2 74				
Chicago Rock Island & Pacific RR—							
1st mtge 2 1/2s ser A 1980	Jan-July	92 1/2	102 1/2 103 1/4				
4 1/2s income deb 1995	Mar-Sept	101 102 1/4	102 1/2 103 1/4				
Chicago Terre Haute & Southeastern Ry—							
First and refunding mtge 2 3/4s-4 1/4s 1994	Jan-July	82 82 1/2	82 1/2 83 1/4				
Income 2 3/4s-4 1/4s 1994	Jan-July	80 81	80 81				
Chicago Union Station—							
First mortgage 3 1/2s series F 1963	Jan-July	101 101 1/2	14				
First mortgage 2 1/2s series G 1963	Jan-July	99 1/2 99 1/2	2				
Chicago & Western Indiana RR Co—							
1st coll trust mtge 4 1/2s ser A 1982	May-Nov	106 1/4 106 1/2	27				
Cincinnati Gas & Elec 1st mtge 2 3/4s 1975	April-Oct	96 97	95 96 1/2				
First mortgage 2 1/2s 1978	Jan-July	95 96 3/4	95 96 1/2				
Cincinnati Union Terminal—							
First mortgage gtd 3 1/2s series E 1969	Feb-Aug	102 1/2	93 96				
First mortgage 2 3/4s series G 1974	Feb-Aug	95 97	93 96				
C I T Financial Corp 2 1/2s 1959	April-Oct	98 98 1/2	33				
4s debentures 1960	Jan-July	103 103 1/2	25				
3 1/2s debentures 1970	Mar-Sept	102 3/4 102 3/4	51				
Cities Service Co 3s s f deb 1977	Jan-July	97 98	94 98				
City Ice & Fuel 2 3/4s debentures 1966	June-Dec	94 1/2	94 98				
City Investing Co 4s debentures 1961	June-Dec	100 100 1/4	4				
Cleveland Cincinnati Chic & St Louis Ry—							
General gold 4s 1993	June-Dec	95 95	95 95 1/2				
General 5s series B 1993	June-Dec	93 94 3/4	33				
Refunding and impmt 4 1/2s series E 1977	Jan-July	85 85 1/2	7				
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	73 73 1/2	7				
St Louis Division first coll trust 4s 1991	May-Nov	97 98	97 98 1/2				
Cleveland Electric Illuminating 3s 1970	Jan-July	100 100 1/2	48				
First mortgage 3s 1982	June-Dec	99	99 99 1/2				
First mortgage 2 1/2s 1985	Mar-Sept	102 108 1/4	102 1/2 102 3/4				
First mortgage 3 1/2s 1986	June-Dec	97 98	97 98				
First mortgage 3s 1989	May-Nov	101 101 1/2	101 101 1/2				
Cleveland Short Line first gtd 4 1/2s 1961	April-Oct	138 144	138 149				
Colorado Fuel & Iron Corp 4 1/2s 1966	June-Dec	138 144	138 149				
Columbia Gas System Inc—							
3s debentures series A 1975	June-Dec	98 98 1/2	96 97 1/2				
3s debentures series B 1975	Feb-Aug	97 1/2	96 97 1/2				
3 1/2s debentures series C 1977	April-Oct	102	101 1/2 102 1/2				
3 1/2s deb series D 1979	Jan-July	103 104	101 1/2 103 1/2				
3 1/2s debentures ser E 1980	Mar-Sept	103 104	103 104 1/2				
3 1/2s subord conv deb 1964	May-Nov	119 120	118 121 1/2				
Columbus & South Ohio Elec 3 1/4s 1970	May-Sept	101 102 1/4	100 102 1/4				
1st mortgage 3 1/2s 1983	May-Nov	101	100 102 1/4				
Commonwealth Edison Co—							
First mortgage 3s series L 1977	Feb-Aug	99 1/2	97 99 1/2				
First mortgage 3s series N 1978	June-Dec	98 1/4	98 1/4 98 1/4				
3s sinking fund debentures 1999	April-Oct	93 95	92 92 1/2				
2 3/4s s f debentures 1999	April-Oct	92 93 3/4	92 93				
2 1/2s s f debentures 2001	April-Oct	93 93	92 93				
Compania Salttrera—See							
Anglo-Lautaro N trate							
Consolidated Edison of New York—							
First and refund mtge 2 3/4s ser A 1982	Mar-Sept	93 1/4	93 1/4 94				
First and refund mtge 2 3/4s ser B 1977	April-Oct	92	92 92				
First and refund mtge 2 3/4s ser C 1972	June-Dec	96 96 1/2	27				
First and refunding 3s series D 1972	May-Nov	100 100 1/4	8				
First and refund mtge 3s series E 1979	Jan-July	98 98 3/4	19				
First and refund mtge 3s series F 1981	F b Aug	97 3/4 99 3/4	1				
1st & ref M 3 1/4s ser G 1981	May-Nov	103 103	10				
1st & ref M 3 1/4s ser H 1982	Mar-Sept	103 103 1/2	9				
1st & ref M 3 1/2s series I 1983	Feb-Aug	104 104 1/2	2				



## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED FEBRUARY 10

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold
	Sale Price	Bid & Asked	No.		Sale Price	Bid & Asked	No.
		Low High				Low High	
Illinois Bell Telephone 2 3/4 series A 1981	Jan-July	94 3/4 94 3/4	2	National Supply 2 3/4 debentures 1967	June-Dec	108 1/2 108 1/2	201
First mortgage 3 1/2 series B 1978	June-Dec	98 98 3/4	21	National Tea Co 3 1/2 conv 1980	May-Nov	108 3/4 109 1/4	15
Illinois Central RR				New England Tel & Tel Co			
Consol mortgage 4 3/4-3 3/4 ser A 1979	May-Nov	*100 --	--	First guaranteed 4 1/2 series B 1961	May-Nov	103 3/4 104	18
Consol mortgage 5 3/4-3 3/4 series B 1979	May-Nov	*100 --	--	3s debentures 1982	April-Oct	96 3/4 96 1/2	7
Consol mortgage 3 3/4 series C 1974	May-Nov	*100 1/2 104	101 1/2 101 1/2	3s debentures 1974	Mar-Sept	*96 --	--
Consol mortgage 3 3/4 series F 1984	Jan-July	*100 --	--	New Jersey Bell Telephone 3 3/4 1988	Jan-July	99 3/4 99 3/4	90
1st mtge 3 3/4 ser G 1980	Feb-Aug	*98 98 1/4	15	New Jersey Junction RR gtd first 4s 1986	Feb-Aug	*85 90	--
1st mtge 3 3/4 ser H 1989	Mar-Sept	101 1/2 101 1/2	100 101 1/2	New Jersey Power & Light 3s 1974	Mar-Sept	*96 --	--
3 3/4 s f debentures 1980	Jan-July	*100 --	--	New Orleans Terminal 3 3/4 1977	May-Nov	*101 3/4 102 1/2	--
Illinois Terminal Ry 4s series A 1970	Jan-July	99 99 1/4	6	New Orleans Texas & Mexico Ry			
Illinader Steel Corp 6s 1948	Feb-Aug	-- --	--	First 5 1/2 series A 1954	April-Oct	101 1/2 101 1/2	7
Indianapolis Union Ry Co				First 5s series B 1954	April-Oct	101 1/2 101 1/2	7
Refunding and imp 2 1/2 series C 1986	June-Dec	*88 1/2 95	82	First 5s series C 1956	Feb-Aug	99 1/2 99 3/4	17
Inland Steel Co 3 3/4 deb 1972	Mar-Sept	149 1/2 155	149 1/2 159 1/2	First 4 1/2 series D 1956	Feb-Aug	*100 --	--
1st mortgage 3.20s series I 1982	Mar-Sept	*99 1/2 101 1/2	--	New York Central RR Co			
International Great Northern RR				Consolidated 4s series A 1998	Feb-Aug	74 3/4 75 3/4	203
First 6s series A 1952	Jan-July	134 133 134	129 134	Refunding & imp 4 1/2 series A 2013	April-Oct	82 82 82 1/2	208
First 5s series B 1956	Jan-July	128 1/2 129 1/4	41 120 1/2 133	Refunding & imp 5s series C 2013	April-Oct	89 1/2 89 3/4	113
First gold 5s series C 1956	Jan-July	125 127 1/4	25 124 127 3/4	Collateral trust 6s 1980	April-Oct	103 103 3/4	49
International Minerals & Chemical Corp				N Y Central & Hudson River RR			
3.65s conv subord deb 1977	Jan-July	103 103 103	36 102 103 3/4	General mortgage 3 1/2 1997	Jan-July	82 1/2 82 1/2	31
Inter Rye Central America 1st 5s B 1972	May-Nov	*99 1/2 100	99 99	3 1/2 registered 1997	Jan-July	*76 1/2 78 3/4	--
Interstate Oil Pipe Line Co				Lake Shore collateral gold 3 1/2 1998	Feb-Aug	71 1/2 72 1/2	37
3 3/4 s f debentures series A 1977	Mar-Sept	-- --	100 100 1/2	3 1/2 registered 1998	Feb-Aug	*70 1/2 --	--
Interstate Power Co				Michigan Cent collateral gold 3 1/2 1998	Feb-Aug	73 1/2 73 1/2	8
1st mortgage 3 3/4 1978	Jan-July	-- --	-- --	3 1/2 registered 1998	Feb-Aug	71 3/4 71 3/4	9
1st mortgage 3s 1980	Jan-July	-- --	-- --	New York Chicago & St Louis			
Jamestown Franklin & Clear 1st 4s 1959	June-Dec	99 99 3/4	11 98 3/4 100 1/4	Refunding mortgage 3 1/4 series E 1980	June-Dec	98 98	1
Jersey Central Power & Light 2 3/4 1976	Mar-Sept	*94 1/4 94 3/4	94 94	First mortgage 3s series F 1986	April-Oct	92 1/2 92 1/2	1
Joy Manufacturing 3 3/4 deb 1975	Mar-Sept	*102 --	--	4 1/2 income debentures 1989	June-Dec	101 1/2 101 1/2	5
Kanawha & Mich 1st mtge 4s 1990	April-Oct	*90 1/2 --	90 90	N Y Connecting RR 2 3/4 series B 1975	April-Oct	91 1/2 91 1/2	5
Kansas City Power & Light 2 3/4 1976	June-Dec	*95 --	--	N Y & Harlem gold 3 1/2 2000	May-Nov	*100 --	--
1st mortgage 2 3/4 1980	June-Dec	*96 3/4 --	--	Mortgage 4s series A 2043	Jan-July	*92 96 3/4	--
Kansas City Southern Ry Co				Mortgage 4s series B 2043	Jan-July	93 1/2 93 1/2	6
1st mtge 3 3/4 series C 1984	June-Dec	99 3/4 99 3/4	1 99 1/4 100 3/4	N Y Lack & West 4s series A 1973	May-Nov	87 3/4 87 3/4	1
Kansas City Terminal Ry 2 3/4 1974	April-Oct	*95 1/2 98	95 1/2 95 1/2	4 1/2 series B 1973	May-Nov	93 3/4 94	2
Kentucky Central 1st mtge 4s 1987	Jan-July	110 1/4 110 1/4	2 109 1/2 110 1/4	N Y New Haven & Hartford RR			
Kentucky & Indiana Terminal 4 1/2 1961	Jan-July	*61 3/4 64 1/4	61 3/4 63 3/4	First & refunding mtge 4s ser A 2007	Jan-July	70 69 71 1/4	201
Stamped 1961	Jan-July	*99 --	--	General mtge conv inc 4 1/2 series A 2022	May	63 62 1/2 64 1/4	222
Plain 1961	Jan-July	*99 --	--	Harlem River & Port Chester			
4 1/2 unguaranteed 1961	Jan-July	*99 --	--	1st mtge 4 1/4 series A 1973	Jan-July	98 99	27
Kings County Elec Lt & Power 6s 1997	April-Oct	*150 1/4 165	100 100	Delta N Y Ontario & West ref 4s June 1992	Mar-Sept	6 3/4 7	15
Koppers Co 1st mtge 3s 1964	April-Oct	101 101	3 99 1/4 101	General 4s 1955	June-Dec	3 3/4 4	10
Delta Kreuger & Toll 5s certificates 1959	Mar-Sept	3 3/4 3 3/4	6 3 3/4 4	N Y Power & Light first mtge 2 3/4 1975	Mar-Sept	*94 3/4 95	--
Lakefront Dock & RR Terminal				N Y & Putnam first consol gtd 4s 1993	April-Oct	75 75 75	17
1st mtge sink fund 3 ser A 1968	June-Dec	*81 91 3/4	89 92	N Y State Electric & Gas 2 3/4 1977	Jan-July	-- --	--
Lake Shore & Mich South gold 3 1/2 1997	June-Dec	*86 1/4 88	86 86 1/4	N Y Susquehanna & Western RR			
Lehigh Coal & Navigation 3 1/2 A 1970	April-Oct	90 92	8 86 1/4 92	Term 1st mtge 4s 1994	Jan-July	70 70	1
Lehigh Valley Coal Co				1st & cons mtge ser A 2004	Jan-July	61 3/4 61 3/4	3
1st & ref 5s stamped 1964	Feb-Aug	75 75 75	2 74 75	General mortgage 4 1/2 series A 2019	Jan-July	*46 3/4 47 3/4	--
1st & ref 5s stamped 1974	Feb-Aug	70 70	5 67 70	N Y Telephone 2 3/4 series D 1982	Jan-July	94 1/4 94 1/4	6
Lehigh Valley Harbor Term Ry				Refunding mortgage 3 1/4 series E 1978	Feb-Aug	98 98 98 1/2	3
1st mortgage 5s extended to 1984	Feb-Aug	100 99 1/4 100	9 99 100	Refunding mortgage 3s series F 1981	Jan-July	98 98	5
Lehigh Valley Railway Co (N Y)				Refunding mortgage 3s series H 1989	April-Oct	*97 --	--
1st mortgage 4 1/2 extended to 1974	Jan-July	*92 1/2 94	91 3/4 94	Niagara Mohawk Power Corp			
Lehigh Valley RR gen consol mtge bds				General mortgage 2 3/4 1980	Jan-July	*95 1/2 95 1/2	--
Series A 4s fixed interest 2003	May-Nov	79 79 81	5 79 83 1/2	General mortgage 2 3/4 1980	April-Oct	94 1/2 94 1/2	40
Series B 4 1/2 fixed interest 2003	May-Nov	*87 --	87 88	General mortgage 3 1/4 1983	April-Oct	102 1/2 103	3
Series C 5s fixed interest 2003	May-Nov	*91 1/2 94	91 1/2 92 1/4	General mortgage 3 1/4 1983	Feb-Aug	104 1/2 104 1/2	5
Series D 4s contingent interest 2003	May	71 1/2 71 1/2	10 71 73 1/2	Norfolk & Western Ry first gold 4s 1996	April-Oct	*117 121	--
Series E 4 1/2 contingent interest 2003	May	74 74	3 74 79	Northern Central general & ref 5s 1974	Mar-Sept	*108 112 1/2	--
Series F 5s contingent interest 2003	May	80 80	3 80 86	General & refunding 4 1/2 series A 1974	Mar-Sept	*105 1/4 --	--
Lehigh Valley Terminal Ry 5s ext 1979	April-Oct	99 99	3 96 99 1/2	Northern Natural Gas 3 3/4 s f deb 1973	May-Nov	*103 104	--
Lexington & Eastern Ry first 5s 1965	April-Oct	*110 --	110 110 1/2	3 3/4 s f debentures 1973	May-Nov	101 1/2 101 1/2	30
Little Miami general 4s series 1962	May-Nov	*100 1/4 101	100 101 1/4	3 3/4 s f debentures 1974	May-Nov	*100 --	--
Lockheed Aircraft Corp				Northern Pacific Ry			
3 7/8 subord debentures 1980	May-Nov	107 1/2 109 1/4	143 107 3/4 112	Prior lien 4s 1997	Quar-Jan	110 109 3/4 110 1/2	19
Lombard Electric 7s series A 1952	June-Dec	*113 125	--	4s registered 1997	Quar-Jan	78 3/4 79 3/4	46
Long Island Lighting Co 3 3/4 ser D 1976	June-Dec	*102 1/4 104	102 1/2 102 1/2	General lien 3s Jan 1 2047	Quar-Feb	73 3/4 73 3/4	5
Lorillard (P) Co 3s debentures 1963	April-Oct	99 3/4 100 1/2	45 98 1/2 100 1/2	3s registered 2047	Quar-Feb	106 3/4 107	23
3s debentures 1976	Mar-Sept	96 1/2 96 1/2	10 96 1/2 96 1/2	Refunding & improve 4 1/2 ser A 2047	Jan-July	*103 1/4 104	--
3 3/4 debentures 1978	April-Oct	*102 1/2 103 3/4	102 3/4 102 3/4	Coll trust 4s 1984	April-Oct	103 1/2 104	--
Louisville & Nashville RR				Northern States Power Co			
First & refund mtge 3 3/4 ser F 2003	April-Oct	99 1/2 99 1/2	2 98 1/2 100 1/2	(Minnesota) first mortgage 2 3/4 1974	Feb-Aug	94 1/2 94 1/2	1
First & refund mtge 2 3/4 ser G 2003	April-Oct	87 87 87	16 84 87	First mortgage 2 3/4 1975	April-Oct	94 3/4 95 1/2	31
First & refund mtge 3 3/4 ser H 2003	April-Oct	103 103	3 102 1/4 103	First mortgage 3s 1978	Jan-July	*94 1/2 94 1/2	--
First & refund mtge 3 3/4 ser I 2003	April-Oct	*99 1/2 --	--	First mortgage 2 3/4 1979	Feb-Aug	101 1/2 101 1/2	1
St Louis Div second gold 3s 1960	Mar-Sept	*89 94	90 90	First mortgage 3 1/4 1982	June-Dec	101 1/2 101 1/2	--
Louisville Gas & Elec 1st mtge 2 3/4 1979	May-Nov	*98 --	--	First mortgage 3 1/4 1984	April-Oct	*91 1/4 92 1/4	--
1st mtge 3 3/4 1982	Feb-Aug	*100 --	--	(Wisconsin) first mortgage 2 3/4 1977	April-Oct		



## RANGE FOR WEEK ENDED FEBRUARY 10

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.  
 ‡Negotiability impaired by maturity.  
 †Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.  
 \*Friday's bid and asked prices; no sales being transacted during current week.  
 †Bonds selling flat.

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, Feb. 6, 1956, and ending Friday, Feb. 10. It is compiled from the report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED FEBRUARY 10

For footnotes see page 37.



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED FEBRUARY 10

STOCKS				STOCKS				
American Stock Exchange				American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	
Allegheny Airlines Inc.	1	4 1/2	4 1/2	1,400	1	1 1/4	1 1/4	15,100
Alles & Fisher common.	1	---	---	---	1	2 1/8	2 1/8	12,300
Allied Artists Pictures Corp.	1	4 3/8	4 1/8 5 1/8	5,500	5	30 1/2	30 1/2	175
5 1/2% convertible preferred.	10	10 3/4	10 1/2 11	800	19.50	12 1/4	12 1/2	6,700
Allied Control Co Inc.	1	13 1/4	13 1/8 13 1/2	300	1	9 3/8	9 3/8	500
Allied Internat'l Investing cap stock.	1	---	---	---	126	126	127	200
Allied Products (Mich) common.	8	---	34 3/4 35	800	1	112 3/4	112 3/4	20
Aluminum Co of America.	100	---	97 3/4 98 3/4	550	2 1/2	---	---	800
\$3.75 cumulative preferred.	100	---	26 1/8 26 1/8	100	1	5 1/8	5 1/8	300
Aluminum Goods Manufacturing.	1	---	12 1/4 12 1/4	250	1	6 1/2	6 1/2	1,500
Aluminum Industries common.	1	---	8 3/4 8 3/4	100	10	16 3/4	16 3/4	1,300
Ambrook Industries Inc.	250	---	---	---	1	8 3/4	8 1/2	6,800
American Air Filter 5% conv pfd.	18	---	---	---	1	3 3/8	3 3/8	2,600
American Bantam Car Co common.	1	7 1/2	7 1/2 1	13,200	1	5 1/8	4 1/8	7,700
American Beverage common.	1	---	1 1/4 1 1/4	400	1	10	10 1/8	200
American Book Co.	100	---	---	---	1	27	27 3/8	425
American Hard Rubber Co.	25	26	26 27 27 1/2	800	100	80 1/4	80 1/4	200
American Laundry Machine.	20	---	27 1/2 28 1/2	1,300	100	---	---	---
American Manufacturing Co com.	25	---	29 29 29 1/2	300	10	9 1/2	9 3/8	300
American Maracaibo Co.	1	8 1/2	8 1/2 8 1/2	7,500	2	---	---	---
American Meter Co.	1	---	38 1/2 39 1/2	1,500	10	---	---	---
American Natural Gas Co 6% pfd.	25	---	36 36	25	10	44	44	10
American Seal-Kap common.	2	---	15 1/2 15 1/2	650	1	23 1/2	23 1/2	3,800
American Thread 5% preferred.	5	4 1/4	4 1/4 4 1/4	800	2.50	6 1/8	6 1/8	3,400
American Tractor Corp.	250	15 1/2	15 16 16 1/2	11,500	10	---	---	100
American Writing Paper common.	5	---	20 20 20 1/2	500	1	1 1/8	1 1/8	23,100
AMI Incorporated.	3	8 1/4	8 1/4 8 1/4	1,900	5	14	14 14 1/4	400
Amurex Oil Company class A.	5	5 1/2	5 1/2 5 1/2	6	10	76	75 1/4 77 1/2	350
Anacostia Lead Mines Ltd.	200	3	3 3 3 1/2	5,100	4	---	24 1/2 25	300
Anchor Post Products.	2	13 3/4	13 3/4 14 1/4	500	1	3 1/4	3 1/4 3 1/4	1,100
Anglo Amer Exploration Ltd.	4.75	14	13 3/4 14 1/4	1,300	5	---	37 39	1,000
Anglo-Laurito Nitrate Corp.	---	---	---	---	1	18	18 18 1/2	200
"A" shares.	2.40	11	10 3/4 11 1/4	15,600	1	19 1/8	19 1/8 20	4,900
Angostura-Wupperman.	1	---	4 4	400	1	---	4 4 1/4	700
Apex-Electric Manufacturing Co.	1	8 1/2	8 1/2 8 1/2	200	1	6 1/4	6 1/8 6 1/4	4,600
Appalachian Elec Power 4 1/2% pfd.	100	109 1/4	109 1/4 109 1/4	120	1	9 1/4	9 1/4 9 1/4	100
Argus Cameras Inc.	1	24 1/4	24 25 1/2	4,000	1	---	9 1/2 9 1/2	100
Arkansas Fuel Oil Corp.	1	32	31 31 33 1/2	9,700	20	50 3/4	47 54	4,700
Arkansas Louisiana Gas Co.	5	18 1/2	18 1/2 19 1/2	6,500	1	4 1/8	4 1/2 4 1/2	300
Arkansas Power & Light.	100	---	107 3/4 107 3/4	25	100	2	2 2 1/8	18,800
4.72% preferred.	100	---	6 1/2 6 1/2	8,500	1	---	35 3/4 36 1/4	700
Armour & Co warrants.	---	38 1/2	37 3/4 40	15,600	30	---	20 1/4 21 3/4	5,000
Armstrong Rubber Co class A.	---	22	21 1/2 23 1/2	1,200	1	7 1/2	7 1/2 7 1/2	1,600
Aro Equipment Corp.	2.50	---	---	---	1	---	14 14 1/4	500
Associate Electric Industries.	---	---	---	---	10	22 3/4	22 22 1/2	2,200
American dep rcts reg.	---	---	---	---	1	---	10 1/4 10 1/4	300
Associated Food Stores Inc.	1	4 1/2	4 1/2 4 3/4	800	1	---	9 1/2 10 1/8	600
Associate Laundries of America.	1	3	2 3/4 3	3,400	1	4 1/2	4 1/2 4 1/2	8,800
Associated Tel & Tel.	---	---	---	---	1	9	8 1/2 9 1/4	3,800
Cl A (ex \$43 arrear div paid on	---	---	---	---	1	---	22 1/2 23 1/2	2,000
July 1 '53 & \$41 on Dec 22 '53).	---	---	---	---	1	---	12 1/2 12 1/2	1,200
Atlantic Coast Fisheries.	---	---	---	---	1	31 3/4	34 3/4 35 1/2	3,700
Atlantic Coast Line Co.	---	44	44 1/4	800	10	12	11 1/2 12	1,300
Atlas Corp warrants.	18 1/4	18	19	4,600	1	11	10 3/4 11 1/4	2,200
Atlas Plywood Corp.	1	9 3/8	9 3/8 9 3/4	5,200	1	6 3/4	6 1/4 7	3,500
Automatic Steel Products Inc.	1	---	3 1/2 3 1/2	300	1	3 1/2	3 1/2 3 3/4	7,000
Non-voting non-cum preferred.	1	---	4 1/4 4 1/4	200	1	---	6 1/4 6 1/4	100
Automatic Voting Machine.	---	---	16 16 16 1/2	300	1	1 1/8	1 1/8 2	6,600
Axe Science & Electronic.	10	9 1/2	9 1/2 9 1/4	11,500	10	---	42 1/2 43 1/2	150
Ayshire Collieries Corp common.	3	---	37 1/4 37 1/4	100	1	---	---	---
<b>B</b>								
Bailey & Selburn Oil & Gas.	---	---	---	---	1	---	---	---
Class A.	1	10 3/8	9 3/4 10 3/8	25,300	1	---	---	---
Baldwin Rubber common.	1	---	15 1/2 16	400	1	---	---	---
Baldwin Securities Corp.	10	3 3/8	3 3/8 3 3/4	4,600	1	---	---	---
Banco de los Andes.	---	---	---	---	1	---	---	---
American shares.	---	---	---	---	1	---	---	---
Banff Oil Ltd.	500	1 1/4	1 1/4 1 1/2	8,600	1	---	---	---
Barcelona Tr Light & Power Ltd.	---	---	---	---	1	---	---	---
Barium Steel Corp.	1	5 1/2	5 1/2 5 1/2	11,500	1	---	---	---
Basic Refractories Inc.	1	23 3/8	23 3/8 23 3/4	900	1	---	---	---
Basin Oil Company.	200	---	9 1/4 9 1/4	100	1	---	---	---
Bearings Inc.	500	---	27 27 3 1/2	5,900	1	---	---	---
Beau-Brumell Ties common.	1	5 1/4	5 1/4 5 1/4	1,300	1	---	---	---
Beck (A S) Shoe Corp.	1	16 1/4	16 1/4 16 1/4	300	1	---	---	---
Bellanca Aircraft common.	1	22 1/2	22 1/2 24 3/4	10,200	1	---	---	---
Bell Telephone of Canada common.	25	---	49 1/2 50	300	1	---	---	---
Belmont Instrument Corp.	500	17 1/4	16 3/4 18	2,600	1	---	---	---
Benrus Watch Co Inc.	1	9 3/8	9 3/8 9 3/8	700	1	---	---	---
Bickford's Inc common.	1	11	11 11 11 1/2	850	1	---	---	---
Black Starr & Gorham class A.	---	---	6 1/2 6 1/2	500	1	---	---	---
Blauher's common.	3	---	7 1/4 7 1/4	2,200	1	---	---	---
Blumenthal (S) & Co common.	---	---	41 1/2 43	400	1	---	---	---
Bohack (H C) Co common.	---	---	---	---	1	---	---	---
5 1/2% prior cumulative preferred.	100	100 1/4	100 1/4 100 1/4	30	1	---	---	---
Borne Strymser Co.	5	7	7 7	300	1	---	---	---
Bourjois Inc.	1	---	5 1/2 6 1/2	1,300	1	---	---	---
Brad Footie Gear Works Inc.	200	---	2 1/2 2 1/2	1,200	1	---	---	---
Brazilian Traction Light & Pwr ord.	---	---	7 7 7 3/4	16,700	1	---	---	---
Breeze Corp common.	---	---	27 27	25	1	---	---	---
Bridgeport Gas Co.	---	---	---	---	1	---	---	---
Brillo Manufacturing Co common.	---	---	---	---	1	---	---	---
British American Oil Co.	---	37 3/8	37 3/8 38 3/8	26,000	1	---	---	---
British American Tobacco.	---	---	---	---	1	---	---	---
Amer dep rcts ord bearer.	100	---	---	---	1	---	---	---
Amer dep rcts ord reg.	100	---	---	---	1	---	---	---
British Celanese Ltd.	---	---	---	---	1	---	---	---
American dep rcts ord reg.	---	---	---	---	1	---	---	---
British Columbia Power common.	21	---	37 3/4 37 3/4	200	1	---	---	---
British Petroleum Co Ltd.	---	---	---	---	1	---	---	---
American dep rcts ord reg.	21	14 3/8	14 3/8 15 3/8	21,000	1	---	---	---
Brown Company common.	18	---	18 18 18 1/2	8,500	1	---	---	---
Brown Forman Distillers.	10	7 1/2	7 1/2 7 1/2	400	1	---	---	---



# AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED FEBRUARY 10

## STOCKS American Stock Exchange

Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High
ElectroData Corporation	1	14 3/4	5,000	13 1/2 Jan 14 1/2 Jan
Electrographic Corp common	1	17 1/2	800	16 1/2 Jan 17 1/2 Jan
Electronics Corp of America	1	14 1/2	1,900	13 1/2 Jan 14 1/2 Jan
El-Tronics Inc	1	14 1/2	1,900	13 1/2 Jan 14 1/2 Jan
Empire Air Freight Corp	50c	7 3/8	18,300	7 Feb 7 3/8 Jan
Empire District Electric 5% pfd	100	15	3,100	13 1/2 Jan 15 Feb
Empire Millwork Corp	1	10 1/2	1,400	10 1/2 Jan 10 1/2 Jan
Emeco Manufacturing Co	1	10 1/2	1,400	10 1/2 Jan 10 1/2 Jan
Equity Corp common	10c	4 1/2	400	4 1/2 Jan 4 1/2 Jan
Equity convertible preferred	10c	4 1/2	400	4 1/2 Jan 4 1/2 Jan
Erie Forge & Steel Corp com	10c	44 1/4	30,500	42 1/4 Jan 45 1/2 Jan
Erie cum 1st preferred	10c	4 1/2	400	4 1/2 Jan 4 1/2 Jan
Ero Manufacturing Co	10	8 1/2	700	8 1/2 Jan 8 1/2 Jan
Equine Inc	1	8 1/2	600	8 1/2 Jan 8 1/2 Jan
Kureka Corporation Ltd	1	1 1/2	2,600	1 1/2 Jan 1 1/2 Jan
Warrants extended to Apr 3 1956	10	1 1/2	100	1 1/2 Jan 1 1/2 Jan
Kureka Pipe Line common	10	16	27,000	15 1/2 Jan 17 1/4 Feb
Factor (Max) & Co class A	1	16	430	13 Jan 17 1/4 Feb
Fairchild Camera & Instrument	1	21 1/2	500	21 1/2 Jan 21 1/2 Jan
Fargo Oils Ltd	1	21 1/2	1,300	21 1/2 Jan 21 1/2 Jan
Fire Association (Phila)	25c	2 1/2	12,800	2 1/2 Jan 2 1/2 Jan
Firth Sterling Inc	10	56 3/8	900	55 1/2 Jan 57 1/2 Jan
Fishman (M H) Co Inc	2.50	4 3/4	4,900	4 1/2 Jan 4 3/4 Jan
Fitzsimmons Stores Ltd class A	1	x25 3/4	600	25 1/2 Jan 25 3/4 Jan
Flying Tiger Line Inc	1	9 3/4	4,000	9 3/4 Jan 9 3/4 Jan
Ford Motor of Canada	1	127	5,400	127 Jan 127 Jan
Class A non-voting	1	127	5,400	127 Jan 127 Jan
Class B voting	1	127	5,400	127 Jan 127 Jan
Ford Motor Co Ltd	1	127	5,400	127 Jan 127 Jan
Amer dep rcts ord reg	1	127	5,400	127 Jan 127 Jan
Wort Pitt Brewing Co	1	4 1/2	12,200	4 1/2 Jan 4 1/2 Jan
Fox (Peter) Brewing Co	1	5 1/8	40,200	5 1/8 Jan 5 1/8 Jan
Name changed to Fox De Luxe	1	5 1/8	40,200	5 1/8 Jan 5 1/8 Jan
Beer Sales Inc (effec Feb 6)	1	5 1/8	40,200	5 1/8 Jan 5 1/8 Jan
Fox De Luxe Beer Sales Inc	1.25	3 3/4	1,300	3 3/4 Jan 3 3/4 Jan
Smier (Geo A) Co	5	15 1/4	1,600	15 1/4 Jan 15 1/4 Jan
Gatineau Power Co common	100	31	800	29 Jan 32 Jan
5% preferred	100	30 3/4	800	29 Jan 32 Jan
Gellman Mfg Co common	1	5 1/8	50	5 1/8 Jan 5 1/8 Jan
General Acceptance Corp warrants	1	5 1/8	200	5 1/8 Jan 5 1/8 Jan
General Alloys Co	1	1 1/2	1,600	1 1/2 Jan 1 1/2 Jan
General Builders Supply Corp com	1	1 1/2	1,600	1 1/2 Jan 1 1/2 Jan
5% convertible preferred	25	2	1,000	2 Jan 2 Jan
General Electric Co Ltd	1	1 1/2	1,000	2 Jan 2 Jan
American dep rcts ord reg	1	1 1/2	1,000	2 Jan 2 Jan
General Fireproofing common	5	7 1/2	100	7 1/2 Jan 7 1/2 Jan
General Indus Enterprises	5	40	503	39 1/2 Jan 40 1/2 Jan
General Outdoor Adv 6% pfd	100	17 1/2	300	17 1/2 Jan 17 1/2 Jan
General Plywood Corp common	50c	3 1/2	3,300	3 1/2 Jan 3 1/2 Jan
5% convertible preferred	20	1 1/2	100	1 1/2 Jan 1 1/2 Jan
General Stores Corporation	1	15 1/4	20,400	15 1/4 Jan 15 1/4 Jan
Georgia Power 5% preferred	1	1 1/2	20,400	1 1/2 Jan 1 1/2 Jan
4.60 preferred	1	1 1/2	20,400	1 1/2 Jan 1 1/2 Jan
Gertie Mich Corp	1	107 1/2	25	107 1/2 Jan 107 1/2 Jan
Giant Yellowknife Gold Mines	1	2 3/4	1,600	2 3/4 Jan 2 3/4 Jan
Gilbert (A C) common	1	5 1/8	3,600	5 1/8 Jan 5 1/8 Jan
Gledding McBean & Co	10	26	650	26 Jan 26 Jan
Glen Alden Corp	1	13 1/2	10,600	13 1/2 Jan 13 1/2 Jan
Glenmore Distilleries class B	1	10	300	10 Jan 10 Jan
Globe Union Co Inc	1	20	600	20 Jan 20 Jan
Gobel (Adolf) Inc	1	56 1/2	570	56 1/2 Jan 56 1/2 Jan
Godechaux Sugar class A	5	51	570	51 Jan 51 Jan
Class B	5	49	570	49 Jan 49 Jan
4.50 prior preferred	5	81	570	81 Jan 81 Jan
Goldfield Consolidated Mines	1	1 1/4	20	1 1/4 Jan 1 1/4 Jan
Goodman Manufacturing Co	50	60 1/2	1,800	60 1/2 Jan 60 1/2 Jan
Graham Manufacturing common	4	26 1/2	700	26 1/2 Jan 26 1/2 Jan
Graham-Paige Motors 5% conv pfd	25	28 1/2	503	28 1/2 Jan 28 1/2 Jan
Gray Rapids Varnish	1	15 1/8	1,100	15 1/8 Jan 15 1/8 Jan
Gray Manufacturing Co	5	3	8,400	3 Jan 3 Jan
Great Amer Industries Inc	10c	133 1/2	675	133 1/2 Jan 133 1/2 Jan
Great Atlantic & Pacific Tea	100	1 1/2	790	1 1/2 Jan 1 1/2 Jan
Non-voting common stock	100	1 1/2	790	1 1/2 Jan 1 1/2 Jan
7 1/2 1st preferred	100	1 1/2	790	1 1/2 Jan 1 1/2 Jan
Great Lakes Oil & Chemical Co	1	5	10,000	5 Jan 5 Jan
Great Sweet Grass Oils Ltd	1	14	2,000	14 Jan 14 Jan
Greer Hydraulics	50c	10 1/2	14,500	10 1/2 Jan 10 1/2 Jan
Gruell Freehold Leases	9c	11	300	11 Jan 11 Jan
Griesedle Company	1	16 3/8	500	16 3/8 Jan 16 3/8 Jan
Grocery Stores Products common	5	11	500	11 Jan 11 Jan
Gypsum Line & Abalastine	1	16 3/8	500	16 3/8 Jan 16 3/8 Jan
Hall Lamp Co	2	3 1/2	1,300	3 1/2 Jan 3 1/2 Jan
Hammond Organ Company	1	29	11,700	29 Jan 29 Jan
Harbor Plywood Corp	1	13 1/2	1,300	13 1/2 Jan 13 1/2 Jan
Hartford Electric Light	25	58 1/4	100	58 1/4 Jan 58 1/4 Jan
Harvard Brewing Co	1	1 1/8	2,600	1 1/8 Jan 1 1/8 Jan
Hastings Mfg Co	1	3 1/2	3,100	3 1/2 Jan 3 1/2 Jan
Hathaway Bakeries Inc	2	4	1,200	4 Jan 4 Jan
Havana Lithographing Co	10c	2 3/8	90	2 3/8 Jan 2 3/8 Jan
Hazel Bishop Inc	10c	4 1/2	5,700	4 1/2 Jan 4 1/2 Jan
Hazeltine Corp	10c	43 1/2	900	43 1/2 Jan 43 1/2 Jan
Hearn Dept Stores common	5	10 1/2	700	10 1/2 Jan 10 1/2 Jan
Hecla Mining Co	25c	17 1/2	9,400	17 1/2 Jan 17 1/2 Jan
Helena Rubenstein common	1	104 1/4	20	104 1/4 Jan 104 1/4 Jan
Heller (W E) & Co common	1	75	50	75 Jan 75 Jan
5% preferred	100	3 1/4	2,200	3 1/4 Jan 3 1/4 Jan
Henry Holt & Co common	10c	9 1/2	300	9 1/2 Jan 9 1/2 Jan
Hercules Gallon Products Inc	1	6 1/2	400	6 1/2 Jan 6 1/2 Jan
Higley Mfg Co common	10c	12 3/4	1,100	12 3/4 Jan 12 3/4 Jan
5% convertible preferred	10	22 3/4	5,400	22 3/4 Jan 22 3/4 Jan
Hoe (R) & Co Inc common	1	2 1/2	2,500	2 1/2 Jan 2 1/2 Jan
Class A	1	2 1/2	2,500	2 1/2 Jan 2 1/2 Jan
Hoffmann Industries Inc	2.50	30 1/4	1,000	30 1/4 Jan 30 1/4 Jan
Hollinger Consol Gold Mines	25c	11 1/2	100	11 1/2 Jan 11 1/2 Jan
Holly Corporation	5	11 1/2	4,000	11 1/2 Jan 11 1/2 Jan
Holly Stores Inc	60c	18 1/4	7,200	18 1/4 Jan 18 1/4 Jan
Holophone Co common	1	130	30	130 Jan 130 Jan
Home Oil Co Ltd class A	1	25 1/2	600	25 1/2 Jan 25 1/2 Jan
Class B	1	40	300	40 Jan 40 Jan
Horder's Inc	118	118	3,500	118 Jan 118 Jan
Horn & Hardart Baking Co	15	9	200	9 Jan 9 Jan
Horn & Hardart common	1	20 1/4	1,400	20 1/4 Jan 20 1/4 Jan
5% preferred	100	11 1/2	300	11 1/2 Jan 11 1/2 Jan
Hubbell (Harvey) Inc common	5	5 1/2	22,000	5 1/2 Jan 5 1/2 Jan
Humble Oil Refining capital stock	5	39	10,000	39 Jan 39 Jan
Hurd Lock & Manufacturing Co	5	11 1/2	700	11 1/2 Jan 11 1/2 Jan
Hydro-Electric Securities	5	97	50	97 Jan 97 Jan
Bygrade Food Products	5	23 3/4	200	23 3/4 Jan 23 3/4 Jan
Imperial Chemical Industries	2.50	108	1,650	108 Jan 108 Jan
Amer dep rcts ord reg	1	9 1/4	3,800	9 1/4 Jan 9 1/4 Jan
Imperial Oil (Canada) capital stock	1	11 1/2	11 1/2	11 1/2 Jan 11 1/2 Jan
Imperial Tobacco of Canada	5	39	40 1/2	39 Jan 40 1/2 Jan
Indianapolis Pwr & Light 4% pfd	100	11 1/2	10,000	11 1/2 Jan 11 1/2 Jan
Industrial Enterprises Inc	1	97	50	97 Jan 97 Jan
Insurance Co of North America	50c	23 3/4	200	23 3/4 Jan 23 3/4 Jan
International Breweries Inc	108	106 1/2	1,200	106 1/2 Jan 106 1/2 Jan
International Cigar Machinery	1	9 1/4	1,650	9 1/4 Jan 9 1/4 Jan
International Metal Industries A	1	9 1/4	3,800	9 1/4 Jan 9 1/4 Jan
International Petroleum capital stock	1	31 3/4	48,400	31 3/4 Jan 31 3/4 Jan

## STOCKS American Stock Exchange

Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High
International Products	5	8 7/8	4,600	7 Jan 9 1/2 Feb
International Resistance Co	10c	6 1/2	1,200	6 1/2 Jan 7 1/2 Jan
Investors Royalty	1	2 3/4	4,900	2 3/4 Jan 2 3/4 Jan
Iowa Public Service Co 3.90% pfd	100	15 1/2	30	15 1/2 Jan 15 1/2 Jan
Iron Fireman Manufacturing v t c	1	15 1/2	2,800	15 1/2 Jan 15 1/2 Jan
Ironite Inc	1	7 1/4	300	7 1/4 Jan 7 1/4 Jan
Irving Air Chute	1	4 1/2	400	4 1/2 Jan 4 1/2 Jan
Israel-American Oil Corp	10c	1 1/2	5,400	1 1/2 Jan 1 1/2 Jan
Israel-Mediterranean Petrol Corp Inc	10c	1 1/2	12,900	1 1/2 Jan 1 1/2 Jan
Jeannette Glass Co common	1	1 1/2	600	1 1/2 Jan 1 1/2 Jan
Jerry O'Mahoney Inc	10c	2 1/2	10,200	2 1/2 Jan 2 1/2 Jan
Jupiter Oils Ltd	150	2 1/2	19,400	2 1/2 Jan 2 1/2 Jan
Kaiser Motors Corp	1	4	22,800	3 1/2 Jan 4 1/2 Jan
Kaltman (D) & Company	50c	4	13,600	3 1/2 Jan 4 1/2 Jan
Kansas Gas & Electric 4 1/2% pfd	100	23 3/4	10	23 3/4 Jan 23 3/4 Jan
Katz Drug Company	1	22	600	22 Jan 22 Jan
Kawneer Co (Del)	1	23 3/4	7,900	23 3/4 Jan 23 3/4 Jan
Kennedy's Inc	5	22	100	22 Jan 22 Jan
Kidde (Walter) & Co	2.50	13	100	13 Jan 13 Jan
King-Ark Oil Company	10c	18	200	18 Jan 18 Jan
Kings County Lighting common	10c	2 3/4	2,700	2 3/4 Jan 2 3/4 Jan
4% cumulative preferred	50	x14 1/2	900	14 1/2 Jan 14 1/2 Jan
Kingston Products	1	3	25	3 Jan 3 Jan
Kio Oil & Development Co	1	5	2,900	5 Jan 5 Jan
Kirkland Lake G M Co Ltd	1	5	89,700	5 Jan 5 Jan
Kleinert (I B) Rubber Co	1	14 3/4	2,400	14 3/4 Jan 14 3/4 Jan
Knott Hotels Corp	5	20 3/4	400	20 3/4 Jan 20 3/4 Jan
Kobacker Stores	7.50	12 1/2	500	12 1/2 Jan 12 1/2 Jan
Kropp (The) Forge Co	33 1/2c	3 1/4	300	3 1/4 Jan 3 1/4 Jan
Kroy Oils Ltd	20c	1 1/2	1,800	1 1/2 Jan 1 1/2 Jan
Krueger Brewing Co	1	5 1/2	100	5 1/2 Jan 5 1/2 Jan
Laclede-Christy Company	5	11 1/2	17,700	11 1/2 Jan 11 1/2 Jan
L'Aiglon Apparel Inc	1	11 1/2	1,100	11 1/2 Jan 11 1/2 Jan
Lake Shores Mines Ltd	1	6	300	6 Jan 6 Jan
Lake Foundry Corp	1	5 1/4	20,400	5 1/4 Jan 5 1/4 Jan
Lamson Corp of Delaware	1	7 1/2	3,300	7 1/2 Jan 7 1/2 Jan
Lamson & Sessions Co	5	13 3/4	700	13 3/4 Jan 13 3/4 Jan
Langston Monotype Machine Co	10	29 1/4	1,300	29 1/4 Jan 29 1/4 Jan
La Salle Extension University	5	12 1/2	500	12 1/2 Jan 12 1/2 Jan
Lea Inc common	50c	8 3/8	17,700	8 3/8 Jan 8 3/8 Jan
Lefcourt Realty common	25c	8 3/8	1,100	8 3/8 Jan 8 3/8 Jan
Leonard Refineries Inc	3	11 1/2	5,600	11 1/2 Jan 11 1/2 Jan
Le Tourneau (R G) Inc	1	6 1/2	100	6 1/2 Jan 6 1/2 Jan
Liberty Fabrics of N Y	1	x31 1/2	200	31 1/2 Jan 31 1/2 Jan
5% cumulative preferred	10	6 1/2	200	6 1/2 Jan 6 1/2 Jan
Loblav Groceries class A	1	11 1/2	900	11 1/2 Jan 11 1/2 Jan
Class B	1	11 1/2	900	11 1/2 Jan 11 1/2 Jan
Locke Steel Chain	5	93 1/2	700	93 1/2 Jan 93 1/2 Jan
Lodge & Shipley (The) Co	1	14 1/2	375	14 1/2 Jan 14 1/2 Jan
Longines-Wittnauer Watch Co	1	1 1/4	1,700	1 1/4 Jan 1 1/4 Jan
Louisiana Land & Exploration	1	17	100	17 Jan 17 Jan
Lunkenheimer (The) Co	1	113 1/4	8,200	113 1/4 Jan 113 1/4 Jan
Lynch Corp	2	11 1/2	350	11 1/2 Jan 11 1/2 Jan
Magna Oil Corporation	50c	3 1/2	600	3 1/2 Jan 3 1/2 Jan
Maine Public Service Co	7	17 1/8	1,100	17 1/8 Jan 17 1/8 Jan
Mangel Stores common	1	30	200	30 Jan 30 Jan
Manischewitz (The B) Co	1	30	200	30 Jan 30 Jan
Marconi International Marine Communication Co Ltd	1	39	30	39 Jan 39 Jan
Massey-Harris-Ferguson Ltd	1	9 1/4	800	9 1/4 Jan 9 1/4 Jan
Mays (J W) Inc common	1	16 3/4	300	16 3/4 Jan 16 3/4 Jan
McDonnell Aircraft Corp	1	27 1/4	19,200	27 1/4 Jan 27 1/4 Jan
McKee (A G) & Co common	5	31	900	31 Jan 31 Jan
McWilliams Dredging com (Del)	10	20 1/2	7,800	20 1/2 Jan 20 1/2 Jan
Mead Johnson & Co	1	26 1/2	2,000	26 1/2 Jan 26 1/2 Jan
Menasco Mfg Co	1	13 3/8	6,300	13 3/8 Jan 13 3/8 Jan
Merrill Petroleum Ltd	1	44 1/2	26,000	44 1/2 Jan 44 1/2 Jan
Mesabi Iron Co	1	43 1/2	4,900	43 1/2 Jan 43 1/2 Jan
Metal Textile Corp common	25c	43 1/2	200	43 1/2 Jan 43 1/2 Jan
Michigan Chemical Corp	1	8 3/4	1,300	8 3/4 Jan 8 3/4 Jan
Michigan Plating & Stamping Co	1	11 1/2	3,100	11 1/2 Jan 11 1/2 Jan
Michigan Steel Tube	2.50	1 1/2	300	1 1/2 Jan 1 1/2



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED FEBRUARY 10

STOCKS American Stock Exchange					STOCKS American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
New Pacific Coal & Oils Ltd.	20c	1 1/8 1 3/4	9,300	1 1/8 Feb 2 Jan	Securities Corp General	1	2 3/4	2 3/4 2 3/4	100 2 3/4 Jan 2 3/4 Jan
New Park Mining Co.	1	2 3/8 2 3/8	10,800	2 1/2 Jan 3 3/8 Jan	Seeman Bros Inc.	12.50	15	12 3/8 12 3/8	1,200 12 3/8 Jan 13 3/8 Jan
New Process Co common	1	2 1/2 2 1/2	1,300	81 Jan 84 Jan	Sentry Shoe Co.	1	7 1/2	7 1/2 7 1/2	700 14 1/2 Jan 16 Jan
New Superior Oils	1	2 1/2 2 1/2	400	2 1/2 Jan 2 3/8 Jan	Sentinel Radio Corp common	1	2 1/8	2 1/8 2 1/8	15,600 5 1/2 Jan 7 1/2 Jan
New York Auction Co common	1	15 15 1/2	150	15 Feb 16 Jan	Sentry Safety Control	10c	2 1/8	2 1/8 2 1/8	61,000 1 3/8 Jan 2 1/4 Feb
New York & Honduras Rosario	10	61 1/2 62 1/2	150	57 1/2 Jan 64 Jan	Serrick Corp class B	1	12	12 1/2 12 1/2	200 11 1/8 Jan 12 3/8 Jan
New York Merchandise	10	61 1/2 62 1/2	150	12 Jan 12 1/2 Jan	Servo Corp of America	1	5 1/8	5 1/8 5 1/8	1,300 5 1/8 Jan 6 1/8 Jan
Nipissing Mines	1	2 1/2 2 1/2	7,800	2 1/2 Feb 3 Jan	Servomechanisms Inc.	20c	9	8 3/4 9 1/8	2,700 8 3/4 Feb 9 1/2 Jan
Noma Lites Inc.	1	7 1/8 7 1/8	10,100	6 1/2 Jan 8 1/2 Jan	Seton Leather common	1	9 1/2	9 1/2 9 1/2	4,400 21 1/2 Jan 22 Jan
Norden-Ketay Corp.	10c	12 3/8 12 3/8	6,700	12 3/8 Feb 14 1/2 Jan	Shattuck Denn Mining	5	69 1/4	69 1/4 69 1/4	50 9 1/8 Jan 10 1/4 Jan
North American Cement class A	10	42 3/4 42 3/4	100	42 3/4 Jan 46 1/4 Jan	Shawinigan Water & Power	1	4 1/8	4 1/8 4 1/8	200 68 Jan 70 1/4 Jan
Class B	10	43 1/4 44	200	43 1/4 Feb 46 1/4 Jan	Sherwin-Williams Inc.	25	102 1/4	105 3/4 105 3/4	1,000 102 1/4 Feb 110 3/4 Jan
North American Rayon \$3 pfd.	50	50 50	100	49 1/4 Jan 50 Jan	Sherwin-Williams of Canada	10c	10	10 1/2 10 1/2	43 Jan 43 1/2 Jan
North Canadian Oils Ltd.	25	4 1/2 4 1/2	20,900	4 1/2 Jan 5 1/2 Jan	Shoe Corp of America class A	1	29 3/4	29 3/4 32 3/4	1,100 29 3/4 Feb 35 1/4 Jan
Northeast Airlines	1	10 1/4 11	4,100	9 1/2 Jan 11 Jan	Sicks Breweries Ltd.	1	33 1/4	33 1/4 34 1/8	8,600 31 1/4 Jan 34 1/8 Feb
North Penn RR Co	50	101 1/8 102 1/4	190	101 1/8 Jan 103 3/4 Jan	Signal Oil & Gas Co class A	2	33 1/4	33 1/4 34 1/8	8,600 31 1/4 Jan 34 1/8 Feb
Northern Ind Pub Serv 4 1/4% pfd.	100	4 7/8 4 7/8	11,000	4 1/4 Jan 6 1/2 Feb	Class B	2	33 1/4	33 1/4 34 1/8	8,600 31 1/4 Jan 34 1/8 Feb
Nuclear Corp of America	1	2 1/4 2 1/4	10,600	2 1/4 Jan 2 1/2 Jan	Silco Co common	1	4 1/2	4 1/2 4 1/2	700 4 1/2 Feb 5 Jan
Oceanic Oil Company	1	2 3/4 3	1,400	2 3/4 Jan 3 1/2 Jan	Silver Creek Precision Corp.	40c	7 1/8	7 1/8 7 1/8	2,900 7 1/8 Feb 1 1/2 Jan
Ogden Corp common	50c	13 3/4 13 3/4	12,600	12 3/4 Jan 15 Jan	Simca American Shares	500 fr	28 1/4	29 1/2 29 1/2	1,500 26 Jan 29 1/2 Jan
Ohio Brass Co class B common	1	53 1/4 53 1/4	350	52 1/2 Jan 55 Jan	Simmons-Boardman Publications	1	36	36 36	100 35 1/4 Jan 36 Feb
Ohio Power 4 1/2% preferred	100	109 1/4 109 1/4	70	108 3/4 Jan 111 3/4 Jan	Simplicity Pattern common	1	11 1/4	11 1/4 12	2,100 11 1/4 Jan 12 1/2 Jan
Okalta Oils Ltd.	90c	2 1/2 2 1/2	900	1 1/2 Jan 2 1/2 Jan	Simpson's Ltd common	1	17 1/4	17 1/4 17 1/4	3,000 16 3/4 Jan 18 1/2 Jan
Okonite Company common	25	69 3/4 70	100	69 3/4 Jan 72 1/2 Jan	Singer Manufacturing Co.	20	38 1/2	38 1/2 39 1/2	3,700 38 1/2 Jan 40 1/2 Feb
Old Town Corp common	1	5 1/2 5 1/2	500	5 1/2 Jan 6 1/2 Jan	Singer Manufacturing Co Ltd.	1	4 1/2	4 1/2 4 1/2	10,600 4 1/2 Jan 4 1/2 Jan
40c cumulative preferred	7	8 1/4 8 1/4	4,600	8 1/4 Jan 9 1/2 Feb	Amer dep rcts ord registered	11	2 3/4	2 3/4 3 1/8	100 2 3/4 Feb 3 1/8 Jan
Olympic Radio & Television Inc.	1	8 1/2 8 1/2	175	16 1/2 Jan 18 Jan	Skiatron Electronics & Telvix Corp.	10c	4 1/2	4 1/2 4 1/2	100 4 1/2 Jan 5 1/2 Jan
Omar Inc.	1	16 1/2 16 1/2	1,750	16 1/2 Jan 18 Jan	Smith (Howard) Paper Mills	1	4 1/2	4 1/2 4 1/2	2,600 4 1/2 Jan 5 1/2 Jan
O'Keefe Copper Co Ltd Amer shares	10c	113 3/4 113 3/4	1,750	105 Jan 122 1/2 Feb	Sonotone Corp.	1	9	9 9 1/2	500 8 3/4 Jan 9 1/2 Jan
Overseas Securities	1	23 1/2 24	500	23 Jan 24 1/2 Jan	South Coast Corp common	1	9 1/4	9 1/4 9 1/2	400 9 Jan 10 1/2 Jan
Pacific Gas & Electric 6% 1st pfd.	25	36 1/2 36 1/2	2,400	35 1/4 Jan 37 1/4 Jan	South Penn Oil Co common	12.50	33 1/8	33 1/8 34 1/8	3,300 33 1/4 Jan 34 1/8 Feb
5 1/2% 1st preferred	25	33 1/4 33 1/4	200	33 Jan 34 Jan	Southern California Edison	1	5	5 5 1/2	1,600 5 Jan 5 1/2 Jan
5% 1st preferred	25	30 3/4 30 3/4	400	29 1/2 Jan 31 1/2 Feb	5% original preferred	25	27 3/4	27 3/4 27 3/4	100 27 Feb 28 Jan
5% redeemable 1st preferred	25	28 1/4 28 1/4	800	28 1/4 Jan 28 3/4 Feb	4.88% convertible preferred	25	42	43 1/4 43 1/4	1,100 41 1/2 Jan 44 1/2 Jan
5% redeemable 1st pfd series A	25	28 1/4 28 1/4	100	28 1/4 Jan 29 1/4 Jan	4.56% convertible preference	25	26 1/8	26 1/8 26 1/8	600 25 3/4 Jan 27 Jan
4.80% red 1st preferred	25	27 1/4 27 1/4	1,700	26 1/2 Jan 27 1/4 Jan	4.48% convertible preference	25	26 1/8	26 1/8 26 1/8	600 25 3/4 Jan 27 Jan
4.50% red 1st pfd.	25	27 1/4 27 1/4	1,200	26 1/2 Jan 27 1/4 Jan	4.32% cumulative preferred	25	26 1/8	26 1/8 26 1/8	600 25 3/4 Jan 27 Jan
4.36% red 1st preferred	25	26 1/2 26 1/2	1,200	25 1/2 Jan 26 1/2 Jan	4.08% cumulative preferred	25	26 1/8	26 1/8 26 1/8	600 25 3/4 Jan 27 Jan
Pacific Lighting \$4.50 preferred	103 1/8	103 1/8 103 1/8	90	102 1/2 Jan 103 1/2 Jan	Southern California Petroleum Corp.	2	8	8 1/2	600 7 3/4 Jan 9 Jan
\$4.40 dividend cum preferred	1	102 1/2 102 1/2	10	102 1/2 Jan 104 1/2 Jan	Southern Materials Co Inc.	2	15 1/4	15 1/4 15 1/4	800 14 1/2 Jan 16 1/2 Jan
\$4.75 dividend preferred	1	101 1/4 101 1/4	1,200	100 1/2 Jan 101 1/4 Feb	Southern Pipe Line	1	5 1/2	5 1/2 5 1/2	100 5 1/2 Feb 5 1/2 Jan
\$4.36 div preferred	101 1/4	101 1/4 101 1/4	2,700	100 1/2 Jan 101 1/4 Feb	Southland Royalty Co.	5	71 1/4	71 1/4 72 1/2	1,100 68 Jan 74 Feb
Pacific Northern Airlines	1	13 1/2 13 1/2	25,300	12 1/2 Jan 13 1/2 Jan	Spear & Company	1	4 1/2	4 1/2 4 1/2	400 4 1/2 Feb 4 1/2 Jan
Pacific Petroleum Ltd.	1	109 1/2 109 1/2	50	107 Jan 109 1/2 Feb	Spencer Shoe Corp.	1	5	5 5 1/2	700 5 Jan 5 1/2 Jan
Pacific Power & Light 5% pfd.	100	109 1/2 109 1/2	50	107 Jan 109 1/2 Feb	Stahl-Meyer Inc.	1	5	5 5 1/2	1,600 4 1/2 Jan 5 1/2 Jan
Pange-Hersey Tubes common	1	1 1/2 1 1/2	11,500	1 1/2 Jan 1 1/2 Jan	Standard Dredging Corp common	1	5	5 5 1/2	250 27 Jan 29 Jan
Panama Petroleum (C A) vtc.	2 Bol	1 1/2 1 1/2	15,800	1 1/2 Jan 1 1/2 Jan	Standard Factors Corp.	1	17	17 17 1/2	700 17 1/2 Jan 18 1/2 Jan
Panama Petroleum (C A) Amer share	1 Bol	4 1/8 4 1/8	35,300	4 1/8 Jan 5 1/4 Jan	Standard Forgings Corp.	1	4	3 3/4 4 1/4	42,000 3 Jan 4 1/4 Jan
Park Chemical Company	1	14 1/2 14 1/2	800	13 3/4 Jan 14 1/2 Jan	Standard Industries Inc.	50c	64	63 66 1/2	2,400 56 3/4 Jan 66 1/2 Feb
Parker Pen Co class A	2	13 3/8 13 3/8	2,700	13 Jan 14 1/2 Jan	Standard Oil (Ky)	10	9 1/4	9 1/4 9 1/4	12,100 8 3/4 Jan 9 1/4 Jan
Class B	2	13 3/8 13 3/8	2,700	13 Jan 14 1/2 Jan	Standard Packaging Corp.	1	33	33 33	100 32 Jan 34 Jan
Parkersburg-Aetna Corp.	1	8 1/2 8 1/2	3,400	8 1/2 Jan 10 1/2 Jan	Convertible preferred	10	16 1/2	16 1/2 16 1/2	1,400 16 1/2 Jan 17 1/2 Jan
Patino of Canada Ltd.	2	7 1/8 7 1/8	2,000	7 Jan 7 1/2 Jan	Common class B	1	18	17 3/4 18 1/2	4,000 16 1/2 Jan 19 1/2 Jan
Penn Traffic Co.	2.50	6 3/4 6 3/4	100	6 Jan 6 3/4 Feb	Standard Products Co.	1	6 1/4	5 3/4 6 1/4	12,800 4 3/4 Jan 6 1/4 Jan
Pep Boys (The)	1	58 1/8 59	1,300	58 Jan 60 Jan	Standard-Tubman Corp.	1	5 1/4	5 1/4 5 1/4	1,700 5 1/4 Jan 5 1/4 Jan
Pepperell Manufacturing Co (Mass.)	20	18 1/4 18 1/4	700	18 1/4 Jan 19 1/4 Jan	Starrett (The) Corp.	1	3 1/2	3 1/2 3 1/2	800 3 1/4 Jan 3 3/4 Jan
Perfect Circle Corp.	2.50	2 1/2 2 1/2	44,400	2 1/2 Jan 2 1/2 Jan	Steel Co of Canada ordinary	1	57 1/2	57 1/2 57 1/2	60 1/2 Jan 61 1/2 Jan
Peruvian Oils & Minerals	1	7 1/4 7 1/4	12,500	6 1/2 Jan 6 1/2 Jan	Steel Parts Corporation	5	16 3/8	16 3/8 16 3/8	300 16 3/8 Feb 18 3/8 Jan
Phillipine Long Dist Tel Co.	10 pesos	7 1/4 7 1/4	3,400	6 1/2 Jan 6 1/2 Jan	Stein (A) & Co common	1	17	17 17 1/2	800 16 1/2 Jan 18 Jan
Phillips Packing Co.	10c	4 4	400	3 1/2 Jan 4 1/2 Jan	Sterling Aluminum Products common	5	12 3/8	12 3/8 13	700 12 3/8 Feb 13 Jan
Phillips Screw Co.	1	23 1/4 23 1/4	6,000	19 3/4 Jan 20 1/2 Jan	Sterling Breweries Inc.	1	3 1/4	3 1/4 3 1/4	900 3 1/4 Jan 3 1/2 Jan
Pierce Governor common	1	13 1/2 13 1/2	2,500	13 Jan 14 1/2 Jan	Sterling Precision Corp (Del)	10c	4 1/4	4 1/4 4 1/2	13,000 4 1/4 Jan 5 1/4 Jan
Pine Johnson Ltd Amer shares	10c	13 1/2 13 1/2	5,300	12 1/2 Jan 13 1/2 Jan	Stetson (J B) Common	1	32	31 3/4 32	500 31 Jan 32 1/2 Feb
Pioneer Gold Mines Ltd.	1	13 1/2 13 1/2	1,250	12 1/2 Jan 13 1/2 Jan	Stimmes (Hugo) Corp.	5	20 3/4	18 3/8 20 3/4	8,400 17 1/4 Jan 20 3/4 Jan
Piper Aircraft Corp common	1	99 3/8 99 3/8	2,400	99 1/2 Jan 107 1/2 Jan	Stop & Shop Inc.	1	18 3/8	19 1/2 19 1/2	300 18 3/8 Jan 19 1/2 Jan
Pittsburgh & Lake Erie	50	7 1/4 7 1/4	1,600	7 Jan 7 1/2 Jan	Stroock (S) & Co common	1	4 3/8	4 1/2 4 3/8	10,100 3 3/4 Jan 4 3/8 Jan
Pittsburgh Railways Co.	1	5 1/4 5 1/4	1,000	5 Feb 5 1/2 Feb	Sun Ray Drug common	25c	10 1/4	10 1/4 12	1,000 9 Jan 12 Feb
Pleasant Valley Wine Co.	1	27 27	100	27 Jan 27 1/2 Jan	Sunrise Supermarkets Corp.	1	17 1/8	17 1/8 17 1/2	500 17 1/8 Jan 18 1/8 Jan
Pneumatic Scale common	10	22 1/2 22 1/2	1,500	22 Feb 25 1/2 Jan	Superior Portland Cement Inc.	1	44 1/4	44 1/4 45	300 43 Jan 45 1/2 Jan
Polaris Mining Co.	25c	7 1/4 7 1/4	800	7 1/4 Jan 7 1/4 Jan	Superior Tool & Die Co.	1	5 1/4	4 7/8 5 1/4	23,900 4 1/2 Jan 5 1/4 Feb
Porto Rico Telephone Co.	20c	55 1/2 55 1/2	53 Feb 56 1/2 Jan	55 1/2 Jan 56 1/2 Jan	Swan Finch Oil Corp.	5	8 1/2	8 1/2 8 1/2	69,400 6 1/4 Jan 8 1/2 Feb
Powderell & Alexander common	2.50	12 12	400	11 1/2 Jan 12 1/2 Jan	Talon Inc class A common	5	16 1/4	16 1/4 16 1/2	500 15 3/4 Feb 17 1/4 Jan
Power Corp of Canada common	1	21 3/4 21 3/4	21,100	19 3/4 Jan 21 3/4 Jan	Class B common	5	15 1/2	15 1/2 15 1/2	800 15 1/2 Jan 16 1/2 Jan
Pratt & Lambert Co.	2.50	20 1/2 20 1/2	3,800	19 3/4 Jan 20 1/2 Jan	Tampa Electric Co common	7	25 1/8	24 1/2 25 1/2	2,500 24 1/2 Jan 26 1/2 Jan
Prentice-Hall Inc common	1	15 1/4 15 1/4	2,200	14 1/2 Jan 16 1/4 Jan	Technicolor Inc common	1	11 1/8	11 1/8 12	11,800 11 1/8 Jan 12 1/2 Jan
P R M Inc.	1	13 3/4 13 3/4	2,000	13 Feb 16 1/4 Jan	Texas Calgary Co	25c	1 1/8	1 1/8 1 1/8	109,000 7 Jan 1 1/8 Feb
Preston East Dome Mines Ltd.	1	10 1/4 10 1/4	2,300	10 1/4 Jan 10 1/2 Jan	Texas Power & Light \$4.56 pfd.	1	29 3/8	29 3/8 30 1/2	2,100 29 3/8 Jan 31 3/4 Jan
Producers Corp of Nevada	1	10 1/4 10 1/4	2,000	10 1/4 Jan 10 1/2 Jan	Thiokol Chemical Corp.	1	27 1/2	26 3/8 28 1/4	5,900 23 1/2 Jan 28 3/4 Feb
Progress Mfg Co. Inc.	1	10 1/4 10 1/4	2,000	10 1/4 Jan 10 1/2 Jan	Thompson-Starrett Co Inc.	10c	3 1/8	3 1/8 4 1/8	4,400 3 1/8 Jan 4 1/8 Jan
Prosperity Co class B	1	10 1/4 10 1/4	2,000	10 1/4 Jan 10 1/2 Jan	70c convertible preferred	10	12	11 1/8 12 1/8	1,300 11 1/8 Feb 14 Jan
Providence Gas	1	10 1/4 10 1/4	2,300	10 1/4 Jan 10 1/2 Jan	Thor Corporation common	20	27	26 1/2 28	2,600 26 1/2 Feb 29 1/2 Jan
Public Service of Colorado	100	70 70 1/4	600	62 3/4 Jan 72 Jan	Thoreford Markets Inc.	25c	24 1/2	25 3/8 26	600 24 Jan 25 3/8 Feb
4 1/4% cumulative preferred	100	16 3/4 16 3/4	100	16 1/2 Jan 17 Jan	Tilo Roofing Inc.	1	12 3/8	12 3/8 13 1/8	1,100 12 Jan 13 1/2 Jan
Puget Sound Pulp & Timber com.	5	28 1/4 28 1/4	450	27 1/4 Jan 28 1/4 Jan	Tishman Realty & Construction	1	17 1/8	17 1/8 17 1/8	300 17 1/8 Feb 19 Jan
Pyle-National Co common	1	28 1/4 28 1/4	450	27 1/4 Jan 28 1/4 Jan	Tobacco Security Trust Co Ltd.	1	1	1 1/8 1 1/8	100 1 1/8 Jan 1 1/8 Jan
Pyrene C-O Two Corp.	10	28 1/4 28 1/4	450	27 1/4 Jan 28 1/4 Jan	Amer deposit rcts ord registered	1	69 3/4	67 69 3/4	2,100 63 1/2 Jan 69 3/4 Feb
Quebec Power Co.	1	26 26	300	25 1/4 Jan 26 3/4 Jan	Amer deposit rcts def registered	5c	8	8 8 1/2	3,100 8 Jan 9 1/2 Jan
Railway & Utility Investment A	1	30 3/8 30 3/8	2,900	29 3/8 Jan 32 3/8 Jan	Todd Shipyard Corp common	20	101	101 1/4 101 1/4	350 100 1/2 Jan 102 Jan
Rath Packing Co common	10	14 1/2 14 1/2	200	14 1/2 Jan 15 1/2 Jan	Toklan Oil Corp.	70c	2 1/2	2 1/2 2 1/2	600 2 1/2 Feb 2 3/4 Feb
Raymond Concrete Pile common	1	21 3/4 21 3/4	900	21 3/4 Jan 23 1/4 Jan	Ton				



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED FEBRUARY 10

STOCKS		Friday Last		Week's Range		Sales	RANGE FOR WEEK	
American Stock Exchange		Sale Price		Of Prices		for Week	Range Since Jan. 1	
	Par		Low	High	Shares		Low	High
<b>V</b>								
Valspar Corp common.....	1	--	6 5/8	6 5/8	100	6 5/8	Feb	6 7/8 Jan
\$4 convertible preferred.....	5	--	--	--	--	--	--	--
Vanadium-Alloys Steel Co.....	30	x30	30 1/2	30 1/2	700	30	Jan	31 Jan
Van Norman Industries warrants.....	4 1/2	4 1/2	4 1/2	4 7/8	700	4 1/2	Feb	5 1/4 Jan
Venezuelan Petroleum.....	1	98	97	102	500	95	Jan	104 Jan
Venezuela Syndicate Inc.....	20c	9	9	9 1/2	1,900	9	Jan	10 1/2 Jan
Vinco Corporation.....	1	6 5/8	6 3/4	6 3/4	7,300	6 5/8	Feb	8 7/8 Jan
Virginia Iron Coal & Coke Co.....	10	27 1/2	27	30 3/8	2,450	25	Jan	30 1/2 Jan
Vogt Manufacturing.....	1	--	16 1/4	16 3/4	400	15 1/4	Jan	16 3/4 Feb
Vulcan Silver-Lead Corp.....	1	5	4 7/8	5 1/8	1,700	4 7/8	Feb	5 5/8 Jan
<b>W</b>								
Waco Aircraft Co.....	1	--	4 3/4	4 3/4	400	4 1/2	Jan	5 1/4 Jan
Wagner Baking voting cts ext.....	1	5 1/2	5 1/8	5 1/2	3,200	4 3/4	Jan	5 1/2 Feb
7% preferred.....	100	--	--	--	--	108	Jan	110 Jan
Waitt & Bond Inc.....	1	3 1/2	3 1/2	3 1/2	1,100	3 1/8	Jan	3 5/8 Feb
\$2 cumulative preferred.....	30	22	22	22	1,100	18	Jan	22 Jan
Wallace & Tiernan Inc.....	1	20 1/2	20 1/2	21 1/8	1,100	20	Jan	21 7/8 Jan
Walham Watch Co common.....	1	2 1/8	2 1/8	2 3/8	5,600	1 7/8	Jan	2 1/2 Jan
Ward Baking Co warrants.....	1	--	3 1/4	3 3/8	2,500	3	Jan	4 1/4 Jan
Wasatch Corp.....	40c	16	16	16 3/4	750	16	Feb	19 1/4 Jan
Webb & Knapp Inc.....	10c	2 1/4	2 1/8	2 1/4	25,000	2	Jan	2 3/8 Jan
6% series preference.....	1	--	139	141	170	136 3/4	Jan	143 Jan
Westworth Manufacturing.....	1.25	3	3	3 1/8	600	3	Feb	3 3/4 Jan
West Texas Utilities 4.40% pfd.....	100	--	--	--	--	102 1/2	Jan	104 Jan
Western Leaseholds Ltd.....	1	--	5 1/8	5 1/8	400	5	Jan	5 5/8 Jan
Western Maryland Ry 7% 1st pfd.....	100	134	134	136	160	134	Jan	140 Jan
Western Stockholders Invest Ltd.....	1s	3 1/8	3 1/8	3/4	6,100	3 1/8	Jan	3/4 Jan
Amer dep rets ord shares.....	1	--	--	--	--	45	Jan	45 Jan
Western Tablet & Stationary com.....	20	--	21	21 3/4	350	20 1/2	Feb	24 1/2 Jan
Westmoreland Coal.....	10	--	20 3/4	20 3/4	150	20 1/2	Jan	22 Jan
Westmoreland Inc.....	1	--	--	--	--	37	Jan	37 Jan
Weyenberg Shoe Mfg.....	1	11 3/4	11 3/4	11 7/8	1,500	11 3/4	Feb	12 1/2 Jan
White's Auto Stores Inc.....	1	26	26	26 3/4	150	26 1/2	Jan	28 1/2 Jan
5 1/2 convertible preferred.....	25	4	4	4 3/8	800	3 7/8	Jan	4 3/8 Feb
Wichita River Oil Corp.....	1	13 1/4	13 1/4	x14	1,000	13 1/4	Jan	16 1/4 Jan
Wickes (The) Corp.....	5	8 3/4	8	8 3/4	4,000	7	Jan	8 3/4 Feb
Williams (R C) & Co.....	1	1 1/2	1 1/2	1 1/2	49,700	1 1/2	Jan	1 1/2 Jan
Wilrich Petroleum Ltd.....	1	3 1/2	3 1/2	3 7/8	700	3 1/4	Jan	4 1/2 Jan
Wilson Brothers common.....	1	3 1/2	15 3/4	15 3/4	25	15 3/4	Feb	17 1/4 Jan
5% preferred.....	25	--	--	--	--	104	Jan	105 Feb
Wisconsin Pwr & Lt 4 1/2% pfd.....	100	13	13	13 1/4	450	12 1/2	Jan	13 1/2 Jan
Wood Newspaper Machine.....	1	19 1/2	19 1/2	20	500	19 1/4	Jan	20 1/2 Feb
Woodall Industries Inc.....	2	60 3/4	59 1/4	62 7/8	2,500	55 1/2	Jan	62 7/8 Feb
Woodley Petroleum common.....	8	--	--	--	--	--	--	--
Woolworth (F W) Ltd.....	1	--	--	--	--	8	Jan	8 3/4 Jan
American deposit receipts.....	5s	--	--	--	--	--	--	--
6% preference.....	£1	--	--	--	--	--	--	--
Wright Hargreaves Ltd.....	1	1 1/2	1 1/2	2	8,300	1 1/2	Jan	2 1/2 Jan

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
Mortgage Bank of Bogota—							
Δ7s (issue of May 1927) 1947.....	May-Nov	---	165	---	---	---	---
Δ7s (issue of Oct 1927) 1947.....	April-Oct	---	165	---	---	---	---
ΔMortgage Bank of Chile 6s 1931.....	June-Dec	---	160	---	---	---	---
Mortgage Bank of Denmark 5s 1972.....	June-Dec	---	102 1/8	---	---	102	102
Parana stamped (Plan A) 2 1/2s 2008.....	Mar-Sept	---	143 3/4	---	---	---	---
Peru (Republic of).....							
Sinking fund 3s Jan 1 1997.....	Jan-July	55	55	55 1/2	31	54 3/4	56 3/4
Rio de Janeiro stmpd (Plan A) 2s 2012.....	Jan-July	---	136 1/2	38	---	37	37 1/2
ΔRussian Government 6 1/2s 1919.....	Jan-July	---	5 1/2	5 1/2	6	5	6 1/2
Δ5 1/2s 1921.....	June-Dec	5 1/2	5 1/4	5 1/2	22	5 1/4	6 3/4

\*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. a Odd-lot transaction (not included in year's range). f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend. f Friday's bid and asked prices; no sales being transacted during current week. \$ Reported in receivership. Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

## Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks				Bonds			
	30 Indus-trials	20 Rail-roads	15 Util-ities	Total 65 Stocks	10 Indus-trials	10 First Grade Rails	10 Second Grade Rails	Total 40 Bonds
Feb. 3.....	477.44	159.22	64.68	169.55	97.86	101.13	99.73	97.62
Feb. 6.....	478.57	158.74	65.69	170.06	97.81	101.21	99.75	97.59
Feb. 7.....	476.56	158.27	65.59	169.48	97.93	101.16	99.67	97.57
Feb. 8.....	471.23	156.51	65.26	167.76	97.86	101.37	99.32	97.71
Feb. 9.....	467.22	154.81	64.92	166.32	97.81	101.36	99.37	97.87

## Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1956
Mon. Feb. 6.....	80.87	High 81.15 Feb 8
Tues. Feb. 7.....	80.97	Low 78.87 Jan 23
Wed. Feb. 8.....	81.15	
Thurs. Feb. 9.....	80.44	Range for 1955
Fri. Feb. 10.....	80.21	High 80.49 Dec 7
		Low 68.05 Jan 18

## SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stocks for the week ended Feb. 3, 1956, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

	Feb. 3, '56	Jan. 27, '56	Percent Change	1955-1956 High	Low
Composite.....	330.5	320.9	+3.0	335.4	269.4
Manufacturing.....	414.2	400.7	+3.4	422.1	324.7
Durable Goods.....	382.2	371.9	+2.8	399.6	304.2
Non-Durable Goods.....	443.3	426.8	+3.9	445.3	342.0
Transportation.....	324.0	316.0	+2.5	339.5	283.5
Utility.....	155.9	153.8	+1.4	159.0	143.6
Trade, Finance and Service.....	310.5	302.9	+2.5	335.4	265.6
Mining.....	346.3*	330.2	+4.9	346.3	284.8

\*New High.

Transactions at the New York Stock Exchange  
Daily, Weekly and Yearly

	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Mon. Feb. 6.....	2,229,510	\$4,084,000	\$186,300	---	---	\$4,270,300
Tues. Feb. 7.....	2,063,915	3,865,000	121,000	---	---	3,986,000
Wed. Feb. 8.....	2,167,690	3,383,000	197,000	---	---	3,580,000
Thurs. Feb. 9.....	2,082,640	4,216,000	138,300	---	---	4,354,300
Fri. Feb. 10.....	1,765,967	2,818,000	238,000	---	---	3,056,000
Total.....	10,310,722	\$18,366,000	\$580,600	---	---	\$19,246,600

	Week Ended Feb. 10 1956	1955	Jan. 1 to Feb. 10 1956	1955
Stocks—No. of Shares.....	10,310,722	17,108,427	63,534,122	104,522,613
Bonds.....				
U. S. Government.....	---	---	---	\$8,000
International Bank.....	---	\$10,000	\$36,000	136,000
Foreign.....	\$880,600	1,906,000	6,052,100	10,564,200
Railroad and Industrial.....	18,366,000	21,611,000	121,381,900	129,455,400
Total.....	\$19,246,600	\$23,527,000	\$127,470,000	\$140,163,600

Transactions at the American Stock Exchange  
Daily, Weekly and Yearly

	Stocks (Number of Shares)	Domestic Bonds	Foreign Government Bonds	Foreign Corporate Bonds	Total Bonds
Mon. Feb. 6.....	773,465	\$22,000	\$7,000	\$35,000	\$64,000
Tues. Feb. 7.....	723,560	48,000	12,000	15,000	75,000
Wed. Feb. 8.....	701,875	67,000	26,000	3,000	96,000
Thurs. Feb. 9.....	686,615	46,000	1,000	5,000	52,000
Fri. Feb. 10.....	662,685	62,000	14,000	63,000	139,000
Total.....	3,548,200	\$245,000	\$60,000	\$121,000	\$426,000

	Week Ended Feb. 10 1956	1955	Jan. 1 to Feb. 10 1956	1955
Stocks—No. of Shares.....	3,548,200	6,655,630	21,170,768	37,019,622
Bonds.....				
Domestic.....	\$245,000	\$421,000	\$1,356,000	\$2,337,000
Foreign government.....	60,000	272,000	634,000	1,316,000
Foreign corporate.....	121,000	86,000	343,000	594,000
Total.....	\$426,000	\$779,000	\$2,333,000	\$4,247,000

## Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
Agricultural Mortgage Bank (Col)—							
Δ20-year 7s April 1946.....	April-Oct	---	180	---	---	---	---
Δ20-year 7s Jan 1947.....	Jan-July	---	180	---	---	---	---
ΔBaden (Germany) 7s 1951.....	Jan-July	---	1180	---	---	---	---
ΔCauca Valley 7s 1948.....	June-Dec	---	170	---	---	---	---
Central Bk of German State & Prov Banks—							
Δ6s series A 1952.....	Feb-Aug	---	186	---	---	---	---
Δ6s series B 1951.....	April-Oct	---	183	---	---	82	84
ΔDanzig Port & Waterways 6 1/2s 1952.....	Jan-July	---	122	25	---	25	25
ΔGerman Cons Munic 7s 1947.....	Feb-Aug	---	111	113	---	125	125 1/2
ΔS f secured 6s 1947.....	June-Dec	---	117 1/2	125	---	111 1/4	113
ΔHanover (City of) Germany—							
7s 1939 (20% redeemed).....	May-Nov	---	173 1/2	75 1/2	---	73 1/2	76
ΔHanover (Prov) 6 1/2s 1949.....	Feb-Aug	---	154	158	---	155	155 1/2
ΔLima City (Peru) 6 1/2s stamped 1958.....	Mar-Sept	---	171	---	---	---	---
ΔMaranhao stamped (Plan A) 2 1/2s 2008.....	May-Nov	---	143 1/4	---	---	43 1/4	43 1/4
ΔMedellin 7s stamped 1951.....	June-Dec	---	170	---	---	---	---



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 10

## Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Motors Corp	5	---	7 7/8	8 1/4	141	7 7/8 Jan	9 Jan
American Tel & Tel	100	182 3/4	181 1/2	184 3/4	2,189	179 1/2 Jan	187 Feb
Anaconda Company	50	---	66 1/2	69 3/4	564	65 1/2 Jan	73 Jan
Easton & Albany RR	100	---	151 1/2	152 1/4	46	145 Jan	155 Jan
Boston Edison	45	56	55 1/2	56 1/4	723	54 1/2 Jan	57 Jan
Boston & Maine RR	100	---	23 1/2	24 3/4	133	23 1/2 Jan	26 3/4 Jan
5% preferred	100	---	54 1/2	56 3/8	104	54 1/2 Jan	59 1/2 Jan
Boston Pers Prop	---	---	37 1/2	38	35	37 1/2 Jan	40 3/4 Jan
Calumet & Hecla Inc	5	---	12 3/8	12 3/4	114	12 3/8 Jan	13 3/8 Jan
Cities Service Co	10	---	58	61 1/2	536	53 1/2 Jan	61 1/2 Feb
Copper Range Co	---	---	44 1/2	46 3/4	60	44 1/2 Feb	48 1/2 Jan
Eastern Gas & Fuel Assoc	10	---	16 3/4	17 1/2	1,174	15 3/8 Jan	17 3/8 Jan
Eastern Mass St Ry Co	100	---	1	1	217	1 Jan	1 Feb
6% cumulative pfd class B	100	---	29 1/4	29 1/4	50	26 Jan	29 1/4 Feb
5% cumulative preferred adjust	100	---	11 1/4	11 3/4	250	10 Jan	11 3/4 Feb
Eastern Steamship Lines Inc	---	---	31 3/8	31 3/8	220	31 3/8 Feb	34 Jan
First National Stores Inc	---	---	55 3/8	55 3/8	113	55 3/8 Feb	60 Jan
General Electric (new)	5	55 3/4	54 1/4	57 3/8	2,924	52 1/2 Jan	58 Jan
Gillette Co	1	---	42 1/2	44	431	40 1/2 Jan	44 Feb
Island Creek Coal Co	50c	---	36 3/8	38 3/8	278	34 3/8 Jan	39 3/4 Feb
Kennecott Copper Corp	---	---	117 1/4	122 1/8	663	114 3/4 Jan	123 1/8 Jan
Loew's Boston Theatres	25	---	14 3/4	14 3/4	10	14 1/2 Jan	14 3/4 Jan
Lone Star Cement Corp	10	---	73 1/2	74	318	65 3/4 Jan	74 1/4 Feb
Narragansett Racing Assn	1	---	12 3/8	13	55	12 1/2 Jan	13 1/8 Jan
New England Electric System	20	16 3/4	16 3/4	17 1/4	2,142	16 3/8 Jan	17 1/4 Jan
N E Tel & Tel Co	100	137 3/4	136 1/4	138	648	134 1/4 Jan	138 Feb
N Y N H & Hartford RR	100	---	23 1/2	23 1/2	75	23 1/2 Jan	28 3/8 Jan
Norbut Corporation	50c	---	2 3/8	2 3/8	895	2 3/8 Feb	3 3/8 Jan
Olin Mathieson Chem	5	---	52	54 1/2	277	51 1/2 Jan	55 3/8 Jan
Pacific Mills	---	---	51 3/4	51 3/4	15	50 1/2 Jan	52 Jan
Pennsylvania RR Co	50	22 3/4	22 3/4	24	312	22 3/4 Feb	25 3/8 Jan
Quincy Mining Co	25	---	24	24	200	24 Feb	24 Feb
Rexall Drug Co	2.50	---	9 1/2	9 3/4	60	9 1/2 Feb	10 Jan
Shawmut Association	---	---	22 3/8	22 3/8	10	22 3/8 Jan	24 Jan
Stone & Webster Inc	---	---	32 3/4	34	127	32 3/4 Feb	34 3/4 Jan
Stop & Shop Inc	1	---	56 3/4	56 3/4	100	56 3/4 Feb	63 Jan
Torrington Co	---	---	26 3/8	27 1/2	955	23 1/8 Jan	27 1/2 Feb
Union Twist Drill Co	5	---	21	21	30	20 1/2 Jan	22 1/2 Jan
United Fruit Co	---	51 1/2	51 1/4	52 3/4	2,560	51 Jan	54 3/4 Jan
United Shoe Machinery Corp	25	56 3/8	55 1/2	57 3/8	343	53 1/4 Jan	57 3/4 Feb
U S Rubber Co	5	---	52 1/2	53 3/8	21	51 3/8 Jan	54 3/4 Jan
U S Smelting Refining & Mining	50	---	58	58 3/4	23	56 1/2 Jan	61 3/4 Jan
Waldorf System Inc	---	---	14 1/4	14 1/4	185	14 Jan	15 Jan
Westinghouse Electric Corp	12.50	57 1/2	57 1/4	60 1/2	2,613	56 3/8 Jan	60 3/8 Jan
Woodley Petroleum Co	8	---	62 3/8	62 3/8	55	57 1/2 Jan	62 3/8 Feb

## Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Laundry	20	---	27 7/8	28 1/2	140	27 Jan	28 1/2 Jan
Baldwin	8	34	32 1/2	34	466	32 1/2 Jan	35 Jan
Beau Brummell	1	---	5 1/4	5 1/4	500	5 1/4 Feb	5 1/4 Feb
Burger Brewing	---	22 1/4	22 1/4	22 1/2	189	22 1/4 Feb	23 Jan
Carey	10	---	26 1/2	26 3/4	176	25 3/4 Jan	26 3/4 Jan
Champion Paper preferred	---	---	107 1/2	107 1/2	7	104 1/4 Jan	107 1/2 Feb
Cincinnati Gas & Electric com	8.50	26 1/2	26 1/2	26 3/4	793	26 1/2 Jan	27 3/4 Jan
Preferred	100	101 1/4	100 1/4	101 1/4	44	100 1/4 Feb	102 1/2 Jan
Cin Mill Mach	10	38 3/8	38 3/8	40 3/4	26	37 1/2 Jan	41 1/2 Jan
Cincinnati Telephone	50	89	88 1/2	90	350	88 1/2 Feb	91 Jan
Cincinnati Transit	12 1/2	---	5 3/8	5 3/4	700	5 1/8 Jan	5 3/4 Feb
Cincinnati Union Stockyards	---	---	19	19	83	17 1/2 Jan	19 1/2 Jan
Dow common	10	---	8 1/2	10	205	5 1/2 Jan	5 3/4 Feb
Preferred	100	---	90	90	20	8 1/2 Feb	10 Feb
Eagle Picher	10	37 3/8	37 3/8	38 1/4	105	90 3/4 Feb	92 Feb
Formica Co	106	106	106	108 1/2	180	106 Feb	114 Jan
Gibson Art	---	---	49	50	205	49 Feb	52 1/4 Jan
Kroger	---	---	47	48 1/4	275	43 3/4 Jan	48 1/4 Feb
Procter & Gamble common	---	95 3/8	95 3/8	99 1/4	762	54 1/4 Jan	100 1/4 Jan
Randall class B	5	---	32 1/2	32 1/2	85	32 Jan	33 3/4 Jan
Rapid	---	---	29 3/4	29 3/4	120	28 Jan	30 Jan
U S Printing common	---	---	38	39	22	38 Jan	40 Jan
Preferred	50	---	52	52	33	51 1/2 Jan	52 1/2 Jan

## Unlisted Stocks—

American Airlines	1	---	22 7/8	23 3/8	70	22 7/8 Feb	24 1/4 Jan
Amer Cyanamid	10	64 3/4	63 1/4	66 1/2	225	62 3/4 Jan	68 1/4 Jan
American Radiator	5	---	22 1/2	22 1/2	10	21 1/2 Feb	22 3/4 Jan
American Telephone & Telegraph	100	182 1/2	181 3/4	184 3/4	362	179 3/4 Jan	186 3/4 Feb
American Tobacco Co	25	---	77 3/8	83 3/8	189	77 3/8 Feb	83 3/4 Feb
Anaconda Mining	50	---	68 1/2	70	35	65 1/2 Jan	73 Jan
Armco Steel (new)	10	---	47	49 1/2	246	47 Feb	55 1/2 Jan
Armour & Co	5	15 3/8	15 3/8	15 3/8	50	15 3/8 Feb	17 1/4 Jan
Ashland Oil	1	---	16 1/2	16 1/2	176	15 1/4 Jan	16 1/4 Jan
Avco Mfg	3	---	7	7	25	6 1/2 Jan	7 1/2 Jan
Benguet Mining	1 Peso	---	1 7/8	1 7/8	200	1 7/8 Feb	1 7/8 Feb
Bethlehem Steel	---	---	151	151	12	151 Feb	159 3/8 Jan
Chesapeake & Ohio	25	55	55	56	175	53 3/4 Jan	56 1/2 Feb
Chrysler Corp	25	---	74 3/4	75	90	74 3/4 Jan	86 3/8 Jan
Cities Service	10	58 1/4	57 3/8	59 3/8	49	55 3/8 Jan	60 3/4 Feb
City Products	---	---	30 1/2	30 1/2	50	30 1/2 Jan	30 3/8 Jan
Columbia Gas	---	---	16	16 1/2	260	15 3/8 Jan	16 3/8 Jan
Columbus & S Ohio Elec	7	32 1/4	32 1/4	32 3/8	95	31 1/4 Jan	32 3/8 Feb
Dayton Power & Light Co	7	---	47 1/4	48 3/4	192	45 Jan	48 3/4 Feb
Dow Chemical	5	---	57 3/8	57 3/8	3	57 1/2 Jan	59 1/4 Jan
Du Pont	5	216 1/4	215 1/2	223 3/8	144	215 1/2 Jan	232 1/4 Jan
General Electric	5	55 1/2	55 1/2	57	183	53 Jan	58 Jan
General Motors new	1 1/2	43 1/4	43 1/4	45	760	42 3/4 Jan	46 3/4 Jan
Greyhound Corp	3	---	14	14 1/2	70	14 1/4 Jan	15 Jan
International Harvester	---	37 3/8	37 1/4	38 3/8	270	36 3/4 Jan	38 3/8 Feb
International Tel & Tel	---	---	30 1/2	30 1/2	33	29 3/4 Jan	33 Jan
Liggett & Myers Tobacco Co	25	67 1/2	67 1/2	72 1/2	100	67 1/2 Feb	72 3/8 Feb
Loew's Inc	---	21	21	21 1/2	100	18 3/8 Jan	21 1/2 Jan
Montgomery Ward & Co Inc	---	86 1/2	86 1/2	88 1/4	185	85 Jan	94 1/2 Jan
National Cash Register	---	35	35	35 3/8	103	35 Feb	36 3/8 Jan
National Lead	5	---	79	81 1/4	134	78 1/4 Jan	81 1/4 Jan
New York Central	---	---	40 1/2	40 1/2	10	40 3/4 Jan	47 3/4 Jan
Northern Pacific	100	---	74 1/4	74 1/4	25	73 3/4 Jan	74 1/4 Feb
Pan American Airway	1	---	17	17	25	16 3/8 Jan	17 3/4 Jan
Pennsylvania RR	50	22 3/4	22 3/4	23	88	22 3/4 Feb	25 3/8 Jan
Pepsi-Cola	33 1/2 c	---	21 3/4	21 3/4	33	20 1/2 Jan	21 3/4 Feb
Pure Oil new	5	42 1/4	42 1/4	44	77	38 Jan	44 Feb
Radio Corporation	---	---	41 3/4	42 3/4	46	41 3/4 Jan	44 1/2 Jan
Republic Steel	---	---	44	44 1/2	140	44 Feb	48 1/4 Jan
Reynolds (R J) Tobacco class B	---	51 1/2	51 1/2	53 1/4	50	51 1/2 Jan	53 1/4 Jan
Schenley Industries	1.40	---	19 3/8	19 3/8	38	19 3/8 Feb	20 3/8 Jan
Sears, Roebuck new	3	---	33 1/2	33 3/4	89	32 3/8 Jan	35 1/2 Jan
Sinclair	---	---	58 1/2	59 1/2	30	56 3/4 Jan	59 1/2 Feb
Socony Vacuum	15	---	69 3/4	69 3/4	50	64 1/4 Jan	70 1/4 Feb
Standard Oil (Ind)	25	51 1/4	50 1/2	52 1/2	205	48 3/4 Jan	52 1/2 Feb
Standard Oil (N J)	152 1/2	---	152 1/4	157 3/4	275	143 3/4 Jan	157 3/4 Feb
New (when issued)	---	51 3/4	51 3/4	53	211	51 Feb	53 Feb
Standard Oil (Ohio)	10	55 3/4	52 3/4	55 3/4	196	47 1/2 Jan	55 3/4 Feb
Studebaker	10	---	9	9	7	9 Feb	10 Jan
Sunray Oil	1	---	24 1/2	24 1/2	24	22 3/4 Jan	24 1/2 Feb
Toledo Edison	5	---	14 1/2	14 3/8	30	14 1/4 Jan	14 3/8 Feb
Union Carbide	---	104 3/4	104 3/4	106 1/8	121	103 7/8 Jan	111 Jan
U S Rubber Co	10	---	52 3/4	52 3/4	2	52 3/4 Jan	54 1/4 Jan
U S Steel	16 1/2	---	51 3/4	53 1/4	110	51 3/4 Feb	58 1/2 Jan
Westinghouse	12 1/2	58	58	60 3/8	322	57 1/4 Jan	60 3/8 Feb

## BONDS

Cincinnati Transit 4 1/2s	1998	---	58 1/2	58 3/4	\$182.50	57 Jan	59 1/4 Jan
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For footnotes see page 47.

## WATLING, LERCHEN &amp; Co.

Members

New York Stock Exchange  
Detroit Stock ExchangeAmerican Stock Exchange  
Midwest Stock Exchange

Ford Building

DETROIT

Telephone: Woodward 2-5525

## Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
ACF Wrigley Stores	1	---	15 3/8	15 3/8	310	15 3/8 Feb	15 3/8 Jan
American Metal Products	2	---	26 1/2	26 3/4	438	26 Feb	27 1/4 Jan
Baldwin Rubber	1	---	16	16	129	15 3/8 Jan	16 1/4 Jan
Brown McLaren Mfg	1	---	1 7/8	1 7/8	105	1 3/4 Jan	1 7/8 Jan
Burrughs Corp	5	30	29 3/8	30 1/4	270	29 3/8 Jan	30 1/4 Feb
Chrysler Corp	25	---	72 1/4	74 1/4	1,277	72 1/4 Feb	83 Jan
Consolidated Paper	10	22 1/4	22 1/4	23	973	22 Jan	23 1/2 Feb
Consumers Power common	---	---	50	50	375	48 3/8 Jan	50 3/4 Jan
Continental Motors	1	8 1/2	8 1/2	8 1/2	995	8 1/2 Feb	9 3/8 Jan
Davidson Bros	---	---	7 3/8	8 1/2	1,643	7 3/8 Feb	8 1/2 Jan
Detroit Edison	20	35 1/8	35 1/8	35 1/4	13,404	35 Jan	36 Jan
Detroit Gray Iron	1	2 3/4	2 3/4	2 3/4	800	2 3/8 Feb	2 3/8 Feb
Detroit Steel Corp	1	14 3/4	14 1/2	15 1/4	593	14 1/2 Feb	15 3/8 Jan
Federal Mogul	5	33	33	33	636	31 3/8 Jan	33 1/2 Jan
Fruehauf Trailer new common	1	28	27 3/8	29 1/4	3,648	25 3/4 Jan	29 1/4 Feb
Gar Wood Industries	1	---	7 1/4	7 1/4	325	6 1/4 Jan	7 1/4 Feb



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 10

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Last Sale Price Friday	Range of Prices Week's Low High	for Week Shares Sales	Range Since Jan. 1 Low High
Caterpillar Tractor (Un).....	10	a61 1/2 a61 1/2 a62 3/4	331	51 1/4 Jan 58 1/2 Jan	National Biscuit Co (Un).....	10	38 3/4 37 3/4 38 3/4	473	37 3/4 Feb 39 1/4 Jan
Celanese Corp (Un).....	1	a18 1/4 a18 1/4 a19 1/4	235	18 3/4 Feb 19 1/4 Jan	National City Lines.....	1	a24 3/4 a24 3/4	50	24 1/2 Jan 24 1/2 Jan
Certain-teed Products.....	1	22 1/2 22 1/2	250	22 1/2 Feb 23 1/4 Jan	National Distillers (Un).....	5	21 21 22 3/4	970	21 Feb 22 1/2 Jan
Cessna Aircraft Co.....	1	24 1/2 25 1/2	250	24 1/2 Feb 26 1/4 Jan	National Gypsum Co (Un).....	1	46 1/4 46 1/4 46 1/4	147	46 1/4 Feb 48 Jan
Chance Vought Aircraft (Un).....	1	37 3/4 37 3/4	255	37 3/4 Jan 40 Jan	National Supply Co (Un).....	10	a49 1/4 a48 3/4 a50 1/4	115	a-- a-- a--
Charter Oil Co Ltd.....	1	1 1 2	1,800	1 1/4 Jan 2 Feb	National Theatres Inc (Un).....	1	8 1/4 8 1/4	330	8 1/4 Feb 9 Jan
Chesapeake & Ohio (Un).....	25	a54 3/4 a54 3/4 a56 3/4	165	54 3/4 Jan 56 1/4 Feb	National-U S Radiator.....	1	a12 1/4 a12 1/4	16	a-- a-- a--
Chicago Corp (Un).....	1	25 1/2 25 1/2	180	24 1/4 Jan 25 1/2 Feb	New England Elec System (Un).....	1	17 1/4 17 1/4	200	16 1/4 Jan 17 1/4 Jan
Chicago Milw St Paul com (Un).....	1	a23 3/4 a24 1/2	105	24 1/2 Jan 25 1/4 Jan	New Idria Mining & Chemical.....	50c	2 3/4 2 3/4	550	2 3/4 Feb 2 3/4 Feb
Chrysler Corp.....	25	73 1/4 75	1,273	73 1/4 Feb 85 Jan	New York Central RR (Un).....	1	41 3/4 41 3/4	150	39 1/4 Jan 47 Jan
Cities Service Co (Un).....	10	58 1/4 61	573	57 Jan 61 Feb	Niagara Mohawk Power (Un).....	1	33 33	100	32 1/4 Jan 33 Feb
Clary Corp.....	1	6 1/4 6 1/4	1,183	6 Feb 6 1/4 Jan	Norcon Corporation.....	1	33c 32c 34c	15,400	21c Jan 41c Jan
Climax Molybdenum (Un).....	1	a63 3/4 a64 3/4	85	63 3/4 Jan 66 1/4 Jan	Norris Oil Co.....	1	3 3/4 3 3/4	1,657	2.85 Jan 3 3/4 Jan
Clinton Foods Inc (Un).....	1	a44 3/4 a44 3/4	50	a-- a--	North American Aviation (Un).....	1	a80 3/4 a78 3/4 a83 1/2	242	79 3/4 Jan 86 Jan
Colorado Fuel & Iron.....	1	a28 1/2 a30 3/4	1,100	28 1/2 Jan 30 3/4 Jan	Northern Pacific Ry (Un).....	1	a72 3/4 a74 1/2	145	72 3/4 Jan 73 1/2 Jan
Columbia Broadcasting class A (Un).....	2 1/2	25 3/4 25 3/4	176	24 1/4 Jan 26 3/4 Jan	Northrop Aircraft Inc.....	1	25 25 25	286	25 Feb 30 1/2 Jan
Columbia Gas System (Un).....	1	16 1/4 16 1/4	115	16 Jan 16 1/2 Jan	Occidental Petroleum.....	1	1.90 1.50 1.95	42,040	44c Jan 1.95 Feb
Commercial Solvents (Un).....	1	a19 3/4 a19 3/4	20	20 3/4 Jan 21 Jan	Oceanic Oil Co.....	1	2 2 2 1/2	2,700	2 1/4 Jan 3 1/4 Jan
Commonwealth Edison Co (Un).....	25	41 1/4 41 1/4	207	41 1/4 Feb 41 1/4 Feb	Ohio Edison Co (Un).....	12	a52 1/2 a52 1/2	98	a-- a-- a--
Consolidated Edson of N Y (Un).....	1	a47 3/4 a47 3/4	330	47 3/4 Jan 48 1/4 Jan	Ohio Oil Co (Un).....	1	37 3/4 37 3/4	696	35 Jan 37 1/2 Feb
Consolidated Electrodynamics.....	50c	22 1/4 22 1/4	280	22 1/4 Feb 24 1/4 Jan	Olin Mathieson Chemical (Un).....	5	54 3/4 54 3/4	268	53 1/2 Jan 54 3/4 Feb
Consolidated Foods Corp.....	1 1/4	a16 1/2 a16 1/2	11	16 1/4 Jan 16 1/4 Jan	Pabco Products Inc (Un).....	1	35 3/4 35 3/4	534	34 3/4 Jan 35 3/4 Feb
Consumers Power (Un).....	1	a49 3/4 a49 3/4	3	a-- a--	Pacific Clay Products.....	8	22 1/2 22 1/2 22 3/4	2,265	21 1/4 Jan 23 Jan
Continental Can Co (Un).....	20	79 1/4 79 1/4	195	79 1/4 Feb 79 1/4 Feb	Pacific Finance Corp.....	10	39 39 39	250	39 Feb 39 3/4 Jan
Continental Motors (Un).....	1	a8 1/2 a8 1/2	100	8 1/2 Feb 8 1/2 Jan	Pacific Gas & Elec common.....	25	50 1/4 50 1/4	918	48 1/2 Jan 50 1/4 Feb
Continental Oil Co (Del) (Un).....	5	a99 1/4 a99 1/4 a104 1/4	110	a-- a--	6% preferred.....	25	36 3/4 36 3/4	155	36 3/4 Jan 37 1/2 Jan
Coin Products Ref Co (Un).....	25	30 3/4 30 3/4	160	28 3/4 Jan 30 3/4 Feb	5% red pfd class A.....	25	a28 1/4 a28 1/4	10	28 1/4 Jan 28 1/4 Jan
Crane Co (Un).....	25	a35 3/4 a35 3/4	70	35 1/2 Feb 37 Jan	4.50% preferred.....	25	27 27	150	26 1/4 Jan 27 Feb
Crestmont Oil Co.....	1	5 1/4 5 1/4	1,680	5 Feb 6 Jan	4.36% preferred.....	25	26 3/4 26 3/4	345	26 3/4 Feb 26 3/4 Jan
Crown Zellerbach Corp (Un).....	5	56 56	300	53 1/4 Jan 58 1/2 Jan	Pacific Lighting common.....	1	39 38 39 1/2	1,874	38 3/4 Feb 39 1/2 Jan
Crucible Steel Co (Un).....	25	a49 3/4 a48 3/4 a49 3/4	88	48 3/4 Jan 51 1/2 Jan	Pacific Petroleum.....	1	13 13 13 1/2	850	12 3/4 Jan 13 1/2 Jan
Cuban Amer Oil Co.....	50c	2 3/4 2 3/4	2,500	2 1/4 Jan 3 1/4 Jan	Pacific Tel & Tel common.....	100	a138 1/4 a139 3/4	17	135 1/4 Jan 136 1/2 Jan
Cudahy Packing Co (Un).....	5	8 3/4 8 3/4	600	8 1/4 Jan 8 3/4 Feb	Pacific Western Oil common.....	4	a43 a43 3/4 a44 3/4	75	42 3/4 Jan 45 Jan
Curtiss-Wright Corp common (Un).....	1	27 1/2 27 1/2	990	26 3/4 Jan 29 Jan	Pan American World Air (Un).....	1	17 3/4 17 1/4 17 1/2	272	16 1/4 Jan 17 1/2 Jan
Class A (Un).....	1	a33 3/4 a33 3/4	40	a-- a--	Paramount Pictures (Un).....	1	33 33 33 1/2	645	31 3/4 Feb 35 1/4 Jan
Decca Records Inc.....	50c	14 3/4 15	605	14 1/4 Jan 15 1/4 Jan	Penney (J C) Co (Un).....	50	95 1/2 95 1/2	246	95 1/2 Feb 96 3/4 Jan
Deere & Co (Un).....	10	32 1/2 32 1/2	165	32 1/2 Feb 34 1/4 Jan	Pennsylvania Railroad (Un).....	50	23 1/2 23 1/2	1,103	23 1/2 Jan 25 1/2 Jan
Dome Mines Ltd (Un).....	1	15 1/4 15 1/4	230	15 1/4 Feb 15 1/4 Feb	Pepsi-Cola Co (Un).....	33 1/2c	a21 1/4 a21 1/4 a22 1/2	426	21 Feb 21 1/2 Jan
Douglas Aircraft Co.....	78	78 80	1,115	7 1/2 Feb 87 Jan	Pfizer (Chas) & Co (Un).....	1	a37 1/4 a37 1/4 a38 3/4	164	a-- a-- a--
Dow Chemical Co (Un).....	5	57 3/4 58 3/4	415	57 1/4 Jan 59 1/4 Jan	Phelps-Dodge Corp (Un).....	12 1/2	a60 1/4 a57 1/4 a60 1/4	237	55 1/2 Jan 55 1/2 Jan
du Pont (E I) de Nemours (Un).....	5	215 3/4 215 3/4	327	215 3/4 Jan 216 Jan	Philco Corporation.....	3	32 32	559	32 Feb 33 1/4 Jan
Eastern Airlines Inc (Un).....	1	44 44	100	44 Feb 44 Feb	Phillips Morris & Co (Un).....	5	44 3/4 44 3/4	315	44 3/4 Feb 45 3/4 Jan
Eastman Kodak Co (Un).....	10	a76 3/4 a76 3/4 a78 3/4	184	76 Feb 78 Feb	Phillips Petroleum Co (Un).....	1	a83 1/2 a88 1/2	577	79 Jan 85 1/2 Jan
El Paso Natural Gas (Un).....	3	48 1/2 49	261	47 1/2 Jan 49 Feb	Pullman Incorporated (Un).....	1	a65 1/4 a67 1/2	150	68 3/4 Feb 67 1/2 Feb
Electric Auto-Lite Co (Un).....	5	a36 1/2 a37 3/4	65	37 3/4 Jan 40 1/4 Jan	Pure Oil Co (Un).....	5	42 1/4 43 3/4	495	38 3/4 Jan 43 3/4 Feb
Electric Bond & Share (Un).....	5	a28 a28	4	a-- a--	RKO Pictures Corp (Un).....	1	a8 1/4 a8 1/4	90	8 1/4 Jan 8 1/4 Jan
Electrical Products Corp.....	4	13 13 13 1/4	445	13 Jan 13 1/4 Jan	RKO Theatres Corp (Un).....	1	10 3/4 10 3/4	330	10 3/4 Feb 12 Jan
ElectroData Corp.....	1	14 1/4 14 1/4	307	13 3/4 Jan 14 1/4 Jan	Radio Corp of America (Un).....	1	42 42	537	41 1/4 Jan 46 Jan
Emerson Radio & Phonograph (Un).....	5	12 1/2 12 1/2	142	12 1/2 Feb 13 Jan	Raytheon Mfg Co (Un).....	5	16 1/4 16 1/4	96	16 Jan 18 Jan
Erie Railroad Co (Un).....	1	21 1/4 21 1/4	160	20 1/4 Jan 22 Jan	Rayonier Inc (Un).....	1	a37 a37	45	37 1/2 Feb 37 1/2 Jan
Exeter Oil Co.....	1	2.10 2.10 2.20	5,300	2.00 Jan 2.50 Jan	Republic Aviation (Un).....	1	a37 1/4 a38 3/4	191	38 1/4 Jan 40 Jan
Fairchild Eng & Airplane (Un).....	1	a13 1/4 a13 1/4	88	13 1/4 Feb 14 1/4 Jan	Republic Pictures Corp (Un).....	50	a7 3/4 a7 3/4	85	7 3/4 Jan 8 1/4 Jan
Farmers & Merchants Bank new.....	10	33 3/4 33 3/4	125	33 3/4 Feb 36 Jan	Republic Steel Corp (Un).....	10	43 3/4 43 3/4	655	43 3/4 Feb 48 Jan
Wm. W. Rorer Stores class A.....	1	26 1/4 26 1/4	325	25 3/4 Jan 28 1/4 Jan	Reserve Oil & Gas Co.....	1	47 47 49 1/2	1,062	46 1/4 Jan 50 1/4 Feb
Flintkote Co (Un).....	5	a39 1/4 a40 3/4	94	a-- a--	New common w i.....	1	23 1/2 25	545	23 1/2 Feb 25 Feb
Florida Power & Light (Un).....	1	a38 3/4 a38 3/4	20	a-- a--	Resall Drug Inc.....	2 1/2	9 3/4 9 3/4	135	9 3/4 Jan 10 Jan
Flying Tiger Lines Inc.....	1	9 3/4 9 3/4	100	9 1/2 Jan 10 1/4 Jan	Reynolds (R J) Tob class B (Un).....	10	51 3/4 52 1/4	1,430	51 3/4 Feb 53 1/4 Jan
Food Machinery & Chemical (Un).....	10	53 1/2 53 1/2	435	53 1/2 Feb 57 Jan	Rheem Manufacturing Co.....	1	34 35 1/4	742	33 3/4 Jan 35 1/4 Jan
Foremost Dairies Inc.....	2	18 1/2 19	1,095	18 Feb 20 3/4 Jan	Rice Ranch Oil Co.....	1	87 1/2 c 87 1/2 c	600	87 1/2 c Jan 90c Jan
Fruehauf Trailer Co.....	1	a30 1/4 a30 1/4	20	51 3/4 Jan 54 3/4 Jan	Richfield Oil Corp.....	1	a69 1/4 a74	146	70 3/4 Feb 77 1/4 Jan
New common.....	1	28 1/2 28 1/2	1,430	27 3/4 Feb 28 1/2 Feb	Rockwell Spring & Axle (Un).....	5	a26 3/4 a29 1/4	196	29 1/4 Jan 30 3/4 Jan
Gair (Robert) Co Inc (Un).....	1	a31 1/2 a30 3/4 a31 1/2	132	31 1/4 Jan 31 1/4 Jan	Rohr Aircraft Corp.....	1	a22 3/4 a23 3/4	208	23 1/2 Feb 25 1/4 Jan
Garrett Corporation.....	2	40 40 40	133	40 Jan 41 1/4 Jan	Royal Dutch Petroleum (Un).....	50G	81 1/2 84 3/4	345	81 1/2 Feb 85 1/4 Feb
General Dynamics Corp (Un).....	3	58 58 59 3/4	795	58 Feb 6 3/4 Jan	Ryan Aeronautical Co.....	1	31 3/4 32	200	31 Feb 33 1/4 Jan
General Electric Co (Un).....	5	56 1/4 56 3/4	1,832	53 3/4 Jan 56 3/4 Feb	Safeway Stores Incorporated.....	5	51 3/4 53 1/4	452	51 3/4 Feb 56 3/4 Jan
General Exploration of Calif.....	1	6 1/2 6 3/4	1,450	6 1/2 Jan 7 1/4 Jan	St Louis-San Fran Ry Co (Un).....	1	a31 3/4 a31 3/4	70	31 1/4 Jan 32 1/4 Jan
General Foods Corp (Un).....	1	a89 3/4 a89 3/4	104	a-- a--	St Regis Paper Co (Un).....	5	a42 1/4 a42 1/4	10	42 1/4 Feb 43 1/4 Jan
General Motors Corp common.....	12 1/2	42 3/4 44 3/4	3,772	42 3/4 Feb 46 1/4 Jan	St Joseph Lead Co (Un).....	10	45 1/2 45 1/2	290	45 1/2 Feb 49 3/4 Jan
General Public Service (Un).....	10c	4 1/4 4 1/4	250	4 1/4 Jan 4 7/8 Jan	San Diego Gas & Electric common.....	10	18 1/2 19	9,728	18 1/2 Jan 19 Feb
General Public Utilities (Un).....	5	a35 3/4 a36 1/2	36	35 3/4 Jan 35 3/4 Jan	5% preferred.....	20	23 1/4 23 1/4	140	23 1/4 Feb 23 1/4 Jan
General Telephone Corp (Un).....	10	40 40 40 1/2	937	38 3/4 Jan 41 Feb	Sapphire Petroleum.....	1	2 1/2 2 1/2	400	2 1/4 Jan 3 Jan
General Tire & Rubber (Un).....	2 1/2	a55 1/4 a55 1/2	194	58 Jan 64 Jan	Schenley Industries (Un).....	1.40	19 1/4 19 1/4	245	19 1/4 Feb 21 1/4 Jan
Gimbel Bros (Un).....	5	a24 3/4 a24 3/4	40	24 3/4 Jan 24 3/4 Jan	Scherer Corp (Un).....	15c	a45 1/4 a47 1/4	60	a-- a-- a--
Gladden Products Co.....	1	2.65 2.75	1,025	2.50 Jan 2.75 Jan	Seaboard Finance Co.....	1	35 3/4 35 3/4	694	35 3/4 Jan 36 3/4 Jan
Gladding, McBean & Co.....	10	26 1/4 26 1/4	303	24 Jan 27 Feb	Sears, Roebuck & Co.....	3	34 3/4 34 3/4	1,588	33 Jan 36 1/4 Jan
Gladco Co (Un).....	10	39 39	160	38 Jan 39 Feb	Servel Inc (Un).....	1	6 6	120	6 Feb 6 Feb
Good Humor Co of Calif common.....	50c	26c 26c	5,090	25c Jan 29c Jan	Servomechanisms Inc.....	20c	8 3/4 8 3/4	105	8 3/4 Feb 9 1/4 Jan
Goodrich (B F) Co (Un).....	10	76 3/4 76 3/4	210	76 3/4 Feb 86 3/4 Jan	Signal Oil & Gas class A.....	5	33 3/4 34 3/4	4,604	31 1/2 Jan 34 3/4 Jan
Goodyear Tire & Rubber.....	10	60 3/4 61	301	60 3/4 Feb 64 3/4 Jan	Sinclair Oil Corp.....	1	58 58 58 1/2	374	56 1/2 Jan 58 1/2 Feb
Grace (W R) & Co (Un).....	1	a46 1/4 a46 1/4 a47 3/4	107	45 1/4 Jan 46 3/4 Jan	Socony-Mobil Oil (Un).....	15	a66 3/4 a70 1/4	436	64 1/4 Jan 69 3/4 Feb
Graham-Paige Corp (Un).....	1	2 1/4 2 1/4	1,685	2 Jan 2 3/4 Feb	Solar Aircraft Corp.....	1	a20 a20 1/4	85	21 1/2 Jan 22 Jan
Granite City Steel Co (Un).....	12 1/2	34 3/4 34 3/4	263	34 1/4 Feb 36 3/4 Jan	Southern Calif Edison Co Ltd com.....	25	50 3/4 50 3/4	1,957	49 3/4 Jan 51 1/2 Jan
Great Lakes Oil & Chemical.....	1	1 1/4 1 1/4	1,230	1 1/4 Jan 1 1/4 Jan	4.32% preferred.....	25	26 1/4 26 1/4	1,021	25 1/4 Jan 26 3/4 Jan
Great Northern RR (Un).....	1	a40 3/4 a40 3/4 a41 3/4	285	39 3/4 Jan 41 3/4 Jan	4.48% preferred.....	25	43 43	234	42 1/4 Feb 43 Feb
Greyhound Corp (Un).....	3	14 1/2 14 1/2	847	14 1/2 Jan 14 1/2 Jan	Southern Calif Gas 6% pfd "A".....	25	34 3/4 35	527	34 3/4 Feb 35 Jan
Grumman Aircraft Eng (Un).....	1	a32 1/4 a34 1/4	99	35 1/2 Jan 35 1/2 Jan	Southern Calif Petroleum.....	2	20 3/4 20 3/4	177	19 3/4 Jan 20 1/2 Feb
Gulf, Mobile & Ohio RR (Un).....	1	a36 1/4 a36 1/4 a37	220	37 1/2 Jan 37 1/2 Jan	Southern Company (Un).....	5	53 1/4 54 1/4	919	51 3/4 Jan 56 1/4 Jan
Gulf Oil Corp (Un).....	25	a88 3/4 a88 3/4 a91 3/4	83	86 3/4 Jan 91 3/4 Feb	Southern Pacific.....	1	104 3/4 104 3/4	186	104 1/4 Jan 104 3/4 Feb
Hancock Oil Co class A.....	1	31 30 31 3/4	6,106	30 Jan 32 3/4 Jan	Southern Railway Co (Un).....	50c	24 1/2 24 1/2	590	24 1/2 Jan 27 Jan
Preferred.....	25	26 26	207	25 3/4 Jan 26 1/4 Jan	Sperry-Rand Corp.....	1	42 3/4 42 3/4	191	42 3/4 Feb 43 1/4 Jan
Hilton Hotels Corp.....	5	43 1/4 43 1/4	100	43 1/4 Feb 46 3/4 Jan	Standard Brands Inc (Un).....	1	89 1/2 89 1/2	1,576	88 Jan 93 3/4 Feb
Hoffman Electronics.....	50c	a22 3/4 a22 3/4	60	22 1/2 Jan 24 1/4 Jan	Standard Oil (Indiana) (Un).....	25	51 3/4 51 3/4	635	49 1/2 Jan 51 3/4 Feb
Holly Development.....	1	1.10 1.15	650						



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 10

## Los Angeles Stock Exchange (Cont.)

STOCKS	Par	LAST WEEK'S Range of Prices		Shares	Range Since Jan. 1	
		Low	High		Low	High
Wheeling Steel Corp (Un).....	10	---	46 3/4 46 3/4	155	46 3/4 Feb	46 3/4 Feb
Wilmington Basin Oil Exploration.....	10c	34c	33c 38c	16,300	30c Jan	39c Jan
Wilson & Co Inc (Un).....	---	---	14 14	211	13 1/2 Jan	14 1/2 Jan
Woolworth (F W) (Un).....	10	48 1/2	48 1/2 48 1/2	348	47 1/2 Jan	58 1/2 Jan
Worthington Corp (Un).....	10	---	44 5/8 44 5/8	65	a--	a--
York Corp (Un).....	1	---	23 1/2 23 1/2	120	23 1/2 Feb	23 1/2 Feb
Youngstown Sheet & Tube (Un).....	---	---	86 1/2 86 1/2	120	86 1/2 Feb	95 Jan
Zenith Radio Corp (Un).....	---	---	126 3/4 127 1/4	60	a--	a--

## Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last	Range	for Week	Low	High	
		Sale Price	Low	High	Shares		
Abbott Laboratories	5	39 1/2	39 1/4	40 1/2	1,300	39 1/4	Feb 42 1/2 Jan
Acme Steel Co	10	--	31 1/4	31 1/2	600	30 3/4	Jan 32 1/2 Jan
Admiral Corp	1	--	19 1/2	20	300	19 1/2	Feb 21 1/2 Jan
Advanced Aluminum Castings	5	--	8 1/2	8 1/2	200	8	Jan 8 1/4 Jan
Akron Brass Mfg	50c	13	13	13	200	12	Jan 15 1/4 Jan
Alleghany Corp (Un)	1	--	8	8 1/2	1,000	7 1/2	Jan 9 Jan
Allied Laboratories	5	53	52	54	2,550	46	Jan 55 1/2 Feb
Alia Chalmers Mfg	20	67 1/2	66 3/4	67 1/2	600	65 1/4	Jan 68 1/2 Jan
American Airlines (Un)	1	--	22 1/2	23 1/2	600	22 1/2	Feb 24 Jan
American Broadcasting	---	---	---	---	---	---	---
Paramount Theatres (Un)	1	--	26 1/4	26 1/4	200	25 1/4	Jan 27 Jan
American Can Co (Un)	12.50	45 1/2	45 1/2	45 3/4	900	44 1/2	Jan 47 1/2 Jan
American Cyanamid Co	10	64 1/4	64	65 1/2	600	61	Jan 66 1/2 Jan
American Investment Co (Ill)	1	--	17	17 1/2	400	16 1/2	Jan 17 1/2 Feb
American Machine & Foundry	7	--	24 1/4	24 1/4	200	24 1/4	Feb 26 1/2 Jan
American Motors Corp	5	8 1/4	8	8 1/4	1,600	7 3/4	Jan 8 3/4 Jan
American Rad & Stand San (Un)	5	22 1/4	21 1/2	22 1/4	2,000	21 1/2	Jan 23 1/4 Jan
American Tel & Tel Co	100	182 1/2	181 1/2	184 1/4	2,700	179 1/2	Jan 186 1/2 Feb
American Tobacco	25	--	78	83 1/2	300	78	Feb 83 1/4 Jan
American Viscose Corp	25	--	47 1/4	49	600	46 1/4	Jan 51 Jan
Amurex Oil Co class A common	5	--	6	6	300	5 3/4	Jan 6 1/2 Jan
Anaconda Copper Mining (Un)	50	--	67	70	500	66 1/2	Jan 72 1/2 Jan
Armco Steel Corp	10	47 1/4	47	49 1/2	500	47	Feb 53 1/2 Jan
Armour & Co (Ill) common	5	15 1/2	15 1/2	16 1/2	1,100	15 1/2	Feb 17 1/2 Jan
Warrants	---	---	6 1/2	7 1/2	600	6 1/2	Feb 7 1/2 Jan
Ashtabula Oil & Refining common	1	16 1/4	16	16 1/2	4,600	15 1/2	Jan 16 1/2 Feb
\$1.50 conv 2nd preferred	---	--	28 1/2	28 1/2	100	28 1/4	Jan 28 1/2 Jan
Atchison Topeka & Santa Fe	50	--	146 1/4	147	400	140 1/4	Jan 150 1/2 Jan
Athy Products Corp	4	--	12 1/2	13	300	12 1/2	Jan 13 Jan
Atlantic Refining Co	10	37 1/2	37 1/2	38 1/2	1,000	35 3/4	Jan 39 1/2 Jan
Automatic Washer Co	1.50	9	8 1/2	9 1/2	10,600	5 1/2	Jan 9 1/2 Jan
Avco Manufacturing Corp	3	6 1/2	6 1/2	6 1/2	700	6 1/2	Jan 7 1/2 Jan
Baldwin-Lima-Hamilton (Un)	13	13 1/2	13 1/2	13 1/2	300	13 1/2	Feb 15 1/2 Jan
Bastian-Blessing Co	---	--	67 1/2	68 1/2	250	61 1/4	Jan 69 Feb
Bearings Inc	50c	--	3 1/2	3 1/2	1,000	2 1/2	Jan 3 1/2 Feb
Belden Manufacturing Co	10	26 1/4	26 1/4	26 3/4	950	24 1/2	Jan 26 3/4 Feb
Bendix Aviation Corp	5	--	52 1/2	52 1/2	200	50	Jan 58 1/4 Jan
Benguet Consol Mining Co (Un)	1p	1 1/2	1 1/2	1 1/2	6,900	1 1/4	Jan 1 1/2 Jan
Binks Manufacturing Co	1	--	22 1/2	23	250	20 1/2	Jan 24 Jan
Booth Fisheries Corp	5	18 3/4	18	18 3/4	2,000	17 1/2	Jan 18 3/4 Jan
Borg (George W) Corp	10	32	32	32 1/2	200	31	Jan 34 1/2 Jan
Borg-Warner Corp	5	--	43 1/4	43 1/2	1,600	38 1/4	Jan 43 1/2 Feb
Brach & Sons (E J)	---	73	68	73	250	68	Feb 74 Jan
Brad Foote Gear Works	20c	--	2 1/2	2 1/2	1,000	2 1/2	Jan 2 1/2 Jan
Budd Company	5	--	20 1/2	20 3/4	700	20	Jan 21 1/2 Jan
Burlington Industries Inc	1	15 1/4	15 1/4	15 1/2	900	15 1/4	Feb 17 1/2 Jan
Burrheads Corp (Un)	5	29 1/2	29 1/4	31	700	28 1/4	Jan 31 Feb
Burton-Dixie Corp	12.50	25	25	26 1/2	500	23 1/4	Jan 27 1/4 Jan
Butler Brothers common	15	--	28 1/2	30 1/2	400	28 1/2	Jan 30 1/2 Feb
C & C Super Corp	10c	1 1/4	1 1/4	1 1/4	2,800	1 1/4	Feb 2 Jan
Calumet & Hecla Inc	5	--	12 1/2	12 1/2	200	12 1/2	Jan 13 Jan
Canadian Pacific (Un)	25	--	32 1/2	32 1/2	200	32 1/2	Jan 35 Jan
Canadian Prospect Ltd	16 3/4c	4 1/2	4 1/2	4 3/4	7,200	4 1/2	Feb 5 Feb
Celanese Corp of America	5	18 1/2	18 1/2	19 1/4	600	18 1/2	Feb 21 Jan
Central & South West Corp	5	35 1/2	35 1/2	35 1/2	1,200	33 1/4	Jan 35 1/2 Feb
Central Illinois Light Co	---	--	55 1/2	55 1/2	200	51 1/2	Jan 55 1/2 Feb
Central Illinois Pub Serv	10	29 3/4	28 1/2	30	2,200	28	Jan 30 Feb
Central Ill Sec Corp \$1.50 conv pref	---	--	27	27	25	26 1/2	Jan 27 Feb
Chesapeake & Ohio Ry (Un)	25	--	56 1/2	56 1/2	600	54 1/4	Jan 56 1/2 Feb
Chicago Corp common	1	24 1/2	24 1/2	26 3/4	3,700	24 1/4	Jan 26 3/4 Feb
\$3 convertible preferred	---	---	64 1/2	64 1/2	50	64 1/2	Jan 65 3/4 Jan
Ohio Milw St Paul & Pac common	---	23 1/2	23 1/2	25 1/4	300	23 1/2	Feb 25 1/4 Jan
Chicago & Northwestern Ry Co	---	29 1/2	29 1/2	31	600	27 1/2	Jan 31 Jan
5% series A preferred	100	42 3/4	42 1/2	45 1/2	700	40	Jan 46 Feb
Chicago Rock Isl & Pacific Ry Co	---	---	---	---	---	---	---
New common w i	---	40 1/4	39	40 1/4	700	39	Feb 41 1/2 Jan
Chicago So Shore & So Bend RR	12.50	--	9 1/4	9 1/4	400	9	Jan 9 1/4 Jan
Chrysler Corp	25	73 1/2	73	75 1/2	1,800	73	Feb 85 1/4 Jan
Cities Service Co	10	58 3/4	58 3/4	61 1/4	500	55 1/2	Jan 61 1/2 Feb
City Products Corp	---	30 1/2	30 1/2	31 1/4	400	30 1/2	Feb 31 1/4 Feb
Cleveland Cliffs Iron common	1	44 1/2	44 1/2	46 1/2	2,200	43 1/2	Jan 48 1/2 Jan
4 1/2% preferred	100	--	96 1/2	96 1/2	50	95 1/2	Jan 98 1/2 Feb
Cleveland Electric Illum	15	36 1/2	35 3/4	36 1/2	1,500	34 1/2	Jan 36 1/2 Feb
Clinton Foods Inc	1	--	44 1/2	44 1/2	2,000	44 1/2	Jan 44 1/2 Feb
Coleman Co Inc	5	--	28 1/2	28 1/2	100	27 1/2	Jan 29 Jan
Columbia Gas System (Un)	---	---	16 1/2	16 1/2	1,200	15 1/2	Jan 16 1/2 Jan
Commonwealth Edison common	25	41 1/2	41 1/2	42	3,700	41 1/4	Jan 42 1/2 Jan
Consolidated Cement Corp	1	68	66 1/2	70	8,200	60 1/2	Jan 70 Feb
Consumers Power Co	---	---	49 1/2	49 1/2	200	49	Feb 50 1/2 Jan
Container Corp of America	10	--	75 1/2	75 1/2	100	75	Jan 76 Jan
Continental Motors Corp	1	8 1/2	8 1/2	8 1/2	1,000	8 1/2	Jan 9 1/2 Jan
Crane Co	25	35	35	35 1/2	400	35	Feb 37 1/2 Jan
Cudahy Packing Co	5	9	8 1/2	9	3,100	7 3/4	Jan 9 Feb
4 1/2% cumulative preferred	100	77 1/2	77 1/2	77 1/2	100	77 1/2	Feb 77 1/2 Feb
Curtis-Wright Corp (Un)	1	--	27 1/2	28 1/4	1,000	26 1/4	Jan 29 1/2 Jan
Deere & Company	10	32 1/2	32 1/2	33 1/2	900	32 1/2	Feb 34 1/2 Jan
Detroit Edison Co (Un)	20	35	35	35 1/4	1,100	35	Feb 35 1/2 Jan
Dodge Manufacturing Corp	10	39	38	41 1/2	750	38	Jan 38 1/2 Jan
Dow Chemical Co	5	--	57 3/4	58 1/2	1,100	57 1/4	Jan 59 1/4 Jan
Drewerys Ltd USA Inc	1	--	21 1/4	21 1/4	100	20	Jan 21 1/4 Feb
Du Mont Lab Inc (Alan B) com	1	8 1/2	8 1/2	9	300	8 1/2	Jan 9 1/2 Jan
Eastern Air Lines Inc	1	43 1/2	43 1/2	44 1/4	300	43 1/2	Feb 47 1/4 Jan
Eastman Kodak Co (Un)	10	77	77	78 1/2	800	76 1/2	Jan 80 Jan
Eddy Paper Corp	---	--	210	210	5	200	Jan 210 Jan
Flour Mills of America Inc	5	--	7 1/4	7 1/2	600	7 1/4	Feb 9 Jan
Foremost Dairies Inc	2	--	18 1/2	19 1/2	1,100	18	Feb 20 1/4 Jan
Four-Wheel Drive Auto	10	--	15 1/2	15 1/2	1,600	15	Jan 16 1/4 Jan
Fox (Peter) Brewing	1.25	--	3 1/2	4	800	3 1/2	Jan 4 1/2 Jan
Gamble-Skogmo Inc	5	--	9 1/2	10	500	9 1/2	Jan 10 Jan
General Box Corp	1	2 1/2	2 1/2	2 3/4	3,300	2 1/2	Jan 2 3/4 Jan
General Candy Corp	5	--	12 1/2	13	72	12 1/2	Feb 13 1/2 Jan
General Contract	2	--	16 1/2	16 1/2	1,200	16 1/2	Jan 17 1/2 Jan
General Dynamics Corp (Un)	3	--	58 1/2	60	300	58 1/2	Feb 65 Jan
General Electric Co	5	55 1/2	55 1/2	56 1/2	3,900	52 1/4	Jan 57 1/2 Jan
General Finance Corp	1	--	18 1/4	18 1/4	100	18 1/4	Jan 18 1/4 Jan
General Foods Corp	---	---	90	91 1/2	200	86 1/2	Feb 94 1/2 Jan
General Motors Corp new com	1.66 1/2	43 1/2	42 1/2	45	7,200	42 1/2	Feb 46 1/2 Jan
General Public Utilities (Un)	5	--	36 1/4	36 1/2	200	35 1/2	Jan 36 1/2 Feb
General Telephone Corp	10	39 1/2	39 1/2	40 1/4	800	38	Jan 41 1/2 Jan
Gibson Refrigerator Co	1	14 1/4	13 1/2	14 1/4	4,000	12 1/2	Jan 14 1/2 Jan
Gillette (The) Co new com w i	1	43 1/2	43 1/2	43 1/2	700	40 1/2	Jan 43 1/2 Jan
Glidden Co (Un)	10	37 3/4	37 3/4	37 3/4	100	37 1/2	Jan 39 1/4 Jan
Goldblatt Bros	3	--	14	14	200	14	Feb 14 Feb
Goodyear Tire & Rubber Co	---	---	61 1/4	62 1/2	300	60 1/2	Jan 65 1/4 Jan
Gossard (W H) Co	---	---	17 1/2	17 1/2	50	17	Jan 17 1/2 Jan

## STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Gray Drug Stores.....	1	19 1/4	19 1/4 20 1/2	250	19 1/4 Jan 21 Feb
Great Lakes Dredge & Dock.....	---	---	28 1/2 30	1,800	25 Jan 30 Feb
Greif Bros Cooperage class A.....	---	---	31 1/2 31 1/2	100	30 Jan 32 Jan
Greyhound Corp (Un).....	3	14 1/2	14 1/2 14 1/2	1,400	14 1/2 Feb 14 1/2 Jan
Griesedieck Co.....	1	---	10 1/2 11	315	10 Jan 11 Jan
Gulf Oil Corp.....	25	---	88 1/2 91 1/4	400	85 Jan 91 1/4 Feb
Hallcrafters Co.....	1	6 1/2	6 1/2 6 1/2	6,400	6 1/2 Feb 7 1/2 Jan
Hammond Organ Co.....	1	28 1/4	23 1/2 28 1/4	1,500	22 1/2 Jan 28 1/4 Feb
Harnischfeger Corp.....	10	27 1/4	26 3/4 27 1/4	1,050	24 1/4 Jan 29 Jan
Helleman (G) Brewing Co.....	1	---	25 1/2 26 1/4	850	23 1/2 Jan 26 1/4 Feb
Helm Werner Corp.....	3	---	12 12 1/2	150	11 1/2 Feb 12 1/2 Jan
Hupp Corporation.....	1	6 1/2	6 1/2 6 1/2	1,200	6 1/2 Jan 7 1/2 Jan
Huttig Sash & Door common.....	10	---	34 34	100	33 1/2 Jan 34 Jan
Illinois Brick Co.....	10	18 1/4	18 18 1/2	850	18 Feb 19 1/2 Jan
Indiana Steel Products Co.....	1	---	21 1/4 22 1/4	2,400	19 1/2 Jan 22 1/4 Feb
Industrial Development.....	1	16 1/4	16 1/4 16 1/4	700	16 Jan 16 1/4 Feb
Inland Steel Co.....	1	80	80 83 1/2	900	80 Feb 85 Jan
Interlake Steamship Co.....	---	---	33 1/2 34	200	32 1/2 Jan 34 1/2 Feb
International Harvester.....	---	37 1/2	37 38 1/4	2,200	36 1/2 Jan 38 1/4 Feb
International Mineral & Chemical.....	5	---	29 30 1/2	1,100	29 Feb 32 Jan
International Packers Ltd.....	15	12 1/2	12 1/2 12 1/2	400	12 1/2 Feb 13 1/4 Jan
International Paper (Un).....	7.50	---	110 1/2 112 1/4	400	108 Jan 114 1/2 Jan
International Tel & Tel (Un).....	---	---	30 1/2 32	500	29 1/2 Jan 32 1/2 Jan
Interstate Power Co.....	3.50	---	13 13 1/4	900	13 Feb 14 1/2 Jan
Iowa Illinois Gas & Electric.....	1	---	32 32	300	32 Feb 34 1/2 Jan
Iowa Power & Light Co.....	10	---	27 1/2 27 1/2	300	27 Jan 27 1/2 Jan
Jones & Laughlin Steel (Un).....	10	44	43 1/2 45 1/2	700	43 Jan 49 1/2 Jan
Kaiser Alum & Chemical com.....	33 1/2c	---	x36 1/2 x36 1/2	100	36 1/2 Feb 41 Jan
Kansas City Power & Light.....	---	---	39 1/2 39 1/2	100	38 1/2 Jan 39 1/2 Jan
Kansas Power & Light (Un).....	8.75	21 1/4	21 1/4 22	600	21 1/4 Jan 22 Feb
Kennecott Copper Corp (Un).....	---	---	118 1/2 121 1/2	600	115 Jan 122 Jan
Kimberly-Clark Corp.....	5	45 1/4	45 1/4 45 1/2	500	44 1/4 Jan 47 Jan
Kio Oil & Development.....	1	5	4 1/2 5	3,500	3 1/2 Jan 5 Feb
Knapp Monarch Co.....	1	4	4 4	700	3 1/2 Jan 4 1/2 Jan
Kropp Forge Co.....	33 1/2c	---	3 1/2 3 1/2	200	3 Jan 3 1/2 Feb
La Salle Extension University.....	---	---	10 10 1/4	600	10 Feb 10 1/4 Feb
Laclede Gas Co.....	4	15 1/2	15 1/2 15 1/2	2,000	15 1/2 Jan 15 1/2 Jan
Leath & Co common.....	---	---	25 1/2 25 1/2	50	24 1/2 Jan



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 10

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Standard Oil of Indiana	25	50%	50 1/2	52 1/2	8,100	48 3/4 Jan	52 1/2 Feb
Standard Oil N J (Un)	15	---	152 3/4	159	2,700	143 3/4 Jan	159 Feb
New common (when issued)	7	51 1/2	51 3/4	53	3,900	50 1/4 Jan	53 Feb
Standard Oil Co (Ohio)	10	55	52	55	700	47 3/4 Jan	55 Feb
Standard Railway Equipment	1	13 3/4	13 3/4	14 1/2	2,000	13 3/4 Jan	14 1/2 Jan
Stewart-Warner Corp	5	34 1/4	33 3/4	35 1/2	600	33 3/4 Feb	37 3/4 Jan
Stone Container Corp	1	---	15 3/4	15 1/2	600	14 3/4 Jan	16 Jan
Storkline Furniture	10	22	22	22	100	22 Jan	22 Jan
Studebaker-Packard Corp	10	9 1/4	9	9 1/4	2,200	9 Feb	10 1/2 Jan
Sunbeam Corp	1	32 1/4	32	32	1,700	32 Feb	34 1/2 Jan
Sundstrand Machine Tool new com	5	26 3/4	26 1/2	27	2,200	26 1/2 Feb	29 1/2 Jan
Sunray Mid Continent Oil Co	1	23 3/4	23	24 1/2	2,800	22 3/4 Jan	24 1/2 Feb
Swift & Company	25	---	47 3/4	47 3/4	100	46 3/4 Jan	48 1/4 Feb
Sylvania Electric Products	7.50	---	42 3/4	42 3/4	200	42 3/4 Feb	45 1/2 Jan
Texas Co (The)	25	---	122	122	100	116 Jan	124 1/2 Jan
Thor Power Tool Co	---	---	24 3/4	25 1/4	400	24 1/4 Jan	26 Jan
Toledo Edison Co	5	---	14 3/4	14 3/4	200	14 3/4 Jan	14 3/4 Jan
Trane Co (The)	2	---	49 1/2	50 1/4	200	45 3/4 Jan	50 1/4 Feb
Transamerica Corp	2	---	39	39 3/4	1,100	38 3/4 Jan	41 1/2 Jan
Traveler Radio Corp	1	---	2 1/4	2 1/4	1,500	2 Jan	2 1/2 Jan
Tri Continental Corp (Un)	1	25 1/2	25 1/2	25 1/2	500	25 1/2 Jan	25 1/2 Jan
Truax-Traer Coal common	1	---	26 3/4	27 3/4	500	26 3/4 Jan	27 3/4 Jan
20th Century-Fox Film (Un)	1	---	24	24 1/2	1,100	21 3/4 Jan	24 1/2 Feb
208 So La Salle St Corp	---	62 3/4	62	62 3/4	70	62 1/2 Jan	63 1/2 Jan
Union Carbide & Carbon Corp	---	---	104 1/2	106 3/4	600	103 1/2 Jan	110 1/2 Jan
Union Electric of Mo (Un)	10	---	28 3/4	28 3/4	400	28 1/2 Jan	30 Jan
Union Oil of California	25	55	54 3/4	55 1/4	600	52 1/4 Jan	55 1/4 Feb
United Aircraft Corp	5	---	69	69	100	66 3/4 Jan	70 Jan
United Air Lines Inc	10	---	x36 1/2	x36 1/2	100	36 1/2 Feb	39 Jan
United Corporation (Del)	1	---	6 3/4	6 3/4	2,000	6 3/4 Jan	6 3/4 Jan
U S Gypsum new common (w l)	4	55 3/4	55 3/4	59 1/2	900	54 1/4 Jan	62 Jan
U S Industries	1	---	16 1/4	16 3/4	700	15 1/4 Jan	17 1/4 Jan
U S Rubber Co (Un)	5	55 3/4	53 3/4	55 3/4	400	50 3/4 Jan	55 3/4 Feb
U S Steel Corp	16 1/2	52 1/4	51 1/2	55 1/4	2,800	51 1/4 Jan	58 1/4 Jan
Van Dorn Iron Works	---	17 1/2	17 1/2	18	500	16 1/4 Jan	19 Jan
Walgreen Co	10	---	31 3/4	32 1/4	300	31 1/2 Jan	32 3/4 Feb
Webster-Chicago Corp	1	13 3/4	13 1/2	14	3,500	13 Jan	14 1/4 Jan
Western Union Telegraph	2 1/2	19 3/4	19 1/4	20	1,000	18 1/4 Feb	20 1/4 Jan
Westinghouse Electric Corp	12 1/2	57 1/2	57 1/2	60 1/4	6,800	57 1/2 Jan	60 1/4 Feb
Whirlpool Seeger Corp w l	---	25 3/4	25 3/4	27 3/4	700	25 3/4 Feb	27 3/4 Jan
Wisconsin Bankshares Corp	---	---	19 3/4	20 3/4	400	19 3/4 Jan	20 3/4 Feb
Wisconsin Electric Power (Un)	10	---	37	37	100	33 Jan	37 Feb
Wisconsin Public Service	10	23 1/4	23 1/4	23 3/4	600	22 3/4 Jan	23 3/4 Feb
Woolworth (F W) Co	10	---	48 1/4	49	500	47 1/4 Jan	49 1/2 Jan
World Publishing Co	---	---	35	35	10	35 Feb	35 1/2 Jan
Wrigley (Wm) Jr	---	---	97 1/2	97 1/2	100	92 1/4 Jan	97 1/2 Feb
Yates-Amer Machine Co	5	---	14 1/4	14 3/4	300	14 1/4 Feb	15 1/4 Jan
Youngstown Sheet & Tube	---	---	84	84	100	84 Feb	94 3/4 Jan

## Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Security & Trust Co	10	---	50	53	21	50 Feb	60 Jan
American Stores Co	---	---	56 3/4	57 1/4	301	54 3/4 Jan	59 1/4 Jan
American Tel & Tel	100	182	181 1/4	184 3/4	2,815	179 1/4 Jan	186 3/4 Feb
Arundel Corp	---	24 3/4	24 3/4	25 3/4	905	24 3/4 Feb	26 3/4 Jan
Atlantic City Electric Co new	6.50	28 1/2	28 1/2	28 3/4	2,821	28 Jan	28 3/4 Jan
Baldwin-Lima-Hamilton	13	13 3/4	13 3/4	13 3/4	354	13 3/4 Feb	15 1/4 Jan
Baltimore Transit Co	---	---	14	14 1/2	2,200	14 Feb	15 1/4 Jan
Budd Company	5	20	19 3/4	20 3/4	648	19 3/4 Jan	21 3/4 Jan
Campbell Soup Co	1.80	41 1/4	40 3/4	41 3/4	967	39 3/4 Jan	43 3/4 Jan
Chrysler Corp	25	72 3/4	72 3/4	75 3/4	1,698	72 3/4 Feb	87 1/4 Jan
Curtis Publishing Co	1	---	7 1/4	7 1/2	292	6 1/2 Jan	7 1/2 Jan
Delaware Power & Light common	13 1/2	38 3/4	37 3/4	38 1/2	279	37 3/4 Feb	40 1/4 Jan
Duquesne Light Co	10	34 3/4	34 1/4	34 3/4	2,185	32 3/4 Jan	34 3/4 Feb
Electric Storage Battery	---	33 3/4	33 3/4	34 3/4	842	32 3/4 Jan	34 3/4 Feb
Fidelity & Deposit Co	10	---	84 3/4	84 1/2	30	84 Jan	85 Jan
Finance Co of America at Baltimore	---	---	45	45	60	45 Jan	45 Jan
Class A non-voting	10	---	28 1/4	28 1/4	430	28 Feb	28 3/4 Jan
Garfinkel (Julius) common	50c	---	42 3/4	45 3/4	8,789	42 3/4 Feb	46 1/2 Jan
4 1/2% conv preferred	25	43 3/4	42 3/4	45 3/4	236	42 3/4 Feb	46 1/2 Jan
General Motors Corp new	1.66 3/4	23 3/4	23 3/4	24 3/4	236	23 3/4 Feb	26 3/4 Jan
Gimbel Brothers	---	---	18 3/4	18 3/4	125	17 3/4 Jan	18 3/4 Jan
Hamilton Watch common vtc	---	---	30 3/4	30 3/4	607	30 3/4 Jan	31 3/4 Jan
Hecht (The) Co com	15	6 3/4	6 3/4	6 3/4	50	6 3/4 Jan	6 3/4 Jan
International Resistance	10	---	15 3/4	15 3/4	33	13 3/4 Jan	16 Jan
Lehigh Coal & Navigation	10	---	33 1/2	33 3/4	85	33 Jan	33 3/4 Jan
Martin (Glenn) L	1	33 1/2	33 3/4	34 3/4	602	24 3/4 Feb	53 1/2 Feb
Merck & Co Inc	16 3/4	25 1/4	24 3/4	25 3/4	124	53 Feb	53 1/2 Feb
National Bank of Washington	10	---	53	53 1/2	124	53 Feb	53 1/2 Feb
Pennroad Corp	1	14 3/4	14 3/4	15 1/4	987	14 3/4 Jan	15 1/4 Jan
Pennsylvania Power & Light com	---	47 3/4	47 3/4	48 3/4	1,987	45 1/4 Jan	48 3/4 Feb
Pennsylvania RR	50	22 1/4	22 3/4	23 3/4	1,897	22 3/4 Feb	25 3/4 Jan
Pennsylvania Salt Mfg	10	46 1/2	46 1/2	47 1/2	145	45 1/2 Jan	50 1/4 Jan
Peoples Drug Stores Inc	5	---	35 1/4	35 1/4	10	34 Jan	35 1/4 Feb
Philadelphia Electric common	---	39 3/4	39 3/4	40	2,953	38 3/4 Jan	40 Feb
Philadelphia Transportation Co	---	---	15 3/4	17	3,648	15 3/4 Jan	17 Jan
New common	10	31 3/4	31 1/2	32 3/4	1,326	31 1/2 Feb	34 1/4 Jan
Philo Corp	3	---	21 1/2	22 1/2	1,080	21 1/4 Jan	22 Jan
Potomac Electric Power common	10	---	44 1/4	44 1/4	100	43 Jan	44 1/4 Feb
3.60% series A preferred	50	---	15 3/4	16 3/4	380	15 Jan	16 1/4 Jan
Progress Mfg Co	1	33 1/2	31 1/2	33 3/4	764	31 1/2 Feb	33 3/4 Jan
Public Service Electric & Gas com	---	31 1/2	31 1/4	31 3/4	512	31 1/4 Feb	32 3/4 Jan
\$1.40 div preference common	---	---	32 3/4	33 3/4	125	32 Jan	34 1/4 Jan
Reading Co common	50	67 3/4	66 3/4	68 3/4	1,572	64 3/4 Jan	70 1/2 Jan
Scott Paper Co	---	---	17 1/2	17 1/2	40	16 3/4 Jan	17 1/2 Jan
Scranton-Spring Brook Water Service	---	70 3/4	70 1/2	72 3/4	219	70 1/4 Jan	75 1/4 Jan
Sun Oil Co	---	6 1/2	6 1/2	6 3/4	198	6 1/2 Feb	7 Jan
United Corp	1	37	36 3/4	37 3/4	677	35 3/4 Jan	37 3/4 Feb
United Gas Improvement	13 1/2	---	39 3/4	40	1,910	39 3/4 Jan	40 3/4 Jan
Washington Gas Light common	---	---	96	96	20	95 1/4 Jan	96 Jan
\$4.25 preferred	---	---	135	135	6	134 Jan	135 Feb
\$4.50 convertible preferred	---	---	21 1/2	21 1/4	53	21 1/4 Feb	22 Jan
Westmoreland Inc	10	---	44 3/4	44 3/4	89	44 3/4 Feb	46 1/2 Jan
Woodward & Lothrop common	10	---	---	---	---	---	---
BONDS	---	---	---	---	---	---	---
Baltimore Transit Co 4 1/2 ser A	1975	---	80	80	\$500	80 Jan	82 Jan
5 1/2 series A	1975	---	85 1/2	85 1/2	500	86 Jan	86 1/2 Jan

## Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Allegheny Ludlum Steel new com	---	30 3/4	30 3/4	32 1/4	126	30 3/4 Feb	33 1/4 Jan
Armstrong Cork Co	1	---	30 3/4	31 1/4	22	29 1/2 Jan	31 1/4 Jan
Blaw-Knox Co	---	30	30	30 3/4	168	28 3/4 Jan	30 3/4 Jan
Duquesne Brewing	5	5 1/2	5 1/2	5 1/2	735	4 3/4 Jan	6 Jan
Duquesne Light	---	34 3/4	34 1/4	34 1/2	436	33 3/4 Jan	34 3/4 Feb
Equitable Gas Co	8.50	---	26 3/4	26 3/4	4	25 3/4 Jan	27 1/2 Feb
Fort Pitt Brewing	1	5 1/2	4 1/2	5 3/4	91	3 Jan	5 3/4 Feb
Joy Manufacturing Co (new)	1	---	36 3/4	36 3/4	10	36 Jan	40 Jan
Lone Star Gas	10	30 1/4	30 1/4	30 3/4	145	28 Jan	30 3/4 Feb
McKinney Manufacturing	1	---	1 3/4	1 3/4	300	1 3/4 Feb	1 3/4 Jan
Mountain Fuel Supply	10	---	27	27	264	26 1/4 Jan	27 Jan

For footnotes see page 47.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Natco Corp	5	---	20 3/4	20 3/4	300	18 3/4 Jan	21 3/4 Feb
Pittsburgh Brewing Co common	2.50	1 3/4	1 3/4	1 3/4	656	1 3/4 Jan	2 Jan
\$2.50 convertible preferred	25	36	35 3/4	36	134	35 1/2 Jan	36 Jan
Pittsburgh Plate Glass	10	80	78 1/2	80	184	74 1/4 Jan	82 1/2 Jan
Pittsburgh Screw & Bolt Corp	---	6 3/4	6 3/4	7	75	6 3/4 Jan	7 1/4 Jan
Plymouth Oil Corp	---	---	32 1/2	33 1/4	190	30 3/4 Jan	33 1/4 Feb
Rockwell Spring & Axle	5	28	28	29 1/2	265	28 1/4 Jan	31 3/4 Jan
San Toy Mining	10c	6c	5c	6c	24,000	5c Jan	6c Jan
United Engineering & Foundry Co	5	13 3/4	13 3/4	14 3/4	433	13 3/4 Feb	15 3/4 Jan
Westinghouse Air Brake	10	29	29	30 3/4	308	29 Feb	32 Jan
Westinghouse Electric Corp	12.50	58	57 3/4	60 1/2	1,045	56 3/4 Jan	60 3/4 Jan

## San Francisco Stock Exchange

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last	Low	High		Low	High
		Sale Price	of Prices	for Week			
Abbott Laboratories common	5	---	39 3/4	40 3/4	555	39 3/4	41 1/2
ACF Industries Inc (Un)	25	---	a64 3/4	a64 3/4	10	63 1/2	64 1/2
Admiral Corp	1	---	20 1/4	20 1/4	186	20 1/4	21
Air Reduction Co (Un)	---	---	38	38 1/4	506	37	38 3/4
Alaska Juneau Gold Mining Co	10	---	3 1/4	3 1/4	100	3 1/4	3 1/2
Allegheny Corp (Un)	1	---	a8	a8	6	7 3/4	8 3/4
Warrants (Un)	---	---	5 3/4	5 3/4	200	5 3/4	6
Allied Chemical & Dye Corp (Un)	---	---	110	110	260	108 1/4	110 3/4
Allis-Chalmers Mfg Co (Un)	20	66 3/4	66 3/4	67	584	65	67 3/4
Aluminum Ltd	---	101	100 1/2	101	677	100 1/2	104 3/4
American Airlines Inc com (Un)	1	---	22 3/4	23 3/4	987	22 1/2	23 3/4
American BdSt-Para Theatres (Un)	1	25 3/4	25 3/4	27	611	25	27
American Can Co (Un)	12 1/2	45 3/4	45 3/4	46 1/2	925	44 3/4	47
American Cyanamid Co (Un)	10	64	64	64	721	61 3/4	66 3/4
American Factors Ltd (Un)	20	---	28	28	125	27 1/4	28 1/4
American & Foreign Power (Un)	---	---	14 1/4	14 1/4	206	14 1/4	14 3/4
American Motors (Un)	5	---	a77 1/2	a83 1/2	86	8 3/4	8 3/4
American Potash & Chemical cl B	---	---	a99 3/4	a99 3/4	10	a	a
American Radiator & S S (Un)	5	---	22	22 1/2	455	21 3/4	23 1/4
American Smelting & Refining (Un)	---	49 1/4	49 1/4	49 1/4	517	48 3/4	51 1/4
American Tpl & Tel Co	100	---	182 1/2	183 3/4	1,468	179 1/2	186 1/2
American Tobacco Co (Un)	25	---	78	78	971	78	84 1/4
American Viscose Corp (Un)	25	---	a48 1/2	a49 1/4	271	46 3/4	50 3/4
Anaconda (The) Co (Un)	50	---	69	69 3/4	787	65 3/4	72 3/4
Archer-Daniels-Midland Co	---	37	37	37	100	37	37
Armco Steel Corp	10	47	47	48 3/4	360	47	52 1/4
Armour & Co (Ill) (Un)	5	---	15 3/4	15 3/4	162	15 3/4	17 1/2
Ashland Oil & Refining (Un)	1	16 1/4	16 1/4	16 3/4	725	15 3/4	16 3/4
Atchison Topeka & Santa Fe (Un)	50	a146 3/4	a145 3/4	a148 1/4	225	145 3/4	145 3/4
Atlantic Coast Line RR	---	---	a46	a46	20	a	a
Atlantic Refining Co (Un)	10	---	37 3/4	38 1/2	697	36 1/4	39
Atlas Corp (Un)	5	---	a41 1/4	a42 1/2	136	43 3/4	43 3/4
Avco Mfg Corp (Un)	3	---	6 3/4	6 3/4	1,331	6 1/4	7 1/4
Bailey Selburn Oil & Gas class A	---	---	a10	a10	15	a	a
Baldwin-Lima-Hamilton Corp (Un)	13	---	a13 1/4	a13 3/4	100	13 1/4	15 1/4
Baldwin Securities (Un)	1c	---	a3 1/2	a3 1/2	50	3 1/4	3 3/4
Baltimore & Ohio RR (Un)	100	---	43 3/4	43 3/4	121	43 3/4	49 3/4
Bandini Petroleum	1	---	5 1/2	5 1/2	100	3 3/4	5 1/2
Bankline Oil Co	---	8 1/4	8 1/4	8 1/4	100	8	8 1/4
Beckman Instl Inc	1	---	a26 3/4	a27 3/4	60	26 3/4	27 3/4
Beech Aircraft Corp	---	---	a21 3/4	a21 3/4	37	21 3/4	23 1/4
Bendix Aviation Corp (Un)	5	---	a51 3/4	a53	396	51 3/4	53 1/2
Benguet Cons Mining (Un)	---	---	1 1/4	2	2,950	1 3/4	2
Bethlehem Steel (Un)	---	147 1/2	146	147 1/2	782	146	156 3/4
Bishop Oil Co	2	13	13	13 3/4	736	12 3/4	13 3/4
Blair Holdings Corp (Un)	1	4 3/4	4 3/4	5	4,542	3 3/4	5
Boeing Airplane Co (Un)	5	---	73 3/4	73 3/4	230	69	76 1/4
Bolsa Chicla Oil Corp	1	3 3/4	3 3/4	3 3/4	100	3 3/4	3 3/4
Borden Stores Inc (Un)	1	---	a16	a16	50	16	16
Borden Co (Un)	15	---	a60	a60 3/4	140	62 3/4	63 3/4
Borg-Warner Corp (Un)	10	---	41 1/4	41 1/4	416	39 3/4	41 1/2
Broway-Hale Stores Inc	5	---	17 1/4	17 1/4	100	17	18 3/4
Budd Co	5	---	20 3/4	20 3/4	560	19 3/4	21 1/2
Bunker Hill & Sullivan (Un)	2 1/2	---	17 3/4	17 3/4	215	17 3/4	18
Burlington Industries (Un)	1	15 3/4	15 3/4	15 3/4	1,576	15 1/4	16 1/4
Burroughs Corp	5	---	30 3/4	30 3/4	150	29 3/4	30 3/4
Calaveras Cement Co	5	38 1/2	38	39	753	36 1/4	39 1/2
California Ink Co	5.50	---	23	23	120	22 1/4	23
Calif Pacific Trading pfd (Un)	---	---	10	10	100	10	10
California Packing Corp	5	---	41 1/2	41 3/4	556	41 1/4	45
Canada Dry Ginger Ale (Un)	1 3/4	---	16 1/4	16 1/4	326	16 1/4	17
Canadian Atlantic Oil Co Ltd	2	---	5 1/4	5 1/4	260	5 1/2	6 3/4
Canadian Pacific Ry (Un)	25	---	32 1/2	32 3/4	353	32 1/2	35
Capital Airline (Un)	---	---	a39 3/4	a39 3/4	5	a	a
Carrier Corporation (Un)	10	---	54 1/2	54 1/2	120	54 1/2	55 3/4
Case (J I) & Co (Un)	12 1/2	a16 3/4	a16 3/4	a16 3/4	21	16 3/4	17 1/4
Caterpillar Tractor Co com	10	61 3/4	61 3/4	62 1/4	710	57 3/4	62 1/4
Celanese Corp of America	---	18 1/4	18 1/4	19 1/4	610	18 1/4	20 3/4
Central Eureka Corp	1	1.00	1.00	1.05	6,510	80c	1.20
Chance Vought Aircraft (Un)	1	---	a37 1/4	a37 1/4	25	37 1/4	37 1/4
Chesapeake & Ohio Ry (Un)	25	a55 1/2	a54 3/4	a56 1/4	359	53 3/4	56 1/2
Chicago Corp (Un)	1	---	a24 3/4	a26 1/4	180	25 3/4	26
Chicago Mill St Paul RR com (Un)	25	---	a23	a23 1/4	65	24 1/4	24 3/4
Crysler Corp	---	73	73	75 1/2	1,548	73	86 1/4
Cities Service Co (Un)	10	---	61	61	456	55 3/4	61
Clary Corp	1	---	a6	a6	25	6	6 3/4
Colorado Fuel & Iron	---	---	29	29 3/4	257	28 1/2	30 3/4
Columbia Broadcast System cl A	2 1/2	a24 3/4	a24 3/4	a25 1/4	69	24 1/4	27
Class B	2 1/2	---	25 3/4	25 3/4	135	25 3/4	26 1/4
Columbia Gas System (Un)	---	16	16	16 1/4	1,240	16	16 1/2
Commercial Solvents (Un)	1	---	a19 1/4	a19 1/2	105	20 3/4	21
Commonwealth Edison	25	---	a41 3/4	a42 3/4	119	41 1/4	41 3/4
Consolidated Edison of N Y (Un)	---	---	48	48	385	47	48 1/2
Consolidated Foods Corp	1.33 1/2	a17	a16 3/4	a17	600	16 3/4	17
Consol Natural Gas Co (Un)	15	a35 1/4	a34 3/4	a36	142	35 3/4	35 3/4
Continental Motors (Un)	1	---	8 1/2	8 1/2	225	8 1/2	9 1/4
Corn Products Refining (Un)	10	30 3/4	30 3/4	30 3/4	415	28 1/4	30 3/4
Crown Zellerbach Corp common	5	---	55 3/4	57 1/4	1,089	53 3/4	58 3/4
Preferred	---	104	104	104	18	103	104
Crucible Steel Co of Amer (Un)	25	---	49 1/2	49 1/2	150	48 1/2	49 1/2
Cudahy Packing Co (Un)	5	---	8 3/4	8 3/4	500	8	8 3/4
Curtis Publishing Co (Un)	1	---	a7 3/4	a7 3/4	43	7 1/4	7 3/4
Curtiss-Wright Corp (Un)	1	27 3/4	27 3/4	28 3/4	588	27	29
Cypress Abbey Co	2	---	1.15	1.15	500	1.10	1.60
Decca Records Inc (Un)	50c	---	14 3/4	14 3/4	210	14 3/4	15 1/4
Deere & Co (Un)	10	---	32 3/4	33	240	32 3/4	33 1/2
Di Giorgio Fruit Corp A common	5	---	18 1/2	19	200	18 1/2	19 3/4
B common	5	17 1/2	17 1/2	19 1/2	987	17	19 1/2
D3 cum pfd	7 1/2	---	49	49 1/2	735	49	50 1/4
Dorr-Oliver Inc	32 1/2	---	a13 3/4	a13 3/4	50	13	14 1/4
Preferred	---	---	a35 3/4	a35 3/4	35	35	35 3/4
Douglas Aircraft Co	---	---	80 1/2	80 1/2	285	80 1/2	85
Dow Chemical Co	5	---	57 3/4	58	442	57 3/4	59 3/4
Dresser Industries	50c	---	52 3/4	52 3/4	330	51 3/4	53
Du Pont Laboratories Inc (Un)	1	---	8 3/4	8 3/4	129	8 3/4	10
duPont de Nemours & Co (Un)	25	---	217	220 1/2	572	217	224 1/2
Eastman Kodak Co (Un)	10	a76 3/4	a76 3/4	a78 3/4	24	79 3/4	79 3/4
Electro Data Corp (Un)	1	14 3/4	14 3/4	14 3/4	240	14	14 3/4
El Paso Natural Gas Co	3	48 3/4	48 3/4	48 1/2	380	48	48 1/2
Emporium Capwell Co	20	---	33 3/4	34 1/2	585	33	35 1/2
Erie Railroad Co (Un)	---	---	a21 1/4	a21 1/4	25	20 3/4	22
Eureka Corp Ltd	1	---	a1 1/4	a1 1/4	50	1 1/4	1 1/2
Ewa Plantation Co	20	22 3/4	22 3/4	22 3/4	195	22 3/4	22
Flintkote Co (Un)	---	---	a39 3/4	a39 3/4	47	37 3/4	37 3/4
Florida Power & Light (Un)	---	---	a37 3/4	a37 3/4	16	a	a
Food Machinery & Chemical Corp	10	---	53	53 3/4	375	53	59 3/4
Foremost Dairies	2	---	18 1/2	19	1,193	18	20 3/4
Fruehauf Trailer Co new	1	---	27 3/4	29 1/4	1,452	26 1/2	29 3/4



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 10

## San Francisco Stock Exch. (Cont.)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
General Dynamics Corp.	1	55	57 1/2 61 3/8	547	57 1/2 Feb 64 1/4 Feb
General Electric Co. (Un)	5	55	55 56 7 1/2	2,278	53 1/4 Jan 57 Jan
General Motors Corp. (Un)	1 1/2	44 1/2	a43 1/2 a44 7/8	4,529	43 1/4 Feb 46 1/4 Jan
General Paint Corp. common	1	12 1/2	12 1/2 12 1/2	600	12 1/4 Feb 12 1/4 Jan
Convertible 2nd preferred	1	19	19 19	300	19 Jan 19 Jan
General Public Utilities (Un)	5	10	a35 7/8 a36 3/8	74	35 3/4 Feb 36 Jan
General Public Service common	10c	10	a4 1/4 a4 3/4	10	4 1/2 Jan 4 3/4 Feb
General Telephone Corp. com (Un)	10	10	a40 3/8 a41	169	38 1/4 Jan 40 1/4 Jan
Gillette Co.	1	10	a43 1/4 a43 1/2	22	42 3/8 Jan 43 7/8 Jan
Gladding McBean & Co.	10	10	27 27	100	24 1/4 Jan 27 Feb
Goodyear Tire & Rubber (Un)	5	10	60 1/2 60 1/2	203	60 1/2 Feb 64 1/4 Jan
Graham-Paige Corp. (Un)	1	10	2 1/4 2 1/4	240	2 Jan 2 1/4 Jan
Great Northern Ry.	1	10	40 1/4 40 1/4	385	39 3/4 Jan 42 Jan
Greyhound Corp.	3	14 1/2	14 1/2 14 1/2	2,365	14 1/2 Feb 14 1/2 Jan
Grumman Aircraft Engineering (Un)	1	32 1/2	32 1/2 32 1/2	380	32 1/2 Feb 34 1/4 Jan
Gulf Oil Corp. (Un)	25	88 3/4	88 3/4 88 3/4	143	88 3/4 Feb 89 3/8 Feb
Hancock Oil Co. class A	1	13	a30 3/8 a31 1/8	88	30 3/8 Jan 31 3/8 Jan
Hawaiian Pineapple Co. Ltd.	7.50	13	12 3/4 13	2,268	12 1/4 Feb 13 1/4 Jan
Hercules Powder Co. (Un)	1	10	a134 1/4 a137 1/4	65	134 1/2 Jan 134 1/2 Jan
Holly Oil Co. (Un)	1	10	2 30 2 35	375	2 25 Jan 2 50 Jan
Homestake Mining Co. (Un)	12 1/2	10	36 36	335	35 1/4 Jan 36 Jan
Honolulu Oil Corp.	10	10	59 59 1/2	737	56 1/2 Jan 61 1/2 Jan
Hunt Foods Inc.	6 1/2	10	a32 1/2 a32 3/4	1	34 1/2 Feb 34 1/2 Feb
Hutchinson Sugar Plantation	15	10	11 1/2 11 1/2	200	11 1/2 Feb 11 1/2 Feb
Idaho Mary Mines Corp. (Un)	1	92c	88c 1.00	13,184	88c Feb 1.15 Jan
Idaho Power Co.	1	10	28 3/8 28 3/8	100	28 1/4 Jan 31 Jan
International Harvester	1	10	37 3/8 38 1/4	1,225	36 1/4 Jan 38 1/4 Feb
International Nickel Co. Canada (Un)	1	10	a79 1/4 a80 7/8	55	79 3/4 Jan 82 1/2 Jan
International Paper Co. (Un)	7 1/2	10	111 111	320	111 Feb 113 Jan
International Tel. & Tel. com (Un)	1	30 1/2	30 1/2 32 1/2	1,444	30 3/8 Jan 32 1/2 Jan
Johns-Manville Corp. (Un)	10	10	85 3/4 85 3/4	360	84 Jan 85 3/4 Feb
Jones & Laughlin Steel (Un)	10	10	43 3/4 45 3/4	775	43 3/4 Feb 49 3/8 Jan
Kaiser Alum. & Chem. Corp. com.	33 1/2	35 3/4	35 3/4 37 3/8	1,841	35 3/4 Feb 41 7/8 Jan
4 7/8% preferred	50	10	52 52 1/2	650	51 1/4 Jan 53 1/4 Jan
Kaiser Motors Corp.	1	10	4 4	3,145	3 7/8 Jan 4 1/4 Jan
Kansas Power & Light (Un)	8 1/2	a21 3/4	a21 3/8 a21 3/4	59	a 120 1/2 Jan
Kennecott Copper Corp. (Un)	1	117 1/4	117 1/4 120 1/2	535	117 1/4 Feb 120 1/2 Jan
Kern County Land Co.	2 1/2	10	45 3/4 47 1/4	583	45 1/4 Jan 47 3/8 Jan
Leslie Salt Co.	10	a44 3/4	a44 3/4 a44 3/4	20	47 Jan 47 1/4 Jan
Libby McNeill & Libby	7	10	16 16	450	16 Feb 17 1/2 Jan
Liggett & Myers Tobacco	25	10	72 3/8 72 1/2	445	69 3/4 Jan 72 1/2 Feb
Lockheed Aircraft Corp.	1	10	47 1/8 47 1/8	272	47 1/8 Feb 47 1/8 Jan
Loew's Inc. (Un)	1	10	20 3/8 20 3/8	508	19 3/4 Jan 21 1/8 Jan
Lorillard (P) Co. (Un)	10	10	20 3/8 20 3/8	129	20 1/4 Jan 20 3/8 Jan
Macy & Co. (R H) common	1	10	30 30	240	30 Feb 30 3/8 Jan
Magnavox Co. com (Un)	1	10	a35 3/8 a35 7/8	23	a 25 Jan
Marchant Calculators	5	10	23 1/4 23 1/2	1,714	23 Jan 25 Jan
Martin Co. (Glen)	1	10	34 1/2 35	315	33 Jan 37 1/2 Jan
Matson Navigation Co. (Un)	1	33 3/4	33 3/4 34 3/8	2,851	32 1/2 Jan 35 Jan
McKesson & Robbins Inc. (Un)	18	10	a43 1/2 a44 3/4	97	a 16 1/4 Jan
Meier & Frank Co. Inc.	10	10	15 1/4 15 1/4	100	15 1/2 Jan 16 1/4 Jan
Menasco Mfg. Co.	1	10	5 1/4 5 1/4	195	5 Jan 5 1/4 Jan
Merck & Co. Inc. (Un)	16 1/2	10	25 1/8 25 1/2	350	25 1/8 Feb 27 1/4 Jan
Merrill Petroleum Ltd.	1	10	a14 1/4 a14 1/4	5	12 1/4 Jan 14 3/8 Feb
Middle South Util. Inc. com	10	10	31 31	171	30 3/8 Jan 32 1/4 Jan
Mindanao Mother Lode Mines	p10	16c	16c 17c	120,400	15c Jan 18c Jan
Mission Develop. Co. (Un)	1	10	31 31	150	30 Jan 32 Jan
M J M & M Oil Co. (Un)	10	51c	50c 59c	6,923	41c Jan 69c Jan
Monolith Portland Cement com (Un)	1	10	25 1/4 25 1/4	34	22 1/2 Jan 25 1/4 Feb
Preferred (Un)	10	10	15 1/2 15 1/2	50	14 1/2 Jan 15 1/2 Feb
Montana-Dakota Utilities (Un)	5	10	26 1/2 26 1/2	200	25 1/2 Jan 26 1/2 Feb
Montana Power Co.	1	40 3/8	40 3/8 40 3/8	108	40 3/8 Feb 40 3/8 Jan
Montgomery Ward & Co. (Un)	1	10	86 3/8 86	584	86 3/8 Feb 93 1/2 Jan
Morris (Philip) & Co. (Un)	5	44 3/8	44 3/8 45 3/8	650	45 3/8 Jan 45 3/8 Feb
National Auto Fibres	1	10	15 15 1/2	285	14 3/4 Jan 16 Jan
National Distillers Products (Un)	5	10	21 1/2 22 3/8	808	21 1/4 Jan 22 3/8 Jan
National Gypsum (Un)	1	10	a47 1/4 a47 3/4	37	47 Jan 49 1/2 Jan
Natoma Company	1	10	6 1/8 7	2,460	6 1/8 Jan 7 1/8 Jan
New England Electric System (Un)	1	10	17 17 1/2	255	16 3/4 Jan 17 1/2 Jan
N Y Central RR (Un)	1	40 3/8	40 3/8 41 3/8	516	39 3/4 Jan 41 3/8 Jan
Niagara Mohawk Power	1	10	33 33	525	32 1/2 Jan 33 Jan
North American Aviation (Un)	1	a80 3/4	a78 1/2 a84 1/8	448	79 3/4 Jan 86 Jan
North American Investment com.	1	10	21 1/2 21 1/2	56	20 1/2 Jan 21 1/2 Feb
6% preferred	25	10	24 3/4 24 3/4	30	24 Jan 25 Jan
5 1/2% preferred	25	10	23 1/4 23 1/4	20	22 1/2 Jan 23 1/4 Jan
Northern Pacific Railway (Un)	1	73	73 74 1/2	464	71 1/4 Jan 74 1/2 Feb
Northrop Aircraft Inc. com.	1	10	25 3/8 25 3/8	110	25 3/8 Feb 29 1/2 Jan
Oahu Sugar Co. Ltd. (Un)	20	17 1/8	17 17 1/4	388	16 3/4 Jan 17 3/4 Feb
Occidental Petroleum Corp.	1	1.85	1.25 1.90	10,405	1.45c Jan 1.90 Feb
Oceanic Oil Co.	1	2 1/2	2 3/4 3	1,650	2 1/4 Jan 3 1/4 Jan
Ohio Edison Co. (Un)	12	10	a51 a52 1/4	106	49 1/4 Jan 49 3/4 Jan
Ohio Oil Co.	1	10	37 3/8 37 3/8	740	34 1/4 Jan 37 3/8 Feb
Olson Sugar Co. (Un)	20	10	5 1/4 5 1/4	200	5 1/4 Feb 5 1/4 Jan
Olin Mathieson Chemical Corp.	5	10	54 1/2 54 1/2	331	52 1/4 Jan 55 1/4 Jan
Paaahu Sugar Plantation	15	10	11 1/2 12	650	10 Jan 12 Feb
Pacific Products Inc. common	1	35 1/8	35 1/8 35 3/4	1,116	34 1/4 Jan 36 1/4 Jan
Pacific Coast Aggregates	5	14 1/8	13 3/8 14 7/8	6,322	12 3/4 Jan 15 1/4 Jan
Pacific Finance Corp. (Un)	10	10	a39 1/8 a39 1/8	23	39 Jan 39 3/8 Jan
Pacific Gas & Electric common	25	50 1/2	50 50 1/4	6,601	48 1/2 Jan 50 1/4 Feb
5 1/2% 1st preferred	25	36 3/8	36 3/8 36 3/8	963	36 Jan 37 Jan
5% 1st preferred	25	a30 3/8	a30 3/8 a30 3/8	316	33 3/4 Jan 33 1/2 Feb
5% red preferred	25	28 1/2	28 1/2 28 1/2	84	a 28 1/2 Jan
5% red ser A	25	a28	a28 a28 1/4	271	28 1/4 Jan 28 3/4 Jan
4.80% red preferred	25	26 3/4	a28 3/8 a28 3/8	27	28 1/4 Jan 28 3/4 Jan
4.50% red 1st pfd.	25	26 3/4	26 3/4 26 3/4	458	26 1/4 Jan 27 1/4 Jan
4.36% preferred	25	26 3/4	26 3/4 26 3/4	260	26 1/4 Jan 27 1/4 Jan
Pacific Lighting Corp. common	1	39 1/8	38 3/8 39 1/4	2,682	38 3/4 Jan 40 Jan
\$4.36 preferred	1	10	101 1/2 101 1/2	50	100 1/4 Jan 103 3/4 Jan
\$4.40 preferred	1	10	102 1/4 102 1/4	20	102 1/4 Feb 102 1/4 Feb
\$4.50 preferred	1	103 1/8	103 1/8 103 1/4	70	103 1/4 Feb 103 1/4 Feb
Pacific Oil & Gas Development	33 1/2	45c	45c 45c	500	39c Jan 50c Jan
Pacific Petroleum Ltd.	1	10	13 13 3/4	718	12 3/4 Jan 13 1/4 Jan
Pacific Tel. & Tel. common	100	10	137 138 3/4	100	133 3/8 Jan 138 3/4 Feb
Preferred	100	10	a151 1/2 a151 1/2	5	a 17 3/4 Jan
Pan American World Airways (Un)	1	10	17 1/4 17 3/4	485	16 1/2 Jan 17 3/4 Jan
Paramount Pictures Corp. (Un)	1	33 1/2	33 33 1/2	416	31 3/8 Feb 36 Jan
Pennsylvania RR Co. (Un)	50	10	23 3/8 23 3/8	293	23 1/2 Jan 25 1/2 Jan

## STOCKS

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
	Par		Low High		Low	High
Pepsi Cola Co (Un)	33 3/8	--	21 3/4 22 1/4	510	20 1/4 Jan	22 1/4 Feb
Petrocarbon Chemicals	1	--	1 3/8 1 40	796	1 1/8 Jan	1 80 Jan
Phelps Dodge Corp (Un)	12 1/2	31 1/2	58 3/4 58 3/4	200	56 Jan	58 3/4 Feb
Philco Corp common (Un)	3	31 1/2	31 1/2 32	620	31 1/2 Feb	33 1/4 Jan
Philippine Long Distance Tel Co	p 10	--	7 1/4 7 1/4	735	6 3/4 Jan	7 1/2 Feb
Phillips Petroleum Co	1	--	83 88 1/2	1,917	78 3/4 Jan	88 1/2 Feb
Puget Sound Pulp & Timber	1	--	70 1/2 70 1/2	130	64 3/4 Jan	70 1/2 Jan
Pullman Inc capital (Un)	5	--	a6 a67 1/2	142	70 3/4 Jan	72 3/4 Jan
Pure Oil Co (Un)	8	--	43 1/2 43 1/2	413	34 3/8 Jan	43 1/2 Feb
Radio Corp of America (Un)	1	--	43 1/8 43 1/8	603	42 Jan	46 1/2 Jan
Ry Equip & Realty Co Ltd new com	1	a36 3/8	5 1/4 5 1/4	356	5 1/4 Feb	5 1/2 Jan
Rayonier Incorp	1	a36 3/8	a36 3/8 a37 1/4	14	36 3/4 Jan	41 3/4 Jan
Raytheon Mfg Co (Un)	5	--	16 16 3/8	500	16 Feb	17 3/4 Jan
Republic Pictures (Un)	50c	--	a8 a8	39	a	a
Republic Steel Corp (Un)	10	--	43 1/2 44 1/2	1,025	43 1/2 Feb	43 Jan
Reserve Oil & Gas Co new w l	1	a24	a24 a24	45	a	a
Reynolds Tobacco class B (Un)	1	--	51 1/2 53 1/8	940	51 3/8 Jan	53 1/8 Jan
Rheem Manufacturing Co	1	--	34 34	1,025	33 3/8 Jan	35 3/8 Jan
Riverside Cement Co class A (Un)	25	--	30 3/8 31	665	30 Jan	32 1/4 Jan
RKO Pictures Corp (Un)	1	--	a8 1/4 a8 1/4	60	8 5/8 Jan	8 5/8 Jan
RKO Theatres Corp (Un)	1	--	a10 1/8 a10 1/4	54	11 1/2 Jan	11 1/2 Jan
Rohr Aircraft Corp (Un)	1	--	a23 1/8 a23 3/8	130	25 1/4 Jan	26 1/2 Jan
Roos Bros	1	42 1/2	42 1/2 43	85	42 1/2 Jan	44 Jan
Royal Dutch Petroleum	50 florins	--	a82 a85	76	81 Jan	85 1/4 Feb
S and W Fine Foods Inc	10	11 3/4	11 1/2 12 1/8	2,037	11 Jan	12 1/8 Feb
Safeway Stores Inc	5	--	53 1/2 53 3/4	616	52 Jan	56 3/8 Jan
St Joseph Lead (Un)	10	a45 1/4	a45 1/4 a45 3/4	125	46 1/4 Jan	49 1/4 Jan
St Louis-San Francisco Ry (Un)	1	--	a30 1/2 a32	237	31 3/4 Jan	32 Jan
St Regis Paper Co (Un)	5	41 1/2	41 1/2 41 1/2	150	41 1/2 Feb	42 1/2 Jan
San Diego Gas & Elec com	10	18 3/8	18 3/8 19	2,652	18 1/4 Jan	19 Feb
San Mauricio Mining	p 10	--	6c 6c	12,300	4c Jan	6c Jan
Santa Cruz Portland Cement (Un)	50	--	155 158	130	140 Jan	162 Feb
Schenley Industries (Un)	1.40	--	19 3/8 19 3/8	160	19 3/8 Feb	21 1/4 Jan
Scott Paper Co	1	a67	a67 a68 1/2	132	66 3/4 Jan	67 3/4 Jan
Seaboard Finance Co (Un)	1	--	35 3/4 35 3/4	130	35 3/4 Jan	36 1/2 Jan
Sears, Roebuck & Co (new)	3	--	33 3/8 34 3/4	1,246	32 1/2 Jan	36 3/8 Jan
Siasta Water Co (Un)	2.50	--	5 1/4 5 3/8	100	4 3/8 Jan	5 3/8 Feb
Shell Oil Co	7 1/2	--	a72 3/4 a73 3/8	81	64 Jan	68 3/8 Jan
Signal Oil & Gas Co class A	2	33 1/8	33 3/8 34 3/8	598	31 1/4 Jan	34 3/8 Feb
Sinclair Oil Corp (Un)	5	--	57 58 3/4	971	56 1/4 Jan	58 3/4 Feb
Socony Mobil Oil Co (Un)	15	67 3/8	67 69 1/2	585	64 3/4 Jan	71 Feb
Southern Calif Edison Co com (Un)	25	50 3/4	50 1/2 50 3/4	930	49 3/4 Jan	51 3/4 Jan
4.32% preferred	25	--	a26 1/8 a26 3/8	93	25 3/4 Jan	26 1/2 Jan
4.48% conv preferred	25	--	a42 1/4 a43 1/8	196	42 1/4 Jan	43 1/4 Jan
4.88% Conv pfd	25	--	27 1/4 27 1/4	200	27 1/4 Feb	28 Jan
Southern Calif Gas Co pfd ser A	25	35	35 35	75	34 1/2 Jan	35 1/4 Jan
Southern Co (Un)	5	--	20 3/8 20 3/8	403	19 1/4 Jan	20 3/4 Feb
Southern Pacific Co	53 3/4	--	53 54 3/8	1,343	52 3/4 Jan	56 3/8 Jan
Southern Railway Co (Un)	1	--	a102 1/4 a105 1/8	100	101 1/4 Jan	104 3/4 Jan
Southwestern Public Service	1	--	a27 1/4 a27 1/2	115	27 1/4 Jan	27 3/4 Jan
Sperry Rand Corp	50c	24 3/8	24 1/4 25 1/4	2,274	24 1/4 Feb	27 1/4 Jan
Standard Brands Inc (Un)	1	41 1/8	41 1/8 41 1/2	600	39 3/8 Jan	41 1/2 Feb
Standard Oil Co of California	1	89 1/2	89 1/2 93	4,214	87 3/8 Jan	91 Feb
Standard Oil Co (Ind)	25	51	50 1/2 52 1/4	1,919	49 3/8 Jan	52 1/2 Feb
Standard Oil Co of N J (Un)	15	--	53 1/4 55 1/2	1,224	145 3/8 Jan	159 Feb
New common w l	7	--	51 3/8 53 1/8	3,486	50 1/4 Jan	53 1/2 Feb
Standard Oil (Ohio) (Un)	10	--	a51 3/4 a53 1/2	93	48 3/8 Jan	49 1/2 Jan
Stanley Warner Corp (Un)	5	--	a16 3/8 a16 3/8	50	a	a
Stauffer Chemical Co	10	a53 1/4	a53 1/4 a54 3/4	135	53 Jan	57 Jan
Sterling Drug Inc (Un)	5	--	53 1/2 53 1/2	320	52 Feb	54 1/2 Jan
Studebaker Packard	10	--	9 9 1/8	1,395	9 Feb	10 1/8 Jan
Sunray Mid-Continent Oil (Un)	1	--	23 24 3/8	1,757	22 3/8 Jan	24 3/8 Feb
Super Mold Corp	5	19 1/2	19 1/2 19 1/2	375	19 Jan	19 1/2 Feb
Swift & Co (Un)	25	--	a47 1/2 a47 3/4	15	47 3/8 Jan	47 3/8 Jan
Sylvania Electric Products	7.50	--	42 3/8 43 1/4	629	42 3/8 Feb	44 3/8 Jan
Texas Company (Un)	25	--	119 1/2 119 3/4	655	119 1/4 Feb	124 Jan
Texas Gulf Sulphur Co (Un)	1	35 3/8	35 1/8 35 3/8	1,347	35 Jan	37 Jan
Texasian American Inc common	50c	23 3/4	23 3/4 24 1/2	1,640	23 3/4 Feb	26 3/4 Jan
51.2% conv pfd	1	--	a24 3/8 a24 3/8	35	24 3/8 Jan	26 1/2 Jan
Tide Water Ass'd Oil com	10	--	34 1/4 34 3/4	315	33 3/8 Jan	35 1/4 Jan
Preferred	25	28 1/8	28 1/8 28 1/8	100	26 1/2 Jan	28 1/8 Feb
Transamerica Corp	2	38 3/8	38 3/8 39 3/4	2,953	38 3/4 Jan	41 3/8 Jan
Tri-Continental Corp (Un)	1	25	24 3/8 26 3/4	852	24 3/8 Feb	26 3/8 Feb
Warrants (Un)	1	--	9 3/4 10	1,329	9 1/4 Jan	10 1/8 Jan
Twentieth Century-Fox Film (Un)	1	--	24 1/8 24 1/8	180	22 1/8 Jan	24 1/4 Jan
Union Carbide & Carbon (Un)	103 1/2	103 1/2	104 1/2	813	103 1/2 Feb	104 1/2 Feb
Union Electric Co of Mo (Un)	10	--	a28 3/8 a28 3/4	132	28 3/8 Jan	29 1/2 Jan
Union Oil Co of California	25	55 1/4	53 1/2 55 1/4	1,496	52 1/2 Jan	55 1/4 Feb
Union Sugar common	12 1/2	18 1/4	18 1/4 18 3/8	2,170	17 3/4 Jan	18 3/8 Feb
United Aircraft Corp com (Un)	5	--	67 1/2 68 1/2	345	65 3/8 Jan	69 Feb
Preference (Un)	100	--	a120 a120	7	a	a
United Air Lines Inc	10	a37 1/8	a36 3/8 a37 7/8	341	36 1/2 Jan	38 1/4 Jan
United Corp of Del (Un)	1	a6 1/2	a6 1/2 a6 1/2	10	6 3/4 Jan	7 Jan
United Fruit Co	1	a51 7/8	a51 3/8 a52 3/8	183	51 3/8 Jan	54 1/4 Jan
United Gas Corp (Un)	10	--	31 3/4 31 3/4	450	30 3/2 Jan	31 3/8 Feb
U S Plywood Corp	1	--	37 3/4 38 1/4	225	37 3/4 Feb	40 1/4 Jan
U S Rubber (Un)	1	--	53 3/8 53 3/8	425	51 1/2 Jan	54 3/8 Jan
U S Smelting Refining (Un)	50	--	a59 3/4 a59 3/4	10	58 1/2 Jan	61 Jan
U S Steel Corp common	16 3/4	52 1/4	52 55	1,496	52 Feb	57 1/2 Jan
Universal Cons Oil Co new	10	--	59 1/4 59 1/4	440	58 1/2 Feb	59 3/4 Feb
Utah-Idaho Sugar Co (Un)	5	--	4 3/4 4 3/4	200	4 3/4 Jan	4 3/4 Jan
Vanadium Corp of America (Un)	1	--	a39 3/8 a39 3/8	20	43 1/2 Jan	43 1/2 Jan
Victor Equipment Co	1	--	15 15 1/4	300	14 3/8 Jan	15 1/4 Feb
Warner Bros Pictures (Un)	5	21 1/8	20 3/4 21 1/4	770	19 Jan	21 1/4 Feb
Warren Petroleum Corp	3	--	a69 1/8 a69 1/8	32	a	a
Washington Water Power	1	60	37 3/8 37 3/8	242	36 1/4 Jan	37 3/8 Feb
Wells Fargo Bank	20	101	89 3/8 90	1,302	85 1/4 Jan	90 Jan
Westates Petroleum common (Un)	1	1 01	1 05 1 10	1,295	1 05 Feb	1 10 Jan
Preferred (Un)	1	72 1/4	71 3/4 73	206	71 3/4 Feb	71 3/4 Jan
West Coast Life Insurance (Un)	5	--	a20 3/8 a21 1/8	64	22 Feb	22 Feb
West Indies Sugar Inc (Un)	1	--	20 3/8 20 3/8	105	20 3/8 Feb	22 1/2 Jan
Western Air Lines Inc (Un)	1	12 1/2	12 1/2 12 3/4	1,350	12 1/2 Feb	13 3/8 Jan
Western Dept Stores	25c	--	a64 1/4 a64 3/4	68	a	a
Western Pacific Railroad Co	1	--	20 20 1/8	565	20 Jan	21 Jan
Western Union Telegraph (Un)	2.50	a29 1/2	a29 1/2 a30 3/8	91	30 1/4 Jan	31 3/4 Jan
Westinghouse Air Brake	10	57 1/2	57 1/2 60 1/8	3,988	57 1/2 Jan	60 3/8 Jan
Westinghouse Elec Corp (Un)	12 1/2	--	46 1/2 46 1/2	160	46 1/2 Feb	47 1/2 Feb
Wheeling Steel Corp (Un)	10	48 1/8	48 48 1/8	465	47 3/4 Jan	49 1/4 Jan
Woolworth (F W) (Un)	1	--	a85 3/4 a87	35	84 Jan	87 1/2 Feb
Youngstown Sheet & Tube (Un)	1	--	a85 3/4 a87	35	84 Jan	87 1/2 Feb



## CANADIAN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 10

STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	RANGE FOR WEEK			
	Par		Low	High		Range Since Jan. 1			
						Low		High	
Asbestos Corp.	•	41 1/4	40 3/4	41 1/2	2,240	40	Jan	43	Jan
Atlas Steels Ltd.	•	—	17 1/8	18 1/8	635	17 1/8	Feb	19 1/8	Jan
Banley Seaborn preferred.	25	26 3/4	26 3/4	27	2,200	25	Jan	27	Feb
Bank of Montreal.	10	48 1/4	48	49	866	47 1/2	Jan	49 3/4	Jan
Bank of Nova Scotia.	10	60 3/4	60	61	506	58 1/2	Jan	61	Feb
Banque Canadienne Nationale.	10	40	39 7/8	40	2,165	39 1/2	Jan	40 7/8	Jan
Bathurst Power & Paper class A.	•	64	64	64 1/2	620	63	Jan	65	Feb
Class B.	•	—	41 1/4	42 3/4	877	40 1/2	Jan	43	Jan
Bell Telephone.	25	50	49 3/8	50 1/4	4,026	49 3/4	Jan	50 1/2	Jan
Brazilian Traction Light & Power.	•	7	7	7 1/4	7,069	7	Jan	7 1/4	Jan
British American Bank Note Co.	•	28	28	30 1/4	328	28	Feb	31	Jan
British American Oil common.	•	37 1/2	37 1/8	38	7,950	35	Jan	38 1/2	Feb
British Columbia Electric Co.	•	100	105	105 1/2	70	103	Jan	105 1/2	Feb
4 1/4% preferred.	100	51 1/2	51 1/2	52	895	51	Jan	52 1/2	Jan
4 1/2% preferred.	50	—	a55	a55	10	53	Jan	55	Jan
5% preferred.	50	—	49 3/4	49 3/4	280	49	Jan	50	Jan
4 1/4% preferred.	50	—	95	95	37	94	Jan	95	Feb
4% preferred.	100	—	16 1/2	17	5,995	16	Jan	17 1/4	Jan
British Columbia Forest products.	•	37 3/4	37 1/2	38	1,760	36 1/2	Jan	38	Jan
British Columbia Power.	•	48 1/2	48	48 1/2	1,147	48	Feb	51	Jan
British Columbia Telephone.	25	2.05	1.95	2.05	15,461	1.80	Feb	2.10	Jan
Rights.	•	35 1/2	35 1/2	37	1,526	35	Jan	40	Jan
Bruck Mills Ltd class A.	•	—	5.85	5.85	100	5.50	Jan	5.95	Jan
Building Products.	•	5	—	—	—	—	—	—	—
Bulolo Gold Dredging.	•	—	—	—	—	—	—	—	—
Canada Cement common.	•	33 3/8	33	33 1/2	3,195	33	Jan	35	Jan
\$1.30 preferred.	20	—	30 1/2	30 1/2	309	30	Jan	30 1/2	Jan
Canada Iron Foundries.	10	35 3/4	35 1/4	36	1,750	34	Jan	36 1/2	Jan
Canada Safeway 4.40% pfd.	100	—	103	103 1/2	75	103	Feb	104	Jan
Canada Steamship common.	•	—	a32 1/2	a32 1/2	20	32	Jan	36	Jan
Canada Wire & Cable Co Ltd class B.	•	—	80	80	75	80	Feb	81	Feb
Canadian Bank of Commerce.	10	45 3/8	45 3/8	46 1/4	852	44 1/2	Jan	46 3/4	Jan
Canadian Breweries common.	•	31 1/2	31 1/4	31 1/2	4,368	30 1/2	Jan	32 1/4	Jan
\$1.25 preferred.	25	31 1/2	31 3/8	31 1/2	945	31	Jan	32	Jan
Canadian Bronze common.	•	30	30	31	1,180	27	Jan	31	Feb
Canadian Cannery Ltd.	•	33 1/2	33 1/2	33 1/2	20	33 1/2	Feb	36	Jan
Canadian Cement common.	•	19 1/4	19 1/8	20	2,985	19 1/8	Feb	20 7/8	Jan
\$1.75 series preferred.	25	35 1/2	35 1/2	37	195	35 1/2	Jan	37	Feb
\$1.00 series.	25	—	20 1/2	20 1/2	200	20 1/2	Jan	20 3/8	Feb
Canadian Chemical & Cellulose.	•	9 1/2	9 1/2	10	1,230	9 1/2	Feb	11 1/8	Jan
Canadian Fairbanks Morse common.	•	—	25	26	250	25	Feb	28 1/2	Feb
Canadian Industries common.	•	21 1/4	21 1/8	21 3/4	2,498	21	Feb	24	Jan
Canadian Locomotive.	•	34 1/2	34	35 1/2	815	25	Jan	41	Feb
Canadian Oil Companies common.	•	22	22	22	2,905	20	Jan	22	Jan
Canadian Pacific Railway.	25	32 1/4	32 1/8	33 1/8	4,791	32 1/2	Feb	35 1/8	Jan
Canadian Petrofina Ltd preferred.	10	23 1/2	23 1/2	24 1/4	139	23 1/2	Jan	25 1/2	Jan
Canadian Vickers.	•	73 1/4	73 1/4	76 1/4	158	72 1/2	Feb	86	Jan
Chrysler Corp.	•	7 1/2	7 1/8	7 1/2	509	7 1/8	Feb	8 1/2	Jan
Cockshutt Farm Equipment.	•	—	a17 1/2	a17 1/2	10	17	Jan	17 1/2	Jan
Coglin (B J).	•	—	10 1/2	10 1/2	100	9 3/4	Jan	10 1/2	Jan
Combined Enterprises.	•	35	34 1/2	35 1/2	4,781	34	Jan	38	Jan
Consol Mining & Smelting.	•	31 1/4	31 1/4	31 1/4	200	30 1/2	Jan	31 3/4	Feb
Consumers Glass.	•	17 1/4	17	17 1/4	551	17	Jan	17 1/2	Jan
Corbys class A.	•	—	16 1/2	16 1/2	105	16 1/2	Jan	16 3/4	Jan
Class B.	•	—	—	—	—	—	—	—	—
Davis Leather Co Ltd class A.	•	—	11	11	175	11	Feb	11 1/2	Feb
Customers Seagrams.	2	38	38	38 1/2	3,101	37	Jan	39	Jan
Dominion Bridge.	•	20 1/4	20 1/8	20 1/2	3,325	20 1/8	Jan	22	Jan
Dominion Coal 6% preferred.	25	—	a9	a9	243	8 3/4	Feb	10 1/2	Jan
Dominion Corsets.	•	—	11 1/2	12	325	11	Jan	12	Feb
Dominion Dairies 5% pfd.	35	a17 1/2	a17 1/2	a17 1/2	35	a—	—	a—	—
Dominion Foundries & Steel com.	•	29 1/2	29 1/2	30	1,565	27 1/2	Jan	30 1/2	Jan
Dominion Glass common.	•	41	41	42	475	41	Jan	43 1/2	Jan
7% preferred.	20	—	17	17	150	17	Feb	17 1/2	Jan
Dominion Steel & Coal.	•	18 3/4	18 1/4	18 3/4	6,230	17 3/4	Jan	19 3/4	Jan
Dominion Stores Ltd.	•	34	33 1/2	34	1,231	32	Jan	35 3/4	Jan
Dominion Tar & Chemical common.	•	13 1/4	13	13 1/8	5,555	12 1/2	Jan	13 3/4	Jan
Preferred.	23 1/2	—	a24	a24	100	23 1/4	Jan	24	Jan
Dominion Textile common.	•	8 1/2	8 1/2	8 3/8	4,335	8 1/8	Feb	9	Jan
7% preferred.	100	a138	a138	a140	47	140 1/4	Jan	141	Jan
Donohue Bros Ltd.	•	34 3/4	34 1/2	35	1,350	31	Jan	36	Jan
Dow Brewery Ltd.	•	32 1/2	32	32 1/2	243	31	Jan	35 1/4	Jan
Du Pont of Canada Sec com.	•	26	25 1/2	26	1,230	24	Jan	26	Jan
Preferred.	•	—	95	95	25	91	Jan	95	Feb
Duquits Freres class A.	•	9 1/2	9 1/2	9 1/2	425	9 1/2	Jan	9 1/2	Jan
Eddy Paper Co class A pfd.	20	—	63	63	35	67	Jan	63	Feb
Electrolux Corp.	1	—	a15	a15	40	14 1/2	Jan	15 1/2	Jan
Famous Players Canadian Corp.	1	20 3/4	20 3/4	21	425	20 1/2	Jan	21 1/2	Jan
Foundation Co of Canada.	•	—	24 1/4	25	1,190	24 1/4	Feb	26	Jan
Fraser Co's Ltd common.	•	32 1/2	32	33	2,330	31 1/4	Jan	33	Jan
Gatineau Power common.	•	31	30 3/8	31	2,005	29	Jan	32	Jan
5% preferred.	100	—	111	111	82	110	Jan	112	Jan
5 1/2% preferred.	100	—	113 1/2	113 1/2	15	113 1/2	Feb	115	Jan
General Dynamics.	3	59	58	61	1,465	58	Jan	66 1/2	Jan
General Motors.	1 1/2	43 7/8	43 7/8	45	345	43 1/2	Feb	45 1/4	Jan
General Steel Wares common.	•	—	a10 1/2	a10 1/2	80	10 1/2	Feb	11	Jan
5% preferred.	100	—	a97	a97	15	96	Jan	96	Jan
Goodyear Tire 4% pfd inc 1927.	50	—	53	53	25	52	Jan	53	Feb
Great Lakes Paper Co Ltd.	•	46 1/4	45	46 1/2	6,325	42 1/4	Jan	46 1/2	Feb
Gypsum, Lime & Alabastine.	•	—	57	57 1/2	700	54 1/2	Jan	57 1/2	Feb
Home Oil class A.	2	—	11	11	418	11	Jan	12 1/2	Jan
Class B.	•	10 1/4	10	11 1/4	1,963	10	Feb	12	Jan
Howard Smith Paper common.	•	40 1/4	40	40 1/2	2,019	40	Jan	40 1/2	Jan
Hudson Bay Mining.	•	65	64 1/2	66 1/4	4,410	64	Jan	66 3/4	Feb
Husky Oil.	1	8.40	8.40	8.60	550	8.40	Feb	8.80	Jan
Imperial Bank of Canada.	10	57 1/2	57 1/4	57 1/2	380	56 1/2	Feb	57 1/2	Feb
Imperial Oil Ltd.	•	40	39 1/4	40	7,814	36 3/4	Jan	40 1/4	Feb
Imperial Tobacco of Canada com.	5	11 1/8	11 1/4	11 1/8	3,195	11 1/8	Jan	11 1/8	Feb
6% preferred.	£1	—	6 1/2	6 1/2	500	6 1/2	Jan	6 1/2	Jan
Industrial Acceptance Corp common.	•	51 3/4	51 3/4	53	1,245	51 1/2	Jan	53	Jan
\$4.50 preferred.	100	—	101	101	20	100 3/4	Jan	101	Jan
Inland Cement preferred.	10	16 1/4	16 1/4	16 3/4	660	16 1/2	Jan	18 1/2	Jan
International Bronze Powders com.	•	—	10	10	465	10	Feb	10	Feb
6% preferred.	25	23	23	23	715	22 1/2	Jan	23	Feb
Int Nickel of Canada common.	•	79 1/2	79	80 1/4	3,435	78 1/4	Jan	85	Jan
Preferred.	100	129 1/4	128 1/2	129 1/4	157	127	Jan	129 1/4	Feb
International Paper common.	7.50	109	109	111	173	109 1/2	Feb	114 1/4	Jan
International Petroleum Co Ltd.	•	32	30 3/8	32 1/4	1,807	28	Jan	32 3/4	Feb
International Power.	•	—	193	210	65	206	Jan	220	Jan
International Utilities Corp common.	5	38 3/4	38 3/4	39 1/4	925	38 1/2	Jan	40	Jan
Preferred.	25	39	39	39	25	39	Jan	40	Jan
Interprovincial Pipe Lines.	5	30 1/4	29 1/8	30 1/2	5,595	27 3/4	Jan	30 1/2	Feb
Labatt Limited (John).	•	23 1/4	23 1/2	23 3/4	460	23 1/2	Feb	24	Jan
Lake of the Woods 7% pfd.	100	—	140	140	10	140	Jan	140	Jan
Lang & Sons Ltd (John A).	•	16	16	16	315	15	Jan	16	Feb
Laura Secord Candy Shops.	3	—	19 1/8	19 1/8	170	19 1/2	Feb	19 1/2	Feb
Laurentide Acceptance warrants.	•	—	1.00	1.00	200	1.00	Feb	1.00	Feb
Lower St Lawrence Power.	•	—	26 1/2	26 1/2	50	26	Jan	26 1/2	Jan

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
MacMillan & Bloedel class B	•	42½ 42 42¾	1,785	41¼ Jan 43 Jan
Mailman Corp Ltd priority	•	28 27½ 28	600	25 Jan 28 Feb
5% preferred	100	97 99	245	94 Jan 99 Feb
Massey-Harris-Ferguson common	•	9⅞ 8⅞ 9⅞	8,183	8⅞ Feb 9½ Jan
Preferred	100	100¼ 100 102	1,150	100 Feb 102½ Jan
McColl Frontenac Oil	•	45¾ 44½ 46	1,745	41¾ Jan 46 Feb
Mitchell (Robt) class B	•	26½ 26½ 27	475	26½ Feb 27½ Jan
Molson Breweries class A	•	26½ 26½ 27	265	26½ Jan 27 Jan
Class B	•	17⅞ 17⅞ 17⅞	712	17½ Jan 18 Jan
Montreal Locomotive	•	22½ 22½ 22½	200	22½ Jan 23½ Jan
Morgan & Co common	•	104¼ 104¼ 104½	25	104¼ Feb 104½ Jan
4½% preferred	100	12 12	410	12 Feb 12½ Jan
National Drug & Chemical com	5	31¾ 31 31¾	2,065	28 Jan 31¾ Feb
National Steel Car Corp	•	45¾ 45¾ 47	280	44 Jan 47 Feb
Niagara Wire Weaving	•	52½ 52½ 53¾	3,627	51½ Jan 56¼ Jan
Noranda Mines Ltd	•	47 47 47	1,380	47 Jan 51½ Jan
Ogilvie Flour Mills common	•	24 24 24	280	24 Jan 25 Jan
Ontario Steel Products	•	77 77 79	150	77 Feb 79 Jan
Page-Hersey Tubes	•	22 22 22½	275	22 Jan 22½ Jan
Penmans new common	•	39½ 39½ 39½	505	37½ Jan 39¾ Feb
Pacer Development	1	54¾ 54¾ 57	2,110	54¾ Feb 58 Jan
Powell River Company	•	54¼ 54 55	940	54 Feb 58 Jan
Power Corp of Canada	•	53¾ 51¼ 54½	5,690	50 Jan 54½ Feb
Price Bros & Co Ltd common	•	99½ 99½ 99½	25	99 Jan 101 Jan
4% preferred	100	11½ 11½ 11½	125	11½ Feb 12½ Jan
Provincial Transport	•	29 29 29	298	28½ Feb 30 Jan
Quebec Power	•			
Regent Refining Ltd	•	11 11	175	10½ Jan 11 Jan
Reynolds Aluminum 4¾% pfd	100	102 101½ 102	30	101 Jan 102 Jan
Robertson (James) Co	•	a20 a20 a20	138	20¾ Feb 20½ Jan
Rolland Paper class A	•	20¾ 20¾ 20½	275	20 Jan 21 Jan
Class B	•	a16 a16 a17	15	17 Jan 17 Jan
4¼% preferred	100	a95 a95 a95	20	95 Jan 95 Jan
Royal Bank of Canada	10	60¾ 60½ 61	2,293	57¾ Jan 61 Feb
Royalite Oil Co Ltd common	•	13¼ 13¼ 13¾	970	12¾ Jan 13¾ Jan
St Lawrence Corp common	•	82½ 82 85¼	1,415	80 Jan 86½ Feb
Shawinigan Water & Power common	•	69¼ 69 69¾	2,967	68¼ Jan 70 Jan
Series A 4% preferred	50	50½ 50½ 50½	150	49¾ Jan 51¼ Jan
Series B 4½% pfd	50	54 54 54	230	54 Jan 54 Jan
Shirriff-Horsey Corp	•	10½ 10½ 10½	100	10¼ Jan 11½ Jan
Sicks' Breweries common	•	25¾ 25¾ 25¾	201	25¾ Feb 27 Jan
Voting trust certificates	•	25½ 25½ 25½	25	25½ Feb 26½ Jan
Simpsons Ltd	•	17½ 17½ 17½	120	17½ Feb 18½ Jan
Southern Co	•	47½ 47½ 48	225	47¼ Jan 49 Jan
Southern Canada Power	•	49 49 49½	100	49 Feb 53 Jan
Steel Co of Canada common	•	61¼ 60½ 62½	4,059	57¼ Jan 62½ Feb
Toronto-Dominion Bank	•	46 46 46	5	44½ Jan 46 Feb
Triad Oils	•	6.25 6.20 6.40	2,697	5.55 Jan 6.45 Feb
Tuckett Tobacco 7% pfd	100	155 155 155	16	155 Jan 155 Jan
United Steel Corp	•	15 15¼ 15¼	830	15 Jan 15¼ Jan
Wabaco Cotton	•	a15 a15 a15	5	14 Jan 14 Jan
Walker Gooderham & Worts	•	70¾ 70½ 71½	1,625	70 Jan 73¾ Jan
Weston (Geo) class A	•	32½ 32½ 32½	250	32½ Jan 35 Jan
Class B	•	32 32 33¼	225	32 Feb 35¼ Jan
4½% preferred	100	104 104 104	45	101 Jan 104 Feb
Winnipeg Central Gas	•	11½ 11½ 11½	100	11¼ Jan 11½ Feb
Zellers Limited common	•	24 24 25	1,260	23¾ Jan 25 Feb
Preferred	50	51 51 51	60	49½ Jan 51 Jan

## Canadian Stock Exchange



## CANADIAN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 10

## Canadian Stock Exchange (Cont.)

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High		Low High
<b>Mining and Oil Stocks—</b>				
Albermont Petroleum Ltd warrants...	12 1/2c	15c 15c	900	15c Feb 15c Feb
Alta Mines Ltd.	12 1/2c	12 1/2c 12 1/2c	1,000	11c Jan 12 1/2c Feb
Altec Oils Ltd.	15c	22c 22c	1,000	22c Feb 22c Feb
Ameranium Mines Ltd.	15c	14c 16c	29,000	13c Jan 16c Jan
Anacon Lead Mines Ltd.	20c	3.00 3.00 3.05	5,100	3.00 Jan 3.40 Jan
Arcadia Nickel Corp.	1.64	1.63 1.70	27,600	1.51 Jan 1.70 Feb
Arno Mines Ltd.	10c	9 1/2c 11c	39,600	4 1/2c Jan 11 1/2c Jan
Ascot Metals Corp Ltd.	15c	42c 52c	20,500	42c Jan 52c Feb
Atlas Sulphur & Iron	15c	19 1/2c 20c	4,050	15c Jan 24c Jan
Aumaque Gold Mines Ltd.	15c	22c 24c	10,500	19 1/2c Jan 24c Feb
Bailey Selburn Oil & Gas Ltd cl A	10 1/4c	10 1/4c 10 1/4c	900	9c Jan 10 1/4c Feb
Band-Ore Gold Mines Ltd.	7 1/2c	7 1/2c 7 1/2c	500	3c Jan 10c Jan
Barvillie Mines Ltd.	15c	9 1/4c 9 1/4c	1,000	9c Jan 15c Jan
Beatrice Red Lake Gold Mines Ltd.	12c	11 1/2c 14c	48,900	11c Feb 18c Jan
Bellechasse Mining Corp.	60c	60c 65c	24,500	45c Jan 67c Feb
Belle Chibougamau Mines Ltd.	24 1/2c	24 1/2c 26c	65,900	21 1/2c Jan 29 1/2c Jan
Bonnyville Oil & Refining Corp.	1.75c	55c 58c	8,535	52c Feb 62c Jan
Boreal Rare Metals Ltd vtc.	1.25	1.25 1.30	3,400	1.25 Feb 1.65 Jan
Bouscadillac Gold Mines Ltd.	35c	35c 40c	15,500	31c Jan 42c Feb
Boucan Gold Mines Ltd.	1.50	1.28 1.58	560,800	1.15 Jan 1.58 Feb
Burnt Hill Tung-Sten Mines	2.75	2.75 2.80	1,800	2.20 Jan 3.35 Jan
<b>Other Stocks—</b>				
Cabanga Developments Ltd.	25c	1.50 1.53	2,000	1.40 Jan 1.60 Jan
Canata Petroleum Ltd.	73c	68c 77c	22,950	55c Jan 77c Feb
Calgary & Edmonton Corp Ltd.	23 1/4c	20 1/4c 23 1/4c	5,050	19 1/4c Jan 23 1/4c Feb
Calumet Uranium Mines Ltd.	19c	19c 22c	26,000	13c Jan 25c Jan
Campbell Chibougamau Mines Ltd.	20 1/4c	20 1/4c 22c	4,400	18 1/4c Jan 22c Feb
Canadian Admiral Oils Ltd.	46c	46c 46c	3,000	46c Feb 55c Jan
Canadian Atlantic Oil Co Ltd.	2	6.15 6.15	500	6.03 Feb 6.15 Feb
Canadian Collieries (Dunsmuir) Ltd.	13 1/2c	13 1/2c 13 1/2c	3,000	12 1/2c Jan 14 1/2c Jan
Canadian Decalta Gas & Oils Ltd.	35c	35c 35c	2,000	32c Feb 35c Feb
Canadian Devonian Petroleum Ltd.	3.55	3.55 3.55	500	2.90 Jan 3.70 Feb
Canadian Homestead Oils Ltd.	10c	2.15 2.15	2,000	2.15 Feb 2.15 Feb
Canadian Lithium Mines Ltd.	1.20	1.20 1.35	45,100	1.20 Feb 1.85 Jan
Canadian Malarctic Gold Mines Ltd.	50c	50c 50c	2,000	50c Feb 50c Feb
Canadian Pipelines & Petroleum Ltd.	3.00	3.00 3.00	1,000	2.77 Feb 3.00 Feb
Canso Natural Gas Ltd.	1.25	1.25 1.25	1,000	1.25 Jan 1.25 Jan
Canso Oil Producers Ltd.	2.10	2.10 2.10	300	2.10 Feb 2.10 Feb
Carnegie Mines Ltd.	23c	23c 25c	19,100	20c Jan 38c Jan
Cartier-Maitre Gold Mines Ltd.	6 1/2c	6c 6 1/2c	12,500	5c Jan 8 1/2c Jan
Cassiar Asbestos Corp Ltd.	8.65	8.65 8.65	4,000	8.50 Jan 9.00 Jan
Celta Dev & Mining Co Ltd.	10 1/2c	10c 11 1/2c	1,000	9 1/4c Jan 13c Jan
Central Leduc Oils Ltd.	2.90	2.90 2.90	400	2.45 Feb 2.90 Feb
Cheskor Mines Ltd.	10c	10c 10c	1,000	10c Feb 12 1/2c Feb
Chibougamau Explorers Ltd.	1.30	1.17 1.40	38,100	1.10 Jan 1.40 Feb
Chibougamau Mining & Smelting	4.50	4.50 5.95	13,050	4.50 Feb 6.75 Jan
Colomac Yellowknife Mines Ltd.	21c	17c 21c	44,700	13c Jan 22c Feb
Cons Central Cadillac Mines Ltd.	17c	17c 19c	15,000	17c Feb 24c Jan
Cons Cordasun Oils Ltd.	26c	26c 26c	500	26c Jan 26c Jan
Consolidated Denison Mines Ltd.	10 1/2c	10 1/2c 11 1/2c	18,000	10 1/2c Jan 11 1/2c Feb
Consol Quebec Yellowknife Mines	80c	63c 85c	196,175	40c Jan 88c Feb
Cons Sudbury Basin Mines Ltd.	5.10	5.10 5.15	2,200	5.10 Feb 5.85 Jan
Copper-Chief Consolidated Mining	1	3.35 3.40	1,600	3.30 Jan 3.95 Jan
Copper-Man Mines Ltd.	39c	39c 42c	5,500	27c Jan 42c Feb
Cortez Explorations Ltd.	6 1/4c	6c 7c	20,000	6c Jan 8c Jan
<b>Other Stocks—</b>				
Del Rio Producers Ltd.	1.80	1.81 1.81	800	1.60 Jan 1.81 Feb
Dome Mines Ltd.	14 1/2c	14 1/2c 14 1/2c	100	14 1/2c Jan 15 1/2c Jan
Dominion Asbestos Mines Ltd.	15c	15c 17c	1,500	15c Feb 17c Jan
Duval Copper Co Ltd.	2.10	1.42 2.13	827,650	80c Jan 2.13 Feb
East Sullivan Mines Ltd.	6.15	6.10 6.35	4,050	5.95 Feb 6.45 Jan
Eastern Asbestos Co Ltd.	1.28	1.20 1.37	72,700	96c Jan 1.53 Jan
Eastern Metals Corp Ltd.	1.03	1.03 1.04	700	92c Jan 1.08 Jan
El Sol Gold Mines Ltd.	15 1/2c	15 1/2c 17c	68,000	10 1/2c Jan 18c Feb
Empire Oil & Minerals Inc.	30c	29c 32c	10,800	29c Jan 43c Jan
Fab Metal Mines Ltd.	39c	35c 40c	7,200	35c Jan 42c Jan
Falconbridge Nickel Mines Ltd.	30 1/2c	30 1/2c 30 1/2c	395	30 Feb 32 Jan
Fano Mining & Exploration	37c	37c 41c	103,300	41c Feb 41c Feb
Fontana Mines (1945) Ltd.	18 1/2c	18c 19c	55,700	16c Jan 20c Jan
Fundy Bay Copper Mines	34 1/2c	30c 35c	699,100	27c Feb 35c Feb
Gaspé Oil Ventures Ltd.	20c	20c 24 1/2c	13,000	20c Jan 27c Jan
Goldera Mines Ltd.	15c	15c 15c	1,500	15c Jan 15c Jan
Grandmes Mines Ltd.	42c	40c 44c	28,500	40c Feb 52c Jan
Gul-Por Uranium Mines Metals Ltd.	17c	16c 17c	4,500	13 1/2c Jan 21c Jan
Guich Mines Ltd.	1.38	1.38 1.38	500	1.29 Jan 1.45 Feb
<b>Other Stocks—</b>				
Harrison Minerals	91c	1.02 1.02	20,000	91c Feb 1.24 Jan
Heath Gold Mines Ltd.	11c	11c 12 1/2c	120,500	7 1/2c Jan 12 1/2c Feb
Heva Gold Mines Ltd.	11c	11c 12c	5,500	7 1/2c Jan 12c Feb
Hollinger Cons Gold Mines Ltd.	23	23 23 1/2c	2,374	23 Jan 24 1/2c Jan
Indian Lake Gold Mines	76c	58c 78c	34,700	19c Jan 78c Feb
Iso Uranium Mines	30c	26c 30c	12,000	25c Feb 35c Jan
Israel Continental Oil Co Ltd.	1.55	1.40 1.60	3,500	1.40 Feb 2.00 Jan
Jardun Mines Ltd voting trust	27c	27c 28c	3,100	25c Feb 36c Jan
Jaye Explorations Ltd.	1.00	1.00 1.00	5,000	98c Jan 1.04 Jan
Jouet-Quebec Mines Ltd.	1.10	1.10 1.27	6,300	1.00 Jan 1.35 Feb
Kennedy Yukon Mines Ltd.	8c	8c 10 1/2c	17,600	7c Jan 10 1/2c Feb
Kerr-Addison Gold Mines Ltd.	17 1/2c	17 1/2c 17 1/2c	100	17 1/2c Jan 17 1/2c Jan
Keybocon Mines Ltd.	12c	11c 12c	15,000	11c Jan 13c Jan
Kontiki Lead Zinc Mines Ltd.	31c	30c 34c	30,200	26c Jan 43c Jan
Labrador Min & Exploration Co Ltd.	18 1/4c	18 1/4c 19 1/4c	300	18 1/4c Jan 20 Jan
Lake Nordic Mines	3.00	3.00 3.10	1,100	2.85 Jan 3.25 Feb
Lingside Copper Mining Co Ltd.	15 1/4c	15c 17c	70,600	15c Feb 22c Jan
Lithium Corp of Canada	1.70	1.65 1.90	27,550	1.65 Feb 2.50 Jan
Lorado Uranium Mines Ltd.	2.00	1.85 2.05	14,500	1.58 Jan 2.15 Feb
Louvicourt Goldfields Ltd.	37c	29c 40c	83,200	28c Jan 40c Feb
<b>Other Stocks—</b>				
Maritimes Min Corp Ltd.	2.65	2.65 2.65	200	2.35 Jan 2.75 Feb
McIntyre-Porcupine Mines Ltd.	92	92 92 1/2c	1,265	81 1/4c Jan 92 1/2c Feb
Merrill Island Mining Ltd.	3.10	2.95 3.20	59,500	2.64 Jan 3.25 Jan
Mining Corp of Canada Ltd.	23 1/4c	23 1/4c 23 1/4c	200	22 1/2c Jan 23 1/4c Feb
Mogador Mines Ltd.	1.15	1.15 1.20	11,500	1.10 Jan 1.40 Jan
Molybdenite Corp of Canada Ltd.	1.40	1.40 1.41	7,900	1.40 Feb 1.56 Jan
Monpas Mines Ltd.	8c	7 1/2c 8 1/2c	35,500	7c Jan 11 1/2c Jan
Montgary Explorations Ltd.	2.95	2.86 3.00	77,655	2.00 Jan 3.10 Jan
National Explorations Ltd.	1.23	89c 1.31	38,200	83c Jan 1.31 Feb
Nesbitt LaBine Uranium Mines Ltd.	3.45	3.45 4.10	10,100	2.85 Jan 4.10 Feb
New Bristol Oils Ltd.	1.51	1.51 1.51	5,000	1.51 Feb 1.51 Feb
New British Dominion Oil Ltd.	2.29	2.29 2.49	4,100	2.03 Jan 2.49 Feb
New Formaque Mines Ltd.	8 1/2c	8 1/2c 9c	6,000	6c Feb 10c Jan
New Goldvue Mines Ltd.	27 1/2c	27 1/2c 36c	33,500	24c Jan 36c Feb
New Jaculet Mines Ltd.	35 1/2c	35c 38c	33,400	34c Jan 40c Jan
New Lafayette Asbestos	86 1/2c	79c 89c	35,975	63c Jan 89c Feb
New Pacific Coal & Oils Ltd.	1.60	1.60 1.71	7,450	1.60 Feb 2.00 Jan
New Royran Copper Mines Ltd.	2.60	2.60 2.75	7,000	2.50 Jan 3.05 Jan
New Santiago Mines Ltd.	14 1/2c	14 1/2c 15 1/2c	35,000	11c Jan 16c Jan
New Vinray Mines Ltd.	35c	30c 35c	75,400	23c Jan 1.00 Jan
Nickel Rim Mines Ltd.	1.80	1.84 1.84	2,500	1.39 Jan 1.84 Feb
Normetal Mining Corp Ltd.	6.90	6.90 7.00	600	6.90 Jan 7.50 Jan
Normale Mines Ltd.	41c	41c 41c	2,000	37c Jan 41c Feb
<b>Other Stocks—</b>				
Obalski (1945) Ltd.	48c	54c 54c	90,800	44c Jan 54c Feb
Okalta Oils Ltd.	2.13	2.10 2.16	23,850	1.77 Jan 2.16 Feb
Omnitrans Exploration Ltd.	6c	6c 6 1/2c	11,000	5c Jan 7c Jan
Opemiska Copper Mines (Quebec) Ltd.	8.50	8.50 8.70	700	8.50 Feb 9.90 Jan
Orchan Uranium Mines Ltd.	25c	21c 27c	24,000	20c Jan 27c Feb
Orenada Gold Mines Ltd.	37c	37c 39c	3,500	37c Feb 57c Jan
Pacific Petroleum Ltd.	13 1/2c	13 1/2c 13 1/2c	3,375	12 1/2c Jan 13 1/2c Jan
Panel Consol Uranium Mines	1.75	1.58 1.85	32,700	1.05 Jan 1.85 Feb
Phillips Oil Co Ltd.	85c	80c 85c	1,625	80c Jan 85c Feb
Pitt Gold Mining Co.	20c	19 1/2c 21 1/2c	107,200	19 1/2c Feb 26c Jan
Porcupine Prime Mines Ltd.	24c	24c 27c	82,000	20c Jan 27c Feb
Preston East Dome Mines Ltd.	7.25	7.25 7.25	100	7.25 Feb 7.50 Jan
Quebec Chibougamau Gold Fields Ltd.	2.28	2.25 2.40	58,000	2.00 Jan 2.40 Feb
Quebec Copper Corp Ltd.	2.70	2.65 2.80	2,400	2.65 Feb 3.35 Jan
Quebec Labrador Developmt Co Ltd.	12c	12c 13c	8,000	10 1/2c Jan 14 1/2c Jan
Quebec Lithium Corp	12 1/2c	12 1/2c 12 1/2c	1,700	12 1/2c Feb 13 1/2c Jan
Quebec Manitou Mines Ltd.	1.24	1.24 1.24	100	1.30 Jan 1.43 Jan

For footnotes see page 47

## STOCKS

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High		Low High
Quebec Metallurgical Industries Ltd.	4.15	4.25 4.25	2,500	3.85 Jan 4.25 Feb
Quebec Oil Development Ltd.	9c	9c 10c	30,700	7c Feb 14c Jan
Quebec Smelting Refining Ltd.	50c	50c 53c	107,300	50c Feb 63c Jan
Rayrock Mines Ltd.	2.45	2.45 2.45	1,000	2.35 Jan 2.80 Jan
Red Crest Gold Mines	18c	18c 18c	65,500	18c Feb 20c Jan
Sheritt-Gordon Mines Ltd.	8.00	8.00 8.00	200	7.50 Jan 8.70 Jan
Soma-Duvernay Gold Mines Ltd.	11c	10c 12c	14,000	10c Jan 13 1/2c Jan
Standard Gold Mines Ltd.	42c	32c 45c	53,500	32c Jan 45c Feb
Steep Rock Iron Mines Ltd.	15 1/4c	15 1/4c 16 1/4c	3,520	15 Jan 17 1/2c Jan
Sullivan Cons Mines	5.25	5.05 5.25	6,050	5.05 Feb 5.75 Jan
Tache Lake Mines Ltd.	25c	24 1/4c 27c	31,100	21c Jan 32c Jan
Tatin Mines Ltd.	19 1/4c	18c 22c	234,200	12c Jan 22c Feb
Tablemont Gold Fields Ltd.	70c	64c 80c	106,800	12 1/2c Jan 80c Jan
Trans Empire Oils Ltd.	1.25	2.06 2.06	300	2.06 Feb 2.06 Feb
Trebor Mines Ltd.	28c	25c 29c	130,200	19c Jan 29c Feb
<b>Other Stocks—</b>				
Uddien Mines Ltd.	22 1/2c	22c 24c	9,000	20c Jan 33c Jan
Valor Lithium Mines Ltd.	36 1/2c	36c 38c	49,100	30c Jan 46c Jan
Ventures Ltd.	37 1/4c	37 37 1/2c	400	37 1/2c Feb 37 1/2c Feb
VioiaMac Mines Ltd.	3.05	3.05 3.05	1,000	3.05 Jan 3.10 Jan
Virginia Mining Corp.	2.67	2.15 2.95	158,850	1.98 Jan 2.95 Feb
Weedon Pyrite & Copper Corp Ltd.	50c	50c 53c	104,500	4c Jan 55 1/4c Feb
Wendell Mineral Products Ltd.	10c	8 1/4c 12 1/2c	380,900	7c Jan 12 1/2c Feb
Wespac Petroleum Ltd.	20	20 20	1	20 Feb 20 Feb
Westburne Oil Co Ltd.	74c	71c 74c	57,700	59c Jan 74c Feb
Westville Mines Ltd.	15 1/2c	14 1/2c 17c	55,000	14 1/2c Feb 23c Jan
Wilfron Petroleum Ltd.	43 1/2c	44 1/2c 44 1/2c	2,000	43 1/2c Feb 51c Jan

## Toronto Stock Exchange

STOCKS	Canadian Funds						
	Friday Last	Week's Range of Prices		Sales for Week			
	Sale Price	Low	High	Shares			
Range Since Jan. 1							
	Par			Low	High		
Abitibi Power & Paper common	•	35 1/4	34 3/4	35 3/4	5,334	34 3/4 Jan	36 1/4 Jan
4 1/2% preferred	25		26	26 1/4	595	26 Jan	26 3/4 Jan
Acadia-Atlantic common	•	11 1/8	11	11 1/4	665	11 Jan	12 Jan
Class A	•		23 1/2	23 1/2	267	23 1/4 Jan	23 1/2 Jan
Acadia-Uranium Mines	1	20 1/2c	19c	23c	43,060	17c Jan	30c Jan
Acme Gas & Oil	•	18 1/2c	18 1/2c	18 1/2c	2,200	17c Jan	19c Jan
Agnew Surpass Shoe common	•	7 3/4	7 1/4	7 3/4	200	7 1/4 Feb	8 1/4 Jan
Ajax Petroleum	•		65c	68c	2,700	65c Feb	74c Jan
Akatcho Yellow Knife	1	58c	55c	58c	3,600	55c Jan	65c Jan
Alba Explorations Ltd.	•	73 1/2c	68 1/2c	90c	210,923	58c Jan	90c Feb
Albermont Petroleum	•	70c	70c	73c	31,250	70c Feb	80c Jan
Warrants	•	15c	15c	17c	15,800	15c Feb	21c Jan
Alberta Distillers common	•		1.95	2.00	2,050	1.90 Jan	2.10 Jan
Voting trust	•	1.65	1.65	1.70	2,200	1.60 Jan	1.70 Jan
Alta Pac Cons Oils	•		31c	33c	3,519	29 1/2c Jan	33c Feb
Algom Uranium	1	17 3/4	17	17 3/4	3,115	17 Feb	19 1/2 Jan
5% debentures	100		97 1/4	97 1/4	14,000	96 1/4 Jan	97 3/8 Feb
Warrants	•	8.50	8.50	8.70	1,820	8.50 Feb	10 Jan
Algoma Steel	•	96	95	98 1/2	1,409	95 Feb	110 Jan
Aluminium Ltd common	•	100 3/4	100	102	3,909	100 Jan	108 Jan
Aluminium Co 4% pfd	25	25 1/2	25 1/2	25 1/2	25	24 1/2 Jan	26 1/4 Jan
5 1/4% preferred	100	52 1/2	52 1/2	52 3/8	575	51 1/2 Jan	52 3/8 Feb
4 1/2% preferred	50		52 1/2	52 1/2	2,020	51 1/2 Jan	52 1/2 Feb
Amalgamated Larder Mines	1	17c	15 1/2c	17c	8,363	15 1/4c Jan	17c Jan
Amanda Mines	•	41c	31c	42c	26,830	32c Jan	42c Feb
American Leduc Petroleum Ltd.	•	88c	84c	90c	94,363	83c Jan	1.00 Jan
American Nepheline	50c	1.60	1.56	1.65	4,050	1.55 Jan	1.71 Jan
Amurex Oil Development	5		5.80	6.10	600	5.80 Feb	6.15 Jan
Anacon Lead Mines	20c	3.00	3.00	3.05	14,843	3.00 Jan	3.40 Jan
Anchor Petroleum	1	10 1/2c	10 1/2c	11c	36,000	8 1/2c Jan	12c Jan
Anglo-American Exploration	4.75		13 3/4	14 1/4	900	12 3/4 Jan	14 1/8 Feb
Anglo Huronian	•		13	13 3/8	2,100	13 Feb	13 1/2 Jan
Angie Rouyn Mines	•	1.65	1.48	1.79	110,900	1.44 Feb	1.98 Jan
Anthies Imperial	•		24 3/4	25	215	24 1/8 Jan	27 Jan
Apex Consolidated Resources	•	15 1/2c	14c	15 1/2c	74,800	15c Jan	20c Jan
Arcan Corp	•		65c	65c	700	65c Jan	80c Jan
Area Mines	1	53c	46c	53c	7,200	45c Jan	65c Feb
Argus Corp common	•	22	21 7/8	22 1/4	1,910	21 1/2 Jan	23 Jan
2nd preferred	50	56 1/2	56	56 1/2	190	55 1/2 Jan	57 3/4 Jan
Arjon Gold Mines	1	23c	20 1/2c	23c	23,900	15c Jan	29c Jan
Ascot Metals Corp	1	45c	41c	52c	176,600	41c Jan	52c Feb
Ashtown Hardware class B	10		13	13	250	13 Feb	14 Jan
Atlas Steels	•	18	17 3/4	18 1/8	2,185	17 3/4 Feb	19 1/8 Jan
Atlas Yellowknife Mines	1		15c	16c	6,500	13c Jan	18c Jan
Atlin-Ruffner Mines	1		15 1/8c	16c	11,000	14 3/4c Jan	21 1/2c Jan
Aubelle Mines	1		9 1/2c	10 1/4c	27,000	8c Jan	12c Jan
Aumacho River Mines	1	39c	36c	40c	45,532	36c Feb	42c Jan
Aumaque Gold Mines	1	23c	20c	24c	286,100	17 1/2c Jan	25c Jan
Aunor Gold	1	2.35	2.35	2.35	3,050	2.25 Jan	2.35 Jan
Auto Electric common	•	10 1/2	10 1/2	10 1/2	400	10 1/2 Jan	10 3/4 Jan
Auto Fabric Prods class A	•		5 1/2	6	350	5 Jan	6 1/4 Jan
Avilabona Mines Ltd.	1	10 1/4c	10c	11c	28,600	9c Jan	12c Feb
Bagamac Mines	1	13c	12c	15c	72,000	11c Jan	17c Feb
Bailey Selburn Oil & Gas class A	1	10 1/4	9.70	10 3/8	11,920	8.80 Jan	10 1/8 Feb
Preferred	•	26 7/8	26 1/2	27	1,375	25 Jan	27 Feb
Banff Oils	50c		1.72	1.77	2,600	1.62 Jan	1.85 Jan
Bank of Montreal	10	48 1/8	48	49	1,207	47 1/4 Jan	50 Jan
Bank of Nova Scotia	10	60 3/4	60	61	672	58 3/4 Jan	61 Jan
Baunkens Mines	1		33 1/2c	35c	6,080	33c Feb	40c Jan
Bankfield Cons Mines	1	11 1/2c	11 1/2c	11 1/2c	100	10c Jan	13c Jan
Barnat Mines	1	1.05	91c	1.09	167,775	90 1/4c Jan	1.09 Feb
Barrick Mines	1	1.37	1.37	1.50	7,623	1.35 Jan	1.65 Jan
Warrants	•		18	22	5,950	15c Jan	25c Jan
Barymin Co Ltd.	•	2.45	2.45	2.55	11,700	2.45 Feb	2.55 Jan
Base Metals Mining	•	95c	90c	1.10	359,898	77c Jan	1.10 Feb
Baska Uranium Mines	•	44c	43c	45c	358,800	36 1/2c Jan	45c Jan
Bata Petroleum Ltd.	•	14 1/2c	14c	15c	11,500	14c Feb	15 1/2c Jan
Beattie-Duquesne	1	1.35	1.30	1.40	38,181	1.25 Jan	1.50 Jan
Beatty Bros	•	7 3/8	7	7 3/8	725	6 3/4 Feb	7 3/8 Jan
Beausage	1	2.45	2.45	2.81	15,000	2.45 Feb	3.40 Jan
Beaver Lodge Uranium	•	65c	65c	66c	2,500	60c Jan	71c Jan
Beaver Lumber Co common	•		20	20 1/2	200	20 Jan	20 3/4 Jan
Belcher Mining Corp	1	1.15	1.12	1.18	25,628	1.12 Feb	1.29 Jan
Bellefleur Quebec Mines	1	2.30	2.30	2.30	400	2.18 Jan	2.30 Jan
Bell Telephone	25	50 1/8	49 3/8	50 1/4	5,388	49 7/8 Jan	50 3/8 Jan
Beta Gamma Mines	•	13c	13c	15c	14,000	11c Jan	15c Jan
Bevcon Mines Ltd.	1	48 1/2c	48 1/2c	55c	29,362	45c Feb	55c Feb



## CANADIAN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 10

STOCKS					STOCKS								
	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1				
Par	Low	High		Low	High	Par	Low	High	Low	High			
Bibb Yukon Mines.....	11 1/2c	11c	12c	45,000	9 1/2c Jan	13c Jan	Coldstream Copper.....	1.39	1.11	1.47	1,174,083	95c Jan	1.47 Feb
Bicroft Uranium Mines.....	2.65	2.60	2.70	13,979	2.60 Feb	2.90 Jan	Colomac Yellowknife Mines.....	21c	15c	22c	372,700	9c Jan	22c Feb
Warrants.....	1.45	1.45	1.55	3,400	1.45 Feb	1.90 Jan	Combined Enterprises.....	10 1/2	10 1/2	10 1/2	1,600	10 Jan	10 1/2 Jan
Biggood Kirkland.....	15 1/2c	15c	16c	13,600	14c Jan	20c Jan	Commonwealth Petroleum.....	4.25	4.80	4.80	700	4.10 Jan	4.80 Feb
Black Bay Uranium.....	1.40	1.35	1.50	19,200	1.30 Jan	1.65 Jan	Confederation Life.....	10	165	170	35	160 Jan	170 Feb
Blue Rock Cerium Mines.....	3.30	3.25	3.40	14,300	3.25 Jan	3.80 Jan	Coniagas Mines.....	2.50	2.85	3.00	22,551	2.85 Feb	3.50 Jan
Bobjo Mines.....	43c	41c	45c	42,500	41c Feb	51c Jan	Coniagum Mines.....	56c	56c	56 1/2c	7,600	56c Feb	61c Jan
Bonville Gold Mines.....	13 1/2c	13c	13 1/2c	26,100	10c Jan	14c Jan	Conro Development Corp.....	36c	35c	39c	32,500	35c Jan	44c Jan
Bordulac Mines.....	13c	12c	14c	21,100	10c Jan	15c Jan	Consolidated Allenbee Oil.....	16	16	18	24,000	15 1/2c Jan	18c Jan
Bouscadillac Gold.....	36c	36c	40c	117,800	30 1/2c Jan	43c Feb	Consolidated Bakeries.....	9 1/2	9 1/2	9 1/2	550	9 1/2 Feb	10 1/2 an
Bowes Company.....	24	24	24	300	24 Feb	24 Feb	Consolidated Bellekeno Mines.....	29c	29c	33c	46,065	26c Jan	33c Feb
Boymar Gold Mines.....	14c	13c	15c	199,002	10c Jan	15c Jan	Consolidated Central Cadillac.....	17c	17c	20c	23,320	16c Jan	24 1/2c Jan
Bralorne Mines.....	5.45	5.45	5.85	2,439	5.40 Jan	6.00 Jan	Consolidated Cordasun Oils.....	25c	25c	30c	3,500	25c Feb	30c Jan
Bralsaman Petroleum.....	7	6 1/2	7 1/2	100	6 1/2 Feb	7 1/2 Jan	Consolidated Denison Mines.....	10 1/2	10 1/2	11 1/2	37,367	9.70 Jan	11 1/2 Feb
Brazilian Traction common.....	49 1/2	48 1/2	49 1/2	90	48 1/2 Jan	49 1/2 Jan	Warrants.....	4.40	4.40	4.60	9,940	4.15 Jan	4.86 Jan
Bridge & Tank preferred.....	50	49 1/2	50	20	49 1/2 Jan	50 Jan	Consolidated Discovery.....	3.15	3.25	3.45	5,650	3.30 Jan	3.60 Jan
Warrants.....	50	49 1/2	50	90	49 1/2 Jan	50 Jan	Consolidated Dragon Oil.....	36 1/2c	36c	40c	6,833	35 1/2c Jan	42c Feb
Brilund Mines Ltd.....	1.68	1.62	1.74	10,900	1.60 Jan	1.80 Jan	Consolidated East Crest.....	70c	65c	70c	3,300	65c Feb	72c Jan
Britalia Petroleum.....	3.00	2.95	3.15	10,950	2.31 Jan	3.30 Jan	Consol Fenimore Iron Mines.....	1.60	1.60	1.70	4,778	1.60 Jan	1.93 Jan
British American Oil.....	37 1/2	37 1/2	38 1/2	14,094	35 Jan	38 1/2 Feb	Class B warrants.....	20c	20c	24c	1,600	20c Feb	40c Jan
British Columbia Electric Co.....	100	105	106	65	103 Jan	106 Feb	Consolidated Gillies Lake.....	16c	14 1/2c	16c	18,296	13c Jan	18 1/2c Jan
4 1/2% preferred.....	50	50	51 1/2	1,650	50 Jan	52 Jan	Consolidated Golden Arrow.....	36c	32c	36c	3,075	32c Feb	58c Jan
4 1/2% preferred.....	50	50	50	260	49 Jan	50 Jan	Consolidated Guayana Mines.....	35c	35c	35c	1,000	33c Jan	42c Jan
4% preferred.....	100	95	94	192	92 1/2 Jan	95 Feb	Consolidated Halliwell.....	73 1/2c	64c	79c	975,425	44c Jan	79c Feb
British Columbia Forest Products.....	16 3/4	16 1/2	17	8,225	16 Jan	17 1/4 Jan	Consolidated Howey Gold.....	4.15	4.10	4.20	5,420	4.05 Jan	4.30 Jan
British Columbia Packers class B.....	12 3/4	12 3/4	12 3/4	300	12 3/4 Feb	15 Jan	Consolidated Marbenor Mines.....	82c	76c	87c	195,700	47c Jan	87c Feb
British Columbia Power.....	37 1/2	37 1/2	38	2,378	36 1/2 Jan	38 Jan	Consolidated Mic Mac Oils Ltd.....	2.65	2.50	2.72	11,700	2.50 Feb	3.10 Jan
British Columbia Telephone Co.....	25	48 1/2	48 1/2	535	48 Feb	51 1/2 Jan	Consolidated Mining & Smelting.....	34 1/2	34 1/2	35 1/2	6,909	34 Jan	38 Jan
Rights.....	2.00	1.95	2.05	20,646	1.75 Feb	2.25 Jan	Consolidated Morrison Explor.....	82c	70c	94c	302,450	46c Jan	94c Feb
Brouhan Reef Mines.....	1.83	1.75	1.84	23,200	1.75 Feb	2.00 Jan	Consolidated Mosher.....	75c	75c	77c	12,350	72c Jan	82c Jan
Brunhurst Mines.....	14c	13c	15 1/2c	178,833	9 1/2c Jan	15 1/2c Feb	Consolidated Negus Mines.....	35c	35c	39c	10,336	32c Jan	44c Feb
Brunsmen Mines.....	13c	12c	14c	33,500	11c Jan	15c Jan	Consolidated Nicholson Mines.....	41c	39c	45c	71,750	35c Jan	45c Feb
Brunston Mining.....	34c	33c	40c	192,050	33c Feb	60c Jan	Consolidated Northland Mines.....	1.60	1.50	1.73	57,550	1.49 Jan	2.04 Jan
Brunswick Mining & Smelt.....	12	12	12 1/2	960	12 Jan	14 Jan	Consolidated Orlac Mines.....	15 1/2c	13 1/2c	17 1/2c	223,050	13c Feb	18c Jan
Buckles Algoma Uranium.....	62c	57c	68c	37,500	53c Feb	80c Jan	Consolidated Peak Oils.....	11 1/2c	11c	12c	15,291	10c Jan	13 1/2c Jan
Buffadison Gold.....	11 1/2c	9c	14c	298,300	8c Feb	14c Feb	Consolidated Pershcourt Mine.....	30 1/2c	27c	35c	86,229	27c Feb	40c Jan
Buffalo Ankerite.....	75c	75c	75c	1,500	68c Jan	90c Jan	Consolidated Press class A.....	1.25	1.25	1.25	300	1.00 Jan	1.25 Feb
Buffalo Canadian Gold.....	18 1/2c	15c	19c	42,500	14c Jan	20c Jan	Class B.....	71c	89c	1,000	71c Feb	1.10 Jan	
Buffalo Red Lake.....	10c	8 1/2c	10 1/2c	40,900	8c Jan	10 1/2c Feb	Consolidated Quebec Gold Mines.....	57c	53c	62c	46,853	51c Jan	69c Jan
Building Products.....	35 1/4	35 1/4	37	1,400	35 Jan	40 Jan	Consolidated Sannorm Mines.....	20c	15c	23c	48,150	15c Jan	24c Jan
Bulldog Yellow Knife Gold.....	13 1/2c	11 1/4c	15 1/2c	90,200	11 1/4c Feb	15c Jan	Consol Sudbury Basin Mines.....	5.15	4.95	5.35	103,497	4.70 Jan	5.35 Feb
Bunker Hill Ext.....	19 1/2c	18c	19 1/2c	20,500	15c Jan	24c Jan	Consolidated Thor Mines Ltd.....	50c	49c	59c	41,850	41c Jan	60c Feb
Burlington Steel.....	29	29	30 1/2	125	29 Feb	30 1/2 Jan	Consolidated Tungsten Mining.....	73c	59c	80c	182,808	55c Jan	80c Feb
Burns & Co Ltd.....	11 1/2	11 1/2	11 1/2	1,550	11 Jan	11 1/2 Jan	Consolidated West Petroleum.....	8.30	8.30	8.95	8,260	6.65 Jan	8.95 Feb
Burrard Dry Dock class A.....	8 1/2	8 1/2	8 1/2	200	8 Feb	8 1/2 Jan	Consumers Gas of Toronto.....	22 1/2	22	22 1/2	2,275	22 Jan	23 1/2 Jan
Calalta Petroleum.....	25c	68c	77c	45,500	54c Jan	77c Feb	Conwest Exploration.....	6.00	6.00	6.20	3,520	5.95 Jan	6.45 Jan
Calgary & Edmonton.....	23 1/2	20 3/4	23 1/2	18,545	19 1/2 Jan	23 1/2 Feb	Copper Cliff Consol Mining.....	3.35	3.30	3.55	21,247	3.25 Jan	3.95 Jan
Calgary Power 5% pfd.....	100	105	105	35	104 1/2 Jan	105 Feb	Copper Corp Ltd.....	1.71	1.70	1.85	46,500	1.42 Jan	1.92 Jan
Callinan Film Flon.....	24 1/2c	24c	25c	53,900	23c Feb	30c Jan	Copper-Man Mines.....	38c	36c	42c	168,900	19 1/2c Jan	42c Feb
Calnorth Oils.....	32c	31c	39c	127,300	15c Jan	39c Feb	Corby (H) Dist class A.....	17 1/4	17 1/4	17 1/4	690	17 Jan	17 1/2 Jan
Calvan Cons Oil.....	5.10	5.00	5.10	1,600	5.00 Feb	5.50 Jan	Cosmos Imperial.....	12	12	12	100	12 Feb	12 1/2 Jan
Campbell Chibougamau.....	20 1/4	20	22	12,868	18 1/2 Jan	22 1/2 Feb	Coultee Lead Zinc.....	1.30	1.22	1.39	47,840	1.17 Jan	1.50 Jan
Campbell Red Lake.....	33 1/4	33	33 1/2	2,280	33 Jan	35 Jan	Cournot Mining.....	9 1/2c	9 1/2c	10c	2,500	8c Feb	11c Jan
Canada Cement common.....	30 1/2	30 1/2	30 1/2	122	29 1/2 Jan	30 1/2 Jan	Crestaurum Mines.....	33c	33c	35c	15,000	33c Jan	37c Jan
Preferred.....	11 1/2	9	11 1/2	723	8 1/2 Jan	11 1/2 Feb	Croitor Pershing.....	27	26	27	80	25 1/4 Jan	28 Jan
Canada Crushed Cut Stone.....	17	17	17	150	16 Jan	17 Feb	Crown Trust.....	56	55 1/2	56	150	53 Jan	59 Jan
Canada Fells class A.....	35 1/4	35 1/4	36 1/4	705	34 Jan	36 1/2 Jan	Crowpat Minerals.....	55c	42c	62c	251,450	42c Feb	62c Feb
Canada Iron Foundries.....	10	54	54	92	53 Jan	60 Jan	Cusco Mines Ltd.....	35c	31c	39c	308,626	19c Jan	39c Feb
Canada Malting.....	26	25 1/2	26	1,037	25 1/2 Feb	26 Feb	D'Aragon Mines.....	37c	35c	39c	59,700	30c Jan	45c Feb
Preferred.....	2.85	2.85	3.05	29,671	2.65 Jan	3.40 Jan	Davis Leather class A.....	11 1/4	11 1/4	11 1/4	337	11 1/4 Jan	12 1/4 Jan
Can Met Explorations.....	2.05	2.05	2.50	7,500	1.90 Jan	2.65 Jan	Decoursey Brewis Mines.....	75c	81c	3,688	69c Jan	87c Jan	
Canada Oil Lands.....	1.05	1.05	1.10	5,500	85c Jan	1.15 Feb	Warrants.....	26c	24c	26c	5,000	24 1/2c Jan	30c Jan
Canada Packers class A.....	35 1/4	35	35 1/4	1,160	34 1/2 Jan	35 1/4 Jan	Deer Horn Mines.....	55c	55c	60c	2,500	55c Feb	64c Jan
Class B.....	95	94 1/2	95 1/2	99	92 Jan	95 Jan	D'Elidona Gold Mines Ltd.....	17c	17c	20c	12,300	17c Jan	21c Feb
Canada Permanent Mfg.....	103	102 1/2	103	60	102 1/2 Feb	104 Jan	Delinte Mines.....	80c	80c	1,400	76c Jan	88c Jan	
Canada Safeway Ltd pfd.....	100	60c	60c	500	60c Feb	78c Jan	Del Rio Producers Ltd.....	1.65	1.65	1.90	66,880	1.42 Jan	1.90 Feb
Canada Southern Oils warrants.....	1.70	1.70	1.80	4,390	1.62 Jan	1.85 Jan	Desmont Mining Corp Ltd.....	79	73	79	119,225	60 Jan	79 Jan
Canada Steamship Lines common.....	33 1/4	33 1/4	33 1/4	20	32 Feb	35 1/2 Jan	Delta Minerals.....	17 1/2c	16 1/2c	18c	42,300	15c Feb	20c Jan
Preferred.....	13	13	13	50	13 Feb	13 1/2 Jan	Devon-Leduc Oils.....	1.55	1.51	1.60	10,400	1.42 Jan	1.90 Feb
Canada Wire & Cable class B.....	82	80	83 1/2	421	75 Jan	83 1/2 Feb	Diadem Mines.....	40c	36c	40c	11,902	35 1/2c Jan	40c Jan
Canada Astoria Minerals.....	32c	30c	45c	504,202	25c Jan	45c Feb	Distillers Seagrams.....	38	38	38 1/2	2,153	37 Jan	40 Feb
Canadian Admirals Oils.....	47c	45c	47c	13,932	45c Feb	58c Jan	Dome Exploration (Western).....	2.50	6.95	7.05	5,405	5.50 Jan	7.50 Jan
Canadian Atlantic Oil.....	2	5.90	6.15	6,245	5.85 Jan	6.45 Jan	Dome Mines.....	14 1/2	14 1/2	15 1/4	2,994	14 1/2 Jan	15 1/4 Feb
Canadian Bank of Commerce.....	20	45 1/2	45 1/2	3,540	44 1/2 Jan	46 1/2 Jan	Dominion Asbestos.....	16 1/2c	16c	16 1/2c	11,500	15c Jan	19c Jan
Canadian Breweries common.....	31 1/4	31 1/4	31 1/2	3,688	30 1/2 Jan	32 Jan	Dominion Foundry & Steel com.....	29 1/2	29	30	5,025	27 1/2 Jan	30 1/2 Jan
Preferred.....	31 1/4	31 1/4	31 1/2	545	30 1/2 Jan	32 Jan	Preferred.....	100	102	102	10	100 Jan	102 1/2 Jan
Canadian British Empire Oils.....	100c	60c	60c	14,560	56c Jan	66c Jan	Dominion Magnesium.....	18 1/4	17 1/4	18 1/2	1,380	17 1/4 Feb	20 1/2 Jan
Canadian Cannors.....	32 1/2	32 1/2	34 1/4	1,160	32 1/2 Feb	36 1/2 Jan	Dominion Scottish Inv preferred.....	50	53	53	10	49 1/2 Jan	53 Feb
Canadian Celanese common.....	19 1/2	19 1/2	20	1,685	19 1/2 Feb	21 Jan	Dominion Steel & Coal.....	18 1/4	18 1/4	18 1/4	6,017	17 1/4 Jan	19 1/4 Jan
\$1.75 preferred.....	25	36	37	210	35 Feb	37 Feb	Dominion Stores.....	34	33 1/2	34	1,715	32 Jan	34 Jan
Canadian Chemical & Cellulose.....	9 1/2	9 1/2	10	1,155	9 1/2 Feb	11 1/2 Jan	Dominion Tar & Chemical com.....	13 1/4	12 3/4	13 1/4	5,620	12 1/2 Jan	13 1/2 Jan
Canadian Collieries (Dunsmuir).....	13 1/4	13	13 1/4	11,915	12 1/4 Jan	14 1/4 Jan	Dominion Textile common.....	8 1/2	8 1/2	8 1/2	3,515	8 1/2 Feb	9 Jan
Canadian Decalta Gas Oils com.....	67c	66c	68c	9,832	66c Jan	74 1/2c Jan	Dominion Woollens.....	1.60	1.60	1.60	100	1.60 Feb	2.00 Jan
Warrants.....	35c	30c	36c	4,700	30c Feb	42c Jan	Donald Mines.....	45 1/2c	44c	48c	68,350	42c Jan	48c Jan
Canadian Devonian Petroleum.....	3.45	3.35	3.70	36,855	2.90 Jan	3.75 Jan	Donald Rope class B.....	15	15	15	950	15 Jan	15 Jan
Canadian Dredge & Dock.....	21 1/2	21 1/2	21 1/2	1,090	21 Feb	23 1/2 Jan							



## CANADIAN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 10

Toronto Stock Exchange (Cont.)										STOCKS									
STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1					
Par	Low	High	Low	High		Low	High	Par	Low	High	Low	High		Low	High				
General Motors Corp.	5	43 3/4	43 1/4	45 1/2	3,281	43 Feb	46 Jan	Macassa Mines	1	2.20	2.12	2.20	5,525	2.10 Jan	2.25 Jan				
General Petroleum (Canada) com.	1	5.25	5.15	5.50	200	4.70 Jan	5.70 Jan	Macdonald Mines	1	1.02	98c	1.05	25,900	90c Jan	1.13 Feb				
Class A	1	5.25	5.15	5.35	1,910	4.65 Jan	5.60 Jan	Macfie Explorations	1	19 1/2c	19 1/2c	25c	35,800	18c Jan	24 1/2c Feb				
General Steel Wares pfd.	100	14 1/2c	14c	15c	100	93 Feb	99 Jan	Mackeno Mines	1	43 1/2c	43c	45c	56,500	40c Jan	57c Jan				
Geneva Lake	1	3.65	2.70	3.85	80,550	14c Jan	19c Jan	MacLeod-Cockshutt Gold Mines	1	1.26	1.26	1.38	25,250	1.26 Feb	1.43 Jan				
Geo-Scientific Prospectors	1	5.75	5.75	6.00	2,981	5.60 Jan	6.30 Jan	Macmillan Bloedel class A	1	41 1/4	41 1/4	42	20c	39 Jan	42 Jan				
Giant Yellowknife Gold Mines	1	1.16	1.14	1.22	66,340	1.12 Jan	1.29 Jan	Class B	1	42 1/2	42 1/2	42 1/4	1,645	41 1/4 Jan	43 Feb				
Glenn Uranium Mines	1	62c	57 1/2c	63c	24,100	57c Feb	66 1/2c Jan	Madsen Red Lake Gold Mines	1	2.35	2.30	2.40	9,800	2.20 Feb	2.45 Jan				
God's Lake Gold Mines	1	30c	30c	33c	16,100	30c Jan	35c Jan	Mages Sporting Goods	10c	1.55	1.55	1.55	3,000	1.25 Jan	1.70 Jan				
Goldale Mines	1	24c	24c	29c	33,700	24c Jan	32c Jan	Magnet Consolidated Mines	1	1.5c	1.4c	1.6c	37,500	1.4c Feb	2.2c Jan				
Goldcrest Mines	1	11c	10c	11c	8,500	9 1/2c Jan	11 1/4c Jan	Malartic Goldfields	1	2.43	2.20	2.65	44,000	2.15 Jan	2.65 Feb				
Golden Manitou Mines	1	3.35	3.25	3.45	8,750	3.25 Feb	3.85 Jan	Maneest Uranium Ltd.	1	39c	35c	40c	39,700	35c Jan	41c Jan				
Goldfields Uranium	1	49c	49c	50c	5,100	41c Jan	60c Jan	Maple Leaf Milling common	1	8 1/4	8 1/4	9	405	8 1/4 Feb	9 1/4 Jan				
Goldora Mines	1	16c	14c	17c	266,600	13c Jan	19 1/4c Jan	Maraigo Mines	1	29 1/2c	26c	30c	69,750	17c Jan	30c Jan				
Goodyear Tire Canada common	50	154	153	155	335	146 Jan	155 Feb	Marcus Gold Mines	1	9 1/8c	9 1/8c	11 1/2c	7,050	9 1/8c Feb	12 1/2c Feb				
4% preferred	50	53	53	56	52 Jan	53 Feb	7 1/2c Jan	Marigold Oils Ltd.	1	34 1/2c	34 1/2c	38c	13,000	32c Jan	40c Jan				
Gordon Mackay class A	1	8	7	8	800	7 Feb	7 1/2c Jan	Maritime Mining Corp.	1	2.70	2.59	2.75	138,655	2.15 Jan	2.75 Feb				
Class B	1	8	7	8	800	7 Feb	7 1/2c Jan	A warrants	1	1.10	1.10	1.25	15,670	60c Jan	1.25 Feb				
Graham Bouquet Gold	1	43c	35c	44 1/2c	280,050	29c Jan	44 1/2c Feb	B warrants	1	1.25	1.20	1.35	40,477	70c Jan	1.35 Feb				
Grandines Mines	1	42c	40c	44c	73,000	40c Feb	52c Jan	Martin-McNeely Mines	1	22c	15c	23c	258,800	15c Feb	23 1/2c Jan				
Granduc Mines	1	8.60	8.55	8.80	7,895	8.05 Jan	9.45 Jan	Massey-Harris-Ferguson Ltd com.	1	9	8 1/4	9 1/4	8,110	8 1/4 Feb	9 1/4 Jan				
Great Lakes Paper	1	46 1/2	45 1/4	46 3/4	1,876	42 1/2 Jan	46 3/4 Feb	Preferred	100	100	100	101 1/4	2,411	100 Jan	102 1/2 Feb				
Great Northern Gas Utilities com.	1	7 1/2	7	7 1/2	385	6 1/4 Jan	7 1/2 Feb	Maxwell Ltd	1	7	6 1/4	7	480	6 1/4 Feb	7 Feb				
Warrants	1	3.30	3.30	3.40	2,150	3.25 Feb	3.50 Jan	Maybrun Mines	1	1.64	1.62	1.83	85,960	1.62 Feb	2.12 Jan				
Great Plains Development	1	32	31 1/4	32 1/4	610	25 1/4 Jan	33 Jan	McClell Frontenac common	1	46	44 1/8	46	1,340	41 1/4 Jan	46 Feb				
Great Sweet Grass Oils	1	4.95	4.45	4.95	113,866	4.25 Jan	4.95 Feb	Preferred	100	100	9 1/2	100	255	99 1/2 Feb	100 Jan				
Great West Coal class A	1	9 1/2	8 1/4	9 1/2	955	8 Jan	9 1/2 Feb	McIntyre Porcupine	1	92	91 1/2	92 1/4	6,740	80 1/2 Jan	92 1/4 Feb				
Class B	1	8 1/2	7 1/4	8 1/4	1,005	7 1/2 Jan	8 1/4 Jan	McKenzie Red Lake	1	18c	18c	19 1/2c	24,980	18c Jan	22 1/2c Jan				
Great West Saddlery	1	74c	67c	75c	671,417	48c Jan	70c Feb	McMurray Gold Mines	1	45c	41c	53c	123,475	29 1/4c Jan	53c Feb				
Greyhawk Uranium	9c	9.90	9.60	10	900	9.00 Jan	10 Feb	Mentor Exploration & Dev.	50c	1.05	1.00	1.19	54,703	1.00 Feb	1.37 Jan				
Gridoll Freehold	1	1.33	1.33	1.43	34,900	1.26 Jan	1.49 Jan	Mercury Chipman Knit	1	1.0c	1.0c	1.0c	590	1.0c Jan	30c Jan				
Gulch Mines Ltd.	1	18 1/4	18 1/8	19	9,433	18 Jan	19 1/4 Jan	Merrill Island Mining	1	3.05	2.90	3.15	115,360	2.55 Jan	3.30 Feb				
Gunnar Mines	1	11 1/4	11 1/4	11 1/8	6,880	11 Jan	12 1/4 Jan	Merrill Petroleum	1	13 1/4	13 1/8	14 1/4	1,325	11 1/4 Jan	16 Jan				
Warrants	30	25	25	25	30	25 Feb	27 Jan	Meta Uranium Mines	1	33c	32c	35c	91,590	29 1/2c Jan	37 1/4c Jan				
Gurney Products preferred	30	25	25	25	30	25 Feb	27 Jan	Mexican Light & Power common	1	77c	75c	78 1/2c	26,232	75c Feb	87c Jan				
Gwillim Lake Gold	1	15 1/2c	14c	16 1/2c	68,550	14c Jan	18 1/2c Jan	Midcon Oil & Gas	1	3.75	3.75	3.95	30,430	3.75 Feb	4.5 Jan				
Gypsum Lime & Alabastine	57	57	57	58	356	55 Jan	58 Jan	Warrants	1	1.65	1.64	1.75	3,700	1.60 Jan	2.03 Jan				
Hahn Brass common	1	3.25	3.25	3.50	500	3.25 Jan	3.50 Feb	Rights	1	1.0c	1.0c	1.0c	178,550	1.0c Feb	2.0c Jan				
Hallor Mines	1	15 1/2c	15c	16c	82,000	12 1/2c Jan	18 1/4c Feb	Mill City Petroleum	1	27c	27c	27 1/2c	5,099	25c Jan	30c Jan				
Harding Carbons	1	95c	90c	1.03	199,800	90c Feb	1.27 Jan	Milton Brick	1	4.48	4.20	4.48	1,880	4.15 Jan	4.48 Jan				
Hard Rock Gold Mines	1	20c	20c	20c	1,500	17 1/4c Jan	23c Jan	Mindamar Metals Corp.	1	23 1/2c	22 1/2c	23 1/2c	1,836	22 1/4 Jan	24 Feb				
Harrison Minerals	1	14 1/2c	15 1/2c	16c	6,500	13 1/2c Feb	16c Jan	Mining Corp.	1	23 1/2c	22 1/2c	23 1/2c	1,836	22 1/4 Jan	24 Feb				
Hasaga Gold Mines	1	1.23	1.16	1.31	86,650	1.10 Jan	1.38 Jan	Min Ore Mines	1	3.0c	2.9c	3.15	251,865	40c Jan	52c Feb				
Head of Lakes Iron	1	13c	11c	13c	83,000	11c Jan	14 1/2c Jan	Mogul Mining Corp.	1	3.00	2.90	3.15	46,760	2.90 Feb	3.45 Jan				
Headway Red Lake	1	11 1/2c	8c	13c	343,450	5 1/2c Feb	13c Feb	Molson's Brewery class A	1	27	27	29 1/4	125	26 1/2 Feb	29 1/4 Feb				
Heath Gold Mines	1	28c	25c	28c	82,300	19c Jan	30c Jan	Moneta Porcupine	1	76c	76c	80c	10,125	75 1/2c Jan	84c Jan				
Hees (Geo H) & Co.	1	80c	80c	85c	7,300	70c Jan	85c Feb	Montreal Locomotive Works	1	17 1/4	17 1/4	18	15,55	17 1/4 Jan	18 1/4 Feb				
Heva Gold Mines	1	55	55	55	210	55 Feb	58 Jan	Moore Corp common	1	41 1/8	41 1/8	42	2,826	40 Jan	42 Feb				
High Crest Oils Ltd.	1	9	8	9	2,630	7 Jan	9 Feb	Multi-Minerals Ltd	1	1.35	1.30	1.35	13,700	1.30 Feb	1.56 Jan				
Highland Bell	1	22 1/2	22 1/2	23 1/8	2,454	22 1/2 Feb	24 1/8 Jan	Nama Creek Mines	1	1.60	1.50	1.70	14,860	1.45 Jan	1.78 Feb				
Highwood Sarsco Oils	1	11 1/4	10 1/2	11 1/4	6,887	10 1/2 Jan	12 1/8 Jan	National Drug & Chem common	5	11 1/8	11 1/8	12	1,591	11 1/2 Feb	12 1/4 Jan				
Hinde & Dauch Canada	1	10 1/4	10 1/4	11 1/4	6,869	10 1/4 Jan	12 1/8 Jan	Preferred	1	13 1/4	13 1/4	13 1/2	783	13 1/4 Jan	14 Jan				
Hi Tower Drilling	1	40	40	40 1/4	880	40 Jan	40 1/2 Jan	National Explorations Ltd.	1	1.33	79c	1.34	948,800	1.8c Jan	1.34 Feb				
Hollinger Consol Gold	5	50	50	50	100	50 Jan	50 Jan	National Hosiery Mills class A	1	4.75	4.75	5.00	200	4.75 Feb	5 Feb				



## CANADIAN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 10

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Pacific Coyle	1	---	1.10	1.15	2,500	90c Jan	1.15 Feb
Pacific Eastern	1	13 1/2c	12 1/2c	14c	26,000	11c Jan	15c Jan
Pacific Petroleum	1	13 1/4	13 1/4	13 1/2	9,900	12 1/2c Jan	13 1/2c Jan
Pacific Tubes	1	79	77	79 1/2	595	77 Feb	83 Jan
Pan Western Oil	10c	33c	27c	37c	42,500	27c Jan	37c Feb
Pan Consol Uranium Mines	1	---	1.58	1.90	414,150	1.25 Jan	1.90 Feb
Paramaribo Mines	1	13c	12c	13 1/2c	356,000	9 1/2c Jan	16c Jan
Pardee Mines	1	14 1/2c	14c	16c	38,700	14c Jan	19c Jan
Pardee Amalgamated Mines	1	1.29	1.26	1.35	16,563	1.02 Jan	1.50 Jan
Parker Drilling	1	5 1/4	5 1/4	5 1/4	1,675	3.15 Jan	5.25 Jan
Pater Uranium Mines Ltd	1	1.59	1.50	1.70	9,200	12c Jan	17 1/2 Feb
Pathfinder Petroleum	1	85c	85c	87c	7,200	47c Jan	95c Jan
Paymaster Consol	50c	85c	85c	87c	25,894	30c Jan	46c Jan
Peace River Natural Gas	1	8.75	8.15	9.00	3,685	7.25 Jan	10 1/2c Jan
Pemina Pipeline common	5	29 1/2	29 1/2	32	4,600	23 1/2c Jan	32 Feb
Preferred	50	21 1/4	21 1/4	21 1/4	40	51 Jan	53 Jan
Pennsboro common	1	21 1/4	21 1/4	21 1/4	50	21 1/4c Jan	21 1/4c Feb
Peoples Credit common	1	103	100	103	450	17 Jan	18 Feb
Preferred	100	103	100	103	6	100 Feb	103 Feb
Perron Gold Mines	1	30c	30c	30c	3,500	22c Jan	42c Jan
Petroleum Oils & Mineral	1	3.30	2.95	3.40	133,000	1.58 Jan	3.60 Jan
Petrol Oil & Gas	1	1.40	1.15	1.60	92,573	99c Feb	1.72 Jan
Pickle Crow Gold Mines	1	1.35	1.35	1.49	4,225	1.15 Jan	1.65 Jan
Pioneer Gold of B.C.	1	---	1.76	1.87	3,911	1.76 Feb	2.35 Jan
Pitch-Ore Uranium	1	15 1/2c	15 1/2c	18c	515,000	11c Jan	33c Jan
Piacer Development	1	40	39 1/2	40	1,120	30 1/4 Jan	40 1/2c Jan
Ponder Oils	1	---	73 1/2c	74 1/2c	2,500	68c Jan	1.34 Jan
Powell River	1	55 1/4	54 1/2	56 1/2	2,070	40 Jan	60 Jan
Powell Rouyn Gold	1	56c	56c	57c	5,203	49c Jan	72c Jan
Power Corp	1	54 1/2	54 1/2	55	480	47 1/2 Jan	67 1/2c Jan
Prairie Oil Roy	1	4.05	3.90	4.05	5,100	2.05 Jan	4.30 Jan
Premier Border Gold	1	---	7 1/4c	8c	3,600	3 1/2c Jan	9 1/2c Jan
Premier Trust	100	80 1/2	80 1/2	80 1/2	5	80 1/2 Feb	80 1/2 Feb
Pressed Metals	1	21 1/8	20 3/8	21 1/8	9,703	21 1/8c Jan	21 1/8c Feb
Preston East Dome	1	7.50	7.05	7.50	2,403	5.05 Jan	10 1/4 Jan
Fronto Uranium Mines	1	8.60	8.50	8.70	5,285	5.25 Jan	14 Jan
Warrants	1	4.60	4.50	4.60	1,233	2.15 Jan	8.50 Jan
Prospectors Airways	1	2.20	2.10	2.20	1,611	1.76 Jan	4.15 Jan
Purdy Mica Mines	1	15c	15c	18 1/2c	11,610	10c Jan	50c Jan
Quebec Chibougamau Gold	1	2.32	2.25	2.40	95,400	1.85 Jan	2.40 Feb
Quebec Copper Corp	1	2.70	2.65	2.80	19,600	1.10 Jan	5.10 Jan
Quebec Labrador Develop	1	11 1/2c	11c	12 1/2c	28,600	8 1/2c Jan	15c Jan
Quebec Lithium Corp	1	12 1/2c	12 1/2c	12 1/2c	4,605	12 Jan	18 Jan
Quebec Manitou Mines	1	1.23	1.23	1.30	10,604	70c Jan	1.66 Jan
Quebec Metallurgical	1	4.45	4.05	4.50	118,121	2.70 Jan	5.85 Jan
Queensdown Gold Mines	1	25 1/2c	20c	29 1/2c	245,897	18c Jan	29 1/2c Feb
Queumont Mining	1	26 1/4	26 1/4	26 1/2	2,115	20 1/2 Jan	30 Jan
Radiore Uranium Mines	1	1.63	1.60	1.74	5,665	84c Jan	3.65 Jan
Rayrock Mines	1	2.30	2.25	2.50	45,103	75c Jan	5.25 Jan
Reef Petroleum	1	---	10 1/2c	12c	6,003	7 1/2c Jan	14c Jan
Reeves MacDonald	1	2.43	2.43	2.50	203	1.60 Jan	2.50 Feb
Regent Gold Mines	1	16c	14c	17c	162,603	4 1/2c Jan	31c Jan
Regent Refining	1	12	11	12	1,050	10 Jan	12 1/2 Jan
Renable Mines	1	2.50	2.50	2.55	203	2.40 Jan	2.75 Jan
Rexspar Uranium	1	64c	55c	66c	28,265	40c Jan	75c Feb
Reynold Aluminum pfd	100	1.94	1.02	1.02	12,260	100 Jan	102 Jan
Rio Palmer Oil	1	1.94	1.85	1.93	12,260	1.60 Jan	2.40 Jan
Rio Rupununi Mines Ltd	1	27	26	32	98,350	21 Jan	32 Feb
Rix-Athabasca Uranium	1	1.00	99c	1.04	17,803	73c Jan	1.90 Jan
Robertson Mfg \$1 pfd	1	---	20 1/2	20 1/2	150	20 1/2 Feb	21 Jan
Robinson Little class A	1	---	14 1/4	14 1/4	203	14 Jan	14 1/2 Feb
Rochelle Long Lac	1	22c	21c	23 1/2c	77,450	17 1/2c Jan	78c Jan
Rockwin Mines	1	58c	55c	60c	44,798	34 1/2c Jan	1.26 Jan
Rowan Consolidated	1	18c	17c	19 1/2c	38,986	11c Jan	58 1/2c Jan
Roxana Oils	1	---	13c	13 1/2c	4,500	9c Jan	17 1/2c Jan
Royal Bank of Canada	10	60 3/4	60 3/4	61	2,603	49 1/4 Jan	64 Jan
Royalite Oil common	1	13 1/8	13 1/8	13 1/2	1,345	10 1/4 Jan	16 1/4 Jan
Russell Industries	1	13 1/2	13	13 1/2	1,803	13 Jan	18 1/4 Jan
Ryanor Mining	1	---	18 1/2c	22c	7,545	14c Jan	24c Jan
St Lawrence Corp	1	82 1/2	82	85 1/2	1,005	80 Jan	86 Feb
San Antonio Gold	1	1.32	1.28	1.37	4,100	1.28 Feb	1.47 Jan
Sand River Gold	1	1.3c	1.2 1/2c	1.3 1/2c	26,500	12c Jan	15c Jan
Sapphire Petroleum Ltd	1	3.10	2.71	3.40	46,450	2.70 Jan	3.10 Jan
Debentures	1	130	122	132	160,000	103 Jan	132 Feb
Scarte class A	1	11	11	11	25	11 Feb	12 1/2c Jan
Scurry Rainbow Oils Ltd	50c	2.02	2.00	2.10	15,157	1.75 Jan	2.21 Feb
Security Freehold Petroleum	1	2.60	2.40	2.70	5,703	2.60 Jan	2.99 Jan
Shawinigan Water & Power com	1	---	69	69 1/2	758	68 Jan	69 1/2c Jan
Shawkey 1945 Mines	1	11c	11c	13c	8,600	9c Jan	13c Feb
Sheep Creek Gold	50c	---	1.51	1.55	9,200	1.35 Jan	1.65 Feb
Sherritt Gordon	1	7.90	7.80	8.00	18,792	7.80 Jan	8.85 Jan
Shirriff-Horsley Corp	1	10 3/8	10 3/8	10 3/8	1,725	10 1/4 Jan	11 1/2c Jan
Sicks' Breweries common	1	26	25 1/2	26	625	25 1/2 Feb	27 1/4 Jan
Voting trust	1	25 1/2	25 1/2	25 1/2	45	25 1/2 Feb	26 1/2 Jan
Sigma Mines Quebec	1	5.20	5.00	5.20	1,330	5.00 Jan	5.20 Jan
Silanco Mining	1	20 1/2c	20c	23c	43,853	20c Jan	27c Jan
Silknet preferred	40	37 1/4	37 1/4	37 1/4	10	37 1/4 Feb	37 1/4 Feb
Silver-Miller Mines	1	1.03	94c	1.04	65,020	93c Jan	1.04 Feb
Silver Standard Mines	50c	40c	40c	43c	6,009	40c Feb	55c Jan
Silverwood Dairies class A	1	13	13	13 1/2	2,197	13 Feb	13 1/2 Jan
Simpsons Ltd	1	17 1/2	16 1/2	17 1/2	2,907	16 1/2 Feb	18 1/2 Jan
Siscoe Gold Mines	1	53 1/2c	52c	56c	8,725	52c Jan	61c Jan
Slater common	1	15	15	15	1,350	14 Jan	15 Feb
Preferred	50	45	45	45	25	45 Feb	45 Feb
Slocan Van Roi	1	28c	24c	31c	102,359	20c Jan	31c Feb
Somerville Ltd pfd	50	---	52 1/2	52 1/2	125	52 1/2 Jan	53 Jan
Souris Valley Oil	1	36 1/2c	32c	37c	8,525	26c Jan	37c Feb
Southern	1	---	47	47 1/2	100	47 Jan	49 Jan
Southern Union Oils	1	55c	50c	55c	6,400	43c Feb	56c Jan
Spanish American Mines Ltd	1	2.80	2.75	2.95	9,300	2.75 Feb	3.15 Jan
Spooner Oils	1	19c	16 1/2c	19c	7,800	16 1/2c Jan	19c Feb
Stadacona Mines (1944)	1	35c	34 1/2c	37c	16,314	28c Jan	37 1/2c Feb
Standard Paving & Materials	1	36 1/2	36 1/4	36 1/2	280	34 1/2 Jan	36 1/2 Jan
Stanley Brock class B	1	7 1/2	7 1/2	8	330	7 Jan	8 Feb
Stanwell Oil & Gas Ltd	1	75c	72c	89c	21,697	55c Jan	89c Feb
Starrett Olsen Gold	1	14 1/4c	14c	14 1/4c	10,000	12 1/2c Jan	20 1/4c Feb
Stedman Bros	1	---	24	24	50	22 Jan	24 1/2 Jan
Steel of Canada	1	61 1/8	60 1/2	62 1/2	2,934	57 1/2 Jan	62 1/2 Feb
Steeley Mining	1	12c	12c	13 1/2c	35,700	11 1/4c Jan	13 1/2c Jan
Steep Rock Iron Mines	1	15 1/4	15 1/2	16 1/2	27,024	15 1/2 Jan	17 1/2 Jan
Stuart Oil	1	---	15 1/2	15 1/2	460	13 1/2 Jan	15 1/2 Jan
Sturgeon River Mines	1	69c	62c	69c	205,700	61c Feb	75c Jan
Sudbury Contact	1	19c	19c	22c	56,650	16c Jan	22 1/2c Feb
Sullivan Cons Mines	1	5.25	5.00	5.35	27,480	5.00 Feb	5.75 Jan
Superior Propane common	1	8	8	8 1/4	475	8 Jan	8 1/2 Jan
Preferred	25	---	25 1/4	25 1/4	450	25 1/4 Feb	26 1/4 Jan
Warrants	1	---	3.05	3.05	390	3.00 Jan	3.35 Jan
Supertest Petroleum ordinary	1	24 1/2	23 1/2	26 1/4	11,428	22 1/2c Jan	26 1/4 Feb
Preferred	100	---	102 1/2	102 1/2	10	102 1/2 Jan	103 1/2 Jan
Surety Oils & Minerals	1	1.57	1.55	1.65	81,225	1.22 Jan	1.66 Feb
Surf Inlet Cons Gold	50c	---	9c	10c	5,750	8c Jan	10c Jan
Switson Industries	1	6 1/2	5 1/2	6 1/2	775	5 1/2 Feb	7 Jan
Sylvanite Gold	1	1.35	1.32	1.37	10,850	1.26 Jan	1.43 Jan
Tamblyn common	1	---	41 1/2	41 1/2	42	41 Jan	42 Feb
Preferred	50	---	50	50	20	50 Feb	50 Feb
Tandem Mines	1	---	10 1/2c	11 1/2c	6,500	10c Jan	14 1/2c Jan
Taylor Pearson common	1	---	9	9 1/2	230	9 Feb	9 1/2 Jan
Preferred	10	---	11	11	100	10 1/2 Jan	11 Jan
Tech-Hughes Gold Mines	1	2.36	2.35	2.41	9,960	2.32 Feb	2.63 Jan
Temagami Mines	1	8.20	5.60	8.25	97,145	2.25 Jan	8.25 Feb
Texas Calgary Co	1	---	---	---	---	---	---
Par value changed to 25c share	1	1.26	1.10	1.33	46,700	88c Jan	1.33 Feb
Thompson-Lundmark	1	2.30	2.10	2.35	41,185	2.10 Feb	2.50 Jan
Tiara Mines	1	47c	41c	49c	21,860	38c Jan	60c Jan
Tombill Gold Mines	1	53c	42c	58c	54,660	40c Jan	58c Feb
Torbrist Silver Mines	1	---	95c	95c	3,200	90c Jan	1.04 Jan
Toronto Brick Co	1	---	18	18	100	18 Jan	18 Jan
Toronto Dominion Bank	10	46 1/2	46	46 1/2	1,519	44 1/4 Jan	47 Jan
Toronto Elevators	1	17	17	17	25	16 1/4 Jan	17 Jan
Toronto General Trusts	20	---	38 1/2	38 1/2	60	36 1/4 Jan	39 Feb
Toronto Iron Works class A	1	---	21 1/2	21 1/2	125	21 1/2 Feb	23 1/2 Jan
Towagmac Exploration	1	---	16c	16c	1,000	12c Jan	16c Jan
Traders Finance class A	1	43	42 1/4	43 1/4	1,590	42 1/4 Jan	44 1/2 Jan
4 1/2% preferred	100	100 1/4	100 1/4	100 1/4	153	100 Feb	102 Jan
5% preferred	40	47	47	48	170	45 Jan	48 Feb
Trans-Canada Explorations	1	1.85	1.83	2.00	24,544	1.56 Jan	2.00 Feb
Trans-Era Oils	1	2.05	1.96	2.16	48,984	1.60 Jan	2.16 Feb
Trans Mountain Oil Pipe Line	1	31c	31c	34c	45,550	30 1/4c Jan	35c Jan
Transcontinental Resources	1	46 1/4	47	49 1/2	6,960	44 1/4 Jan	50 Jan
Trans Prairie Pipeline	1	37c	37c	38c	8,200	37c Feb	40c Jan
Rights	1	10 1/4	10 1/4	10 1/4	13,257	8 Jan	10 1/4 Feb
Trend Petroleum	1	15 1/2c	14c	16c	19,000	13c Jan	17c Jan
Triad Oil	1	6.30	6.20	6.50	21,819	5.50 Jan	6.50 Feb
Union Acceptance common	1	---	4.50	4.50	160	4.45 Feb	5.50 Jan
Union Gas of Canada	1	49					



## OVER-THE-COUNTER SECURITIES

Quotations for Friday, February 10

## Investing Companies

Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	1.42	1.56
Affiliated Fund Inc.	1.25	5.85	6.32
American Business Shares	1	4.03	4.30
American Mutual Fund Inc.	1	8.25	9.01
Associated Fund Trust	1	1.49	1.64
Atomic Development	1	13.77	15.01
Mutual Fund Inc.	1	5.89	6.40
Axe-Houghton Fund "A" Inc.	1	24.31	26.42
Axe-Houghton Fund "B" Inc.	1	3.95	4.32
Axe-Houghton Stock Fund Inc.	1	9	10
Beneficial Corp.	1	4 1/2	5 1/2
Blair Holdings Corp.	1	12.03	13.08
Blue Ridge Mutual Fund Inc.	1	23.12	24.86
Bond Inv Tr of America	1	15.76	17.04
Boston Fund Inc.	1	10.40	11.24
Bowling Green Fund Inc.	10c	21.27	22.99
Broad Street Invest Corp.	1	x11.82	12.96
Bullock Fund Ltd	1	7.32	8.02
California Fund Inc.	1	11.55	12.49
Canada General Fund	1	x17.66	19.11
(1954) Ltd.	1	5.33	5.84
Canadian Fund Inc.	1	24.21	26.17
Capital Venture Fund Inc.	1	15.43	16.69
Century Shares Trust	1	14.90	15.50
Chemical Fund Inc.	50c	139	144
Christiana Securities com.	100	19.81	21.50
Preferred	100	9.04	9.83
Colonial Fund Inc.	1	11.34	12.33
Commonwealth Investment	1	18.13	19.70
Commonwealth Stock Fund	1	15.43	16.77
Composite Bond & Stock	1	14.84	16.04
Fund Inc.	1	46 1/2	49 1/2
Composite Fund Inc.	1	6.72	7.35
Concord Fund Inc.	1	14.17	14.31
Consolidated Investment Trust	1	60.10	60.71
Crown Western Investment Inc.	1	10.68	11.75
Dividend Income Fund	1	11.02	12.08
De Vegh Income Fund Inc.	1	7.08	9.95
De Vegh Mutual Fund Inc.	1	16.48	18.60
Delaware Fund	1	2.50	2.50
Diversified Growth	1	2.50	2.50
Diversified Investment Fund	1	2.50	2.50
Diversified Trustee Shares	1	2.50	2.50
Series E	2.50	2.50	2.50
Dividend Shares	25c	2.50	2.50
Dreyfus Fund Inc.	1	7.83	8.51
Edison & Howard	1	21.07	22.53
Balanced Fund	1	19.02	20.34
Stock Fund	1	4.46	4.87
Electronics Investment Corp.	1	6.87	7.12
Equity Fund Inc.	20c	10.89	11.90
Federated Fund of New Eng.	1	13.95	15.08
Fidelity Fund Inc.	5	3.79	4.15
Financial Industrial Fund Inc.	1	13.51	14.15
Formula Fund of Boston	1	7.12	7.74
Founders Mutual Fund	1	9.64	10.56
Franklin Custodian Funds Inc.	1	7.43	8.20
Common stock series	1c	15.04	16.48
Preferred stock series	1c	3.54	3.85
Fundamental Investors Inc.	2	13.83	15.11
Futures Inc.	1	72.18	77.61
Gas Industries Fund Inc.	1	7.27	7.90
General Capital Corp.	1	10.09	11.05
General Investors Trust	1	11.03	12.08
Group Securities	1c	6.51	7.14
Automobile shares	1c	8.61	9.44
Aviation shares	1c	11.72	12.83
Building shares	1c	11.71	12.82
Capital Growth Fund	1c	7.32	8.03
Chemical shares	1c	6.17	6.77
Common (The) Stock Fund	1c	9.22	10.10
Electronics & Electrical	1c	9.25	10.14
Equipment shares	1c	13.28	14.54
Food shares	1c	9.23	9.61
Fully administered shares	1c	11.20	12.27
General bond shares	1c	8.90	9.75
Industrial Machinery shares	1c	10.98	12.03
Institutional Bond shares	1c	2.99	3.29
Merchandise shares	1c	6.47	7.10
Mining shares	1c	10.60	11.61
Petroleum shares	1c	14.08	15.41
Railroad Bond shares	1c	8.84	9.69
RR equipment shares	1c	14.12	14.54
Railroad stock shares	1c	16.02	16.51
Steel shares	1c	a25.71	—
Tobacco shares	1c	14.95	16.16
Utility shares	1c	2.47	2.70
Growth Industry Shares Inc.	1	10.45	10.98
Guardian Mutual Fund Inc.	1	8.92	9.75
Haydock Fund Inc.	1	17.33	18.14
Hudson Fund Inc.	1	10.09	11.05
Income Foundation Fund Inc.	10c	10.09	11.05
Income Fund of Boston Inc.	1	10.09	11.05
Incorporated Income Fund	1	10.09	11.05
Incorporated Investors	1	10.09	11.05

## Insurance Companies

Mutual Funds—	Par	Bid	Ask
Aetna Casualty & Surety	10	114	124
Aetna Insurance Co.	10	70	73 1/2
Aetna Life	10	190	201
Agricultural Insurance Co.	10	35 1/4	37 1/4
American Automobile	2	24 1/2	26 1/2
American Equitable Assur.	5	36	39
American Fidelity & Casualty	5	33	35 1/4
\$1.25 conv preferred	5	33	35 1/4
American Home Assurance Co.	5	39	42
Amer Ins Co (Newark N.J.)	2 1/2	30	31 1/2
Amer Mercury (Wash D.C.)	1	4 1/4	5
American Re-insurance	5	26 1/2	28 1/2
American Surety	25	94	99
Bankers & Shippers	10	52	57
Boston Insurance Co.	5	38 3/4	40 3/4
Camden Fire Ins Assn (N.J.)	5	27	28 3/4
Colonial Life Ins of Amer.	10	126	134
Columbian Nat'l Life Ins.	2	100	105
Connecticut General Life	10	4	4.75
Continental Assurance Co.	5	177	184
Continental Casualty Co.	10	x118 1/2	124 1/2
Cum & Forster Inc.	10	62 1/2	66
Employees Group Assoc.	1	72	76
Employees Reinsurance Corp.	1	5	5
Split \$5 par (ex two-for-one)	1	135	37
New plus 20% at div	1	36 1/4	38 1/4
Fidelity & Deposit of Md.	10	82 1/2	86 1/2
Fire Assn of Philadelphia	10	55 3/4	58 3/4
Fireman's Fund (S.F.)	2.50	64	66 1/4
Firemen's of Newark	5	40 1/2	42
Franklin Life	4	80	88
General Reinsurance Corp.	10	46 1/4	49 1/4
Globe & Republic	5	69 1/4	72 1/4
Great American	5	22	24
Gulf Life (Jacksonville Fla.)	2 1/2	36 1/4	37 3/4
Hanover Fire	10	30 1/4	32
Hartford Fire Insurance Co.	10	44 3/4	47 1/4
Hartford Steamboiler	10	156	164
Home	5	45	47
Insurance Co of North Amer.	5	106	110
Jefferson Standard Life Ins.	10	114	119
(Greensboro N.C.)	10	32 1/2	35 1/2
Jersey Insurance Co of N.Y.	10	117	125
Life Insurance Co of Va.	10	440	455
Lincoln National Life	10	35 1/2	37 1/2
Maryland Casualty	5	42	44
Massachusetts Bonding	5	x62	67
Merchants Fire Assurance	5	12 1/4	13 1/2
Merchants & Manufacturers	4	93	99
National Fire	10	41 1/2	43 1/2
National Union Fire	5	47 1/2	51 1/2
New Amsterdam Casualty	2	43 1/2	46 1/2
New Hampshire Fire	10	31	33
New York Fire	5	41	45
North River	2.50	11	11 1/2
Northeastern	3.33 1/3	82	87
Northern	12.50	88	96
Northwestern National Life	10	52	57
Insurance (Minn.)	10	56 3/4	60 1/4
Pacific Fire	10	27	28 1/2
Pacific Indemnity Co.	10	83	88
Peerless Casualty Co.	5	25	26 1/2
Phoenix	10	12 3/4	14 1/4
Providence-Washington	10	68	76
Reinsurance Corp (N.Y.)	2	54	56
Republic (Texas)	10	53	57
(ex 50% stk divd)	10	50	53
St Paul Fire & Marine	6.25	64	67
Seaboard Surety Co.	10	56	59
Security (New Haven)	10	78	83
Springfield Fire & Marine	10	61 1/2	64 1/2
Standard Accident	10	28	31
Travelers	5	142	152
U.S. Fidelity & Guaranty Co.	10	28 1/2	30 1/2
U.S. Fire	3	—	—
U.S. Life Insurance Co in the	4	—	—
City of N.Y.	4	—	—
Westchester Fire	2	—	—

## Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Federal Home Loan Banks—	Bid	Ask
3s March 15, 1956	100	100.2
2 1/2s April 16, 1956	99.31	100.1
2 1/2s May 15, 1956	100.1	100.3
3s June 15, 1956	100.2	100.4
3 1/2s July 16, 1956	100.4	100.7
3 20s Aug. 15, 1956	100.5	100.8
3 1/2s Sept. 17, 1956	100.5	100.8
Central Bank for Cooperatives—		
2 1/2s June 1, 1956	99.26	99.30
2 1/2s Sept. 4, 1956	99.30	100.1
2s June 1, 1957	99.20	98.28
Federal Land Bank Bonds—		
2 1/2s May 1, 1956	99.31	100.1
2 1/2s Sept. 14, 1956	100	100.3
3s Feb 15, 1957 w i	99.31	100.2
1 1/2s Oct. 1, 1957-55	98.8	98.16
2 1/2s May 1, 1958	99.12	99.20
2 1/2s Nov. 1, 1958	97.30	98.6
2 1/2s May 1, 1959	97.20	97.28
2 1/2s Feb. 1, 1960	97.2	97.10
2 1/2s June 1, 1960	97.30	98.8
Federal Nat'l Mortgage Assn—		
2 1/2s Jan. 20, 1958	98.28	99.2
3 1/2s Nov. 20, 1956	100.3	100.6

## U. S. Certificates of Indebtedness &amp; Notes

Figures after decimal point represent one or more 32nds of a point

Maturity—	Bid	Ask
Certificates of Indebtedness—		
1 1/2s March 22, 1956	99.31	100.1
2s June 22, 1956	99.28	99.30
2 1/2s June 22, 1956	99.30	100
2 1/2s Dec. 1, 1956	100.6	100.8
Treasury Notes—		
1 1/2s March 15, 1956	100	100.1
1 1/2s April 1, 1956	99.26	100
2s Aug. 15, 1956	99.28	99.30
1 1/2s Oct. 1, 1956	99.16	99.24
2 1/2s March 15, 1957	100.14	100.16
1 1/2s April 1, 1957	99	99.6
Treasury Notes—(Cont.)—		
1 1/2s May 15, 1957	99	99.2
2s Aug. 15, 1957	99.10	99.12
1 1/2s Oct. 1, 1957	98.16	98.22
1 1/2s April 1, 1958	97.28	98.2
2 1/2s June 15, 1958	100.18	100.20
1 1/2s Oct. 1, 1958	97.10	97.16
1 1/2s Feb. 15, 1959	97.27	97.29
1 1/2s April 1, 1959	96.24	96.30
1 1/2s Oct. 1, 1959	96.6	96.12
1 1/2s April 1, 1960	95.26	96
1 1/2s Oct. 1, 1960	95.8	95.14

## Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
2.15%	6-1-55	3-1-56	b2.15	2.60%	2.95%	11-1-55	8-1-56	b2.95	2.80%
2.30%	7-1-55	4-2-56	b2.30	2.65%	3.00%	12-1-55	9-4-56	b3.00	2.85%
2.30%	8-1-55	5-1-56	b2.30	2.70%	3.125%	1-3-56	10-1-56	b3.125	2.85%
2.55%	9-1-55	6-1-56	b2.55	2.70%	3.00%	2-1-56	11-1-56	b3.00	2.95%
2.80%	10-3-55	7-2-56	b2.80	2.80%					

## United States Treasury Bills

	Dollar Value			Dollar Value	
	Bid	Ask		Bid	Ask
February 16, 1956-----	99.989	99.991	March 29, 1956-----	99.749	99.762
February 23, 1956-----	99.951	99.956	April 5, 1956-----	99.710	99.724
March 1 1956-----	99.913	99.920	April 12, 1956-----	99.670	99.686
March 8, 1956-----	99.875	99.885	April 19, 1956-----	99.614	99.628
March 15, 1956-----	99.838	99.850	April 26, 1956-----	99.564	99.576
March 22, 1956-----	99.794	99.810	May 3, 1956-----	99.508	99.522
March 23, 1956-----	99.794	99.810	May 10, 1956-----	99.455	99.465

## Bank &amp; Trust Companies

	Par	Bid	Ask		Par	Bid	Ask
<b>New York—</b>				<b>Albany, N. Y.—</b>			
Bank of New York-----	100	231	239	State Bank of Albany-----	10	39	43
Bankers Trust-----	10	61¾	63¾	<b>Chicago—</b>			
Chase Manhattan Bank-----	12.50	47¾	49¾	City Nat'l Bank and Trust-----	25	79	83
Chem Corn Exchange Bank-----	10	44¾	46¾	Continental Illinois			
Commercial State Bk & Tr-----	25	58	63	National Bank & Trust-----	33¼	106	109
County Trust Co				First National Bank-----	100	297	304
(White Plains N Y)-----	5	29	31½	Harris Trust & Savings Bk-----	100	435	455
Empire Trust-----	10	170	180	Northern Trust Co-----	100	345	360
<b>Federation Bank &amp; Trust-----</b>	<b>10</b>	<b>28¼</b>	<b>30¼</b>	<b>Cleveland—</b>			
Fiduciary Trust Co-----				Central National Bank-----	200	36	38
Ex-100% stock dividend-----	26	29		Cleveland Trust Co-----	50	256	266
<b>First National City Bank</b>				National City Bank-----	16	61	63
of New York-----	20	60¾	62½	Union Bank of Commerce-----	10	46	48
First Westchester Nat'l Bank				<b>Connecticut—</b>			
of New Rochelle-----	20	31	34	Connecticut Bk & Tr-----	12.50	35	38
Franklin National Bank-----				Hartford National Bank			
Franklin Square N Y-----	5	45½	49½	& Trust Co-----	10	30	33
Guaranty Trust Co-----	20	76¾	79¾	<b>Detroit—</b>			
Hanover (The) Bank-----	10	47	49	National Bank of Detroit-----	10	59	61
Industrial Bank of Commerce-----	10	38	41	<b>Jersey City—</b>			
Irving Trust-----	10	32	33½	First National Bank-----	25	52	57
Kings County Trust Co-----	20	97	107	<b>Los Angeles—</b>			
Long Island Trust-----	10	45	50	Security-First Nat'l Bank-----	12.50	54¼	57¼
Manufacturers Trust Co-----	10	39¾	41¼	<b>Paterson (N J)</b>			
Meadow Brook National Bank				County Bank & Trust Co-----	10	31¾	34¾
of Freeport-----	5	24	26	<b>Pittsburgh—</b>			
Morgan (J P) & Co Inc-----	100	296	308	Mellon Nat'l Bank & Trust-----	25	107	116
<b>New York Trust-----</b>	<b>25</b>	<b>66¼</b>	<b>69¼</b>	Peoples 1st Nat'l Bank & Tr-----	20	49	51
Royal State Bank of N Y-----	5	18½	20½	<b>St. Louis—</b>			
Rye National Bank-----	2	8¾	9¾	Boatmen's National Bank-----	20	59½	63½
<b>Security National Bank of</b>				First National Bank-----	17	61¾	65¾
Huntington (L I)-----	10	45	48½	Mercantile Trust Co-----	25	61	65
Sterling National-----	25	204	214	St Louis Union Trust-----	20	73	78
Trade Bank & Trust Co-----	10	18	19½	<b>San Francisco—</b>			
United States Trust-----	20	67¾	70¾	Bank of Amer N T & S A-----	6.25	39¾	41¾



# THE COURSE OF BANK CLEARINGS

Bank clearings this week show an increase compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Feb. 11, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 2.5% above those for the corresponding week last year. Our preliminary totals stand at \$19,227,399,210 against \$21,886,401,480 for the same week in 1955. At this center there is a loss for the week ended Friday of 3.5%. Our comparative summary for the week follows:

## CLEARINGS—RETURNS BY TELEGRAPH

Week Ending Feb. 11—	1956	1955	%
New York	\$9,416,207,543	\$9,759,303,979	+ 3.5
Chicago	955,605,829	927,827,238	+ 3.0
Philadelphia	1,095,000,060	1,037,000,000	+ 5.6
Boston	623,720,339	597,469,821	+ 4.4
Kansas City	354,521,836	335,754,124	+ 5.6
San Francisco	327,900,000	336,300,000	- 2.5
St. Louis	567,157,000	521,589,794	+ 8.7
Pittsburgh	358,074,621	331,015,138	+ 8.2
Cleveland	437,609,420	388,832,977	+ 12.5
Baltimore	323,177,358	296,672,241	+ 8.9
10 cities five days	\$14,458,973,946	\$14,531,765,302	- 0.5
Other cities, five days	4,015,354,370	3,521,761,540	+ 14.0
Total all cities, five days	\$18,474,328,316	\$18,053,526,842	+ 2.3
All cities, one day	753,070,894	704,352,307	+ 6.9
Total all cities for week	\$19,227,399,210	\$18,757,879,149	+ 2.5

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results for the week previous—the week ended Feb. 4. For that week there was a decrease of 4.3%, the aggregate of clearings for the whole country having amounted to \$20,937,176,780, against \$21,886,401,480, in the same week in 1955. Outside of this city there was an increase of 7.5%, the bank clearings at this center having recorded a decrease of 13.7%. We group the

cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals record a falling off of 13.1%, but in the Boston Reserve District the totals register an improvement of 3.3% and in the Philadelphia Reserve District of 8.1%. In the Cleveland Reserve District the totals are larger by 14.7%, in the Richmond Reserve District by 1.5% and in the Atlanta Reserve District by 14.3%. The Chicago Reserve District has to its credit an increase of 8.3%, the St. Louis Reserve District of 4.0% and the Minneapolis Reserve District of 6.9%. In the Kansas City Reserve District the totals show a gain of 0.3%, in the Dallas Reserve District of 2.3% and in the San Francisco Reserve District of 6.6%.

## Week Ended Feb. 4—

### Federal Reserve Districts

	12 cities
1st Boston	784,001,455
2nd New York	10,941,458,485
3rd Philadelphia	1,275,624,962
4th Cleveland	1,345,059,424
5th Richmond	646,588,235
6th Atlanta	1,103,423,648
7th Chicago	1,439,164,837
8th St. Louis	691,285,105
9th Minneapolis	510,980,852
10th Kansas City	575,497,269
11th Dallas	463,165,995
12th San Francisco	1,160,926,513
Total	20,937,176,780

### Outside New York City

10,427,605,654
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## SUMMARY OF BANK CLEARINGS

	1956	1955	Inc. or Dec. %	1954	1953
Total	20,937,176,780	21,886,401,480	- 4.3	21,282,834,217	18,125,380,767
Outside New York City	10,427,605,654	9,703,875,260	+ 7.5	9,097,665,396	8,802,151,903

The course of bank clearings at leading cities of the country for the month of January in each of the last eight years is shown in the subjoined statement:

## BANK CLEARINGS FOR LEADING CITIES IN JANUARY FOR EIGHT YEARS

	Month of January (000,000's omitted)							
	1956	1955	1954	1953	1952	1951	1950	1949
New York	47,789	45,004	42,599	39,081	39,160	39,922	32,031	30,617
Philadelphia	5,387	4,843	4,372	4,612	4,966	5,048	3,987	3,839
Chicago	4,949	4,287	3,878	4,027	3,840	4,230	3,203	3,122
Detroit	2,715	2,918	2,579	2,759	2,350	2,424	1,741	1,707
Boston	2,976	2,719	2,432	2,507	2,496	2,661	2,043	1,985
San Fran.	2,815	2,406	2,122	2,217	2,277	2,237	1,656	1,685
Cleveland	2,485	2,036	1,865	1,987	1,956	1,981	1,338	1,383
Dallas	2,036	1,783	1,669	1,672	1,557	1,502	1,118	1,093
Pittsburgh	1,974	1,631	1,533	1,678	1,685	1,666	1,247	1,299
Kansas City	1,772	1,677	1,499	1,591	1,618	1,783	1,275	1,350
St. Louis	1,691	1,575	1,447	1,424	1,402	1,579	1,209	1,177
Minneapolis	1,649	1,452	1,341	1,338	1,323	1,472	1,036	1,130
Houston	1,835	1,560	1,414	1,466	1,312	1,201	912	959
Atlanta	1,679	1,482	1,288	1,378	1,388	1,314	1,020	978
Baltimore	1,534	1,367	1,207	1,257	1,194	1,190	979	884
Cincinnati	1,259	1,102	1,072	1,046	975	1,091	763	760
Richmond	859	775	692	762	703	684	540	547
Louisville	870	768	738	770	706	710	537	509
New Orleans	878	780	716	739	727	660	533	522
Seattle	834	739	634	678	703	726	483	462
Jacksonville	1,079	813	728	713	597	559	424	372
Portland	760	716	650	744	698	695	547	605
Birmingham	870	667	598	707	599	549	421	438
Omaha	658	661	674	688	702	745	505	487
Denver	743	685	582	593	589	604	446	410
St. Paul	610	544	504	506	474	491	395	390
Memphis	592	568	521	541	543	559	424	444
Buffalo	615	536	496	510	498	525	377	348
Washington	560	514	435	459	468	471	371	296
Milwaukee	595	509	463	448	427	416	301	269
Nashville	525	455	416	427	402	385	291	279
Tot. 31 cities	95,593	87,572	81,164	79,325	78,335	80,080	62,153	60,346
Other cities	8,002	7,154	6,384	6,507	6,036	6,044	4,714	4,585
Total all	103,595	94,726	87,548	85,832	84,371	86,124	66,867	64,931
Out. N.Y.C.	55,805	49,721	44,948	46,750	45,211	46,201	34,835	34,313

Our usual monthly detailed statement of transactions on the New York Stock Exchange is appended. The results for January in 1953 to 1956 are given below:

Description—	Month of January			
Stocks—	1956	1955	1954	1953
Number of shares—	47,197,100	74,645,958	33,374,561	34,086,902
Bonds—				
Railroad & misc.	\$89,447,900	\$93,654,300	\$72,246,600	\$73,417,200
International Bank	36,000	86,000	135,000	68,000
Foreign government	4,559,960	7,355,700	13,970,000	6,911,600
U. S. Government	4,000			
Total bonds	\$94,043,860	\$101,100,000	\$86,351,600	\$80,396,800

The volume of transactions in share properties on the New York Stock Exchange for the first month of 1953 to 1956 is indicated in the following:

Month—	1956	1955	1954	1953
January	47,197,100	74,645,958	33,374,561	34,086,902

## Month of January—

### Federal Reserve Districts

	14 cities
1st Boston	3,631,538,912
2nd New York	49,745,651,534
3rd Philadelphia	5,155,952,821
4th Cleveland	6,458,595,487
5th Richmond	3,177,361,982
6th Atlanta	5,522,265,972
7th Chicago	9,634,953,721
8th St. Louis	3,190,779,016
9th Minneapolis	2,529,707,879
10th Kansas City	3,800,426,881
11th Dallas	4,492,593,657
12th San Francisco	5,675,932,973
Total	103,595,035,318

### Outside New York City

55,805,699,461
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	1956	1955	Inc. or Dec. %	1954	1953
Total	103,595,035,318	94,726,172,010	+ 9.4	94,721,888,548	85,832,145,703
Outside New York City	55,805,699,461	49,721,888,548	+ 12.2	44,948,831,933	46,750,319,045

The following compilation covers the clearings by months since Jan. 1, 1956 and 1955:

MONTHLY CLEARINGS		Clearings, Total All		Clearings Outside New York—	
Months—	1956	1955	Inc. or Dec. %	1956	1955
January	103,595,035,318	94,726,172,010	+ 9.4	55,805,699,461	49,721,888,548

We now add our detailed statement showing the figures for each city for the month of January and the week ended Feb. 4 for four years:

## First Federal Reserve District—Boston—

Clearings at—	1956	1955	Inc. or Dec. %	1954	1953
Maine—Bangor	11,089,440	10,655,835	+ 4.1	9,905,820	10,270,210
Portland	31,931,106	25,596,138	+ 24.7	23,232,377	21,087,564
Massachusetts—Boston	2,976,841,618	2,719,156,072	+ 9.5	2,432,926,828	2,507,395,890
Fall River	16,628,525	14,404,320	+ 15.4	11,828,840	12,564,945
Holyoke	8,054,769	6,683,634	+ 20.5	5,822,122	5,745,328
Lowell	6,935,339	5,588,886	+ 25.0	5,376,469	4,993,643
New Bedford	14,913,622	16,510,245	- 9.7	13,772,632	15,285,111
Springfield	61,180,988	57,269,017	+ 6.8	49,994,279	51,183,857
Worcester	48,758,983	41,148,263	+ 18.5	38,144,982	39,351,029
Connecticut—Hartford	166,706,690	156,138,586	+ 6.8	161,709,972	157,601,975
New Haven	110,072,691	82,524,491	+ 33.4	62,026,924	69,085,308
Waterbury	26,304,300	20,279,200	+ 29.7	16,752,700	17,238,600
Rhode Island—Providence	140,203,100	125,605,100	+ 11.4	143,853,300	150,702,100
New Hampshire—Manchester	11,867,631	10,400,167	+ 14.1	8,207,921	7,865,872
Total (14 cities)	3,631,538,912	3,232,159,954	+ 10.3	2,989,615,166	3,070,371,432

## Second Federal Reserve District—New York—

Clearings at—	1956	1955	Inc. or Dec. %	1954	1953
New York—Albany	185,118,233	171,415,616	+ 8.0	144,660,353	134,852,576
Singhanton	(a)	20,279,355		18,939,652	19,313,593
Buffalo	615,139,275	536,957,859	+ 14.6	496,614,399	510,972,618
Elmira	17,018,208	12,055,327	+ 41.2	11,162,178	13,629,566
Jamestown	13,669,970	10,760,740	+ 27.0	9,518,906	11,696,400
New York	47,789,335,857	45,004,283,462	+ 6.2	42,599,367,640	39,081,826,658
Poughkeepsie	179,262,420	145,425,229	+ 23.3	133,371,023	126,634,634
Evrause	59,188,950	90,621,385	+ 9.5	86,982,463	84,154,580
Utica	23,659,946	17,259,249	+ 37.1	16,784,164	15,789,135
Connecticut—Stamford	122,906,611	113,799,387	+ 8.0	101,042,455	92,095,982
New Jersey—Newark	325,734,409	297,055,109	+ 9.7	261,651,333	255,471,058
Northern New Jersey	374,617,655	327,321,728	+ 14.4	281,142,910	308,157,790
Total (12 cities)	49,745,651,534	46,747,234,946	+ 6.4	44,161,237,496	40,654,594,593



Clearings at—	1956 \$	1955 \$	Month of January Inc. or Dec. %	1954 \$	1953 \$	1956 \$	1955 \$	Week Ended February 4 Inc. or Dec. %	1954 \$	1953 \$
Third Federal Reserve District—Philadelphia—										
Pennsylvania—Alltoona	7,226,545	9,507,875	—24.0	6,520,452	6,657,636	1,458,249	1,553,211	— 6.1	1,317,666	1,200,116
Bethlehem	8,842,236	7,499,644	+17.9	7,150,651	7,008,824	2,211,829	1,118,972	+97.7	1,449,470	1,343,694
Chester	8,398,738	7,311,620	+14.9	7,064,191	6,884,829	1,925,251	1,826,804	+ 5.4	1,779,186	1,843,752
Harrisburg	41,784,878	35,956,517	+16.2	28,363,832	30,155,480	—	—	—	—	—
Lancaster	19,485,890	21,548,292	— 9.6	19,574,382	18,971,123	4,683,543	4,307,638	+ 8.7	4,902,521	4,632,890
Lebanon	6,159,034	5,111,373	+20.5	5,052,510	5,021,868	—	—	—	—	—
Philadelphia	5,387,000,000	4,843,000,000	+11.2	4,372,000,000	4,612,000,000	1,206,000,000	1,120,000,000	+ 7.7	1,044,000,000	1,012,000,000
Reading	13,844,621	17,922,492	+10.7	14,390,434	14,960,748	4,411,857	3,574,781	+23.4	3,394,218	3,045,000
Scranton	31,356,424	27,913,723	+12.3	26,342,989	28,997,482	6,155,234	6,170,311	— 0.2	5,881,188	6,449,516
Wilkes-Barre	*15,000,000	14,999,976	— 0.1	15,681,644	12,742,125	*4,200,000	3,864,548	+ 8.7	3,347,906	3,028,621
York	33,303,715	31,663,160	+ 5.2	32,525,504	27,402,561	6,881,499	6,248,576	+10.1	7,300,298	6,073,451
Du Bois	1,945,625	2,095,424	— 7.1	1,051,367	1,124,427	—	—	—	—	—
Hazleton	6,658,398	5,847,732	+13.9	5,266,560	6,946,736	—	—	—	—	—
Delaware—Wilmington	81,553,381	71,785,498	+13.6	57,213,256	57,125,488	18,103,220	16,347,530	+10.7	14,394,464	13,673,818
New Jersey—Trenton	67,667,819	54,589,495	+23.7	44,803,614	42,925,419	19,594,280	14,900,640	—	13,386,344	11,037,387
Total (15 cities)	5,735,227,304	5,155,952,821	+11.2	4,643,001,386	4,878,924,746	1,275,624,962	1,179,913,011	+ 8.1	1,101,153,291	1,043,329,245
Fourth Federal Reserve District—Cleveland—										
Ohio—Canton	52,082,471	42,477,186	+22.6	35,719,166	37,932,709	10,816,802	10,490,263	+ 3.1	9,729,597	8,474,280
Cincinnati	1,259,246,464	1,102,603,303	+14.2	1,072,393,817	1,046,135,296	260,246,617	255,571,355	+ 1.8	243,593,353	230,809,884
Cleveland	2,485,517,653	2,036,350,850	+22.1	1,865,392,851	1,987,636,137	529,934,445	449,406,876	+17.9	433,965,903	477,414,975
Columbus	238,963,300	201,018,100	+18.9	191,998,800	181,654,300	54,071,900	48,439,300	+11.6	52,109,900	42,288,503
Hamilton	13,506,390	10,351,779	+30.5	9,946,139	9,610,640	—	—	—	—	—
Lorain	7,401,402	5,515,873	+31.8	5,310,703	5,850,064	—	—	—	—	—
Mansfield	39,272,392	45,091,929	—12.9	39,517,398	31,780,728	8,249,959	5,423,859	+52.1	8,742,046	6,622,759
Youngstown	61,016,660	44,685,843	+36.5	43,687,998	43,305,430	14,887,061	11,101,547	+34.1	10,270,883	10,293,864
Newark	37,651,847	30,645,875	+22.9	30,816,662	31,896,602	—	—	—	—	—
Toledo	161,711,425	140,235,347	+15.3	128,884,597	131,128,613	—	—	—	—	—
Pennsylvania—Beaver County	4,790,881	4,240,985	+13.0	3,787,546	3,707,609	—	—	—	—	—
Greensburg	3,039,843	2,639,392	+15.2	2,452,535	2,526,116	—	—	—	—	—
Pittsburgh	1,974,709,985	1,631,255,997	+21.1	1,533,298,123	1,678,798,901	466,852,640	392,478,145	+19.0	392,085,915	407,391,283
Erie	37,003,396	32,847,617	+12.7	28,534,577	29,837,901	—	—	—	—	—
Oil City	23,665,234	21,612,653	+ 9.5	23,890,777	23,543,669	—	—	—	—	—
Kentucky—Lexington	41,016,144	53,399,540	—23.2	50,989,363	56,990,299	—	—	—	—	—
West Virginia—Wheeling	*18,000,000	16,744,225	+ 7.5	20,223,787	22,277,093	—	—	—	—	—
Total (17 cities)	6,458,595,487	5,421,816,494	+19.1	5,086,844,839	5,324,612,107	1,345,059,424	1,172,911,345	+14.7	1,150,497,597	1,113,250,545
Fifth Federal Reserve District—Richmond—										
West Virginia—Huntington	17,877,952	18,012,013	— 0.8	16,238,928	18,615,084	4,062,970	4,383,875	— 7.3	3,721,513	3,774,746
Virginia—Norfolk	96,273,000	84,953,000	+13.3	71,721,000	79,593,000	20,819,000	19,524,000	+ 6.6	16,441,000	18,834,000
Richmond	859,730,516	775,055,538	+10.9	692,113,647	762,999,260	174,061,148	172,836,035	+ 0.7	169,091,054	167,522,242
South Carolina—Charleston	34,577,139	29,715,891	+16.4	25,558,051	25,934,443	7,600,820	6,515,401	+16.7	5,701,249	5,490,738
Columbia	68,661,201	58,682,634	+17.0	52,707,414	53,091,676	—	—	—	—	—
Maryland—Baltimore	1,534,415,455	1,367,554,441	+12.2	1,207,117,711	1,257,174,577	325,273,599	316,781,423	+ 2.7	296,905,304	287,127,781
Frederick	5,084,368	4,528,213	+12.3	4,658,512	5,807,640	—	—	—	—	—
District of Columbia—Washington	560,742,351	514,158,151	+ 9.1	435,202,797	459,009,696	114,770,698	116,947,496	— 1.9	105,962,134	107,405,974
Total (8 cities)	3,177,361,982	2,852,659,881	+11.4	2,505,318,060	2,662,225,376	646,588,235	636,988,230	+ 1.5	597,822,254	590,155,481
Sixth Federal Reserve District—Atlanta—										
Tennessee—Knoxville	124,539,799	123,725,176	+ 0.7	134,673,258	127,161,519	27,953,024	26,879,921	+ 4.0	23,082,019	21,325,707
Nashville	525,758,251	455,781,135	+15.4	416,815,552	427,156,366	143,182,849	112,771,690	+27.0	83,397,898	90,010,648
Georgia—Atlanta	1,679,200,000	1,482,700,000	+13.3	1,288,600,000	1,378,300,000	337,000,000	307,500,000	+ 9.6	287,800,000	283,200,000
Augusta	27,146,412	28,930,082	— 3.2	21,221,772	31,855,962	6,338,947	7,444,859	—14.9	5,279,205	6,813,603
Columbus	27,502,562	24,520,061	+12.2	21,498,016	23,512,398	—	—	—	—	—
Macon	28,856,995	26,906,542	+ 7.2	19,207,853	19,404,931	6,054,039	5,984,928	+ 1.2	4,315,849	4,372,423
Florida—Jacksonville	1,079,405,328	813,868,506	+32.6	728,781,098	713,487,925	221,986,737	174,339,848	+27.3	153,623,578	142,905,165
Tampa	86,919,076	57,740,803	+50.5	52,957,967	52,832,280	—	—	—	—	—
Alabama—Birmingham	870,876,385	687,749,020	+30.4	598,758,615	707,625,695	165,420,598	150,794,751	+ 9.7	124,916,226	151,676,357
Mobile	61,669,430	46,574,815	+32.4	39,222,160	39,886,034	11,714,642	10,541,716	+11.1	8,837,475	8,429,895
Montgomery	27,701,735	24,610,956	+12.6	20,173,471	20,375,234	—	—	—	—	—
Mississippi—Hattiesburg	27,585,000	23,311,000	+18.3	21,367,000	22,334,000	—	—	—	—	—
Jackson	64,294,759	57,499,078	+11.8	44,199,924	59,617,860	—	—	—	—	—
Meridian	9,251,637	7,705,546	+20.1	6,872,431	7,667,180	—	—	—	—	—
Vicksburg	3,206,904	2,679,977	+19.7	2,446,807	2,727,249	—	—	—	—	—
Louisiana—New Orleans	878,351,699	780,464,522	+12.5	716,431,640	739,065,760	183,105,807	168,271,029	+ 8.8	174,413,495	156,097,199
Total (16 cities)	5,522,265,972	4,623,867,219	+19.4							



Clearings at—	Month of January					Week Ended February 4				
	1956 \$	1955 \$	Inc. or Dec. %	1954 \$	1953 \$	1956 \$	1955 \$	Inc. or Dec. %	1954 \$	1953 \$
<b>Ninth Federal Reserve District—Minneapolis—</b>										
Minnesota—Duluth	39,812,183	31,929,360	+24.7	28,061,097	30,745,722	8,870,897	6,807,470	+30.3	6,773,328	7,596,381
Minneapolis	1,649,286,976	1,452,621,081	+13.5	1,341,510,731	1,338,684,494	345,413,758	321,324,359	+7.5	307,192,681	270,657,742
Rochester	10,395,089	8,711,990	+19.3	9,321,236	7,287,567	—	—	—	—	—
St. Paul	610,172,280	544,127,364	+12.1	504,678,427	506,003,776	128,481,265	121,743,768	+5.5	115,477,092	100,135,739
Winona	4,638,234	4,023,525	+15.3	3,741,229	3,859,524	—	—	—	—	—
Fergus Falls	1,436,237	1,687,888	-14.9	1,219,869	1,295,176	—	—	—	—	—
North Dakota—Fargo	40,402,451	37,802,122	+6.9	32,245,717	36,583,645	7,859,080	8,226,110	-4.5	7,663,506	7,329,404
Grand Forks	5,633,000	5,763,000	+1.2	4,567,000	5,194,000	—	—	—	—	—
Minot	7,359,263	6,485,017	+13.5	5,072,995	5,242,217	—	—	—	—	—
South Dakota—Aberdeen	18,034,564	18,428,955	-2.0	16,236,205	18,338,797	3,931,114	3,921,062	+0.3	3,220,993	3,235,004
Sioux Falls	31,881,798	32,412,797	-1.6	31,070,360	29,329,995	—	—	—	—	—
Huron	3,959,551	4,199,643	-5.7	3,579,930	3,654,601	—	—	—	—	—
Montana—Billings	27,270,827	25,130,234	+8.5	21,257,459	21,261,546	2,973,507	4,712,923	-36.9	5,048,489	4,359,108
Great Falls	19,666,126	23,015,020	-14.6	17,443,949	17,350,869	—	—	—	—	—
Helena	57,661,036	58,623,946	-1.6	49,011,169	57,361,517	13,451,231	11,176,596	+20.4	11,549,098	12,776,967
Lewistown	1,868,204	1,832,306	+2.0	1,579,831	1,748,693	—	—	—	—	—
Total (16 cities)	2,529,707,879	2,256,794,248	+12.1	2,070,597,204	2,083,942,149	510,980,852	477,912,288	+6.9	456,925,187	406,090,345
<b>Tenth Federal Reserve District—Kansas City—</b>										
Nebraska—Fremont	4,371,203	4,763,449	-8.2	4,233,715	4,277,792	1,039,354	1,232,108	-15.6	1,105,354	1,057,787
Hastings	—	—	—	—	—	905,185	903,759	+0.2	699,126	735,009
Lincoln	42,352,937	40,809,292	+3.8	40,084,107	42,231,482	9,429,064	15,095,628	-37.5	11,439,666	9,093,574
Omaha	658,071,218	661,696,233	-0.5	674,051,620	688,930,788	133,519,774	140,964,542	-5.3	154,811,266	142,008,399
Kansas—Manhattan	3,090,315	3,346,519	-7.7	2,815,880	3,089,141	—	—	—	—	—
Parsons	2,151,549	2,571,610	-16.3	2,601,635	2,615,665	—	—	—	—	—
Topeka	54,425,022	42,652,861	+27.6	38,659,909	38,819,531	11,785,684	9,097,063	+29.5	10,346,965	8,328,883
Wichita	130,836,595	119,599,676	+9.3	94,209,548	97,034,915	26,162,627	27,710,661	-5.6	23,078,634	25,818,961
Missouri—Joplin	5,907,842	5,166,672	+14.3	4,426,006	4,407,481	—	—	—	—	—
Kansas City	1,772,287,758	1,677,784,999	+5.6	1,499,061,967	1,591,867,935	375,762,212	361,395,033	+4.0	344,334,330	353,666,604
St. Joseph	57,604,809	56,343,545	+2.2	55,707,817	55,593,169	10,870,107	11,711,869	-7.2	12,155,828	11,234,192
Carthage	4,437,911	4,274,430	+3.8	4,214,237	3,193,105	—	—	—	—	—
Oklahoma—Tulsa	292,786,982	252,925,835	+15.8	227,903,292	226,875,179	—	—	—	—	—
Colorado—Colorado Springs	28,984,544	24,994,234	+16.0	15,046,963	15,800,756	6,023,262	5,765,856	+4.5	3,795,999	3,530,633
Denver	743,108,156	685,559,241	+8.4	582,184,116	593,547,087	—	—	—	—	—
Pueblo	(a)	(a)	—	13,342,184	14,122,167	—	—	—	3,441,255	3,089,632
Total (14 cities)	3,000,426,881	3,582,588,596	+6.1	3,258,542,996	3,382,406,199	575,497,269	573,876,519	+0.3	565,208,423	558,563,674
<b>Eleventh Federal Reserve District—Dallas—</b>										
Texas—Austin	47,834,755	44,432,686	+7.5	37,064,611	40,240,664	10,144,343	11,758,117	-13.7	9,134,330	8,291,268
Beaumont	27,424,672	23,787,641	+15.3	22,329,863	25,765,741	—	—	—	—	—
Dallas	2,036,878,382	1,783,949,396	+14.2	1,668,750,086	1,672,146,371	387,807,929	380,297,509	+2.0	354,186,193	340,469,450
El Paso	209,544,522	201,904,801	+3.8	174,245,148	194,203,811	—	—	—	—	—
Ft. Worth	174,570,080	160,271,958	+8.9	144,902,418	144,694,769	34,114,688	32,474,485	+5.1	29,010,057	30,121,963
Galveston	33,491,090	29,234,000	+14.6	29,704,000	30,222,000	7,422,000	7,871,582	-5.7	7,222,267	7,130,000
Houston	1,835,448,922	1,560,744,247	+17.6	1,414,277,008	1,466,546,820	—	—	—	—	—
Port Arthur	8,888,767	7,524,167	+16.1	7,616,372	8,907,958	—	—	—	—	—
Wichita Falls	32,102,052	28,921,150	+11.0	27,123,641	27,203,841	7,321,774	6,157,454	+18.9	5,560,215	5,697,128
Texarkana	8,503,056	7,062,626	+20.4	6,624,859	8,373,595	—	—	—	—	—
Louisiana—Shreveport	77,907,249	65,956,417	+18.1	57,305,929	53,300,376	16,355,261	14,302,058	+14.4	11,668,345	11,226,496
Total (11 cities)	4,492,593,657	3,913,838,089	+14.8	3,591,040,135	3,671,605,946	463,165,995	452,861,205	+2.3	416,781,407	402,936,305
<b>Twelfth Federal Reserve District—San Francisco—</b>										
Washington—Bellingham	7,055,758	7,755,514	-9.0	6,432,839	5,887,131	—	—	—	—	—
Seattle	834,423,942	739,370,962	+12.9	634,003,062	678,695,666	181,241,158	168,781,591	+7.4	171,787,618	163,234,331
Yakima	23,042,354	23,782,949	-3.1	19,504,189	17,943,654	4,833,721	5,433,818	-11.0	4,681,748	4,117,553
Idaho—Boise	44,466,428	40,973,158	+8.5	36,854,972	37,622,957	—	—	—	—	—
Oregon—Eugene	15,354,090	12,878,000	+19.2	8,497,000	10,658,000	—	—	—	—	—
Portland	750,394,915	716,636,599	+6.1	660,368,510	744,632,491	171,555,729	160,399,838	+7.0	138,377,644	150,964,097
Utah—Ogden	22,149,533	23,491,502	-5.7	16,691,162	18,182,049	—	—	—	—	—
Salt Lake City	393,324,871	383,668,949	+2.5	317,428,650	359,054,396	77,358,220	76,306,147	+1.4	70,107,861	64,720,136
Arizona—Phoenix	211,016,712	173,660,893	+21.5	134,752,725	117,855,208	—	—	—	—	—
California—Bakersfield	56,836,224	49,635,303	+14.4	45,498,250	46,570,079	—	—	—	—	—
Berkeley	40,217,754	39,173,279	+2.7	34,077,520	32,839,614	24,021,622	22,432,726	+7.1	20,037,790	18,553,278
Long Beach	119,995,497	104,048,015	+15.3	86,333,562	84,731,557	—	—	—	—	—
Modesto	28,812,105	25,072,317	+14.9	22,681,968	24,400,629	—	—	—	—	—
Pasadena	84,000,558	71,814,993	+17.0	62,482,795	72,527,678	16,397,601	16,895,570	-2.9	14,223,681	15,967,925
Riverside	21,729,549	19,194,586	+13.2	14,031,190	14,509,637	—	—	—	—	—
San Francisco	2,815,410,119	2,406,182,494	+17.0	2,122,420,432	2,217,991,020	643,884,493	604,801,041	+6.5	550,010,461	529,817,825
San Jose	115,266,182	83,361,583	+38.3	68,309,025	75,195,679	25,848,518	17,967,179	+43.9	17,563,644	15,647,599
Santa Barbara	31,870,439	27,881,594	+14.3	24,104,469	25,788,579	6,218,288	5,765,706	+7.8	5,324,741	5,809,988
Stockton	50,565,633	45,439,618	+11.3	38,966,910	44,520,613	9,567,163	9,983,146	-4.2	10,025,154	9,271,854
Total (19 cities)	5,675,932,973	4,994,094,604	+13.7	4,343,439,420	4,629,706,717	1,160,926,513	1,088,766,762	+6.6	1,002,140,342	978,104,586
Grand Total (179 cities)	103,595,035,318	94,726,172,010	+9.4	87,548,199,573	85,832,145,703	20,937,176,780	21,886,401,480	-4.3	21,282,834,217	18,125,380,767
Outside New York	55,905,699,431	49,721,882,548	+12.2	44,948,831,933	46,750,319,045	10,427,605,654	9,703,875,260	+2.5	9,097,665,396	8,802,151,903

\* Estimated. (a) Clearings operations discontinued.

## Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930  
FEBRUARY 3, 1956 TO FEBRUARY 9, 1956, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	\$ Friday Feb. 3	\$ Monday Feb. 6	\$ Tuesday Feb. 7	\$ Wednesday Feb. 8	\$ Thursday Feb. 9
Argentina, peso	—	—	—	—	—
Australia, pound	2.236055	2.236055	2.236387	2.236304	2.236138
Austria, schilling	0.385802*	0.385802*	0.385802*	0.385802*	0.385802*
Belgium, franc	0.0200035	0.0199910	0.0199973	0.0199973	0.0200000
British Malaysia, Malayan dollar	3.28200	3.28200	3.28233	3.28233	3.28200
Canada, dollar	1.000781	1.000737	1.000937	1.000937	1.000781
Ceylon, rupee	2.10166	2.10166	2.10200	2.10200	2.10200
Finland, markka	0.0435401*	0.0435401*	0.0435401*	0.0435401*	0.0435401*
France (Metropolitan), franc	0.0285535	0.0285500	0.0285562	0.0285500	0.0285562
Germany, Deutsche mark	2.37188*	2.37168*	2.37168*	2.37168*	2.37168*
India, rupee	2.10166	2.10166	2.10200	2.10200	2.10200
Ireland, pound	2.806250	2.806250	2.806666	2.806562	2.806354
Mexico, peso	0.0800560	0.0800560	0.0800560	0.0800560	0.0800560
Netherlands, guilder	2.61281	2.61300	2.61307	2.61256	2.61300
New Zealand, pound	2.778465	2.778465	2.778777	2.778774	2.778568
Norway, krone	1.40080*	1.40080*	1.40080*	1.40080*	1.40080*
Philippine Islands, peso	4.96766*	4.96766*	4.96766*	4.96766*	4.96766*
Portugal, escudo	0.0349000	0.0349000	0.0349000	0.0349000	0.0349000
Sweden, krona	1.93330*	1.93330*	1.93330*	1.93330*	1.93330*
Switzerland, franc	2.33350	2.33350	2.33350	2.33350	2.33350
Union of South Africa, pound	2.795765	2.795765	2.796180	2.796077	2.795869
United Kingdom, pound sterling	2.806250	2.806250	2.806696	2.806562	2.806339

\*Nominal. †Temporarily omitted.

## Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System



\$103 million and borrowings from others decreased \$111 million. Loans to banks decreased \$125 million.

A summary of assets and liabilities of reporting member banks follows:

	Feb. 1, 1956	Jan. 25, 1956	Feb. 2, 1955
(In millions of dollars)			
<b>ASSETS—</b>			
Loans and investments adjusted <sup>a</sup>	84,694	+ 515	+ 572
Loans adjusted <sup>b</sup>	47,711	+ 182	+ 7,223
Commercial and industrial loans <sup>c</sup>	25,690	+ 44	+ 4,334
Agricultural loans <sup>d</sup>	570	+ 5	
Loans to brokers and dealers for purchasing or carrying securities	2,625	+ 96	+ 43
Other loans for purchasing or carrying securities	1,302	+ 11	+ 246
Real estate loans	8,154	+ 6	+ 875
Other loans	10,197	+ 34	+ 1,851
U. S. Government securities—total	28,822	+ 653	+ 9,977
Treasury bills	1,944	+ 307	+ 1,021
Treasury certificates of indebtedness	636	+ 122	+ 1,853
Treasury notes	6,850	+ 78	+ 1,231
U. S. bonds	20,230	+ 146	+ 2,872
Other securities	8,161	+ 44	+ 823
Loans to banks	948	+ 125	+ 85
Reserves with Federal Reserve Banks	13,609	+ 135	+ 338
Cash in vault	919	+ 76	+ 21
Balances with domestic banks	2,390	+ 32	+ 103

<b>LIABILITIES—</b>			
Demand deposits adjusted	57,607	+ 1,128	+ 32
Time deposits except U. S. Government	21,446	+ 47	+ 25
U. S. Government deposits	1,676	+ 604	+ 849
Interbank demand deposits:			
Domestic banks	10,165	+ 48	+ 656
Foreign banks	1,323	+ 55	+ 171
Borrowings:			
From Federal Reserve Banks	836	+ 103	+ 330
From others	504	+ 111	+ 112

<sup>a</sup>Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

<sup>b</sup>Prior to the week ended Jan. 4, 1956, agricultural loans were not reported separately.

<sup>c</sup>Oct. 5, 1955 reclassification increased commercial and industrial loans \$318 million and decreased real estate loans and "other" loans \$2.4 and \$25 millions, respectively.

## Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Feb. 8, 1956	Feb. 1, 1956	Feb. 9, 1955
Increase (+) or Decrease (—) Since			
<b>ASSETS—</b>			
Gold certificates	20,156,353	+ 1	+ 17,750
Redemption fund for F. R. notes	856,558	+ 2,562	+ 4,714
Total gold certificate reserves	21,012,911	+ 2,561	+ 22,464
F. R. notes of other Banks	360,549	+ 24,413	+ 147,709
Other cash	444,402	+ 11,849	+ 15,274
Discounts and advances	826,662	+ 107,040	+ 491,607
Industrial loans	644	+ 30	+ 123
Acceptances—bought outright	16,478	+ 1,530	+ 16,478
U. S. Government securities:			
Bought outright—			
Bills	555,700	+ 24,800	+ 624,944
Certificates	5,920,699	+ 7,961,642	
Notes	14,165,913	+ 8,128,642	
Bonds	2,801,750		
Total bought outright	23,444,062	+ 24,800	+ 457,944
Held under repurchase agreement			+ 114,000
Total U. S. Gov't. securities	23,444,062	+ 24,800	+ 571,944
Total loans and securities	24,287,846	+ 133,400	+ 63,736
Due from foreign banks	22		
Uncollected cash items	3,935,607	+ 551,393	+ 300,918
Bank premises	62,024	+ 10	+ 6,618
Other assets	211,351	+ 10,249	+ 34,417
Total assets	50,314,712	+ 713,357	+ 388,188
<b>LIABILITIES—</b>			
Federal Reserve notes	26,121,789	+ 26,524	+ 508,107
Deposits:			
Member bank reserves	18,674,576	+ 220,498	+ 163,670
U. S. Treasurer—general acct.	305,448	+ 92,592	+ 1,263
Foreign	369,208	+ 9,271	+ 101,359
Other	315,066	+ 39,254	+ 142,150
Total deposits	19,664,298	+ 342,873	+ 408,441
Deferred availability cash items	3,338,284	+ 352,891	+ 225,470
Other liab. & accrued dividends	13,853	+ 1,120	+ 34
Total liabilities	49,138,224	+ 721,168	+ 325,170
<b>CAPITAL ACCOUNTS—</b>			
Capital paid in	306,075	+ 616	+ 15,074
Surplus (Section 7)	693,612		+ 32,711
Surplus (Section 13b)	27,543		
Other capital accounts	149,258	+ 7,195	+ 15,233
Total liab. & capital accounts	50,314,712	+ 713,357	+ 388,188
Ratio of gold certificate reserves to deposit & F. R. note liabilities combined	45.9%	+ .4%	+ .1%
Contingent liability on acceptances purchased for foreign correspondents	31,847	+ 1,006	+ 8,005
Industrial loan commitments	2,517	+ 29	+ 725

## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
ACP Industries, Inc., 5% cumulative preferred stock	Mar 1	*
Atlanta Gas Light Co., 1st mtge. 3% bonds, due 1963	Mar 1	*
Carolina, Clinchfield & Ohio Ry.—		
1st mortgage bonds, series A, due 1965	Mar 1	206
Chicago, Rock Island & Pacific RR.—		
4½% debentures, due 1995	Mar 1	403

Company and Issue—	Date	Page
City Investing Co., 4% conv. s.f. debentures, due 1961	Mar 1	666
Community Public Service Co.—		
1st mtge 3½% bonds, series D, due 1934	Mar 1	*
Container Corp., 4% cumulative preferred stock	Mar 1	403
Cornell-Dubilier Electric Corp.—		
3½% sinking fund debentures, due 1972	Mar 1	556
Diamond Alkali Co., 4.40% preferred stock	Feb 24	556
Diamond Match Co., \$1.50 cumulative preferred stock	Mar 30	*
Inland Steel Co.—		
1st mtge. 3.20% bonds, series I, due 1982	Mar 1	*
Louisville & Nashville RR.—		
1st & ref. mortgage 3¾% bonds, ser. H, due 2003	Mar 1	*
Montana-Dakota Utilities Co.—		
1st mtge. 3½% bonds, due 1975	Mar 1	*
New York, Chicago & St. Louis RR.—		
3½% refunding mortgage bonds, series G, due 1978	Mar 1	559
Pacific Finance Corp., 4½% capital debts., due 1967	Mar 1	*
Pet Milk Co., 4½% preferred stock	Feb 15	211
Rasco Financial Corp., 5% s. f. debentures due 1973	Mar 1	*
Reading Co.—Philadelphia & Reading Terminal RR.—		
1st mortgage 3½% bonds, due 1966	Mar 1	*
Savannah Electric & Power Co.—		
1st mortgage 3% bonds, due 1975	Mar 1	*
Tennessee Gas Transmission Co., 4¼% debts., due 1974	Mar 1	561
Texas Eastern Transmission Corp.—		
4¾% debentures, due 1974	Mar 1	713
West Virginia Pulp & Paper Co., 4½% pfd. stock	Feb 16	12362

### NOTICE OF TENDER

Company and Issue—	Date	Page
Textro American, Inc.—		
15-year 5% sub. sinking fund debentures, due 1970	Feb 15	*

### ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
Albert Frank-Guenther Law, Inc., preferred stock	Feb 20	553
American Telephone & Telegraph Co.—		
12-year 3¼% convertible debentures, due 1965	May 1	*
Baltimore & Ohio RR.—		
Pittsburgh, Lake Erie & West Virginia system refunding mortgage bonds, series A, due 1980	May 1	658
Refunding & general mtge. bonds, ser. K, due 2000	Mar 1	12462
Refunding & general mtge. bonds, ser. M, due 1996	Mar 1	12462
1st mtge. bonds, series A and B, due 1975	Apr 1	2
Bangor & Aroostook RR.—		
First mortgage 4½% bonds, due 1976	Mar 2	658
Beaunit Mills, Inc., 5% subordinate conv. debentures	Mar 1	206
Consolidated Freightways, Inc., preferred stock	Mar 15	3
General Mills, Inc., 3¾% convertible preferred stock	Mar 1	557
General Outdoor Advertising Co., Inc., pfd. stock	Feb 15	11698
Granite City Steel Co., 5½% cum. conv. pfd. stock	Mar 15	668
Higbie Manufacturing Co., 5% conv. preferred stock	Feb 14	558
Lane Bryant, Inc., 4½% cumulative preferred stock	May 1	669
McGraw (F. H.) & Co., preferred stock	Mar 20	*
Plywood, Inc., 6% sinking fund debts., ser. A, due 1963	Mar 1	*
Roosevelt Oil & Refining Corp.—		
First mortgage sinking fund 5% bonds due 1962	Mar 1	12472
Sylvania Electric Products, Inc., \$4.40 conv. pfd. stock	Feb 29	561
Toklan Oil Corp., 5% s. f. debentures, due 1962	Mar 1	561
Wesson Oil & Snowdrift Co., Inc., conv. pfd. stock	Mar 1	449

\*Announcement in this issue. †Volume 182.

## DIVIDENDS

(Continued from page 16)

Name of Company	Per Share	When Payable	Holders of Rec.
Alabama Power, 4.20% pfd. (quar.)	\$1.05	4-2	3-16
4.60% preferred (quar.)	\$1.15	4-2	3-16
Albert Frank-Guenther Law, Inc., 30c pfd. (entire issue called for redemption on Feb. 23 at \$5.25 for sh. plus this div.)	12c	2-20	—
Alexander Hamilton Institute (special)	50c	2-14	2-4
Allan Electric & Equipment (quar.)	5c	4-2	3-15
Allied Chemical & Dye (quar.)	75c	3-9	2-17
Allied Control, common (quar.)	20c	2-17	1-27
\$4 non-cum. pfd. (s-a)	14c	2-17	1-27
Participating	7c	2-17	1-27
Allied Laboratories (increased quar.)	40c	4-1	3-9
Stock dividend (one sh. for each sh. held)	\$1	3-31	3-2
Allis-Chalmers Mfg. Co. (quar.)	81¼c	3-5	2-17
3¼% preferred (quar.)	\$1.02	3-5	2-17
4.08% preferred (quar.)	50c	3-2	2-15
Allis (Louis) Co. (quar.)	30c	2-15	1-31
Alloy Cast Steel Co. (quar.)	37½c	3-10	2-15
Alpha Portland Cement (quar.)	155c	3-5	1-27
Aluminum, Ltd. (quar.)	30c	3-10	2-17
Aluminum Co. of America—			
Common (increased quar.)	93¼c	4-1	3-15
\$3.75 preferred (quar.)	147c	2-29	2-8
Aluminum Co. of Canada, Ltd.—			
4½% 2nd preferred (initial)	125c	3-1	2-8
4% preferred (quar.)	75c	4-2	3-20
Amalgamated Leather Cos., Inc.—			
6% convertible preferred (quar.)	25c	3-1	2-15
American Airlines, common (increased)	87½c	3-1	2-15
3½% conv. preferred (quar.)	5c	3-6	2-15
American Alloys Corp. (initial)	30c	3-1	2-15
American Automobile Insurance (St. Louis)—			
Quarterly	30c	3-1	2-15
American Business Shares, Inc.—			
Quarterly from net income	4c	2-20	1-23
American Can Co. (quar.)	50c	2-15	1-19
American Chain & Cable (quar.)	50c	3-15	3-5
American Chicle Co. (quar.)	62½c	3-10	3-2
Stock dividend	10%	2-21	1-31
American Druggist Fire Insurance (Cinn.)—			
(Annual)	\$3	3-1	2-15
American Electronics (quar.)	12½c	3-15	3-1
American Encaustic Tiling (quar.)	15c	2-29	2-15
American Enka Corp. (quar.)	40c	3-23	3-9
American & Foreign Power (increased quar.)	20c	3-9	2-10
American Forging & Socket	12½c	3-1	2-17
American Furniture (quar.)	5c	2-15	1-31
American Gas & Elec. (quar.)	50c	3-10	2-10
American Greetings, class A (quar.)	30c	3-9	3-1
Class B (quar.)	30c	3-9	3-1
American Home Products (monthly)	25c	3-1	2-14
American Hospital Supply (quar.)	30c	3-20	2-20
American Indemnity (Balt.) (s-a)	\$3.60	3-1	2-3
American Indemnity (Texas)—			
Semi-annual	30c	7-5	6-30
American Investment Co. of Illinois—			
New common (initial)	25c	3-1	2-15
5¼% preferred (quar.)	\$1.31¼	4-1	3-15
American Metal Co. Ltd., common (quar.)	50c	3-1	2-20
4½% preferred (quar.)	\$1.12½	3-1	2-20
4½% preferred (quar.)	\$1.12½	6-1	5-21
American Meter Co. (quar.)	50c	3-15	3-1
American Pipe & Construction Co. (quar.)	25c	2-15	1-31
American Pulley (quar.)	30c	2-15	2-9
American Radiator & Standard Sanitary—			
Common (quar.)	35c	3-24	2-23
7% preferred (quar.)	\$1.75	3-1	2-23
American Seal-Kap Corp. of Del. (stock div.)	1%	3-1	2-7
American Seating Co. (increased quar.)	30c	3-5	2-10
American Ship Building Co. (N. J.)	\$1	2-23	2-9
American Smelting & Refining (increased)	75c	2-29	2-3

Name of Company	Per Share	When Payable	Holders of Rec.
American Steel Foundries (quar.)	60c	3-15	2-24
American Tobacco Co.—			
Common (quar.) (increased quar.)	\$1	3-1	2-10
Extra	\$1	3-1	2-10
American Water Works, 6% pfd. (quar.)	37½c	3-1	2-15
5½% preferred (quar.)	34¾c	3-1	2-15
American Window Glass—			
5% prior preferred (quar.)	31¼c	3-1	2-15
Amoskeag Co. \$4.50 preferred (s-a)	\$2.25	7-6	6-27
Anchor Post Products (quar.)	20c	3-22	3-1
Anglo-Canadian Telephone Co.—			
4½% preferred (quar.)	15c	3-1	2-10
Anglo-Newfoundland Development Ltd.—			
(Quarterly)	15c	4-6	3-9
Anthes-Imperial Ltd., \$5.25 pfd. (quar.)	\$1.31½	4-1	3-23
Applied Science Corp.	15c	2-15	2-10
Arden Farms, common	25c	3-1	2-10
\$3 partic. pfd. (quar.)	81¼c	3-1	2-10
Argo Oil (quar.)	25c	3-12	2-14
Argus Corp., com. (quar.)	20c	3-1	1-31
Arizona Public Service, com. (quar.)	25c	3-1	2-1
\$1.10 preferred (quar.)	27½c	3-1	2-1
\$2.36 preferred (quar.)	59c	3-1	2-1
\$2.50 preferred (quar.)	62½c	3-1	2-1
\$4.35 preferred (quar.)	\$1.08¾	3-1	2-1
Arkansas Fuel Oil (quar.)	25c	3-30	3-16
Arkansas-Missouri Power (quar.)	31c	3-15	2-29
Armco Steel Corp.	60c	3-9	2-9
Armstrong Cork, common (quar.)	30c	3-1	2-14
\$3.75 preferred (quar.)	93¾c	3-15	2-14
Armstrong Rubber, class A (quar.)	50c	4-2	2-24
Class B (quar.)	50c	4-2	2-24
Aro Equipment, 4½% preferred (quar.)	56¼c	3-1	2-17
Arrow Liqueurs (increased)	25c	3-2	2-14
Arrowhead & Puritas Waters, Inc. (quar.)	15c	2-15	1-31
Ashland Oil & Refining Co., com. (quar.)	20c	3-15	2-20
\$1.50 preferred (quar.)	37½c	3-15	2-20
\$5 preferred (quar.)	\$1.25	3-15	2-20
Associated Dry Goods, com. (quar.)	45c	3-1	2-10
5.25% preferred (quar.)	\$1.31¼	3-1	2-10
Astron Corp. (quar.)	10c	2-28	2-17
Atchison Topeka & Santa Fe Ry.—			
Common (quar.)	\$1.25	3-1	1-27
Atlanta & Charlotte Air Line Ry. Co. (s-a)	\$4.50	3-1	2-20
Atlantic Coast Line Co. (Conn.) (quar.)	50c	3-12	2-7
Atlantic Coast Line RR. (quar.)	50c	3-12	2-7
Atlantic Refining, com. (quar.)	50c	3-15	2-21
Atlas Powder Co.	50c	3-10	2-24
Automatic Steel Products, Inc.—			
30c non-voting non-cum. pfd.	10c	3-30	3-14
Aunor Gold Mines Ltd. (interim)	14c	3-1	2-10
Avildsen Tools & Machines, Inc.—			
5% preferred (accum.)	6¼c	3-31	1-20
Avon Products, Inc. (quar.)	50c	3-1	2-15
Axe-Houghton Fund, class A (2½c from inc. and 8½c from capital gains)	11c	2-27	2-6
Axe-Houghton Fund B—			
Shareholders have approved a 3-for-1 split		3-21	2-28
Ayshire Collieries (quar.)	25c	3-16	3-2
Balanced Mutual Fund of Canada Ltd.	13c	2-15	1-31
Baldwin Piano, new com. (initial)	25c	3-15	3-1
6% preferred (quar.)	\$1.50	4-12	3-30
6% preferred (quar.)	\$1.50	7-13	6-29
6% preferred (quar.)	\$1.50	10-15	9-28
6% preferred (quar.)	\$1.50	1-15-57	12-31
Baltimore & Ohio RR.			
4% non-cum. preferred (quar.)	\$1	3-15	2-24
4% non-cum. preferred (quar.)	\$1	6-15	5-31
4% non-cum. preferred (quar.)	\$1	9-17	8-27
Bangor Hydro Electric, com. (quar.)	45c	4-20	3-10
4% preferred (quar.)	\$1	4-2	3-10
4½% preferred (quar.)	\$1.03¼	4-2	3-10
7% preferred (quar.)	\$1.75	4-2	3-10
Barber-Ellis of Canada Ltd. (quar.)	180c	3-15	2-23
Basic Refractories (quar.)	25c	4-18	4-3
(This divid. will be paid on the additional shares to be issued on April 16 in payment of a 25% stock dividend, and also on the present outstanding shares. The common stock will be quoted ex-dividend on March 28 in the amount of 3¼c per share.)			
Basin Oil (Calif.) (quar.)	15c	3-26	3-15
Bathurst Power & Paper, Ltd.—			
Class A common	175c	3-1	2-2
Extra	150c	3-1	2-2
Class B common (year-end)	\$1.25	3-1	2-2
Bayuk Cigars, Inc. (quar.)	25c	3-15	2-29
Beaunit Mills, common (quar.)	37½c	3-1	2-14
Stock dividend	20c	3-25	3-2
\$5 preferred (quar.)	\$1.25	3-1	2-14
Beck (A. S.) Shoe, com. (quar.)	25c	2-15	2-2
4¾% preferred (quar.)	\$1.18¾	3-1	2-15
Beech Aircraft Corp. (quar.)	30c	2-16	2-2
Belknap Hardware & Mfg. Co.—			
Common (quar.)	15c	3-1	2-9
Bell & Gossett (quar.)	12½c	3-1	2-15
Bell & Howell Co., com. (quar.)	25c	3-1	2-17
4¼% preferred (quar.)	\$1.06¼	3-1	2-17
4¾% preferred (quar.)	\$1.18¾	3-1	2-17
Belleterre Quebec Mines, Ltd. (s-a)	15c	3-15	2-15
Berkshire Hathaway Inc. (quar.)	25c	3-1	2-8
Beryllium Corp.	15c	3-15	2-29
Bessemer Limestone & Cement, com. (quar.)	50c	3-12	3-1
4% preferred (quar.)	50c	4-2	3-15
Best & Co. (quar.)	50c	2-15	1-25
Bethlehem Steel, com. (year-end)	\$2.50	3-1	2-8
7% preferred (quar.)	\$1.75	4-2	2-23
Ribb Mfg. Co. (quar.)	35c	4-1	3-21
Bingham-Herbrand Corp.	25c	2-29	2-20
Binks Mfg. (stock dividend)	5% 2-28	12-25	
Birtman Electric Co. (quar.)	15c	3-10	2-21
Bishop Oil (quar.)	5c	2-15	2-8
Black Hills Power & Light, com. (quar.)	35c	3-1	2-18
4.20% preferred (quar.)	\$1.05	3-1	2-18
4.56% preferred (quar.)	28½c	3-1	2-18
4.75% preferred (quar.)	\$1.18¾	3-1	2-18
Black, Sivalls & Bryson Inc., com. (quar.)	35c	3-23	3-1
Preferred (quar.)	\$1.18¾	3-12	3-1
Blackstone Valley Gas & Elec. Co.—			
4.25% preferred (quar.)	\$1.06¼	4-2	3-16
Blaw-Knox Co. (quar.)	30c	3-15	2-14
Bliss & Laughlin (quar.)	62½c	3-31	3-19
Bloch Bros. Tobacco, common (quar.)	30c	2-15	1-28
6% preferred (quar.)	75c	3-31	3-17
Blue Ridge Mutual Fund—			
(13½c from net investment income and \$1.11½ from net capital gains balance realized in 1955)	\$1.25	2-17	1-25
Boeing Airplane Co. (quar.)	50c	3-9	2-17
Special	25c	3-9	2-17
Bohn Aluminum & Brass Corp.	50c	3-15	3-1
Bond Stores (quar.)	25c	3-14	3-5
Bonstock Corp. (From investment income)	5c	2-20	1-26
Borden Co. (quar.)	60c	3-1	2-10
Borg-Warner Corp., com. (quar.)	50c	3-1	2-1
3½% preferred (quar.)	87½c	4-2	3-19
Boston Fund (14c from investment income and 57c from capital gains)	71c	2-28	1-31
Boston Woven Hose & Rubber	15c	2-25	2-15
Bourjois, Inc., \$2.75 pref. (quar.)	68¾c	2-15	2-15
Brach (E. J.) & Sons (quar.)	\$1	4-2	3-9
Brantford Cordage Ltd., class B (quar.)	112½c	3-1	2-6
Class A (quar.)	125c	3-1	2-6
4½% preferred (quar.)	\$1.12½	4-1	3-17
4½% preferred (quar.)	\$1.12½	7-1	6-16
4½% preferred (quar.)	\$1.12½	10-1	9-16
Bridge & Tank (Canada), Ltd.—			
\$2.90 pref. (quar.)	172½c	3-1	2-2



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Brillo Mfg. (quar.)	40c	4-2	3-15	Chicago Railway Equipment	25c	3-31	3-23	Delta Air Lines (quar.)	30c	3-5	2-10
Bristol-Myers Co., com. (interim)	35c	3-1	2-10	Common now on a quarterly basis	12½c	3-1	2-17	Dennison Mfg. com A (quar.)	35c	3-3	2-6
3¼% preferred (quar.)	93¾c	4-13	4-2	Chicago Yellow Cab (quar.)	25c	2-13	2-3	Voting common (quar.)	35c	3-3	2-6
British Columbia Packers Ltd., class A (s-a)	137½c	3-15	2-29	Chilton Co. (quar.)	30c	2-15	1-16	Debenture stock (quar.)	\$2	3-3	2-6
Broadway-Hale Stores (quar.)	25c	2-15	2-1	Cincinnati Gas & Electric, common (quar.)	60c	3-12	2-10	Dentists Supply (quar.)	25c	3-1	2-1
Brockton Taunton Gas	95c	4-1	3-19	Cities Service Co. (quar.)	30c	3-1	2-20	Denver Union Stockyard (quar.)	\$1	3-1	2-15
\$3.80 preferred (quar.)	95c	4-1	3-19	City Auto Stamping, new com. (initial quar.)	\$1.75	5-1	4-26	Detroit Harvester (quar.)	20c	3-15	3-1
Brooklyn Borough Gas Co.	\$1.10	3-1	2-1	City Baking, 7% preferred (quar.)	50c	3-31	3-12	Detroit Mortgage & Realty (quar.)	15c	3-15	3-1
4.40% preferred (quar.)	\$1.10	3-1	2-1	City Products (quar.)	10c	2-23	2-15	Detroit Steel Corp., common	25c	3-20	3-1
4.40% preferred B (quar.)	\$1.10	3-1	2-1	City Title Insurance Co. (N. Y.)	10c	2-23	2-15	6% preferred (quar.)	\$1.50	3-20	3-1
Brooklyn Garden Apartments (s-a)	\$3	2-29	2-15	Extra	10c	2-23	2-15	Di Giorgio Fruit, class A (quar.)	25c	2-15	1-12
Brown Co.	25c	3-1	2-17	City Water Co. of Chattanooga (Tenn.)	\$1.25	3-1	2-14	Class B (quar.)	25c	2-15	1-12
Brown Rubber Co. (quar.)	25c	3-1	2-16	5% preferred (quar.)	25c	3-15	2-28	Diamond Portland Cement (quar.)	25c	3-10	3-1
Brown & Sharpe Mfg. (quar.)	30c	3-1	2-16	Clark Controller (quar.)	15c	3-14	2-17	Distillers Co., Ltd.	6c	3-7	12-16
Bruning (Charles) Co. (quar.)	25c	3-1	2-1	Clayton & Lambert Mfg. (quar.)	40c	2-15	1-20	American deposit receipts ord. (interim)	130c	3-7	12-16
Budd Co., common (quar.)	35c	3-6	2-16	Cleveland Electric Illuminating, com.	\$1.12½	4-1	3-5	Distillers Corp.-Seagram's Ltd. (quar.)	10c	2-15	1-31
\$5 preferred (quar.)	\$1.25	3-1	2-16	\$4.50 preferred (quar.)	87½c	3-1	2-10	Diversified Investment Fund (quarterly from net investment income)	45c	3-25	3-9
Buell Die & Machine Co. (quar.)	5c	2-25	2-15	Cleveland & Pittsburgh RR.	50c	3-1	2-10	5% preferred series A (quar.)	62½c	4-10	3-9
Bullock Fund, Ltd.	9c	3-1	2-10	7% guaranteed (quar.)	75c	3-10	2-25	Dobbs Houses, Inc. (increased)	40c	3-1	2-15
(Quarterly from net investment income)	9c	3-1	2-10	4% special guaranteed (quar.)	10c	2-28	2-14	Dodge Mfg. Corp. (increased quar.)	40c	2-15	1-25
Bullock's, Inc.	50c	2-29	2-8	Clorox Chemical (quar.)	35c	3-1	2-20	Stock dividend	25c	2-15	1-25
Extra	50c	2-29	2-8	5% preferred (quar.)	\$1.25	3-1	2-20	Dominion Bridge Co., Ltd. (quar.)	110c	2-24	1-31
Burdine's, Inc. (quar.)	15c	2-20	2-1	Cochrane-Dunlop Hardware, Ltd.	25c	3-1	2-20	Extra	130c	2-24	1-31
Burns & Co., Ltd. (quar.)	115c	4-30	4-9	Class A (stock div.) (2 redeemable pfd. shs. (20c par) for each share held)	75c	3-5	2-7	Dominion Scottish Investments, Ltd.	\$62½c	2-29	2-15
Quarterly	115c	7-30	7-9	Colgate-Palmolive Co., com. (inc. quar.)	87½c	3-31	3-14	5% preference (quar.)	125c	3-15	2-17
Burlington Industries, common (quar.)	25c	3-1	2-3	Colins & Altkman Corp.	15c	2-29	2-15	Dominion Stores Ltd. (quar.)	130c	3-1	2-15
3½% preferred (quar.)	87½c	3-1	2-3	Colonial Acceptance, class A (accum.)	7½c	3-29	3-2	Donohue Bros., Ltd. (quar.)	50c	2-21	2-1
4% preferred (quar.)	\$1	3-1	2-3	Colonial Sand & Stone (quar.)	10c	3-1	2-17	Douglas Aircraft (quar.)	50c	2-21	2-1
4.20% preferred (quar.)	\$1.05	3-1	2-3	Common (monthly)	10c	4-1	3-16	Extra	50c	2-21	2-1
4½% 2nd preferred (quar.)	\$1.12½	3-1	2-3	Common (monthly)	10c	5-1	4-16	Douglas Oil Co. of Calif.	34½c	3-1	2-16
Burroughs (J. P.) & Sons (quar.)	7½c	3-15	2-29	Preferred (quar.)	\$1.12½	5-1	4-16	5½% preferred (quar.)	25c	3-15	2-24
Burry Biscuit Corp., \$1.25 pfd. (quar.)	31c	2-15	2-3	Colorado Interstate Gas, com. (quar.)	31½c	3-31	3-15	Dover Corp., common (quar.)	15c	3-1	2-15
Bush Terminal Buildings	10c	3-1	2-15	5% preferred (quar.)	\$1.25	4-1	3-15	Dover Industries	10c	2-15	2-3
Bush Terminal Co.	10c	3-12	2-17	Colorado Milling & Elevator (quar.)	35c	3-1	2-15	Dracett Co., common (quar.)	25c	2-15	2-3
Butler Bros., common (quar.)	35c	3-1	2-10	Columbia Gas System (quar.)	22½c	2-15	1-20	4% preferred (quar.)	37½c	2-15	2-3
Stock distribution of one sh. of Canal-Randolph for each share held.	15c	4-2	3-15	Columbia Pictures Corp.	\$1.06½	2-15	2-1	Dravo Corp., common (quar.)	50c	2-15	2-3
Butler's Inc., com. (increased quar.)	28½c	4-2	3-15	\$4.25 preferred (quar.)	60c	3-9	2-15	4% preference (quar.)	5c	2-15	2-8
4½% preferred (quar.)	28½c	4-2	3-15	Columbian Carbon (quar.)	50c	3-10	3-1	Du-Art Film Laboratories, common	40c	3-15	3-5
Calaveras Cement (increased quar.)	25c	2-15	2-6	Columbian Nat'l Life Insurance (Boston)	\$5	4-10	3-21	60c participating preferred (partic.)	100%	2-8	1-24
Calaveras Land & Timber	50c	3-30	3-9	Semi-annual	\$5	10-10	9-20	Dumont-Airplane & Marine Instruments, Inc.	7½c	3-15	2-5
California Electric Power (quar.)	17½c	3-1	2-3	Combined Enterprises, Ltd. (quar.)	112½c	3-1	1-31	Dun & Bradstreet, new com. (initial)	30c	3-9	2-14
California Ink Co. (quar.)	25c	3-15	3-5	Combined Locks Paper, class A (quar.)	25c	3-1	2-10	Dupuis Freres, Ltd., 55c reg., class A (quar.)	114c	2-15	1-3
California Interstate Telephone (quar.)	17½c	2-16	1-28	Commercial Shearing & Stamping (quar.)	25c	3-15	3-1	55c class A bearer (quar.)	114c	2-15	1-3
Calif. Packing Corp. (quar.)	45c	2-15	1-31	Commodore Hotel Inc. (increased quar.)	20c	2-21	2-9	4.80% preferred (quar.)	130c	2-15	1-31
Calif. Water Service, 4.40% pfd. (quar.)	27½c	2-15	1-31	Commol, Ltd. (s-a)	\$120c	2-28	2-17	Durham Hosiery Mills, class A (quar.)	15c	2-17	2-10
5.30% preferred (quar.)	33½c	2-15	1-31	Commonwealth Telephone (quar.)	20c	2-15	1-31	Class B (quar.)	15c	2-17	2-10
5.28% preferred (quar.)	33c	2-15	1-31	Concord Natural Gas, common	\$1	2-15	2-1	Duriron Co. (quar.)	20c	3-9	2-24
5.36% preferred (quar.)	33½c	2-15	1-31	5½% preferred (quar.)	\$1.37½	2-15	2-1	Eagle Fire Insurance (N. J.) (stock div.)	10c	2-15	1-16
5.20% preferred (quar.)	32½c	2-15	1-31	Cone Mills Corp., common (quar.)	20c	3-1	2-17	Eagle-Picher (quar.)	45c	3-9	2-17
5.08% preferred (quar.)	31½c	2-15	1-31	4% preferred (quar.)	20c	3-1	2-17	Eason Oil Co. (quar.)	12½c	4-10	3-29
Calif.-Western States Life Insur. Co. (s-a)	75c	3-15	2-29	Confederation Life Association (Toronto)	137c	3-15	3-1	Quarterly	12½c	7-10	6-28
Campbell (A. S.) (stock dividend)	100%	2-14	1-31	Quarterly	138c	6-15	6-1	Quarterly	12½c	10-10	9-27
Campbell, Wyant & Cannon Foundry Co.	50c	3-8	2-17	Quarterly	137c	9-15	9-1	East St. Louis & Interurban Water Co.	\$1.50	3-1	2-14
Canada Cement Ltd., com. (quar.)	125c	2-29	1-31	Quarterly	138c	12-15	12-1	6% preferred (quar.)	\$1.75	3-1	2-14
6½% pref. (quar.)	132½c	3-20	2-20	Quarterly	137c	3-1	2-15	7% preferred (quar.)	\$1.75	3-1	2-14
Canada & Dominion Sugar Ltd. (incr. quar.)	130c	3-1	2-10	Quarterly	138c	3-1	2-15	East Sullivan Mines, Ltd.	\$15c	4-16	3-16
Canada Flooring Co., Ltd., \$1 pfd. A (quar.)	125c	3-1	2-15	Quarterly	138c	3-1	2-15	Eastern Air Lines (quar.)	25c	3-15	2-17
Canada Fols Ltd., com. (quar.)	110c	2-15	1-31	Quarterly	138c	3-1	2-15	Eastern Corp. (quar.)	30c	3-5	2-15
Class A (quar.)	115c	2-15	1-31	Quarterly	138c	3-1	2-15	Eastern States Corp., \$7 pfd. (accum.)	\$1.75	5-1	4-6
Canada Iron Foundries, Ltd. (quar.)	137½c	4-2	3-10	Quarterly	138c	3-1	2-15	\$5 preferred (accum.)	\$1.50	5-1	4-6
Canada Maltng Co. Ltd.	150c	3-15	2-15	Quarterly	138c	3-1	2-15	Eastern Sugar Associates	25c	2-21	2-1
Common (quar.)	129½c	3-15	2-15	Quarterly	138c	3-1	2-15	Eastern Utilities Asso. (quar.)	55c	2-15	2-2
New 4½% preferred (initial quar.)	129½c	3-15	2-15	Quarterly	138c	3-1	2-15	Eaton Mfg. Co. (increased quar.)	75c	2-24	2-6
Canada Permanent Mortgage Corp. (Toronto)	175c	4-2	3-15	Quarterly	138c	3-1	2-15	El Paso Natural Gas, 4.10% pfd. (quar.)	\$1.02½	3-1	2-15
Increased	110c	4-2	3-15	Quarterly	138c	3-1	2-15	4¼% preferred (quar.)	\$1.06½	3-1	2-15
Special	110c	7-3	6-15	Quarterly	138c	3-1	2-15	5½% preferred (quar.)	\$1.37½	3-1	2-15
Special	110c	10-1	9-14	Quarterly	138c	3-1	2-15	5.36% preferred (quar.)	\$1.34	3-1	2-15
Special	110c	1-2-57	12-14	Quarterly	138c	3-1	2-15	5.65% preferred (quar.)	\$1.41½	3-1	2-15
Canada Vinegars Ltd. (quar.)	120c	3-1	2-15	Quarterly	138c	3-1	2-15	\$4.40 2nd preferred (quar.)	\$1.10	3-1	2-15
Canadian Breweries Ltd., com. (quar.)	137½c	4-3	2-29	Quarterly	138c	3-1	2-15	Elco Corp. (initial)	5c	2-15	1-30
\$1.25 conv. preferred (quar.)	131½c	4-3	2-29	Quarterly	138c	3-1	2-15	Electric Hose & Rubber (quar.)	30c	2-17	2-10
Canadian Fairbanks-Morse, Ltd. (quar.)	125c	3-1	2-15	Quarterly	138c	3-1	2-15	Electrographic Corp. (quar.)	25c	3-1	2-17
Canadian Fund, Inc. (from net investment income)	110c	3-1	2-10	Quarterly	138c	3-1	2-15	Electrolux Corp. (quar.)	25c	3-15	2-15
Canadian Ice Machine Co., Ltd.	120c	4-2	3-14	Quarterly	138c	3-1	2-15	Elgin National Watch (quar.)	25c	3-22	3-1
Class A (quar.)	120c	4-2	3-14	Quarterly	138c	3-1	2-15	Emerson Drug, class A (quar.)	25c	3-9	2-20
Canadian Internat'l Investment Trust, Ltd.	150c	2-29	2-15	Quarterly	138c	3-1	2-15	Stock dividend	5c	2-17	1-26
5% preferred (quar.)	\$1.25	2-29	2-15	Quarterly	138c	3-1	2-15	Class B (quar.)	25c	3-9	2-20
Canadian Locomotive, Ltd. (resumed)	150c	3-1	2-15	Quarterly	138c	3-1	2-15	Stock dividend	5c	2-17	1-26
Canadian Marconi Co.	16c	3-15	2-15	Quarterly	138c	3-1	2-15	Emerson Mutual Fund, Inc.	10c	2-15	1-31
Canadian Oil Cos. (quar.)	115c	2-15	1-24	Quarterly	138c	3-1	2-15	4¼c from ordinary net income and 5¼c from capital gains	30c	2-15	1-31
Canadian Pacific Ry. ordinary (final)	175c	2-29	1-6	Quarterly	138c	3-1	2-15	Empire Dist. Electric, 5% pfd. (quar.)	\$1.25	3-1	2-15
Stock dividend	5c	2-20	1-6	Quarterly	138c	3-1	2-15	4¼% preferred (quar.)	\$1.18½	3-1	2-15
Canadian Tire Co., Ltd., common (quar.)	115c	3-1	2-21	Quarterly	138c	3-1	2-15	Empire Millwork (quar.)	10c	1-31	1-23
5% preferred (s-a)	150c	3-1	2-21	Quarterly	138c	3-1	2-15	Equitable Credit, 50c preferred (quar.)	12½c	3-1	2-15
Canadian Utilities Ltd., 5% pfd. (quar.)	\$1.25	2-15	1-27	Quarterly	138c	3-1	2-15	Equitable Gas, common (increased quar.)	37½c	3-1	2-10
Carborundum Co. (quar.)	40c	3-10	2-10	Quarterly	138c	3-1	2-15	4.50% preferred (quar.)	\$1.13½	3-1	2-10
Carey (Philip) Mfg. (quar.)	40c	3-13	3-1	Quarterly	138c	3-1	2-15	Erie & Pittsburgh Gtd. (quar.)	87½c	3-12	2-29
Carolina Telephone & Telegraph Co. (quar.)	\$2	2-28	2-6	Quarterly	138c	3-1	2-15	Erie Railroad, \$5 pfd. A (quar.)	\$1.25	3-1	2-10
Carpenter Steel (stock dividend)	100%	3-15	3-2	Quarterly	138c	3-1	2-15	\$5 preferred A (quar.)	\$1.25	6-1	5-11
New common (initial quar.)	40c	3-15	3-2	Quarterly	138c	3-1	2-15	\$5 preferred A (quar.)	\$1.25	9-1	8-10
Extra	10c	3-15	3-2	Quarterly	138c	3-1	2-15	\$5 preferred A (quar.)	\$1.25	12-1	11-9
Carreras Ltd. (year-end)	8½c	3-9	1-28	Quarterly	138c	3-1	2-15	Erlanger Mills, common (quar.)	12½c	3-1	2-16
Carrier Corp., common (quar.)	60c	3-1	2-15	Quarterly	138c	3-1	2-15	Evans Products (increased quar.)	\$1.12½	3-1	2-16
4½% preferred (quar.)	56½c	2-29	2-15	Quarterly	138c	3-1	2-15	Faber, Coe & Gregg (quar.)	75c	3-1	2-13
Carson, Pirie, Scott & Co.	\$1.12½	3-1	2-15	Quarterly	138c	3-1	2-15	Fair (The) (quar.)	10c	3-13	2-23
4½% preferred (quar.)	\$1.12½	3-1	2-15	Quarterly	138c	3-1	2-15	Extra	10c	3-13	2-23
Case (J. I.) Co., 7% pfd. (quar.)	\$1.75	4-2	3-12	Quarterly	138c	3-1	2-15	Fairbanks Morse & Co. (quar.)	35c	3-1	2-9
Catalin Corp., \$1.20 preferred (quar.)	30c	3-1	2-15	Quarterly	138c	3-1	2-15	Fajardo Sugar (quar.)	25c	3-1	2-10
Central Foundry, 5% pfd. (quar.)	\$1.25	3-1	2-15	Quarterly	138c	3-1	2-15	Fall River Gas (quar.)	30c	2-15	2-1
Central of Georgia Ry. Co.	\$1.25	3-20	3-9	Quarterly	138c	3-1	2-15	Fanner Mfg. Co. (increased)	20c	2-15	2-1
5% preferred A (quar.)	\$1.25	3-20	3-9	Quarterly	138c	3-1	2-15	Farrington Mfg. Co., 5½% pfd. (quar.)	34½c	2-15	2-1



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Franklin Square National Bank (L. I.)— (Stock dividend) (6/299th of a share for each share held)	75c	2-17	1-24	Hamilton Watch, common (increased quar.)—	35c	3-15	3-2	Kansas City Power & Light	95c	3-1	2-14
Freemont Sulphur (quar.)	10c	3-1	2-15	4% conv. preferred (quar.)	\$1	3-15	3-2	3.80% preferred (quar.)	\$1	3-1	2-14
Friedman (L.) Realty (quar.)	10c	2-15	2-1	Hancock Oil, class A (quar.)	15c	2-29	2-10	4% preferred (quar.)	\$1.12½	3-1	2-14
Quarterly	10c	5-15	5-1	5% preferred (s-a)	62½c	4-30	4-12	4½% preferred (quar.)	\$1.05	3-1	2-14
Quarterly	10c	8-15	8-1	Handy & Harmon, common (quar.)	10c	3-2	2-15	4.20% preferred (quar.)	20c	3-30	3-18
Quarterly	10c	11-15	11-1	5% preferred (quar.)	\$1.25	3-2	2-15	Kawneer Co. (quar.)	25c	3-5	2-15
Fruehauf Trailer—				Harbison-Walker Refractories—				Kellogg Co., common (quar.)	87½c	4-2	3-15
New common (initial quar.)	35c	3-1	2-13	Common (increased quar.)	70c	3-1	2-10	3½% preferred (quar.)	87½c	7-2	6-15
4% preferred (quar.)	\$1	3-1	2-13	6% preferred (quar.)	\$1.50	4-20	4-6	3½% preferred (quar.)	87½c	10-1	9-15
Fruit of the Loom	\$1.50	2-15	1-26	Harbor Plywood Corp.	7½c	2-27	2-14	3½% preferred (quar.)	87½c	1-2-57	12-15
Extra	50c	2-15	1-26	Harshaw Chemical, new com. (initial)	25c	3-12	2-29	Kelsey-Hayes Wheel Co. (quar.)	60c	4-2	3-15
Gabriel Co.	15c	3-15	3-1	Hart, Schaffner & Marx	40c	2-13	1-21	Kentucky Utilities, common (quar.)	32c	3-15	2-24
Gardner-Denver, com. (increased quar.)	60c	3-1	2-6	Hart-Carter Co., common (increased quar.)	20c	3-1	2-23	4¾% preferred (quar.)	\$1.18¾	3-1	2-15
Gas Service Co. (Kansas City) (quar.)	34c	3-9	2-15	\$2 convertible preferred (quar.)	50c	3-1	2-23	Kerite Co. (quar.)	37½c	3-15	3-1
General Acceptance Corp., common (quar.)	25c	3-15	3-1	Hartford Electric Light Co.—				Kern County Land Co. (quar.)	10c	3-5	2-13
\$1 preferred (quar.)	25c	2-15	2-6	3.90% preferred (quar.)	48¾c	3-1	2-15	Keyes Fibre Co. (quar.)	30c	3-1	2-10
\$1.50 preferred (quar.)	37½c	2-15	2-6	Hawaiian Pineapple Co., Ltd.	20c	2-24	2-14	Keystone Custodian Funds—			
General Cigar, common (quar.)	25c	3-15	2-15	Hazel-Atlas Glass (quar.)	30c	4-2	3-16	Preferred stock fund series "K-1" (from net investment income)	44c	2-15	1-31
7% preferred (quar.)	\$1.75	3-1	2-15	Hecia Mining	10c	3-15	2-16	Keystone Pipe & Supply Co., 5% pfd. (s-a)	\$2.50	6-30	6-20
General Contract, com. (stock div.)	2%	4-1	3-9	Hercules Cement (quar.)	37½c	4-2	3-20	5% preferred (s-a)	\$2.50	12-30	12-20
5% pfd. (100 par) (quar.)	\$1.25	4-1	3-9	Hercules Powder Co., 5% pfd. (quar.)	\$1.25	2-15	2-1	Keystone Steel & Wire (quar.)	50c	3-10	2-10
5% preferred (20 par) (quar.)	25c	4-1	3-9	Heyden Chemical, common (incr. quar.)	20c	3-1	2-15	Kidde (Walter) & Co. (quar.)	25c	4-2	3-12
6% preferred (quar.)	15c	4-1	3-9	3½% preferred A (quar.)	87½c	3-1	2-15	Kings County Lighting (quar.)	22½c	3-1	2-15
General Electric, Ltd.—				4% convertible 2nd preferred (quar.)	\$1.09½	3-1	2-15	Kinney (G. R.) Co., com. (increased quar.)	45c	3-26	3-9
Amer. dep. receipts ordinary (interim)	4½%	4-17	2-28	Heywood-Wakefield Co., common (quar.)	75c	3-10	2-17	\$5 prior preferred (quar.)	\$1.25	3-5	2-10
General Foods (quar.)	85c	3-15	2-10	5% preferred B (quar.)	31c	3-1	2-10	Knickerbocker Fund—			
General Gas Corp. (quar.)	25c	2-28	2-15	Higbie Mfg. Co.—				(4c from income and 11c from capital gains)	15c	2-20	1-31
General Metals (s-a)	60c	2-15	1-31	5% conv. pfd. (entire issue called for redemption on Feb. 14 at \$11 per share plus this div.) convertible to Feb. 9	6¼c	2-14	---	60c preferred (quar.)	15c	2-25	2-15
General Mills, 3½% conv. pfd. (entire issue to be redeemed on March 1 at \$103 per share plus this dividend)	\$0.84375	3-1	---	Hilton Hotels, common (quar.)	50c	3-1	2-15	Koehring Co. (quar.)	55c	2-29	2-15
General Outdoor Advertising (quar.)	50c	3-10	2-17	4¾% preferred (quar.)	\$1.18¾	3-1	2-15	Koppers Co., Inc., com. (increased quar.)	62½c	4-2	3-21
Extra	25c	2-13	1-24	5% 1st preferred (quar.)	\$1.25	3-1	2-15	4% preferred (quar.)	\$1	4-2	3-21
General Public Utilities (quar.)	40c	2-15	1-20	Hires (Charles E.) (quar.)	15c	3-1	2-15	Kresge (S. S.) Co. (quar.)	40c	3-12	2-17
Special	5c	2-15	1-20	Hooker Electrochemical Co., com. (quar.)	25c	2-24	2-2	Kress (S. H.) & Co. (quar.)	75c	3-1	2-15
General Plywood Corp.—				\$4.25 preferred (quar.)	\$1.06¼	3-28	3-2	Kroger Co., com. (increased quar.)	50c	3-1	1-30
5% conv. preferred (quar.)	25c	3-1	2-15	Hornel (George A.) & Co., com. (quar.)	62½c	2-15	1-27	6% 1st preferred (quar.)	\$1.50	4-2	3-15
General Shoe Corp. (stock dividend)	100%	3-23	3-9	6% preferred A (quar.)	\$1.50	2-15	1-27	7% 2nd preferred (quar.)	\$1.75	5-1	4-15
General Steel Castings (increased quar.)	45c	3-30	3-20	Horn & Hardart Co. (N. Y.)—				Kysor Heater Co. (quar.)	10c	2-15	2-1
General Steel Wares Ltd., common (quar.)	110c	2-15	1-16	5% preferred (quar.)	\$1.25	3-1	2-10	La Salle Wines & Champagne (quar.)	5c	2-20	2-10
General Telephone, common (quar.)	40c	3-31	3-9	Houdaille Industries, Inc., \$2.25 pfd. (quar.)	56¼c	4-3	3-15	Laclede Gas	18c	4-2	3-16
4.25% preferred (quar.)	53½c	4-1	3-9	Houdry Process	50c	2-15	1-31	Laclede Steel (quar.)	\$1.50	2-15	2-3
4.40% preferred (quar.)	55c	4-1	3-9	Houston Public Service (quar.)	35c	2-20	2-6	Lafayette National Bank of Brooklyn in N. Y. (s-a)	\$1.25	2-15	1-31
4.75% preferred (quar.)	59¾c	4-1	3-9	Houston Lighting & Power (quar.)	35c	3-10	2-17	Lake of the Woods Milling Co., Ltd.—			
General Telephone Co. of Kentucky—				Houston Terminal Warehouse & Cold Storage Co.—				7% preferred (quar.)	\$1.75	3-1	2-6
5% preferred (quar.)	62½c	3-1	2-15	Class A (quar.)	50c	4-15	4-5	Lamson & Sessions, com. (increased quar.)	45c	3-10	3-1
General Telephone Co. of Pennsylvania—				Class B (quar.)	50c	4-15	4-5	4.75% convertible preferred (quar.)	59¾c	4-15	4-5
\$2.25 preferred (quar.)	56c	3-1	2-15	Class A (quar.)	50c	7-15	7-8	Lancaster Corp. (Phila.) stock dividend	5%	2-15	1-27
General Telephone Co. of Wisconsin—				Class B (quar.)	50c	7-15	7-8	Lancis Machine Co. (quar.)	25c	2-15	2-4
\$5 preferred (quar.)	\$1.25	3-1	2-15	Hoving Corp. (quar.)	20c	3-10	2-24	Lane Bryant, Inc., common (quar.)	25c	3-1	2-15
Georgia-Pacific Plywood	25c	3-22	3-1	Howard Stores Corp., com. (reduced quar.)	25c	3-1	2-10	4½% preferred (entire issue called for redemption on May 1 at \$51 per share plus this dividend)	56¼c	5-1	---
Stock dividend	2%	3-22	3-1	4¾% preferred (quar.)	\$1.06¼	3-1	2-10	Laura Secord Candy Shops, Ltd. (increased)	125c	3-1	2-15
Gerber Products (increased quar.)	30c	3-5	2-20	Hubinger Co. (quar.)	20c	3-10	3-1	Le Tourneau (R. G.), Inc. (quar.)	25c	3-1	2-10
Getchell Mine, Inc. (increased)	20c	2-20	2-1	Hudson Bay Mining & Smelting, Ltd.—				Lee Spring Co. (stock dividend)	2%	2-25	2-15
Giant Portland Cement Co. (quar.)	20c	4-1	3-15	Increased	\$1.25	3-12	2-10	Leece-Neville Co.	10c	4-25	4-10
Giant Yellowknife Gold Mines, Ltd.—				Hudson Pulp & Paper, class A com. (quar.)	31½c	3-1	2-10	Lees (James) & Sons (quar.)	50c	3-1	2-15
(Interim)	115c	3-12	2-15	5% preferred A (quar.)	31½c	3-1	2-10	Lehigh Portland Cement (quar.)	40c	3-1	1-27
Gibson Refrigerator (quar.)	15c	3-27	3-6	5.12% preferred B (quar.)	32c	3-1	2-10	Lehigh Valley RR. (quar.)	30c	2-17	2-3
Quarterly	15c	6-27	6-6	5.70% preferred C (quar.)	35½c	3-1	2-10	Leslie Salt Co. (quar.)	40c	3-15	2-15
Gillette Co. (quar.)	50c	3-5	2-1	\$1.41 2nd preferred (quar.)	35½c	3-1	2-10	Lexington Trust Fund—			
Glen Alden Corp. (quar.)	10c	3-20	2-28	Hugoton, Production Co.	60c	3-15	2-27	(Quarterly from net investment income)	14c	2-15	1-31
Glen-Gery Shale Brick Corp.—				Humble Oil & Refining (quar.)	60c	3-10	2-9	Libby, McNeill & Libby—			
6% 1st preferred (quar.)	15c	3-1	2-23	Hunt Foods, common (quar.)	15c	3-30	3-15	Common (increased quar.)	20c	3-1	2-9
Goebel Brewing, 60c preferred (quar.)	15c	4-2	3-12	5% pref. (quar.)	12½c	2-29	2-15	5¼% preferred (quar.)	\$1.31¼	3-1	2-9
4½% preferred (quar.)	\$1.12½	4-2	3-12	5% preference A (quar.)	12½c	2-29	2-15	Life Savers Corp. (quar.)	25c	3-1	2-1
Gold & Stock Telegraph Co. (quar.)	\$1.50	4-1	3-15	Hupp Corp., 5% conv. pfd. A (initial quar.)	62½c	3-31	3-15	Liggett & Myers Tobacco, com. (quar.)	\$1	3-1	2-10
Goodyear Tire & Rubber (increased quar.)	60c	3-15	2-15	Huston (Tom) Peanut (quar.)	50c	2-15	2-6	Extra	\$1	3-1	2-10
Gorham Mfg. (quar.)	50c	3-15	3-1	Huttig Sash & Door, common (quar.)	50c	3-1	2-15	Lilly (Ell) & Co. new com. (initial)	30c	3-10	2-17
Gossard (H. W.) Co. (quar.)	35c	3-1	2-3	5% preferred (quar.)	\$1.25	3-30	3-19	Lincoln Service, common (quar.)	60c	3-12	2-29
Gould-National Batteries, com. (quar.)	42½c	5-1	4-20	5% preferred (quar.)	\$1.25	6-29	6-15	\$1.50 preferred (quar.)	37½c	3-12	2-29
4½% preferred (quar.)	56¼c	5-1	4-20	5% preferred (quar.)	\$1.25	9-28	9-14	Lipe Rollway, class A (quar.)	15c	2-16	2-6
Government Employees Insurance (quar.)	30c	3-26	3-9	5% preferred (quar.)	\$1.25	12-28	12-14	Link-Belt Co. (quar.)	60c	3-2	2-3
Stock dividend	7½%	2-28	2-15	Idaho Power Co., com. (quar.)	30c	2-20	1-25	Lipe Rollway, class A (quar.)	12½c	3-30	3-9
Grace National Bank (N. Y.) (s-a)	\$2	3-1	2-21	Illinois Zinc (stock dividend)	2%	2-20	2-1	Liquid Carbonic, common (quar.)	50c	3-1	2-15
Grace (W. R.) & Co. (quar.)	50c	3-10	2-17	Income Fund of Boston—				3½% preferred (quar.)	87½c	3-1	2-15
Grand Union Co. (quar.)	15c	2-24	2-6	(18c from inc. and 10c from capital gains)	28c	2-29	2-14	Little Miami RR., original (quar.)	\$1	3-17	3-10
Granite City Steel, common (quar.)	50c	3-22	2-23	Indiana Gas & Water (quar.)	23c	3-1	2-15	Special guaranteed (quar.)	50c	3-17	3-10
5½% preferred (quar.)	\$1.37½	3-15	2-23	Indiana Steel Products (increased quar.)	30c	3-10	2-21	Loblau Groceries, Ltd., class A (quar.)	\$37½c	3-1	2-8
Gray Mfg. Co. (quar.)	25c	3-5	2-20	Ingersoll-Rand Co., com. (quar.)	50c	3-1	2-1	Class B	\$37½c	3-1	2-8
Grayson-Robinson Stores, Inc.—				6% preferred (s-a)	\$3	7-2	6-2	Local Finance Corp. (R. I.)—			
\$2.25 preferred (quar.)	56¼c	2-15	2-1	Inland Steel Co.	\$1	3-1	2-10	Preferred (quar.)	11¼c	3-1	2-15
Great Atlantic & Pacific Tea Co. of America				Institutional Foundation Fund—				Lock Joint Pipe, common (monthly)	\$1	2-29	2-17
Common (year-end)	\$4	2-21	2-2	(12c from net investment income and 11c from securities profits)	23c	3-1	2-1	Common (monthly)	\$1	3-31	3-20
7% preferred (quar.)	\$1.75	2-21	2-2	Inter-Ocean Reinsurance Co.	50c	3-9	2-24	8% preferred (quar.)	\$1	4-1	3-21
Great Lakes Dredge & Dock (quar.)	25c	3-10	2-14	Inter-Ocean Securities, 4% pfd. (s-a)	50c	4-2	3-16	8% preferred (quar.)	\$1	7-1	6-20
Extra	25c	3-10	2-14	International Business Machines (quar.)	\$1	3-10	2-17	Lone Star Gas, common (increased quar.)	40c	3-12	2-17
Great Lakes Power Corp. Ltd.—				International Harvester, 7% pfd. (quar.)	\$1.75	3-1	2-3	4.75% convertible preferred (quar.)	\$1.18¾	3-15	2-17
5% preferred (quar.)	\$1.31¼	3-30	3-1	International Metal Industries Ltd.—				Long Bell Lumber (Md.)	38c	3-1	2-8
Great Northern Ry. (quar.)	62½c	3-19	2-23	Class A, common (quar.)	140c	4-2	3-15	Class A common (accum.)	25c	3-1	2-1
Great Southern Life Insurance (Houston)—				4½% preferred (quar.)	\$1.12½	4-2	3-15	Long Bell Lumber (Mo.) (quar.)	25c	3-15	3-1
Quarterly	40c	3-10	3-1	International Ocean Telegraph (quar.)	\$1.50	4-1	3-15	Los Angeles Transit Lines (quar.)	25c	3-15	3-1
Great West Coal Co., Ltd., class A (quar.)	\$12½c	3-15	1-31	International Paints (Canada) Ltd.—				Louisville, Henderson & St. Louis Ry. Co.—			
Class B	\$12½c	2-15	1-31	Class A	125c	2-15	1-24	5% preferred (s-a)	\$2.50	2-15	2-1
Green (A. P.) Fire Brick (initial quar.)	25c	3-30	3-15	Class B	125c	2-15	1-24	Louisville & Nashville RR. Co. (quar.)	\$1.25	3-12	2-1
Gregory Industries (quar.)	10c	2-24	2-10	6% preferred (partic.)	130c	3-9	2-10	Lucky Stores, Inc. (quar.)	15c	2-15	2-3
Group Securities, Inc.—				International Petroleum, Ltd.				Lukens Steel Co. (quar.)	25c	2-15	2-3
First quarter dividends from net invest- ment income on the 5 general funds and 16 industry classes.				International Rys. of Central America—				Extra	75c	2-15	2-3
Funds—				5% preferred (accum.)	\$2.50	2-15	2-9	Lunkenheimer Co. (increased)	50c	3-9	2-29
The Common Stock Fund	13c	2-29	2-15	International Resistance (quar.)	\$1	3-1	2-18	Lynch Carrier Systems (quar.)	7½c	2-15	2-1
The Capital Growth Fund	7c	2-29	2-15	International Silver Co.	40c	3-1	2-14	Lynch Corp. (quar.)	15c	3-10	2-10
The Fully Administered Fund	8c	2-29	2-15	International Utilities Corp., com. (quar.)	50c	3-1	2-10	M & M Woodworking Co. (quar.)	10c	2-20	2-6
The Institutional Bond Fund	7c	2-29	2-15	\$1.40 conv. pfd. (quar.)	35c	5-1	4-13	Extra	10c	2-20	2-6
The General Bond Fund	10c	2-29	2-15	Interprovincial Building Credit, Ltd. (quar.)	120c	3-1	1-31	MacGregor Sport Products (quar.)	25c	3-1	2-15
Classes—				Interprovincial Pipe Line, Ltd.—				MacKinnon Structural Steel Co., Ltd.—			
Automobile Shares	9c	2-29	2-15	Increased semi-annual	150c	3-1					



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
McIntyre Porcupine Mines Ltd. (quar.)	150c	3-1	2-1	Nopco Chemical, \$4 pfd. A (quar.)	\$1	3-1	2-20	Philadelphia Electric, common (quar.)	45c	3-31	3-2
McKay Machine (quar.)	40c	4-2	3-20	Noranda Mines, Ltd. (quar.)	150c	3-15	2-17	\$1 preference (quar.)	25c	3-31	3-2
McKesson & Robbins (quar.)	62½c	3-14	3-1	Norfolk & Western Ry. (quar.)	75c	3-9	2-9	4.40% preferred (quar.)	\$1.10	3-1	2-10
Macmillan Co. (quar.)	25c	2-24	2-6	Normet Mining, Ltd. (interim)	115c	3-29	3-2	Phila. Suburban Water, com. (quar.)	12½c	3-1	2-10
Mascot Oil (quar.)	2c	3-10	2-28	North American Investment, common	\$1.47	2-20	2-10	\$3.65 preferred (quar.)	91½c	3-1	2-10
Massey-Harris-Ferguson, Ltd. (quar.)	115c	3-15	2-17	6% preferred (quar.)	37½c	3-20	2-29	Phillips Petroleum (quar.)	75c	3-1	2-3
McWilliams Dredging (quar.)	37½c	5-2	4-9	5½% preferred (quar.)	34½c	3-20	2-29	Pillsbury Mills Inc., common (quar.)	62½c	3-1	2-6
Quarterly	37½c	8-2	7-9	North Shore Gas (Ill.), new com. (initial)	20c	3-1	2-19	\$4 preferred (quar.)	\$1	4-16	4-6
Mead Corp., common (quar.)	60c	3-1	2-3	Northeastern Insurance Co. (Hartford)	25c	2-15	2-8	Pine Street Fund (quarterly from ord. inc.)	18c	3-15	2-9
4½% preferred (quar.)	\$1.06¼	3-1	2-3	Northwestern Water, \$2 preferred (s-a)	\$1	3-1	2-15	Pinchin, Johnson & Associates, Ltd.—			
4.30% 2nd preferred (quar.)	53½c	3-1	2-3	\$4 prior preferred (s-a)	\$1	3-1	2-15	Interim	5%	2-28	12-20
Melville Shoe Corp.—				Northern Ohio Telephone—				Pioneer Finance Co. (Detroit)—			
4½% preferred A (quar.)	\$1.18¾	3-1	2-17	Common (increased quar.)	40c	4-1	3-2	5½% preferred (quar.)	13½c	2-15	2-6
\$4 preferred B (quar.)	\$1	3-1	2-17	Northern Oklahoma Gas (quar.)	25c	2-15	2-3	6% preferred (quar.)	15c	2-15	2-6
Menasco Manufacturing Co.—				Northern Quebec Power Co., Ltd.—				Pittsburgh Consolidation Coal Co.—			
Mercantile Stores (quar.)	10c	2-24	2-10	5½% 1st preferred (quar.)	168c	3-15	2-24	Stock dividend	200%	2-24	2-8
Merchants Fire Assurance (N. Y.) (quar.)	35c	3-15	2-20	Northwest Bancorporation, com. (inc.-quar.)	60c	2-25	2-3	Pittsburgh, Ft. Wayne & Chicago Ry. Co.—			
Metropolitan Brick (increased)	25c	3-30	3-5	4.20% preferred (quar.)	52½c	2-25	2-3	Common (quar.)	\$1.75	4-2	3-9
Metropolitan Edison Co., 3.80% pfd. (quar.)	95c	4-1	3-5	Northwestern Public Service—				7% preferred (quar.)	\$1.75	4-3	3-9
3.85% preferred (quar.)	96¼c	4-1	3-5	Common (increased quar.)	25c	3-1	2-15	Pittsburgh Steel, common	25c	3-1	2-10
3.90% preferred (quar.)	97½c	4-1	3-5	4½% preferred (quar.)	\$1.12½	3-1	2-15	Stock dividend	1%	3-1	2-10
4.35% preferred (quar.)	\$1.08¾	4-1	3-5	5¼% preferred (quar.)	\$1.31¼	3-1	2-15	5½% prior pref. 1st series (quar.)	\$1.37½	3-1	2-10
4.45% preferred (quar.)	\$1.11¼	4-1	3-5	Northwestern States Portland Cement—				5% preferred (quar.)	\$1.25	3-1	2-10
Quarterly	\$1.11¼	4-1	3-5	Quarterly	25c	4-2	3-21	Pittsburgh & West Virginia Ry. (quar.)	50c	3-15	2-17
Mickelberry's Food Products (quar.)	20c	3-12	2-15	Norwich Pharmacal (increased quar.)	40c	3-10	2-8	Pittsburgh, Youngstown & Ashtabula Ry. Co.	\$1.75	3-1	2-20
Middlesex Water Co. (quar.)	75c	3-1	2-14	Nova Scotia Light & Power Co., Ltd.—				7% preferred (quar.)	\$1.75	3-1	2-20
Midwest Piping (quar.)	50c	2-15	1-30	4½% preferred (quar.)	\$1	3-1	2-3	Pittston Co. (stock dividend)	5%	3-26	3-12
Miles Laboratories (monthly)	8c	2-15	1-31	4½% preferred (quar.)	\$1.12	3-1	2-3	Plomb Tool (stock dividend)	20%	2-28	1-31
Mineral Mining Corp.	5c	3-1	2-1	O'Brien Gold Mines, Ltd.	\$2c	3-14	2-10	Quarterly	20c	2-15	1-31
Extra	10c	3-1	2-1	O'Keefe Copper American shares, 20 shillings on ordinary shares equal to about \$2.75 on American shares. Subject to change in South African funds prior to March 2. Union of South African non-resident shareholders tax of 7.05% will be deducted				Plymouth Rubber (quar.)	5c	2-15	2-1
Minneapolis-Moline Co.—								Pocahontas Fuel (quar.)	40c	3-5	2-23
\$1.50 preferred (quar.)	37½c	2-15	1-31					Poor & Co., class A (quar.)	37½c	3-1	2-15
\$5.50 preferred (quar.)	\$1.37½	2-15	1-31					Class B (quar.)	37½c	3-1	2-15
Minneapolis & St. Louis Ry. Co. (quar.)	35c	3-15	3-1					Pope & Talbot, common (quar.)	20c	2-15	1-27
Minnesota Power & Light, common	35c	3-1	2-10					6% preferred (quar.)	7½c	2-15	1-27
5% preferred (quar.)	\$1.25	4-2	3-15					Portland Gas & Coke (quar.)	22½c	2-15	2-4
Mississippi Power Co., 4.60% pfd. (quar.)	\$1.15	4-2	3-15					Procter & Gamble (quar.)	75c	2-15	1-24
Missouri-Kansas Pipe Line Co., com.	75c	3-16	2-27					Pubco Development, Inc. (stock div.) (One share for each share held)			2-23
Class B	3¼c	3-16	2-27					Public Service Co. of Colorado—			
Missouri Portland Cement Co. (quar.)	40c	2-17	2-3					4½% preferred (quar.)	\$1.06¼	3-1	2-18
Mitchell (Robert), Ltd., class A	125c	3-15	2-17					4.20% preferred (quar.)	\$1.05	3-1	2-18
Mohawk Rubber (quar.)	25c	3-20	2-15					4½% preferred (quar.)	\$1.12½	3-1	2-15
Monarch Life Ins. (Springfield, Mass.) (s-a)	\$1.25	3-15	3-1					Public Service Co. of Indiana, com. (quar.)	50c	3-1	2-15
Monsanto Chemical (quar.)	25c	3-15	2-24					3½% preferred (quar.)	87½c	3-1	2-15
Monterey Oil (quar.)	20c	3-15	3-1					4.16% preferred (quar.)	26c	3-1	2-15
Moody's Investors Service—								4.20% preferred (quar.)	\$1.05	3-1	2-15
\$3 partic. pref. (quar.)	75c	2-15	2-1					4.32% preferred (quar.)	27c	3-1	2-15
Moore-Handley Hardware—								Public Service Co. of New Hampshire—			
5% preferred (quar.)	\$1.25	3-1	2-15					Common (quar.)	25c	2-15	1-31
Moore-McCormack Lines (quar.)	37½c	3-15	3-1					3.35% preferred (quar.)	84c	2-15	1-31
Morgan Engineering, common (quar.)	30c	3-10	2-27					4.50% preferred (quar.)	\$1.12½	2-15	1-31
\$2.50 preferred (quar.)	62½c	4-2	3-15					Public Service Co. of New Mexico—			
Morgan (Henry) & Co., Ltd.	118¼c	3-1	2-9					Common (quar.)	17c	2-15	2-1
Morgan (J. P.) & Co. (quar.)	\$2.50	3-9	2-20					5% preferred A (quar.)	\$1.25	3-15	3-1
Morrell (John) & Co. (increased quar.)	25c	4-27	4-6					Puget Sound Power & Light Co.	30c	2-15	1-24
Quarterly	25c	7-27	7-6					Puget Sound Pulp & Timber (quar.)	60c	3-31	3-2
Quarterly	25c	10-27	10-4					Pure Oil Co. (quar.)	40c	3-1	2-9
Morris Paper Mills, common (quar.)	50c	3-10	2-17					Pyramind Life Insurance (stock dividend)	10%	2-15	1-9
4¼% preferred (quar.)	59½c	3-30	3-9					Quaker City Fire & Marine Insur. (quar.)	25c	3-30	2-29
Morrison-Knudsen (increased quar.)	40c	3-1	2-6					Quaker State Oil Refining Corp. (quar.)	50c	3-15	2-23
Mosinee Paper Mills Co.	25c	2-15	2-1					Quebec Power Co. (quar.)	130c	2-24	1-13
Motor Finance Corp. (quar.)	\$1	2-29	2-10					Quincy Mining	25c	4-9	3-9
Motor Wheel Corp. (quar.)	50c	3-10	2-15					Radio Corp. of America			
Mount Diablo Co. (Calif.) (quar.)	1c	2-28	2-10					\$3.50 convertible 1st preferred (quar.)	87½c	4-2	3-12
Extra	30c	3-15	2-10					Rapid Electrotape, new com. (initial)	25c	3-15	3-1
Munsingwear, Inc., common (quar.)	26¼c	3-15	2-10					Ray-O-Vac Co. (quar.)	30c	3-1	2-13
5¼% preferred (quar.)	26¼c	3-15	2-10					Extra	30c	3-1	2-13
Murphy (G. C.) Co. (quar.)	50c	3-1	2-14					Raybestos-Manhattan, Inc. (quar.)	85c	4-2	3-15
Mutual Investment Fund, Inc.—								Raymond Concrete Pipe (quar.)	37½c	2-15	1-25
(8½c from net investment income and ½c from realized securities profits)	9c	2-15	2-1					Rayonier, Inc. (increased quar.)	35c	2-15	1-27
Mutual Trust (quarterly of 2c from net investment income and 2c from accumulated realized gains)	4c	3-12	2-10					Reading Co., com. (quar.)	50c	2-9	1-12
Nachman Corp. (quar.)	25c	3-9	3-1					4% non-cum. 1st preferred (quar.)	50c	3-8	2-16
Nashville, Chattanooga & St. Louis Ry.—								Reading Tube, com. (increased quar.)	12½c	3-1	2-15
Quarterly	\$1	3-1	2-8					\$1.25 preferred (initial)	27c	3-1	2-15
National Acme Co. (quar.)	50c	2-24	2-8					Red Owl Stores (quar.)	30c	2-15	1-31
National Aluminate (quar.)	25c	3-10	2-20					Refractory & Insulation (quar.)	15c	3-15	3-1
National Automotive Fibres (quar.)	25c	3-1	2-10					Reliance Manufacturing Co. (Ill.)—			
National Biscuit, common	50c	4-13	3-6					Common (increased quar.)	30c	3-2	2-17
7% preferred (quar.)	\$1.75	2-29	2-10					3½% convertible preferred (quar.)	87½c	4-1	3-10
National By-Products, Inc.	10c	2-27	2-10					Revere Copper & Brass (increased)	90c	3-1	2-10
National Casket Co., com.	75c	2-15	1-25					Reynolds Drug (quar.)	12½c	3-7	2-16
\$7 preferred (entire issue called for redemption on March 31 at \$110 per share plus this dividend)	\$1.75	3-31	---					Reynolds (R. J.) Tobacco Co., com. (quar.)	70c	3-5	2-15
National Container (Del.), common (quar.)	15c	3-9	2-20					Common class B (quar.)	70c	3-5	2-15
\$1.25 preferred (quar.)	31½c	3-9	2-20					Rheem Manufacturing, common (quar.)	60c	3-10	2-10
National Cranberry Association—								4½% conv. preferred (quar.)	\$1.12½	3-1	2-10
4% preferred (s-a)	50c	3-15	2-28					Rhineland Paper (quar.)	40c	4-2	3-20
National Dairy Products (quar.)	40c	3-10	2-17					Rice-Slix, Inc., 7% 1st preferred (quar.)	\$1.75	4-1	3-15
National Distillers Products, com. (quar.)	25c	3-2	2-10					7% 1st preferred (quar.)	\$1.75	7-1	6-15
4¼% preferred (quar.)	\$1.06¼	3-15	2-15					7% 1st preferred (quar.)	\$1.75	10-1	9-15
National Drug & Chemical Co. of Canada Ltd. (quarterly)	115c	3-1	2-3					7% 2nd preferred (quar.)	\$1.75	4-1	3-15
National Grocers, Ltd., common (quar.)	115c	4-2	3-15					7% 2nd preferred (quar.)	\$1.75	7-1	6-15
\$1.50 preference (quar.)	137½c	4-2	3-15					7% 2nd preferred (quar.)	\$1.75	10-1	9-15
National Gypsum Co., \$4.50 pfd. (quar.)	\$1.12½	3-1	2-17					Richfield Oil (quar.)	75c	3-15	2-15
National Lead, 7% preferred A (quar.)	\$1.75	3-15	2-17					Rieke Metal Products	20c	3-30	3-14
National Malleable & Steel Castings Co. Stock dividend	10%	3-9	2-17					River Brand Rice Mills (quar.)	30c	5-1	4-6
National Oats Co. (quar.)	15c	3-1	2-15					Robbins & Myers, common (quar.)	50c	3-15	3-5
National Presto Industries	15c	3-31	3-14					\$1.50 participating pfd. (quar.)	37½c	3-15	3-5
National Rubber Machinery	35c	4-13	3-16					Participating	16½c	3-15	3-5
National Securities Series—								Robinson Little & Co., conv. class A (quar.)	125c	3-1	2-15
Stock series	14c	2-15	1-31					Rochester Gas & Elec.			
Preferred stock series	12c	2-15	1-31					4% preferred F (quar.)	\$1	3-1	2-15
National Shirt Shops (quar.)	20c	2-29	2-13					4.10% preferred H (quar.)	\$1.02½	3-1	2-15
National Starch Products (quar.)	25c	2-25	2-10					4.10% preferred J (quar.)	\$1.02½	3-1	2-15
National Tea Co. (increased quar.)	50c	3-1	2-16					4¾% preferred I (quar.)	\$1.18¾	3-1	2-15
National-U. S. Radiator (quar.)	10c	3-31	3-9					Rochester Transit (quar.)	10c	3-1	2-15
National Vulcanized Fibre (quar.)	20c	2-15	2-6					Rockland Light & Power—			
Nazareth Cement (quar.)	40c	3-15	3-2					4.75% preferred B (quar.)	\$1.18	4-1	3-19
Neiman-Marcus Co., 4¼% preferred (quar.)	\$1.06¼	2-15	2-1					Rockwell Mfg. (increased quar.)	55c	3-5	2-20
Neisner Bros., Inc. (quar.)	20c	3-15	2-29					Rockwell Spring & Axle (quar.)	50c	3-10	2-17
Nekoosa Edwards Paper (quar.)	30c	3-9	2-28					Rohm & Haas, com. (increased)	50c	3-1	2-10
Neptune Meter Co., com. (quar.)	35c	2-15	2-1					4% preferred (quar.)	\$1	3-1	2-10
\$2.40 preferred (quar.)	60c	2-15	2-1					Rolland Paper Ltd.—			
Nestle-LeMur Co. (quar.)	5c	3-15	3-1					New class A (initial quar.)	120c	3-1	2-15
New Amsterdam Casualty Co. (s-a)	90c	3-1	2-3					New class B (initial quar.)	110c	3-1	2-15
New Jersey Power & Light, 4% pfd. (quar.)	\$1	4-1	3-7					4¼% preferred (quar.)	\$1.06¼	3-15	3-1
4.05% preferred (quar.)	\$1.01¼	4-1	3-7					Rome Cable Corp. (quar.)	35c	3-29	3-15
New Jersey Zinc Co. (quar.)	37½c	3-9	2-20					Stock dividend	10%	2-29	2-16
New York Air Brake (quar.)	40c	3-1	2-15					Ross (J. O.) Engineering (quar.)	25c	3-9	2-24
New York Central R.R. (quar.)	50c	3-10	2-17					Royalite Oil Ltd. (quar.)	16½c	3-1	2-10
N. Y., Chicago & St. Louis RR.—								Royal Dutch Petroleum N. Y. shares	51 7/10c	2-21	



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Seaboard Finance, new com. (initial quar.)	50c	4-10	3-22	Swift & Company (special)	60c	3-1	2-6	Universal Consolidated Oil (incr. quar.)	65c	2-29	2-14
\$4.75 preferred (quar.)	\$1.18 3/4	4-10	3-22	Quarterly	50c	4-1	3-5	First payment after 50% stock dividend			
\$5 preferred (quar.)	\$1.25	4-10	3-22	Quarterly	50c	7-1	6-1	Universal Pictures Co.			
Seaboard Oil Co. (quar.)	25c	3-15	3-1	Quarterly	50c	10-1	8-31	4 1/4% non-cum. pfd. (quar.)	\$1.06 1/4	3-1	2-13
Seaboard Surety (quar.)	50c	3-1	2-10	Quarterly	50c	1-1-57	11-30	Utah Southern Oil Co.	12 1/2c	3-1	2-17
Searle (G. D.) & Co.								Valley Mould & Iron, common (increased)	75c	3-1	2-20
New common (initial quar.)	25c	2-20	2-6	Sylvania Electric Products, Inc.				\$5.50 prior pref. (quar.)	\$1.37 1/2	3-1	2-20
Securities Acceptance, common (quar.)	10c	4-1	3-10	\$4.40 conv. preferred	73c	2-29	---	Value Line Income Fund			
5% preferred (quar.)	31 1/4c	4-1	3-10	(Entire issue to be redeemed on Feb. 29 at \$103 per sh. plus this div.). Convertible to Feb. 27.				(8c from capital gains and 10c from earned income)	18c	2-15	1-25
Security Title Insurance (L. A.)				Syracuse Transit	50c	3-1	2-13	Van Norman Industries, com. (quar.)	25c	3-20	3-9
Common (increased quar.)	145c	2-24	1-13	4.32% convertible preferred (quar.)	27c	3-15	3-1	Preferred (quar.)	57c	3-31	3-20
Serrick Corp., class A com.	23c	3-15	2-25	Talon, Inc., class A	25c	2-15	1-26	Van Raalte, Inc. (quar.)	65c	3-1	2-13
Class B common	25c	3-15	2-25	Class B	25c	2-15	1-26	Vanadium-Alloys Steel (quar.)	50c	3-2	2-10
Servomechanism, Inc.	10c	2-15	2-1	Tamblin (G.), Ltd., com. (increased quar.)	130c	4-3	3-2	Vanadium Corp. of America (year-end)	50c	2-15	2-3
Sheaffer (W. A.) Pen (quar.)	30c	2-25	2-15	4% preferred (quar.)	150c	4-3	3-2	Vendorlater Manufacturing	12 1/2c	3-1	2-15
Extra	60c	2-25	2-15	Tampa Electric, common (quar.)	25c	2-15	2-1	Vick Chemical (quar.)	37 1/2c	3-5	2-15
Sheller Mfg. (quar.)	45c	3-14	2-14	4.16% preferred B (quar.)	\$1.04	2-15	2-1	Virginia Coal & Iron (quar.)	\$1	3-1	2-15
Shawinigan Water & Power Co.				4.32% preferred A (quar.)	\$1.08	2-15	2-1	Virginian Railway Co.			
4% preferred A (quar.)	150c	4-2	3-2	Taylor, Pearson & Carson (Canada), Ltd.				6% preferred (quar.)	37 1/2c	5-1	4-16
4 1/2% preferred B (quar.)	156 1/4c	4-2	3-2	5% conv. preferred (quar.)	\$12 1/2c	2-15	1-31	6% preferred (quar.)	37 1/2c	8-1	7-16
Sherman Products (quar.)	4c	3-15	3-2	Telaugraph Corp. (stock dividend)	5%	2-21	2-7	Vogt Mfg. (quar.)	20c	3-1	2-6
Sherwin-Williams Co. of Canada, Ltd.				Television-Electronics Fund (from investment)	8c	2-29	2-2	Vulcan Corp.	10c	2-15	1-31
Common (quar.)	\$1	2-15	1-31	Texas Co. (quar.)	90c	3-10	2-3	Vulcan Mould & Iron (increased)	12 1/2c	3-15	2-28
4% preferred (quar.)	\$1	3-1	2-15	Texas Eastern Transmission, com. (quar.)	35c	3-10	2-6	Waite Amulet Mines, Ltd. (quar.)	135c	3-9	2-17
Shirriff-Horsey Corp., Ltd. (initial quar.)	\$12 1/2c	3-15	3-1	4.50% preferred (quar.)	\$1.12 1/2	3-1	2-6	Walgreen Co. (quar.)	40c	3-12	2-13
Quarterly	\$12 1/2c	6-15	6-1	4.75% preferred (quar.)	\$1.18 1/4	3-1	2-6	Walker & Co., com. (quar.)	25c	2-20	1-27
Shoe Corp. of America, class A com. (quar.)	25c	3-15	2-29	5% preferred (quar.)	\$1.25	3-1	2-6	Walker (Hiram) Gooderham & Worts, Ltd.	62 1/2c	4-2	3-9
\$4.50 preferred A (quar.)	\$1.12 1/2	3-15	2-29	5.50% preferred (quar.)	\$1.37 1/2	3-1	2-6	Walker-Scott, class A (quar.)	175c	4-15	3-16
\$4.50 preferred B (quar.)	\$1.12 1/2	3-15	2-29	Texas Fund, Inc. (from net investment inc.)	5c	2-24	2-8	Class B (quar.)	50c	2-15	1-31
\$4.50 preferred C (quar.)	\$1.12 1/2	3-15	2-29	Texas Illinois Natural Gas Pipeline Co.				Extra on class A and class B	25c	2-15	1-31
Sharon Optical (quar.)	35c	3-30	3-15	Common (quar.)	25c	3-15	2-10	Non-cum. preferred	\$1.75	2-15	1-31
Shawmut Corp.	15c	3-1	2-8	Texas Pacific Coal & Oil (increased quar.)	25c	3-5	2-10	Warner-Lambert Pharmaceutical Co. (quar.)	50c	3-10	2-24
Signal Oil & Gas, class A (quar.)	15c	3-10	2-8	Texas Pacific Land Trust Sub Shares				Warner & Swasey Co. (increased)	30c	2-25	2-7
Class B (quar.)	15c	3-10	2-8	Resumed	10c	2-23	2-2	Warren Petroleum (quar.)	50c	3-1	2-10
Signode Steel Strapping, com. (quar.)	30c	3-1	2-14	Cts. of Prop. Int.	\$10	2-23	2-2	Warren (S. D.) Co., common	30c	3-1	2-10
5% preferred (quar.)	62 1/2c	3-1	2-14	Thatcher Glass Mfg., com. (quar.)	25c	3-15	2-29	\$4.50 preferred (quar.)	\$1.12	3-1	2-10
Silverwood Dairies, Ltd. class A (quar.)	115c	4-2	2-29	\$2.40 conv. pref. (quar.)	60c	2-15	1-31	Washburn Wire (quar.)	25c	3-10	2-24
Class B (quar.)	15c	4-2	2-29	The Fair see dividend announcement under Fair (The)				Washington Steel			
Silvray Lighting (initial quar.)	5c	2-15	2-10	Thaw Shovel Co. (quar.)	40c	3-1	2-15	New common (initial quar.)	25c	2-15	2-1
Simmons & Co. (increased)	70c	3-12	2-27	Thompson (J. R.) Co. (quar.)	15c	2-15	2-1	4.80% conv. pfd. (quar.)	60c	2-15	2-1
Simclair Oil (quar.)	75c	3-15	2-15	Thorpe Markets, common (quar.)	15c	4-2	3-9	Weber Showcase & Fixture Co. (quar.)	10c	2-15	2-1
Singer Mfg. Co. (quar.)	50c	3-13	2-14	5% conv. preferred initial series (quar.)	31 1/4c	4-2	3-9	Welbilt Corp. (resumed)	5c	2-28	2-13
Sivyer Steel Castings	25c	2-24	1-27	5% non-cum. preferred series B (quar.)	31 1/4c	4-2	3-9	Wesley Jet Services (quar.)	20c	3-2	2-17
Skelly Oil (increased quar.)	45c	3-5	1-27	Thrifty Drug Stores (quar.)	12 1/2c	2-29	2-10	Wesson Oil & Snowdrift			
Skill Corp. (quar.)	30c	3-16	1-27	Tilo Roofing (quar.)	25c	3-15	2-24	To retire old \$4 pfd. (holders to receive 1.7 shs. of new pfd. for each old sh. held). Unexch. sh. to be redeemed on March 1 at \$85 per share plus this dividend)	\$1	3-1	---
Smith-Douglass (quar.)	30c	2-20	2-9	Timely Clothes, Inc. (quar.)	25c	4-2	3-16	4.80% preferred (initial quar.)	60c	3-1	2-15
Smith (S. Morgan) (increased)	30c	3-9	2-24	Titan Metal Manufacturing (quar.)	35c	2-17	2-6	West Indies Sugar (quar.)	25c	3-15	3-1
Extra	30c	3-12	2-27	Title Guarantee & Trust Co. (N. Y.) (quar.)	30c	2-24	2-6	West Point Mfg. (increased)	30c	2-15	2-1
Snap-On Tools (increased quar.)	40c	3-10	2-23	Stock dividend	4%	2-24	2-6	West Virginia Pulp & Paper			
Socony Mobil Oil (quar.)	50c	3-30	3-2	Tobacco Securities, Ltd. Amer. dep. receipts for ordinary (final)	16%	2-15	1-6	4 1/2% preferred (quar.)	\$1.12 1/2	2-15	2-3
Sonotone Corp., com. (increased quar.)	7c	3-30	3-2	American, dep. receipts for deferred (final)	27.42%	2-15	1-6	Western Assurance Co. (Toronto), pfd.	133c	2-20	---
\$1.25 preferred (quar.)	31 1/4c	3-30	3-2	Tokheim Corp. (quar.)	30c	2-29	2-15	Western Auto Supply, common (quar.)	40c	3-1	2-20
\$1.55 preferred (quar.)	38 3/4c	3-30	3-2	Toledo Edison				4.80% preferred (quar.)	\$1.20	3-1	2-20
South Bend Lathe Works	50c	2-29	2-15	4 1/4% preferred (quar.)	\$1.06 1/4	3-1	2-15	Western Canada Breweries, Ltd.			
Southern Calif. Edison, 4.88% pfd. (quar.)	30 1/2c	2-29	2-12	4.25% preferred (quar.)	\$1.06 1/4	3-1	2-15	Increased quarterly	130c	3-1	1-31
4.08% preferred (quar.)	25 1/2c	2-29	2-12	4.56% preferred (quar.)	\$1.14	3-1	2-15	Western Pacific RR. (quar.)	75c	2-15	2-1
Southern California Water, com. (quar.)	18 3/4c	3-1	2-15	Toronto Elevators, Ltd. (quar.)	120c	3-1	2-15	Western Stockholders Investment Trust, Ltd. (Final)	7%	4-11	2-3
4% preferred (quar.)	25c	3-1	2-15	Townsend Co. (quar.)	30c	2-24	2-6	Western Tablet & Stationery Corp.			
4 1/4% preferred (quar.)	\$0.265625	3-1	2-15	Trade Bank & Trust (N. Y.) (quar.)	20c	2-15	2-1	5% preferred (quar.)	\$1.25	4-2	3-12
5.44% preferred (quar.)	34c	3-1	2-15	Transstates Petroleum, Inc., 6% pfd. (s-a)	15c	3-1	2-15	Westinghouse Electric, common (quar.)	50c	3-1	2-6
Southern Canada Power, Ltd., common	150c	2-15	1-20	Travelers Insurance (Hartford)				3.80% preferred B (quar.)	95c	3-1	2-6
Southern Co. (increased)	25c	3-6	2-6	Increased quarterly	25c	3-9	2-10	Westmoreland, Inc. (quar.)	25c	4-2	3-15
Southern Life Insurance (quar.)	55c	4-2	3-12	Treesweet Products (quar.)	12 1/2c	2-29	2-20	Western Life Insurance Co., common	40c	3-15	3-8
Southern Production (quar.)	25c	4-15	2-23	Tri-Continental Corp. (extra)	50c	2-24	2-10	Common	40c	6-15	6-8
Southern Natural Gas (quar.)	45c	3-13	2-29	Trinity Universal Insurance (quar.)	40c	2-24	1-26	Common	40c	9-14	9-7
Southern Railway, com (increased quar.)	\$1	3-15	2-15	Stock dividend	25%	2-24	1-26	Weston (George) & Co., Ltd.			
Extra	\$2	2-15	2-3	Quarterly	40c	5-25	5-15	4 1/2% preferred (quar.)	\$1.12 1/2	3-1	2-15
5% non-cum. preferred (quar.)	62 1/2c	3-15	2-15	Quarterly	40c	8-24	8-15	Weyerhaeuser Timber Co., new com. (initial)	20c	3-12	2-17
5% non-cum. preferred (quar.)	62 1/2c	6-15	5-15	Quarterly	40c	11-26	11-15	White's Auto Stores, com. (quar.)	15c	2-15	1-27
5% non-cum. preferred (quar.)	62 1/2c	9-14	8-15	Quarterly	40c	8-24	8-15	5 1/2% preferred (quar.)	34 3/4c	2-15	1-27
Southern Utah Power, common (quar.)	25c	3-1	2-16	True Temper Corp., common (quar.)	40c	3-9	2-28	White (S. S.) Dental Manufacturing (quar.)	40c	2-14	1-30
5% preferred (quar.)	\$1.25	3-15	2-28	4 1/2% preference (quar.)	\$1.12 1/2	4-14	3-30	White River Propane Gas (quar.)	9c	2-15	1-31
Southeast Royalty Co.	50c	3-15	3-1	Trunkline Gas Co., preferred A (quar.)	\$1.25	3-15	2-27	Whitman (Clarence) & Sons (quar.)	25c	3-1	2-15
Southwest Natural Gas Co., \$5 pfd. A (quar.)	\$1.50	4-1	3-20	Trunz, Inc.	50c	3-20	3-15	Wickes Corp. (quar.)	15c	3-9	2-15
Southwestern Electric Service (quar.)	27c	3-15	3-3	Tung-Sol Electric, common (increased quar.)	30c	3-2	2-15	Wieboldt Stores, common (quar.)	20c	4-1	3-20
Southwestern Investors	8c	2-15	1-27	4.30% preferred (quar.)	53 3/4c	3-2	2-15	6% preferred (quar.)	75c	4-1	3-20
Southwestern Life Insur. (Dallas) (quar.)	55c	4-2	3-12	208 South La Salle Street (quar.)	62 1/2c	4-2	3-16	\$4.25 preferred (quar.)	\$1.06 1/4	4-1	3-20
Southwestern Public Service, com. (quar.)	33c	3-1	2-15	Union Bag & Paper (stock dividend)	200%	2-23	2-8	Wilcox & Gibbs Sewing Machine Co.	10c	2-15	2-1
3.70% preferred (quar.)	92 1/2c	5-1	4-20	Union Carbide & Carbon (quar.)	75c	3-2	2-3	Will & Baumer Candle	20c	2-15	2-6
3.90% preferred (quar.)	97 1/2c	5-1	4-20	Union Chemical & Materials, com. (quar.)	30c	2-29	2-14	Williams (J. B.) Co., common (quar.)	10c	2-15	2-3
4.15% preferred (quar.)	\$1.03 3/4	5-1	4-20	5% preferred (quar.)	6 1/4c	2-29	2-14	\$1 preferred (quar.)	25c	2-15	2-3
4.25% preferred (quar.)	\$1.06 1/4	5-1	4-20	Union Electric Co. of Missouri				Wilson & Co., common (quar.)	12 1/2c	5-1	4-13
4.36% preferred (quar.)	27 1/4c	5-1	4-20	\$4.50 preferred (quar.)	\$1.12 1/2	2-15	1-20	Common (quar.)	12 1/2c	8-1	7-13
4.40% preferred (quar.)	\$1.10	5-1	4-20	\$4 preferred (quar.)	\$1	2-15	1-20	Common (quar.)	12 1/2c	11-1	10-11
4.60% preferred (quar.)	\$1.15	5-1	4-20	\$3.70 preferred (quar.)	92 1/2c	2-15	1-20	\$4.25 preferred (quar.)	\$1.06 1/4	4-1	3-12
Sparks-Withington, 6% conv. pfd. (quar.)	\$1.50	3-15	3-5	\$3.50 preferred (quar.)	87 1/2c	2-15	1-20	Wilson-Jones Co. (year-end)	50c	2-28	2-10
Spencer Chemical Co., com. (quar.)	60c	3-1	2-10	Union Stockyards Co. of Omaha				Winn-Dixie Stores, Inc.			
4.20% preferred (quar.)	\$1.05	3-1	2-10	New common (initial)	30c	3-26	3-16	Monthly	6c	2-29	2-20
Spencer, Kellogg & Sons (quar.)	20c	3-10	2-10	Union Tank Car (increased quar.)	40c	3-1	2-9	Monthly	6c	3-31	3-20
Sprague Engineering Corp. (quar.)	9c	2-15	1-31	Union Terminal Cold Storage Co.				Wisconsin Electric Power, com. (increased)	40c	3-1	2-1
Spindale Mills, common (quar.)	25c	3-1	2-20	4% participating prior preferred (s-a)	\$2	3-1	2-21	6% preferred (quar.)	\$1.50	4-30	4-16
Class B (quar.)	25c	3-1	2-20	United Air Lines (increased quar.)	37 1/2c	3-15	2-15	3.60% preferred (quar.)	90c	3-1	2-15
Stamford Water (Conn.) (quar.)	45c	2-15	2-1	United Can & Glass, common (quar.)	7 1/2c	3-21	3-7	Wisconsin Power & Light, com. (quar.)	32c	2-15	1-31
Standard Brands, Inc., com. (quar.)	50c	3-15	2-15	Series A preferred (quar.)	56 1/4c	3-21	3-7	4 1/2% preferred (quar.)	\$1.12 1/2	3-15	2-29
\$3.50 preferred (quar.)	87 1/2c	3-15	3-1	United Cigar-Whelan Stores Corp.				4.80% preferred (quar.)	\$1.20	3-15	2-29
Standard Dredging				Common (increased)	17 1/2c	2-28	2-14	4.40% preferred (quar.)	\$1.10	3-15	2-29
\$1.60 convertible preferred (quar.)	40c	3-1	2-17	United Cities Utilities, class A (quar.)	8c	3-15	3-5	Wisconsin Public Service			
Standard Forgings (quar.)	25c	2-28	2-10	Stock dividend	1%	3-15	3-5	Common (increased quar.)	30c	3-20	2-22
Extra	25c	4-6	3-16	Class B (quar.)	8c	3-15	3-5	Wolf & Dessauer Co. (increased)	17 1/2c	3-15	2-29
Standard Milling (Del.), class A (quar.)	5c	2-15	2-1	Stock dividend	1%	3-15	3-5	Extra	15c	2-15	2-4
Class B (quar.)	5c	2-15	2-1	6% convertible preferred (quar.)	15						



## General Corporation and Investment News

(Continued from page 13)

### United Air Lines, Inc.—January Traffic Up—

Passenger and cargo traffic of United Air Lines in January topped all previous company records for the month, according to estimates released by Robert E. Johnson, Vice-President and Assistant to the President. He attributed the new highs to increased holiday travel and students returning to school.

In January, United flew 328,289,000 revenue passenger miles and 9,274,000 revenue airplane miles for boosts of 14% and 9%, respectively. Express was up 14% for 1,020,000 ton miles; mail (including first class) up 10½% for 2,303,000 ton miles, and freight, up 7% for 2,969,000 ton miles.—V. 183, p. 449.

**United Drive-In Theatres Corp. (N. Y.)—Stock Offered—**L. J. Mack & Co. Inc., New York City, on Jan. 31 offered publicly 250,000 shares of common stock (par 10 cents) at \$1 per share as a speculation.

**PROCEEDS—**The net proceeds are to be used to pay for property sites, improvements and working capital.

**BUSINESS—**The company was organized on Dec. 28, 1955, pursuant to the laws of the State of New York, for the principal purpose of building and operating a chain of outdoor motion picture drive-in theatres. The office of the company is located at 215 East 149th St., New York 51, N. Y.

It is the intention of the company, out of the proceeds realized from the sale of the above shares, to build and operate two outdoor drive-in theatres. The company acquired an option on Jan. 14, 1956 which gives the company the right to purchase approximately 20 acres of real property on or before May 11, 1956. The property is located off New York State Highway 7, about 10 miles north of the City of Albany, N. Y., and about three miles east of the City of Troy, N. Y. The management deems the nature and location of the property site to be of strategic importance for the purpose of the company's business.

The company is presently negotiating for the purchase of another site in the tri-city area of Albany-Troy-Schenectady in New York State, where it also intends to build and operate a motion picture drive-in theatre. In 1955, the estimated population of the area described was approximately 1,000,000 people.

Both the property on which the company presently owns an option and the property for which the company is now negotiating purchase can accommodate a capacity of about 750 cars each.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 10 cents)-----	500,000 shs.	460,000 shs.

—V. 183, p. 449.

### United States Plywood Corp.—Forms New Dept.—

A national department to coordinate new-product development and sales to industrial accounts has been established by this corporation, W. H. Hunt, Vice-President in charge of sales, has announced.

The new department, to be known as Engineering Sales, will act as a "technical task force," with specially trained personnel located throughout the country.—V. 183, p. 49.

**U. S. Suburban Estates, Inc.—Stock Offered—**Robert V. Maguire Co., New York City, on Jan. 27 offered publicly 300,000 shares of common stock (par five cents) at \$1 per share.

**PROCEEDS—**The management intends to use the net proceeds to take care of the balance due and payable, pursuant to the contract for the purchase of land, due during May, 1956; \$19,000 to be set aside for payment of mortgage, amortization and interest during 1956; \$45,000 for initial engineering and roads, surveys, etc.; \$35,000 for preliminary development of lake area; and for other general corporate purposes.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par five cents)-----	750,000 shs.	750,000 shs.

**BUSINESS—**The corporation is a New Jersey corporation, with its principal place of business at 11 N. Willow St., Trenton, N. J. and with New York offices at 147-16 Jamaica Ave., Jamaica, Queens, N. Y. The corporation was incorporated in New Jersey on Dec. 6, 1955 to engage generally in the real estate and real estate development business.

The corporation will be engaged generally in the purchase of large tracts of land, in the development and subdivision of said large tracts of land, and the sale of smaller plots to individual purchasers, and such construction as is necessary.

The corporation is currently the owner of a contract for the purchase of a tract of land consisting of approximately 950 acres of undeveloped land in New Jersey.

The land is in the Township of Pemberton, County of Burlington and fronts on New Jersey State Highway No. 70 about 30 miles east of Camden and Philadelphia and 20 miles southeast of Trenton. The area has a natural stream capable of being developed into lakes for recreational facilities. At the outset the corporation will develop the area into a lots and lake estates development.—V. 183, p. 449.

**Upham Gas Corp.—Bonds Placed Privately—**The corporation, it was announced on Feb. 7, placed privately \$3,250,000 of 4½% first mortgage bonds, due 1976, through Shields & Co.

The purchase of substantially all the properties of the Upham Gas Co., Mineral Wells, Texas, for \$5,000,000 was announced on Feb. 2 by Robert J. Bradley of Dallas, Texas.

Purchasers of the properties were a group of private investors located primarily in Dallas, according to Mr. Bradley, President of the San Juan Exploration Co. Control of the company had been in the Upham family until the present sale, under the leadership of Chester R. Upham Sr. of Mineral Wells and Los Angeles.

Acquired in the purchase were producing oil and gas properties in Wise, Palo Pinto and Jack Counties, Texas, 176 miles of main and trunk gas transmission lines, a natural gasoline plant and gas distribution facilities serving 16 cities and towns, six counties of north Texas. Last year Upham Gas distributed and sold over 5,000,000,000 cubic feet of gas.

The Upham Gas Corp. has been formed to acquire and operate the properties, with Mr. Bradley as President.

### Uranium Queen Exploration Co., Greeley, Colo.—Files

The company on Jan. 27 filed a letter of notification with the SEC covering 920,200 shares of common stock to be offered at par (25 cents per share), without underwriting. The proceeds are to be used to pay for expenses incident to mining operations.—V. 182, p. 658.

### Utah Hydro Corp., Salt Lake City, Utah—Files—

The corporation on Jan. 30 filed a letter of notification with the SEC covering 50,000 shares of common stock to be offered at \$1 per share, through William Everett Huyler, of Salt Lake City. The net proceeds are to be used for working capital, etc.

### Utco Uranium Corp., Denver, Colo.—Files With SEC—

A letter of notification was filed with the SEC on Jan. 30 covering 200,000 shares to be offered at 10 cents per share through Amos C. Sudler & Co., Denver, Colo., who holds an option to purchase said shares. The net proceeds are to be used to pay expenses incident to mining operations.—V. 181, p. 2976.

### Vance Industries, Inc., Evanston, Ill.—Files—

A letter of notification was filed with the SEC on Jan. 24 covering 7,000 shares of common stock (par one cent) to be offered at \$7 per share through Arthur M. Krensky & Co., Inc., Chicago, Ill., for the account of six selling stockholders.

### Vick Chemical Co.—To Acquire National Drug—

E. L. Mabry, President of this company, and A. B. Collins, President of National Drug Co., on Feb. 6 announced that an agreement had been signed under which Vick plans to acquire all the properties, assets and business of National Drug Co., Philadelphia, Pa.

National Drug Co. is a long established pharmaceutical company whose sales in 1955 were \$7,974,244 with earnings of \$635,975. The Vick offer entails the issuance of up to 122,459 shares of Vick, on the basis of one share of Vick for each outstanding share of National. The acquisition of National Drug will give Vick a participation in the biochemical, biological and enzyme areas of the medicinal preparations field. Vick's Wm. S. Merrell subsidiary is concentrating its efforts primarily in the fields of organic chemistry and pharmacodynamics so there is practically no duplication of product lines between Merrell and National.

In accordance with Vick's established policy, National Drug will retain its own identity and continue to operate as a separate division under Vick ownership, with headquarters in Philadelphia.

#### CONSOLIDATED STATEMENT OF EARNINGS

8 Months Ended Dec. 31—	1955	*1954
Sales	\$43,654,909	\$38,654,310
Income before taxes and unremitted foreign income	10,061,810	9,528,325
Income taxes	5,219,983	4,894,782
Unremitted foreign income	681,428	1,051,244
Net income	\$4,160,399	\$3,582,299
Shares outstanding	1,521,963	1,430,315
Earnings per share	\$2.73	\$2.50

\*In the 1954 period, unremitted Canadian income was excluded from reported net income. During the current fiscal year all Canadian income is included in reported net income, whether remitted or not.—V. 182, p. 2297.

### Vickers Ltd.—American Depositary Receipts Ready—

The Guaranty Trust Co. of New York as Depositary is now prepared to issue American depositary receipts covering ordinary registered stock.—V. 183, p. 714.

### Virginia Electric & Power Co.—To Sell Bonds—

The company has announced that it will open bids Sept. 25 for the purchase from it of \$20,000,000 first and refunding mortgage bonds.—V. 183, p. 50.

### Virginian Ry.—Earnings—

December—	1955	1954	1953	1952
Gross from railway	\$4,111,457	\$3,590,909	\$2,914,093	\$3,581,165
Net from railway	1,967,199	1,618,778	784,804	1,499,569
Net ry. oper. income	3,006,388	1,070,994	650,483	779,734
From Jan. 1—				
Gross from railway	44,205,611	36,974,060	37,916,624	44,054,851
Net from railway	19,912,040	14,129,833	12,071,083	16,514,274
Net ry. oper. income	13,413,146	8,373,757	7,374,444	8,492,949

—V. 183, p. 151.

### Walden Telephone Co., Walden, N. Y.—Files With SEC

The corporation on Feb. 1 filed a letter of notification with the SEC covering 1,500 shares of cumulative preferred stock, series B (par \$50) to be offered through Blair & Co., Inc., New York, about Feb. 21 at a price to be supplied by amendment. The proceeds are to redeem \$19,000 of 5½% preferred stock; to repay bank loans of \$40,000; and pay for new construction.—V. 164, p. 2061.

### Ward Industries Corp.—Proposed New Name—

See Martin-Parry Corp. above.

### Warren Petroleum Corp.—Exchange Offer—

See Gulf Oil Corp. above.—V. 183, p. 253.

**West Disinfecting Co.—Stock Sold—**Coffin & Burr, Inc., on Feb. 6 publicly offered 4,000 shares of common stock (par 50 cents) at \$14.50 per share. This offering was quickly oversubscribed.

**PROCEEDS—**The net proceeds are to go to Caroline B. Marcuse, who was the selling stockholder.—V. 183, p. 562.

### Western Auto Supply Co. (Mo.)—Earnings 24.2% Higher—Sales Also Up—

P. E. Connor, President, announced on Feb. 6 that net income of the company in 1955 amounted to \$5,004,575, equal, after preferred dividend requirements, to \$3.22 per common share. The year's net income was 24.2% higher than in 1954 when net income was \$4,028,303, equivalent to \$2.68 a share on the common stock calculated on the basis of the 1,502,736 common shares outstanding since payment on April 4, 1955 of a 100% stock dividend.

The company's net earnings before provision for Federal income taxes were substantially higher in 1955 than in the preceding year, such net earnings amounting to \$10,788,501 in 1955 and \$7,387,595 in 1954. Provision for Federal income taxes in 1955 was \$5,783,926 against \$3,359,292 in 1954.

Net sales in 1955 totaled \$197,733,551 compared with \$161,651,334 in 1954, the increase in part reflecting the acquisition as of March 31, 1955 of the Pacific Coast retail stores and wholesale business of Gamble-Skogmo, Inc. Of Western Auto's total 1955 sales, \$106,714,605 were wholesale sales and \$91,018,946 were retail sales, which compared with \$83,458,756 and \$78,192,578, respectively, in 1954.—V. 183, p. 714.

### Western Maryland Ry.—Earnings—

Period End. Dec. 31—	1955—Month—	1954—Month—	1955—12 Mos.—	1954—12 Mos.—
Railway oper. revenue	\$4,364,250	\$3,408,322	\$47,425,936	\$41,418,378
Railway oper. expenses	2,749,524	3,671,407	31,941,412	31,836,456

Net revenue from ry. operations \$1,614,726 \*\$263,085 \$15,484,524 \$9,581,922  
Net ry. oper. income 1,045,766 2,967,795 10,439,576 10,233,796  
\*Deficit.—V. 183, p. 50.

### Western Ry. of Alabama—Earnings—

December—	1955	1954	1953	1952
Gross from railway	\$360,848	\$396,134	\$403,229	\$419,807
Net from railway	33,069	95,783	109,106	100,098
Net ry. oper. income	17,648	113,480	62,939	55,772
From Jan. 1—				
Gross from railway	3,643,710	4,319,481	4,806,389	4,712,172
Net from railway	430,325	908,018	1,164,706	1,085,681
Net ry. oper. income	266,723	573,794	558,375	490,704

—V. 183, p. 449.

### Wood Conversion Co., St. Paul, Minn.—Merger—

See Fiber Products, Inc. above.

**Yale & Towne Manufacturing Co.—Secondary Offering—**A secondary offering of 30,000 shares of common stock (par \$25) was made on Feb. 7 by Bache & Co. at \$64 per share, with a dealer's discount of \$1.25 per share. It was quickly completed.

With skids and skid bins still forming a very important phase in overall materials handling operations, this company has developed a high lift platform Warehouse which permits stacking of this type unit load carrier in narrow aisle storage areas.

The Warehouse, a very short, electric, standup lift truck, was developed in 1953 for use in installations where narrow aisles, low floor loading, moderately lengthy travel and speed in operation are of prime importance. The truck in all models is designed to operate in aisles of less than eight feet, and in some designs, in aisles as narrow as six feet.

Popular in Extend-A-Fork, high lift fork, pallet and low lift platform models, this new high lift platform truck opens up a whole new field for Warehouse handling.

A 4,000 pound capacity truck, the new Warehouse has an overall height of 68 inches and a maximum platform height of 96 inches. In the lowered position, the top of the platform is six inches from the floor.—V. 183, p. 714.

### Yard-Man, Inc.—Reports Increase in Profits—

This corporation on Feb. 8 reported sales of \$2,343,603 and net profit after taxes of \$21,926 for the six months ended Dec. 31, 1955, the seasonally slow first half of its fiscal year. This compares with sales of \$1,497,218 and a net loss of \$23,047 for the same period in its previous fiscal year. On the basis of the 480,000 shares of common stock outstanding, the 1955 half-year profit amounted to four cents a share as contrasted with a loss in the corresponding 1954 period.

Second-half operations normally reflect a seasonal increase in volume, the report stated. For the fiscal year ended June 30, 1955, sales were \$10,991,454 and net earnings were \$729,498 or \$1.52 a share against sales of \$9,404,942 and net earnings of \$531,278 or \$1.11 a share in the preceding fiscal year.—V. 182, p. 2838.





# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

### ARIZONA

#### Coconino County School District No. 6 (P. O. Flagstaff), Ariz.

**Bond Sale**—The \$150,000 school bonds offered Feb. 6—v. 183, p. 602—were awarded to Refsnes, Ely, Beck & Co., of Phoenix, and Boettcher & Co., of Denver, jointly.

#### Gila County School District No. 10 (P. O. Globe), Ariz.

**Bond Sale**—The \$41,000 school bonds offered Feb. 6—v. 183, p. 451—were awarded to Kenneth Ellis & Co., of Phoenix.

#### Maricopa County School District No. 48 (P. O. Phoenix), Ariz.

**Bond Offering**—Rhea Averill, Clerk of the Board of Supervisors, will receive sealed bids until 10 a.m. (PST) on March 22 for the purchase of \$540,000 building bonds. Dated April 1, 1956. Due on July 1 from 1957 to 1961 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

#### Maricopa County School District No. 4 (P. O. Phoenix), Ariz.

**Bond Sale**—The \$166,000 building bonds offered Feb. 2—v. 183, p. 51—were awarded to Henry Dahlberg & Co., of Tucson.

### CALIFORNIA

#### Arcata Union High School District, Humboldt County, Calif.

**Bond Offering**—Fred J. Moore, Jr., County Clerk, will receive sealed bids at his office in Eureka until 2 p.m. (PST) on Feb. 14 for the purchase of \$350,000 building bonds. Dated Feb. 15, 1956. Due on Feb. 15 from 1957 to 1976 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Barstow, Calif.

**Bond Sale**—The \$80,000 sewer system bonds offered Feb. 6—v. 183, p. 602—were awarded to Weeden & Co., of San Francisco.

#### California (State of)

**Bond Offering**—Chas. G. Johnson, State Treasurer, will receive sealed bids until 10 a.m. (PST) on Feb. 29 for the purchase of \$30,000,000 State School Building Aid, Series L, bonds. Dated March 1, 1956. Due on May 1 from 1958 to 1982 inclusive. Principal and interest payable at the State Treasurer's office, or at the office of any duly authorized agent of the State Treasurer, including the agent of the State Treasurer in New York City. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Calexico School District, Imperial County, Calif.

**Bond Sale**—The \$130,000 Elementary and Union School District bonds offered Feb. 6—v. 183, p. 602—were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

**Additional Sale**—The \$174,000 Union High School District bonds offered the same day were sold to J. B. Hanauer & Co., of Beverly Hills.

#### Cucamonga School District, San Bernardino County, Calif.

**Bond Offering**—Harry L. Allison, County Clerk, will receive sealed bids at his office in San Bernardino, until 11 a.m. (PST) on Feb. 27 for the purchase of \$64,000 school building bonds, as follows:

\$40,000 bonds. Due on Feb. 15 from 1957 to 1964 inclusive.

24,000 bonds. Due on Feb. 15 from 1965 to 1969 inclusive.

The bonds are dated Feb. 15, 1956. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### East Niles Community Services District, Kern County, Calif.

**Bond Offering**—Oran W. Palmer, Secretary of the Board of Directors, will receive sealed bids at his office in Bakersfield, until 7:30 p.m. (PST) on Feb. 17 for the purchase of \$1,500,000 water revenue bonds. Dated March 1, 1956. Due on July 1 from 1960 to 1986 inclusive. Principal and interest (J-J) payable at the Bank of America National Trust & Savings Association, of San Francisco. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### East Side Union High Sch. Dist., Santa Clara County, Calif.

**Bond Sale**—The \$785,000 building bonds offered Feb. 6—v. 183, p. 715—were awarded to a group composed of the Bank of America National Trust & Savings Association, of San Francisco, Blyth & Co., Inc., Harris Trust & Savings Bank, J. Barth & Co., Merrill Lynch, Pierce, Fenner & Beane, Heller, Bruce & Co., Paine, Webber, Jackson & Curtis, Schwabacher & Co., Lawson, Levy, & Williams, Kaiser & Co., Stone & Youngberg, H. E. Work & Co., Irving Lundborg & Co., and C. N. White & Co., at a price of 100.001, a net interest cost of about 2.58%, as follows:

\$80,000 5s. Due on Feb. 1 from 1957 to 1960 inclusive.  
20,000 2½s. Due on Feb. 1, 1961.  
60,000 2½s. Due on Feb. 1, 1962 and 1963.  
425,000 2½s. Due on Feb. 1 from 1964 to 1977 inclusive.  
200,000 2½s. Due on Feb. 1 from 1978 to 1981 inclusive.

#### Los Angeles, Calif.

**Bond Offering**—Frank Twohy, Auditor of the Board of Water and Power Commissioners, will receive sealed bids at the First National City Bank, Corporate Trust Dept., 2nd Floor, 2 Wall St., New York City, until 11 a.m. (EST) on Feb. 20 for the purchase of \$24,000,000 electric power plant revenue bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1986 inclusive. Principal and interest (M-S) payable at the City Treasurer's office. Legality approved by O'Melveny & Myers, and Stephen B. Robinson, both of Los Angeles.

#### Manteca School District, San Joaquin County, Calif.

**Bond Offering**—The Clerk of the Board of Supervisors will receive sealed bids until 11 a.m. (PST) on Feb. 27, at his office in Stockton, for the purchase of \$175,000 building bonds.

#### Millbrae Elementary Sch. Dist., San Mateo County, Calif.

**Bond Offering**—John A. Bruning, County Clerk, will receive sealed bids at his office in Redwood City, until 10 a.m. (PST) on Feb. 21 for the purchase of \$79,000 building bonds. Dated May 1, 1955. Due on May 1 from 1978 to 1980 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

#### Oak Valley Union School District, Tulare County, Calif.

**Bond Offering**—Claude H. Grant, County Clerk, will receive sealed bids at his office in Visalia, until 10 a.m. (PST) on Feb. 14 for the purchase of \$200,000 building

bonds. Dated Feb. 15, 1956. Due on Feb. 15 from 1958 to 1975 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

#### Palo Alto Unified School District, Santa Clara County, Calif.

**Bond Sale**—The \$975,000 school bonds offered Feb. 6—v. 183, p. 715—were awarded to a group composed of Blyth & Co., Inc., R. H. Moulton & Co., Heller, Bruce & Co., Northern Trust Company, and the Security-First National Bank, as follows:

\$135,000 5s. Due on Feb. 1 from 1957 to 1960 inclusive.

40,000 3s. Due on Feb. 1, 1961.

440,000 2s. Due on Feb. 1 from 1962 to 1972 inclusive.

360,000 2½s. Due on Feb. 1 from 1973 to 1981 inclusive.

#### Pittsburg Unified School District, Contra Costa County, Calif.

**Bond Offering**—W. T. Paasch, County Clerk, will receive sealed bids at his office in Martinez, until Feb. 28 for the purchase of \$1,500,000 building bonds.

#### Ramona Unified School District, San Diego County, Calif.

**Bond Offering**—R. B. James, County Clerk, will receive sealed bids at his office in San Diego until 10:30 a.m. (PST) on Feb. 14 for the purchase of \$54,000 building bonds. Dated March 15, 1956. Due on March 15 from 1957 to 1976 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Sylvan School District, Sacramento County, Calif.

**Bond Offering**—C. C. LaRue, County Clerk, will receive sealed bids at his office in Sacramento until 10 a.m. (PST) on Feb. 15 for the purchase of \$39,000 building bonds. Dated March 15, 1956. Due on March 15 from 1958 to 1977 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Talbert Water District, Orange County, Calif.

**Bond Offering**—H. Rodger Howell, Secretary of the Board of Directors, will receive sealed bids at his office in Santa Ana, until 9:30 a.m. (PST) on Feb. 23 for the purchase of \$275,000 water works bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1958 to 1977 inclusive. Interest F-A. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Winters School District, Yolo County, Calif.

**Bond Offering**—C. L. Hiddleston, County Clerk, will receive sealed bids at his office in Woodland until 2 p.m. (PST) on Feb. 15 for the purchase of \$112,000 building bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1957 to 1976 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

**Note**—The above bonds were not sold when originally offered on Feb. 1.

### CONNECTICUT

#### Manchester, Conn.

**Note Sale**—The \$1,000,000 tax anticipation notes offered Feb. 7 were awarded to the Connecticut Bank & Trust Co., of Hartford, at 1.90% discount.

#### New Haven, Conn.

**Bond Sale**—The \$2,655,000 general improvement bonds offered Feb. 2—v. 183, p. 602—were awarded to a group composed of Shields & Co., Hayden, Stone & Co., both of New York City; and Fairman, Harris & Co., Inc., of Chicago, as 2s, at 100.19, a basis of about 1.97%.

#### Stonington (P. O. Stonington), Connecticut

**Bond Offering**—Randall B. Newbury, Town Treasurer, will receive sealed bids at the office of Day, Berry & Howard, 750 Main St., Hartford, until noon (EST) on Feb. 15 for the purchase of \$1,425,000 school bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1957 to 1976 inclusive.

#### Waterbury, Conn.

**Note Sale**—An issue of \$500,000 tax anticipation notes was sold to the Colonial Trust Company, of Waterbury at 1.29% interest.

#### Waterbury, Conn.

**Note Offering**—John A. Ioria, City Comptroller, will receive sealed bids until 3:55 p.m. (EST) on Feb. 16 for the purchase of \$500,000 tax anticipation notes. Dated Feb. 23, 1956. Due on June 8, 1956. Principal and interest payable in New York City, Boston, or Waterbury, as designated by the purchaser. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### Waterbury, Conn.

**Bond Offering**—Armand Fiorelli, City Clerk, will receive sealed bids until 8 p.m. (EST) on Feb. 15 for the purchase of \$4,650,000 bonds, as follows:

\$1,500,000 school house construction and renovation bonds. Due on March 1 from 1958 to 1977 inclusive.

800,000 school house construction bonds. Due on March 1 from 1958 to 1977 inclusive.

1,500,000 public works bonds. Due on March 1 from 1958 to 1977 inclusive.

750,000 water supply and distribution bonds. Due on March 1 from 1958 to 1976 inclusive.

100,000 water shed development bonds. Due on March 1 from 1958 to 1977 inclusive.

Dated March 1, 1956. Principal and interest (M-S) payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

### FLORIDA

#### Dade County Port Authority (P. O. Miami), Fla.

**Offering Postponed**—The offering of \$3,500,000 special revenue bonds originally scheduled for Feb. 14—v. 183, p. 255—has been postponed. It is reported the bonds will be reoffered in the near future.

#### Daytona Beach, Fla.

**Bond Offering**—City Clerk and Collector Rhea B. Mordt, announces that the City Commission will receive sealed bids until 11 a.m. (EST) on Feb. 20 for the purchase of \$1,750,000 water and sewer revenue bonds. Dated Jan. 1, 1956. Due on Jan. 1 from 1957 to 1990 inclusive. Bonds due in 1962 and thereafter are callable as of Jan. 1, 1961. Principal and interest (J-J) payable at the First Atlantic National Bank, of Daytona Beach, or at the Marine Midland Trust Company, of New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

#### Palmetto, Fla.

**Certificate Offering**—Roger Murray, Mayor, will receive

sealed bids until 8 p.m. (EST) on Feb. 14 for the purchase of \$40,000 mortgage revenue certificates.

#### University of Florida (P. O. Tallahassee), Fla.

**Certificate Offering**—J. B. Culpepper, Secretary of the State Board of Control, will receive sealed bids until 2 p.m. (EST) on Feb. 21 for the purchase of \$600,000 dormitory revenue certificates payable exclusively from revenues. Dated Aug. 1, 1955. Due on Aug. 1 from 1958 to 1995 inclusive. Principal and interest (F-A) payable at the Barnett National Bank of Jacksonville, or at the Guaranty Trust Co., New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

### GEORGIA

#### Augusta Hospital Authority, Ga.

**Certificate Sale**—The \$915,000 revenue certificates offered Feb. 7—v. 183, p. 602—were awarded to the Robinson-Humphrey Co., Inc., of Atlanta.

#### Savannah, Ga.

**Certificate Sale**—An issue of \$1,100,000 water and sewerage revenue anticipation certificates was sold to a group composed of Robinson-Humphrey Co., Inc., of Atlanta, Johnson, Lane, Space & Co., and Varnedoe, Chisholm & Co., both of Savannah, at a price of 100.002, a net interest cost of about 3.02%, as follows:

\$140,000 4s. Due on June 1 from 1957 to 1962 inclusive.  
60,000 3½s. Due on June 1, 1963 and 1964.  
199,000 3s. Due on June 1 from 1965 to 1970 inclusive.  
334,000 3.10s. Due on June 1 from 1971 to 1978 inclusive.  
367,000 2.90s. Due on June 1 from 1979 to 1985 inclusive.

### ILLINOIS

#### Cook County, Forest Preserve Districts (P. O. Chicago), Ill.

**Warrant Offering**—William J. Gormley, Secretary of Board of Commissioners, will receive sealed bids until 10:30 a.m. (CST) on Feb. 21 for the purchase of \$1,000,000 tax anticipation warrants, as follows:

\$650,000 Corporate Fund warrants.  
350,000 Construction and Development Fund warrants.

Dated April 1, 1956. Principal and interest payable at the American National Bank and Trust Company of Chicago. Legality approved by Chapman & Cutler, of Chicago.

#### DuPage County School District No. 45 (P. O. Villa Park), Ill.

**Bond Offering Extended**—Time and date for receipt of sealed bids for the purchase of \$610,000 bonds has been changed to 8 p.m. (CST) on Feb. 14. The original deadline was Feb. 13.

Bonds dated March 1, 1956. Due on Dec. 1 from 1957 to 1975 inclusive. Legality approved by Chapman & Cutler, of Chicago.

#### Jo Davies County School District No. 120 (P. O. Galena), Ill.

**Bond Offering**—R. H. Wrightman, Secretary of Board of Education, will receive sealed bids until 9 p.m. (CST) on Feb. 16 for the purchase of \$525,000 building bonds. Dated Dec. 1, 1955. Due on Oct. 1 from 1957 to 1974 inclusive. Principal and interest (A-O) payable at a place of payment mutually agreeable to the Board of Education and the purchaser. Legality approved by Chapman & Cutler, of Chicago.



**Lee County Community Unit Sch. Dist. No. 272 (P. O. Amboy), Ill.**

**Bond Sale**—The \$650,000 building bonds offered Feb. 1—v. 183, p. 603—were awarded to a group composed of R. S. Dickson & Co., Charlotte; Braun, Bosworth & Co., Toledo; and the Illinois Co., Chicago, at 100.01, a net interest cost of about 2.56%, as follows:

\$296,000 2½s. Due on Nov. 1 from 1956 to 1965 inclusive.  
355,000 2½s. Due on Nov. 1 from 1966 to 1974 inclusive.

**Whiteside and Lee Counties Community Consolidated School District No. 145 (P. O. R.R. Rock Falls), Ill.**

**Bond Sale**—The \$179,000 building bonds offered Feb. 2—v. 183, p. 603—were awarded to Fairman, Harris & Co., Inc., and Ballman & Main, both of Chicago, jointly.

**INDIANA****Crown Point, Ind.**

**Bond Sale**—The \$75,000 sewer bonds offered Feb. 6—v. 183, p. 255—were awarded to the Commercial Bank of Crown Point, as 1½s, at a price of 100.17, a basis of about 1.70%.

**Highland School Building Corporation (P. O. Highland), Ind.**

**Bond Offering**—Sealed bids will be received until 8 p.m. (CST) on Feb. 23 for the purchase of \$1,375,000 first mortgage bonds. Dated March 1, 1956. Due on Jan. 1 from 1953 to 1985 inclusive. Bonds due in 1963 and thereafter are callable as of July 1, 1962. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Otter Creek Township (P. O. Terre Haute), Ind.**

**Bond Offering**—Lawrence F. King, Township Trustee, will receive sealed bids until 6 p.m. (CST) on Feb. 28 for the purchase of \$302,000 bonds, as follows:

\$151,000 School Township bonds. Due semi-annually from July 1, 1957 to July 1, 1975 inclusive.

151,000 Civil Township bonds. Due semi-annually from July 1, 1957 to July 1, 1975 inclusive.

The bonds are dated Feb. 1, 1956. Principal and interest (J-J) payable at the Merchants National Bank of Terre Haute. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**White River Township Sch. Twp. (P. O. R. R. No. 2, Noblesville), Indiana**

**Bond Sale**—The \$55,000 school building bonds offered Feb. 7—v. 183, p. 603—were awarded to the American National Bank of Noblesville, as 2s.

**IOWA****Armstrong, Iowa**

**Bond Sale**—The \$40,000 swimming pool bonds offered Feb. 6—v. 183, p. 716—were awarded to the First Trust & Savings Bank of Armstrong, as 2.70s.

**Council Bluffs, Iowa**

**Bond Offering**—Richard G. Bunten, City Clerk, will receive sealed and oral bids until 8 p.m. (CST) on Feb. 20 for the purchase of \$266,000 bonds, as follows:

\$120,000 special assessment street improvement bonds. Due on June 1 from 1957 to 1965 inclusive.

146,000 street construction bonds. Due on Nov. 1 from 1957 to 1966 inclusive.

The bonds are dated March 1, 1956. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

**East Waterloo Township Sch. Dist. (P. O. Waterloo), Iowa**

**Bond Offering**—A. D. King, Secretary of the Board of School Directors, will receive sealed and oral bids until 8 p.m. (CST) on Feb. 21 for the purchase of \$145,000 building bonds.

**Grinnell Independent Sch. Dist., Iowa**

**Bond Sale**—The \$288,000 building bonds offered Feb. 7—v. 183, p. 603—were awarded to the First National Bank of Chicago, as 2½s, at a price of 100.50, a basis of about 2.45%.

**Prairie City Community Sch. Dist., Iowa**

**Bond Offering**—Nellie Harris, Secretary of the Board of Directors, will receive sealed and oral bids until 8 p.m. (CST) on Feb. 21 for the purchase of \$155,000 building bonds. Dated March 1, 1956. Due on Dec. 1 from 1957 to 1975 inclusive. Legality approved by Chapman & Cutler, of Chicago.

**Stratford Community Sch. Dist., Iowa**

**Bond Offering**—J. J. Jorgensen, Superintendent of Schools, will receive sealed bids until 2 p.m. (CST) on Feb. 20 for the purchase of \$397,000 building bonds.

**KANSAS****Johnson County Prairie Sch. Dist. No. 44 (P. O. Prairie Village), Kansas**

**Bond Sale**—The \$200,000 building bonds offered Feb. 6—v. 183, p. 452—were awarded to Zahner & Co., and George K. Baum & Co., both of Kansas City, jointly.

**Junction City School District, Kansas**

**Bond Offering**—Lee Hornbaker, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Feb. 13 for the purchase of \$1,400,000 building bonds. Dated March 1, 1956. Due semi-annually over a period of 40 years, starting with March 1, 1957.

**KENTUCKY****Barbourville, Ky.**

**Bond Sale**—The \$130,000 voted flood control system bonds offered Jan. 31—v. 183, p. 452—were awarded to W. C. Lyons & Co., of Louisville, and A. C. Allyn & Co., of Chicago, jointly.

**Harrodsburg, Ky.**

**Bond Offering**—Mary G. Renfro, City Clerk, will receive sealed bids until 2 p.m. (CST) on Feb. 16 for the purchase of \$410,000 water and sewer revenue bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1956 to 1994 inclusive. Principal and interest (J-D) payable at the Mercer County National Bank of Harrodsburg, or at the First National Bank of Louisville. Legality approved by Chapman & Cutler, of Chicago.

**Kentucky (State of) Offering Withdrawn**—The offering of \$650,000 State Property and Buildings Commission Revenue, Project No. 4 bonds scheduled for Dec. 8—v. 182, p. 2307—was withdrawn from the market.

**Murray State College (P. O. Murray), Ky.**

**Bond Offering**—Martha S. Duncan, Secretary of the Board of Regents, will receive sealed bids until 2:30 p.m. (CST) on Feb. 25 for the purchase of \$840,000 dormitory revenue bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1958 to 1995 inclusive. Principal and interest (J-D) payable at the Kentucky Trust Co., Louisville, or at The Hanover Bank, New York City. Legality approved by Chapman & Cutler, of Chicago.

**LOUISIANA****Calcasieu Parish School District No. 24, La.**

**Bond Sale**—The \$126,000 building and equipment bonds offered Feb. 2—v. 183, p. 255—were awarded to Barrow, Leary & Co., of Shreveport.

**Mamou, La.**

**Bond Offering**—Carina F. Tate, Town Clerk, will receive sealed bids until noon (CST) on Feb. 17 for the purchase of \$10,000 public improvement bonds. Dated March 1, 1956. Due on March 1 from 1958 to 1966 inclusive. Interest M-S. Legality approved by Foley, Cox & Judell, of New Orleans.

**New Orleans, La.**

**Bond Sale**—The \$11,500,000 various purpose bonds offered Feb. 8—v. 183, p. 603—were awarded as follows: \$5,500,000 to a syndicate headed by Halsey, Stuart & Co. Inc., Chicago; \$4,000,000 to Smith, Barney & Co., New York City, and associates; and \$1,950,000 to the First National City Bank of New York, and associates.

The \$5,550,000 bonds awarded to the Halsey, Stuart & Co. account are as follows:

\$2,900,000 street improvement bonds at a price of 100.26, a net interest cost of about 2.55%, as follows: \$504,000 4s, due on Sept. 1 from 1957 to 1963 inclusive; and \$1,396,000 2½s, due on Sept. 1 from 1964 to 1985 inclusive.

2,650,000 Library bonds at a price of 100.34, a net interest cost of about 2.65%, as follows: \$289,000 4s, due on Sept. 1 from 1958 to 1963 inclusive; and \$1,361,000 2½s, due on Sept. 1 from 1964 to 1995 inclusive.

The \$4,000,000 aviation bonds sold to the Smith, Barney account at a price of 100.02, a net interest cost of about 2.46%, as follows:

\$635,000 4s. Due on Sept. 1 from 1957 to 1961 inclusive.  
1,761,000 2½s. Due on Sept. 1 from 1962 to 1972 inclusive.  
1,604,000 2½s. Due on Sept. 1 from 1973 to 1980 inclusive.

The \$1,950,000 bonds sold to the account headed by the First National City Bank of New York, are as follows:

\$750,000 incinerator bonds at a price of 100.31, a net interest cost of about 2.69%, as follows: \$484,000 4s, due on Sept. 1 from 1957 to 1964 inclusive; \$68,000 2½s, due on Sept. 1 from 1965 to 1968 inclusive; \$233,000 2½s, due on Sept. 1 from 1969 to 1981 inclusive; and \$337,000 2½s, due on Sept. 1 from 1982 to 1995 inclusive.

1,200,000 sewerage, water and drainage bonds at a price of 100.29, a net interest cost of about 2.68%, as follows: \$174,000 4s, due on Sept. 1 from 1957 to 1964 inclusive; \$106,000 2½s, due on Sept. 1 from 1965 to 1968 inclusive; \$390,000 2½s, due on Sept. 1 from 1969 to 1981 inclusive; and \$529,000 2½s, due on Sept. 1 from 1982 to 1995 inclusive.

Members of the respective syndicates which participated in the purchase of the bonds are given herewith:

Smith, Barney & Co., Equitable Securities Corporation, Goldman, Sachs & Co., Union Securities Corp., Estabrook & Co., Lee Higginson Corp., R. S. Dickson & Co., Clark, Dodge & Co., Roosevelt & Cross, Bacon, Stevenson & Co., Weeden & Co., the Milwaukee Company, Robert W. Baird & Co., Blunt, Ellis & Simmons, the Robinson-Humphrey Co., Inc., Stern Brothers & Co., Field, Richards & Co., Fairman, Harris & Co., Wood, Gundy & Co., Inc., H. V. Sattley & Co., Third National Bank in Nashville, and Alvis & Co.

**First National City Bank**, Bankers Trust Co., both of New York, Harris Trust & Savings Bank, of Chicago, C. J. Devine & Co., Chemical Corn Exchange Bank, of New York, Saloman Bros. & Hutzler, Merrill Lynch, Pierce, Fenner & Beane, Chas. E. Weigold & Co., Laurence M. Marks & Co., Laidlaw & Co., Kean, Taylor & Co., Andrews & Wells, Inc., the Illinois Company, Wachovia Bank & Trust Co., of Winston-Salem, G. C. Haas & Co., Lyons & Shafto, Inc., Kaiser & Co., Citizens and Southern National Bank, of Atlanta, First National Bank, of Birmingham, Ladd Dinkins & Co., Kenower, MacArthur & Co., and Harrison & Co.

**Opelousas, La.**

**Bond Sale**—The \$430,000 public improvement bonds offered Feb. 1—v. 183, p. 52—were awarded to Barrow, Leary & Co., and White,

Hattier & Sanford, both of New Orleans, jointly, at 100.009, a net interest cost of about 2.94%, as follows:

\$180,000 series A bonds: \$56,000 2½s, due on March 1 from 1958 to 1962 inclusive; \$51,000 2½s, due on March 1 from 1963 to 1966 inclusive; and \$73,000 3s, due on March 1 from 1977 to 1981 inclusive.

250,000 series B bonds: \$74,000 2½s, due on March 1 from 1958 to 1962 inclusive; \$71,000 2½s, due on March 1 from 1963 to 1966 inclusive; and \$105,000 3s, due on March 1 from 1967 to 1971 inclusive.

**Rapides Parish, Alexandria Consolidated School District No. 1 (P. O. Alexandria), La.**

**Bond Offering**—J. S. Slocum, Secretary of the Parish School Board, will receive sealed bids until 1:45 a.m. (CST) on March 7 for the purchase of \$1,400,000 building bonds. Dated April 15, 1956. Due on April 15 from 1957 to 1976 inclusive. Principal and interest (A-O) payable at the office of the Parish School Board Treasurer, or at any bank specified by the successful bidder.

**Terrebonne Parish Consolidated School District No. 1 (P. O. Houma), La.**

**Bond Offering**—C. C. Miller, Secretary of the Parish School Board, will receive sealed bids until 10 a.m. (CST) on March 13 for the purchase of \$1,500,000 building bonds. Dated May 1, 1956. Due on May 1 from 1958 to 1981 inclusive. Interest M-N. Legality approved by Foley, Cox & Judell, of New Orleans.

**MARYLAND****Montgomery County (P. O. Rockville), Md.**

**Bond Offering**—Alex. K. Hancock, Director of Finance, will receive sealed bids until 11 a.m. (EST) on Feb. 21 for the purchase of \$6,800,000 bonds, as follows:

\$5,000,000 school bonds. Due on April 1 from 1957 to 1986 inclusive.

1,200,000 general improvement bonds. Due on April 1 from 1957 to 1980 inclusive.

350,000 Silver Spring Parking Lot District bonds. Due on April 1 from 1957 to 1986 inclusive.

250,000 Bethesda Parking Lot District bonds. Due on April 1 from 1957 to 1986 inclusive.

The bonds are dated April 1, 1956. Principal and interest (A-O) payable at the Chase Manhattan Bank, New York City; Union Trust Co. of Maryland, Baltimore; or at the Montgomery County National Bank, Rockville. Legality approved by Clark, Smith & Prendergast, of Baltimore.

**MASSACHUSETTS****Attleboro, Mass.**

**Bond Sale**—The \$214,000 water bonds offered Feb. 2—v. 183, p. 603—were awarded to the First Boston Corp., New York City, as 2.20s, at 100.33, a basis of about 2.14%.

**Bedford, Mass.**

**Bond Sale**—The \$740,000 school bonds offered Feb. 8—v. 183, p. 716—were awarded to a group composed of Kidder, Peabody & Co., F. S. Moseley & Co., and Hornblower & Weeks, all of Boston, as 2.60s, at a price of 100.38, a basis of about 2.55%.

**Boston, Mass.**

**Note Sale**—The \$5,000,000 notes offered Feb. 9 were awarded to a group composed of the First National City Bank, Halsey, Stuart & Co. Inc., both of New York City, and National Shawmut Bank of Boston, at 1.88% interest, plus a premium of \$51.

The notes are dated Feb. 14, 1956 and mature on Nov. 2, 1956.

**Bridgewater, Mass.**

**Bond Sale**—The \$25,000 departmental equipment bonds offered Feb. 6 were awarded to the

Bridgewater Savings Bank, as 2s, at a price of par.

**Danvers, Mass.**

**Bond Sale**—The \$480,000 hospital, sewer and water bonds offered Feb. 7—v. 183, p. 716—were awarded to the First Boston Corp., New York City, as 2.10s, at a price of 100.25, a basis of about 1.95%.

**Dover, Mass.**

**Bond Offering**—Ernest C. Burdick, Town Treasurer, will receive sealed bids at the First National Bank, Municipal Dept., 45 Milk St., Boston, until 11 a.m. (EST) on Feb. 15 for the purchase of \$438,000 school project bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1956 to 1975 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Leominster, Mass.**

**Note Sale**—The \$200,000 notes offered Feb. 1 were awarded to the Second Bank-State Street Trust Co., Boston, at 1.90% discount, plus a premium of \$18. Due Nov. 7, 1956.

**Lowell, Mass.**

**Bond Sale**—The \$550,000 school bonds offered Feb. 8—v. 183, p. 717—were awarded to the First Boston Corp., New York City, as 2.40s, at a price of 100.31, a basis of about 2.36%.

**Melrose, Mass.**

**Note Offering**—S. Homer Buttrick, City Treasurer, will receive sealed bids until 11 a.m. (EST) on Feb. 14 for the purchase of \$400,000 tax anticipation notes. Dated Feb. 15, 1956. Due Nov. 7, 1956.

**Norfolk County (P. O. Dedham), Massachusetts**

**Note Offering**—Sealed bids will be received by the County Treasurer until 11 a.m. (EST) on Feb. 14 for the purchase of \$300,000 Tuberculosis hospital maintenance notes. Due Nov. 27, 1956.

**Pittsfield, Mass.**

**Bond Offering**—John J. Fitzgerald, City Treasurer, will receive sealed bids until 11 a.m. (EST) on Feb. 23 for the purchase of \$400,000 off-street parking facilities bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1976 inclusive. Principal and interest (M-S) payable at the First National Bank of Boston. Legality approved by Ropes, Gray, Best, Collidge & Rugg, of Boston.

**Somerville, Mass.**

**Note Sale**—The \$500,000 notes offered Feb. 9 were awarded to the Merchants National Bank of Boston, at 1.82% discount.

The notes are dated Feb. 10, 1956. Due on Oct. 15, 1956. Principal and interest payable at the National Shawmut Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Springfield, Mass.**

**Bond Sale**—The \$3,625,000 various purposes bonds offered Feb. 9—v. 183, p. 604—were awarded to a group composed of Hariman Ripley & Co., Inc.; Blyth & Co.; Kidder, Peabody & Co.; F. S. Moseley & Co.; and Stone & Webster Securities Corp., all of New York City, as 2s, at a price of 100.09, a basis of about 1.98%.

**Taunton, Mass.**

**Bond Offering**—Thomas F. Corr, Jr., City Treasurer, will receive sealed bids until 11 a.m. (EST) on Feb. 21 for the purchase of \$75,000 off-street parking area bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1961 inclusive. Principal and interest (M-S) payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Waltham, Mass.**

**Note Offering**—John E. Clark, City Treasurer, will receive sealed bids until 10:30 a.m. (EST) on Feb. 14 for the purchase of \$700,-



000 notes. Dated Feb. 14, 1956. Due Nov. 2, 1956.

#### Westford, Mass.

**Bond Sale**—The \$281,000 water bonds offered Feb. 1—v. 183, p. 604—were awarded to Townsend, Dabney & Tyson, of Boston, as 2.60s, at 100.59, a basis of about 2.54%.

#### Westwood, Mass.

**Bond Offering**—John D. Hodgdon, Town Treasurer, will receive sealed bids at the Boston Safe Deposit and Trust Company, 100 Franklin Street, Boston, until 11 a.m. (EST) on Feb. 14 for the purchase of \$400,000 school project bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1957 to 1976 inclusive. Principal and interest payable at the Boston Safe Deposit and Trust Company. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

#### Wilbraham, Mass.

**Bond Offering**—Doris G. Cochran, Town Treasurer, will receive sealed bids at the Second Bank-State Street Trust Co., Municipal Dept., 111 Franklin St., Boston, until 11 a.m. (EST) on Feb. 14 for the purchase of \$175,000 school project bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1961 inclusive. Principal and interest payable at the aforementioned bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### Worcester, Mass.

**Bond Sale**—The \$1,570,000 off-street parking and building bonds offered Feb. 7—v. 183, p. 716—were awarded to a group composed of the Union Securities Corp., R. W. Pressprich & Co., F. S. Smithers & Co., and Andrews & Wells, Inc., as 2 1/4s, at a price of 101.80, a basis of about 2.03%.

### MICHIGAN

#### Ann Arbor School District, Mich.

**Bond Offering**—George Balas, Recording Secretary, will receive sealed bids until 8 p.m. (EST) on Feb. 16 for the purchase of \$3,200,000 school building and site bonds. Dated Feb. 1, 1956. Due on June 1 from 1957 to 1984 inclusive. Principal and interest (J-D) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### Caledonia School District, Mich.

**Bond Offering**—Minner L. Cook, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Feb. 14 for the purchase of \$200,000 building bonds. Dated Feb. 1, 1956. Due on April 1 from 1957 to 1974 inclusive. Principal and interest (A-O) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### Caro, Mich.

**Bond Offering**—Glenn Montague, Village Clerk, will receive sealed bids until 7:30 p.m. (EST) on Feb. 14 for the purchase of \$225,000 general obligation sewerage disposal bonds. Dated Oct. 1, 1955. Due on Oct. 1 from 1957 to 1978 inclusive. Principal and interest (A-O) payable at a bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### Detroit, Mich.

**Bond Offering**—John H. Witherspoon, City Controller, will receive sealed bids until 10 a.m. (EST) on Feb. 20 for the purchase of \$2,775,000 automobile parking system revenue bonds. Dated Jan. 1, 1956. Due on Jan. 1 from 1958 to 1990 inclusive. Principal and interest (J-J) payable at the City's current official bank in New York City, Chicago, or Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### Garden City, Mich.

**Bond Sale**—The \$220,000 special assessment storm sewer bonds offered Feb. 1—v. 183, p. 604—were awarded to McDonald-Moore & Co., of Detroit, as 3 1/4s.

#### Homer Community School District, Michigan

**Bond Sale**—The \$450,000 school site and building bonds offered Feb. 2—v. 183, p. 604—were awarded to the First of Michigan Corporation, Detroit, at a price of 100.06, a net interest cost of about 2.80%, as follows:

\$80,000 3 1/4s. Due on April 1 from 1958 to 1961 inclusive.  
120,000 3s. Due on April 1 from 1962 to 1966 inclusive.  
180,000 2 1/4s. Due on April 1 from 1967 to 1972 inclusive.  
35,000 2 1/2s. Due on April 1, 1973.  
35,000 2 1/4s. Due on April 1, 1974.

#### Nankin Township School District No. 1 (P. O. Garden City), Mich.

**Bond Offering**—H. D. Alexander, District Secretary, will receive sealed bids until 8 p.m. (EST) on Feb. 13 for the purchase of \$350,000 building bonds. Dated Jan. 1, 1956. Due on July 1 from 1958 to 1983 inclusive. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### Pere Marquette Township School District No. 2 (P. O. R. 1, Ludington), Mich.

**Bond Offering**—Bruce Craft, District Secretary, will receive sealed bids until 7 p.m. (EST) on Feb. 15 for the purchase of \$60,000 building bonds. Dated Jan. 1, 1956. Due on July 1 from 1957 to 1981 inclusive. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser.

#### Pickford School District, Mich.

**Bond Offering**—W. J. Johnston, Jr., Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Feb. 14 for the purchase of \$290,000 building bonds. Dated Feb. 1, 1956. Due on June 1 from 1957 to 1982 inclusive. Principal and interest (J-D) payable at a banking institution to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

### MINNESOTA

#### Anoka County Independent School District No. 47 (P. O. Spring Lake Park), Minn.

**Bond Offering**—Dora Pederson, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on Feb. 15 for the purchase of \$292,000 building bonds. Dated March 1, 1956. Due on March 1 from 1959 to 1985 inclusive. Principal and interest payable at any suitable bank or trust company designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

#### Baudette, Minn.

**Bond Offering**—C. J. Williams, Village Clerk, will receive sealed and oral bids until 4 p.m. (CST) on Feb. 15 for the purchase of \$700,000 toll bridge revenue bonds. Principal and interest payable at any suitable banking institution designated by the purchaser. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

#### Brown County (P. O. New Ulm), Minnesota

**Bond Offering**—C. E. Schmid, County Auditor, will receive sealed bids until 2 p.m. (CST) on March 7 for the purchase of \$398,000 special assessment drainage bonds. Dated Jan. 1, 1956. Due on Jan. 1 from 1958 to 1967 inclusive. Principal and interest payable at any suitable national or State bank designated by the purchaser. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

#### Freeborn County Independent Consolidated School District No. 145 (P. O. Glenville), Minn.

**Bond Offering**—B. A. Miller, District Clerk, will receive sealed bids until 2 p.m. (CST) on Feb. 20 for the purchase of \$535,000 school building bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1959 to 1986 inclusive. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

#### Hennepin and Carver Counties, Minnetonka Joint Independent Consolidated School District No. 7 (P. O. Excelsior), Minn.

**Bond Offering**—Wm. T. Frommes, District Clerk, will receive sealed bids until 8 p.m. (CST) on Feb. 14 for the purchase of \$400,000 building bonds. Dated Jan. 1, 1956. Due on July 1 from 1958 to 1976 inclusive. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

#### Marshall, Roseau and Kittson Counties Joint Independent Consolidated School District No. 4 (P. O. Karlstad), Minn.

**Bond Offering**—Morris T. Anderson, District Clerk, will receive sealed bids until 8 p.m. (CST) on Feb. 15 for the purchase of \$30,000 building bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1959 to 1968 inclusive. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

#### Martin County Indep. Sch. Dist. No. 68 (P. O. Sherburn), Minn.

**Bond Sale**—The \$900,000 building bonds offered Feb. 8—v. 183, p. 717—were awarded to a group composed of Piper, Jaffray & Hopwood; Allison-Williams Co.; J. M. Dain & Co.; Northwestern National Bank, all of Minneapolis; Caldwell, Phillips Co., of St. Paul; Woodward-Elwood & Co., of Minneapolis; and Shaughnessy & Co., of St. Paul, at a price of par, a net interest cost of about 2.94%, as follows:

\$520,000 2.80s. Due on Feb. 1 from 1958 to 1971 inclusive.  
180,000 2.90s. Due on Feb. 1 from 1972 to 1975 inclusive.  
200,000 3s. Due on Feb. 1 from 1976 to 1979 inclusive.

Bonds bear additional interest of 1.20% from Aug. 1, 1956 to Feb. 1, 1957.

#### Owatonna, Minn.

**Certificate Offering**—Lawrence R. Haberman, City Clerk, will receive sealed bids until 2 p.m. (CST) on March 27 for the purchase of \$1,200,000 electric revenue certificates. Dated April 1, 1956. Due on April 1 from 1957 to 1966 inclusive. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

#### Traverse County (P. O. Wheaton), Minnesota

**Bond Offering**—Ray L. Johnson, County Auditor, will receive sealed bids until 2 p.m. (CST) on March 6 for the purchase of \$210,000 drainage bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1957 to 1970 inclusive. Principal and interest payable at a bank designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

#### Washington County Independent School District No. 106 (P. O. Stillwater), Minn.

**Bond Offering**—Harold W. Onstad, District Clerk, will receive sealed bids until 8 p.m. (CST) on Feb. 28 for the purchase of \$350,000 building bonds. Dated April 1, 1956. Due on April 1 from 1958 to 1986 inclusive. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

### MISSISSIPPI

#### Attala County (P. O. Kosciusko), Mississippi

**Bond Sale**—The \$75,000 court house building bonds offered Feb. 6—v. 183, p. 604—were awarded to the Merchants and Farmers Bank, of Kosciusko.

#### Carroll County (P. O. Varden), Mississippi

**Bond Sale**—The \$35,000 road, highway and bridge bonds offered Feb. 6 were awarded to the First National Bank of Memphis.

#### Greenwood, Miss.

**Bond Offering**—Bonner Dugan, City Clerk, will receive sealed bids until 10 a.m. (CST) on Feb. 17 for the purchase of \$199,000 bonds, as follows:

\$149,000 drainage and sewerage bonds. Due on March 1 from 1957 to 1976 inclusive.  
50,000 street bonds. Due on March 1 from 1957 to 1971 inclusive.

Dated March 1, 1956. Principal and interest payable at a bank designated by the purchaser, subject to approval by the City Council. Legality approved by Charles & Trauernicht, of St. Louis.

#### Holmes County Supervisors District No. 4 (P. O. Lexington), Mississippi

**Bond Sale**—The \$75,000 building bonds offered Feb. 6—v. 183, p. 717—were awarded to the First National Bank of Memphis.

### MISSOURI

#### Normandy School District (P. O. St. Louis), Mo.

**Bond Sale**—The \$2,350,000 school bonds offered Feb. 8—v. 183, p. 256—were awarded to a group composed of First National Bank of Chicago; Blyth & Co., Inc.; Paine, Webber, Jackson & Curtis; and Bache & Co., all of New York City; City National Bank & Trust Co., Kansas City; Wood, Struthers & Co., New York City; Braun, Bosworth & Co., Toledo; Bacon, Whipple & Co.; and McMaster Hutchinson & Co., both of Chicago, at a price of 100.007, a net interest cost of about 2.27%, as follows:

\$670,000 2 1/2s. Due on Feb. 1 from 1957 to 1964 inclusive.  
1,680,000 2 1/4s. Due on Feb. 1 from 1965 to 1976 inclusive.

#### St. Louis County, Ferguson Reorganized School District No. R-2 (P. O. Ferguson), Mo.

**Bond Sale**—The \$1,800,000 building bonds offered Feb. 1—v. 183, p. 604—were awarded to a group composed of Harris Trust & Savings Bank, of Chicago; White, Weld & Co.; Stern Brothers & Co.; G. H. Walker & Co.; Braun, Bosworth & Co., Inc.; Dempsey-Tegeler & Co.; Blewer, Glynn & Co.; and Smith, Moore & Co., at 100.001, a net interest cost of about 2.57%, as follows:

\$790,000 2 3/4s. Due on Feb. 1 from 1959 to 1969 inclusive.  
1,010,000 2 1/2s. Due on Feb. 1 from 1970 to 1976 inclusive.

#### St. Louis County Reorganized Sch. Dist. No. R-1 (P. O. Hazelwood), Missouri

**Bond Sale**—The \$1,200,000 building bonds offered Feb. 7 were awarded to a group composed of Mercantile Trust Co., St. Louis; Commerce Trust Co., Kansas City; William Blair & Co., Chicago; and Smith, Moore & Co., of St. Louis, at a price of 100.01, a net interest cost of about 2.68%, as follows:

\$600,000 2.70s. Due on March 1 from 1957 to 1966 inclusive.  
60,000 2 1/2s. Due on March 1, 1967.  
540,000 2.70s. Due on March 1 from 1968 to 1976 inclusive.

### MONTANA

#### Hysham, Mont.

**Bond Sale**—The \$50,000 water system bonds offered Jan. 31—v. 183, p. 453—were awarded to Piper, Jaffray & Hopwood, of Minneapolis.

#### Lincoln County School District No. 4 (P. O. Libby), Mont.

**Bond Sale**—The \$137,000 building bonds offered Jan. 25—v. 183, p. 453—were awarded to Piper, Jaffray & Hopwood, of Minneapolis, as 3s.

### NEBRASKA

#### Decatur, Neb.

**Decatur Bridge Operating on Toll Basis**—When the Burt County Bridge Commission was authorized by the Nebraska Legislature in the late 40's to construct, operate and maintain a bridge and its approaches to span the Missouri River between Decatur, Neb., and Onawa, Iowa, public officials and residents of both states were more than gratified as the economic need of such an artery had long since been evident. Not so evident, however, were the numerous difficulties, both man-made and the product of nature, which operated to delay opening of the structure for toll traffic until approximately five years after its completion.

In view of the fact that the bridge has been opened for traffic since Dec. 19, 1955, with formal dedication ceremonies scheduled for sometime in May, it is of interest to review the history of the delay and the vital role played by the bankers which marketed the necessary bonds in resolving the difficulties which beset the project. Equally important is the fact that the time, effort and expense borne by the bankers of the bonds in protecting the invested interests of its customers was not required on legal grounds. The financing, incidentally, was effected by a group headed by Shields & Co., New York City, Robert E. Schweser & Co., Omaha, and R. W. Spraggins & Co., Memphis. It consisted of the sale in March, 1950, primarily to life insurance companies, of \$1,970,000 3 1/4% obligations, dated Feb. 1, 1950 and due Feb. 1, 1980.

Subsequent to the sale of the bonds, work on the bridge got under way, completion of which was achieved in the fall of 1951. The bridge, however, could not be opened for traffic as the unpredictable Missouri River had not returned to its original channel which the bridge spanned. As a matter of fact, it had moved even further to the east, such gyrations, incidentally, being far from unusual as witness the testimony of the U. S. Army Corps of Engineers whose task it was to keep the surging river "tied down." However, reduced Congressional appropriations for the work of the Army Corps, along with the problems created by the Korean War, prevented the engineers from carrying out their original intentions of returning the Missouri to its proper channel.

Shields & Co. were unaware of the channel problems and even upon learning of them were not too much concerned as it was assumed that the 30-month interest appropriation in the original purchase price of the bonds would cover any situation until the bridge could be opened for traffic. By 1952, however, with the Missouri then even further east of the original channel and no definite plans for returning it, the underwriting house became aware of the seriousness of the matter.

Although preliminary legal opinion indicated the firm was not guilty of any negligence and could successfully defend any suit brought against it based on the prospectus, Shields felt that its obligation to the purchasers of the bonds demanded something be done to rectify the situation.

The initial steps taken by Shields fell largely into two groups. First an almost frontal attack on the Executive Branch of the Federal Government and the Bureau of the Budget to have money placed in the budget specifically designated to return the river to its original channel.



Secondly, Shields engaged an engineering firm to make an estimate of the costs of returning the river to its channel.

The task assumed by the firm proved to be a gargantuan one, including formation of the Missouri Valley Development Corporation, engaging a Washington law firm familiar with the conventions and policies of the Bureau of the Budget, and having residents, townspeople and Governors of the States of Iowa and Nebraska to enlist the aid of the proper Congressional Committees to authorize the required funds to restore the Missouri to its proper channel in order that the bridge could be placed in operation.

Among other things, Paul Shields, in a letter to President Truman defined the position he thought the Government should take, stating: "By allowing the Decatur Bridge to be built the Government assured the bondholders the river would be returned to its proper channel." Then followed the taking of numerous other actions before the bond house achieved success in its mission, aided considerably by Rep. Jensen of Iowa; former Budget Director, Joseph M. Dodge; Sen. Knowland of Calif.; General Potter, Division Chief of the Army Engineers; and General Itchenor, Deputy Chief of Engineers.

In view of the trend, however, it must be conceded that when the bridge might have been opened, without the aid of Shields & Company, can only be conjectured. Certainly the large expenditure of money and the incalculable amount of time and work given by the firm hastened the completion of the artery. This reflects credit not only on Shields for protecting the invested interests of its customers beyond the normal legal obligations but is also a tribute to the entire investment banking field.

#### Lincoln, Neb.

**Bond Sale**—The Paving and Water Districts bonds totaling \$472,000 offered Feb. 6—v. 183, p. 454—were awarded to William Blair & Co., of Chicago.

#### NEVADA

##### Reno, Nev.

**Bond Sale**—The \$82,453.15 street and alley improvement district bonds offered Feb. 7—v. 183, p. 256—were awarded to the First National Bank of Nevada, of Reno, as 2.55s.

#### NEW HAMPSHIRE

##### Berlin, N. H.

**Note Offering**—Louis Delorge, Jr., City Treasurer, will receive sealed bids until 4 p.m. (EST) on Feb. 14 for the purchase of \$200,000 notes. Dated Feb. 17, 1956. Due Dec. 20, 1956.

##### Hillsborough County (P. O. Manchester), N. H.

**Note Sale**—The \$400,000 notes offered Feb. 6 were awarded to the Rockland-Atlas National Bank of Boston, at 2% discount.

##### New Hampshire (State of)

**Bond Offering**—Alfred S. Cloues, State Treasurer, will receive sealed bids until 11 a.m. (EST) on March 15 for the purchase of \$19,322,000 bonds, as follows:

- \$7,500,000 Central New Hampshire Turnpike bonds. Due on March 1 from 1959 to 1983 inclusive.
- 2,500,000 Spaulding Turnpike bonds. Due on March 1 from 1958 to 1982 inclusive.
- 2,500,000 highway bonds. Due on March 1 from 1957 to 1966 inclusive.
- 1,500,000 capital improvement bonds. Due on March 1 from 1958 to 1972 inclusive.
- 1,275,000 Hampton Sea Walls bonds. Due on March 1 from 1958 to 1977 inclusive.

1,000,000 Recognition of War Service—Korean Conflict bonds. Due on March 1 from 1958 to 1967 inclusive.

500,000 Employees Retirement System bonds. Due on March 1 from 1958 to 1972 inclusive.

500,000 Teachers Retirement System bonds. Due on March 1 from 1958 to 1972 inclusive.

500,000 State Armories bonds. Due on March 1 from 1958 to 1972 inclusive.

350,000 capital improvement bonds. Due on March 1 from 1958 to 1972 inclusive.

350,000 Keene Teachers College construction bonds. Due on March 1 from 1957 to 1976 inclusive.

350,000 Forest construction bonds. Due on March 1 from 1958 to 1972 inclusive.

350,000 Forest conservation bonds. Due on March 1 from 1958 to 1972 inclusive.

147,000 recreational facilities bonds. Due on March 1 from 1957 to 1967 inclusive.

The bonds are dated March 1, 1956. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

##### Somersworth, N. H.

**Bond Sale**—The \$115,000 improvement and equipment bonds offered Feb. 8—v. 183, p. 717—were awarded to Lyons & Shafro, of Boston, as 2½s, at a price of 100.15, a basis of about 2.48%.

##### Strafford County (P. O. Dover), New Hampshire

**Note Sale**—The \$200,000 notes offered Feb. 7 were awarded to the Second Bank-State Street Trust Co., of Boston, at 1.979% discount.

#### NEW JERSEY

##### East Greenwich Township School District (P. O. Mount Royal), N. J.

**Bond Sale**—The \$100,000 building bonds offered Feb. 6—v. 183, p. 604—were awarded to the First National Bank & Trust Co., of Paulsboro, as 2¾s, at a price of 100.13, a basis of about 1.70%.

##### Evansham Township (P. O. Marlton), N. J.

**Bond Sale**—The \$30,000 refunding bonds offered Feb. 7—v. 183, p. 604—were awarded to Boland, Saffin & Co., of New York City, as 2¾s, at a price of 100.17, a basis of about 2.85%.

##### Hillside Township (P. O. Hillside), New Jersey

**Bond Sale**—A group composed of B. J. Van Ingen & Co., New York City, Ryan, Hanauer & Co., Rippel & Co., and F. R. Cole & Co., all of Newark, was the successful bidder for the \$1,100,000 general bonds offered Feb. 7—v. 183, p. 454. The winning bid was for \$1,099,000 bonds as 2.40s, at a price of 100.10, a basis of about 2.38%.

##### West Deptford Township (P. O. Thorofare), N. J.

**Bond Sale**—The \$192,000 water improvement assessment bonds offered Feb. 1—v. 183, p. 605—were awarded to B. J. Van Ingen & Co., New York City, and W. H. Newbold's Son & Co., of Philadelphia, jointly, as 2.60s, at 100.14, a basis of about 2.57%.

#### NEVADA

##### Henderson, Nev.

**Bond Offering**—Harry E. Parsons, City Clerk, will receive sealed bids until 8 p.m. (PST) on March 5 for the purchase of \$108,000 general obligation water improvement bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1959 to 1976 inclusive. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

#### NEW YORK

##### Blasdell, N. Y.

**Bond Sale**—The \$125,000 water system bonds offered Feb. 8—v. 183, p. 454—were awarded to the

Marine Trust Co. of Western New York, of Buffalo, as 2.80s, at a price of 100.13, a basis of about 2.77%.

##### Brookhaven, Smithtown and Islip Central School District No. 5 (P. O. Lake Ronkonkoma), N. Y.

**Bond Offering**—Doris V. Alexander, District Clerk, will receive sealed bids until 2 p.m. (EST) on Feb. 15 for the purchase of \$1,430,000 school bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1957 to 1985 inclusive. Principal and interest (F-A) payable at the National Bank, of Lake Ronkonkoma or at the Hanover Bank, of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

##### Chittenango, N. Y.

**Bond Offering**—D. W. Walrath, Village Treasurer, will receive sealed bids until 10 a.m. (EST) on Feb. 23 for the purchase of \$85,000 improvement bonds. Dated Feb. 1, 1956. Due on Aug. 1 from 1956 to 1965 inclusive. Principal and interest (F-A) payable at the State Bank, of Chittenango. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

##### Huntington, Greenlawn Municipal Water District (P. O. Huntington), New York

**Bond Sale**—The \$220,000 water bonds offered Feb. 2—v. 183, p. 605—were awarded to Chas. E. Weigold & Co., of New York City, as 2.60s, at 100.46, a basis of about 2.54%.

##### Lake Placid, N. Y.

**Bond Sale**—The \$65,000 interim fiscal period bonds offered Feb. 2—v. 183, p. 454—were awarded to the Bank of Lake Placid, and the National Commercial Bank & Trust Company, of Albany, jointly, as 2½s, at a price of 100.06, a basis of about 2.49%.

##### Livonia, Conesus, Avon, Lima and Genesee Central School District No. 1 (P. O. Livonia), N. Y.

**Bond Sale**—The \$595,500 building bonds offered Feb. 7—v. 183, p. 605—were awarded to George B. Gibbons & Co., New York City, and Sage, Rutty & Co., of Rochester, jointly, as 2½s, at a price of 100.13, a basis of about 2.48%.

##### Long Beach City Sch. Dist., N. Y.

**Bond Sale**—The \$250,000 building bonds offered Feb. 2—v. 183, p. 605—were awarded to the Meadow Brook National Bank, as 2½s, at par.

##### Monticello, N. Y.

**Bonds Not Sold**—Bids received for the \$289,000 public improvement bonds offered Feb. 2—v. 183, p. 605—were rejected.

##### Newburgh Common School District No. 9 (P. O. Newburgh), N. Y.

**Bond Offering**—Edward J. Mills, District Clerk, will receive sealed bids until 3:30 p.m. (EST) on Feb. 16 for the purchase of \$288,000 building bonds. Dated Dec. 15, 1956. Due on March 1 from 1957 to 1985 inclusive. Principal and interest (M-S) payable at the National Bank of Newburgh. Legality approved by Hawkins, Delafield & Wood, of New York City.

##### New York State Thruway Authority (P. O. Albany), N. Y.

**Bond Offering**—Arthur Levitt, State Comptroller, will receive sealed bids until 11 a.m. (EST) on Feb. 15 for the purchase of \$50,000,000 State Guaranteed Thruway bonds (Fifth Issue), as follows:

- \$47,250,000 bonds. Due on Jan. 1 from 1985 to 1995 inclusive.
- 2,750,000 bonds. Due on Jan. 1, 1995.

Dated Jan. 1, 1956. The bonds are callable, in whole or in part, on Oct. 1, 1963, or any date thereafter.

**Note**—The foregoing supplements the report published in our issue of Jan. 30—v. 183, p. 605.

##### Niagara Falls City School District, New York

**Bond Offering**—Frank J. Lang, Clerk of the Board of Education, will receive sealed bids until 3 p.m. (EST) on Feb. 29 for the purchase of \$3,760,000 building bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1983 inclusive. Principal and interest (M-S) payable at the Marine Midland Trust Co., New York City, or at the Power City Trust Office of the Marine Trust Co. of Western New York, of Niagara Falls. Legality approved by Hawkins, Delafield & Wood, of New York City.

##### North Hempstead Union Free Sch. District No. 7 (P. O. Great Neck), New York

**Note Sale**—The \$2,000,000 bond anticipation notes offered Jan. 31 were awarded to the Franklin National Bank, of Franklin Square, at 1.70% interest.

##### Putnam Valley, Carmel and Cortlandt Central Sch. Dist. No. 3 (P. O. Putnam Valley), N. Y.

**Bond Offering**—John Brick, District Clerk, will receive sealed bids until 2 p.m. (EST) on Feb. 29 for the purchase of \$235,000 building bonds. Dated Jan. 1, 1956. Due on Jan. 1 from 1957 to 1971 inclusive. Principal and interest (J-J) payable at the Chase Manhattan Bank, New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

##### Phillipstown, Continental Village Water District (P. O. Cold Spring), N. Y.

**Bond Offering**—Jeremiah R. Downey, Town Supervisor, will receive sealed bids until 11 a.m. (EST) on Feb. 16 for the purchase of \$125,000 water system bonds. Dated Dec. 1, 1955. Due on June 1 from 1957 to 1989 inclusive. Principal and interest (J-D) payable at the National Bank of Cold Spring. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

##### Pine Plains Fire District (P. O. Pine Plains), N. Y.

**Bond Offering**—Peter E. Robinson, District Treasurer, will receive sealed bids until 4 p.m. (EST) on Feb. 15 for the purchase of \$32,000 fire house construction and equipment bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1972 inclusive. Principal and interest (M-S) payable at the Stissing National Bank, of Pine Plains. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

##### Pleasantville, N. Y.

**Bond Offering**—Frederick Tubman, Village Treasurer, will receive sealed bids until 10 a.m. (EST) on Feb. 17 for the purchase of \$175,000 general improvement bonds. Dated March 1, 1956. Due on Sept. 1 from 1956 to 1965 inclusive. Principal and interest payable at the County Trust Company, Pleasantville. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

##### Rochester, N. Y.

**Note Sale**—The \$925,000 notes offered Feb. 8—v. 183, p. 718—were awarded to the Guaranty Trust Co., New York City, at 1.59% interest, plus a premium of \$11.

##### Rye City School District, N. Y.

**Bond Sale**—The \$1,345,000 building bonds offered Feb. 2—v. 183, p. 454—were awarded to a group composed of Harriman Ripley & Co.; Goldman, Sachs & Co., and George B. Gibbons & Co., all of New York City, as 2.40s, at 100.06, a basis of about 2.39%.

##### Webster, Lake Road Water District (P. O. Webster), N. Y.

**Bond Offering**—Harold P. Garnham, Town Supervisor, will receive sealed bids until 2 p.m. (EST) on Feb. 16 for the purchase of \$135,000 public improvement bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1956 to 1982 inclusive.

Principal and interest (J-D) payable at the Genesee Valley Union Trust Company, of Webster. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

#### NORTH CAROLINA

##### Cabarrus County (P. O. Concord), North Carolina

**Bond Sale**—The \$107,000 bonds offered Jan. 31—v. 183, p. 605—were awarded to Merrill Lynch, Pierce, Fenner & Beane, of Charlotte, at 100.01, a net interest cost of about 2.58%, as follows:

- \$73,000 refunding school bonds: \$43,000 2½s, due on June 1 from 1968 to 1975 inclusive; and \$30,000 2¾s, due on June 1 from 1976 to 1978 inclusive.
- \$34,000 general refunding bonds as 2½s. Due on June 1 from 1968 to 1974 inclusive.

##### Rocky Mount, N. C.

**Bond Sale**—The \$1,000,000 bonds offered Feb. 7—v. 183, p. 605—were awarded to a group composed of the Chemical Corn Exchange Bank, Shields & Co., both of New York City, First of Michigan Corp., Detroit, and Mason-Hagan, Inc., of Richmond, at a price of 100.10, a net interest cost of about 2.69%, as follows:

- \$550,000 water bonds: \$120,000 2¼s, due on June 1 from 1957 to 1968 inclusive; \$90,000 2½s, due on June 1 from 1969 to 1976 inclusive; and \$340,000 2¾s, due on June 1 from 1977 to 1990 inclusive.
- 450,000 sanitary sewer bonds: \$60,000 2¼s, due on June 1 from 1957 to 1968 inclusive; \$40,000 2½s, due on June 1 from 1969 to 1976 inclusive; and \$350,000 2¾s, due on June 1 from 1977 to 1990 inclusive.

##### Whiteville, N. C.

**Bond Offering**—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Feb. 14 for the purchase of \$199,000 bonds, as follows:

- \$179,000 water bonds. Due on June 1 from 1957 to 1979 inclusive.
- 20,000 fire truck bonds. Due on June 1 from 1957 to 1965 inclusive.

Dated Dec. 1, 1955. Principal and interest (J-D) payable in New York City and Raleigh. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

#### OHIO

##### Brook Park, Ohio

**Bond Offering**—Cyrus E. McGovern, Village Clerk, will receive sealed bids until noon (EST) on March 6 for the purchase of \$30,000 water mains bonds. Dated Feb. 1, 1956. Due on Dec. 1 from 1957 to 1966 inclusive. Principal and interest (J-D) payable at the Central National Bank, of Cleveland.

##### Fowler Twp. Local School District (P. O. Fowler), Ohio

**Bond Sale**—The \$199,000 school building bonds offered Feb. 6—v. 183, p. 454—were awarded to Prescott & Co., of Cleveland, as 3¼s, at a price of 101.37, a basis of about 2.91%.

##### Jerome-Millcreek Local School District (P. O. R. F. D. 2, Marysville), Ohio

**Bond Sale**—The \$177,000 school building bonds offered Feb. 3—v. 183, p. 454—were awarded to Sweeney, Cartwright & Co., of Columbus, as 3¼s, at a price of 101.67, a basis of about 3.06%.

##### Mentor Exempted Village School District, Ohio

**Bond Sale**—The \$700,000 school building bonds offered Feb. 7—v. 183, p. 258—were awarded to a group composed of McDonald & Co., Braun, Bosworth & Co., and Wm. J. Mericka & Co., as 3¼s, at a price of 101.80, a basis of about 3.05%.



**Monroeville Local Sch. Dist., Ohio**  
**Bond Sale**—The \$300,000 school building bonds offered Feb. 9—v. 183, p. 454—were awarded to Braun, Bosworth & Co., and Roese & Co., both of Toledo, jointly, as 3s, at a price of 101.56, a basis of about 2.38%.

**New Philadelphia City School District, Ohio**

**Bond Offering**—W. M. Frazier, Clerk of the Board of Education, will receive sealed bids until 1 p.m. (EST) on Feb. 28 for the purchase of \$1,780,000 building bonds. Dated April 1, 1956. Due on June 1 and Dec. 1 from 1957 to 1976 inclusive. Principal and interest (J-D) payable at the Citizens National Bank; Ohio Savings & Trust Co., or at the Peoples Bank & Savings Co., all of New Philadelphia. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Pickerington Local School District, Ohio**

**Bond Offering**—Carl Young, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Feb. 27 for the purchase of \$282,000 building bonds. Dated March 1, 1956. Due on Dec. 1 from 1957 to 1979 inclusive. Principal and interest (J-D) payable at the Pickerington Bank Co., Pickerington. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Waterville, Ohio**

**Bonds Not Sold**—The \$40,000 sewer system bonds offered Feb. 1—v. 183, p. 455—were not sold. A reoffering will be made in the near future.

**OKLAHOMA**

**Garvin County Independent School District No. 38 (P. O. Wynnewood), Okla.**

**Bond Sale**—The \$250,000 building bonds offered Feb. 1—v. 183, p. 606—were awarded to R. J. Edwards, Inc., and H. I. Josey & Co., both of Oklahoma City, jointly.

**Kay County Indep. Sch. Dist. No. 29 (P. O. Newkirk), Okla.**

**Bond Offering**—W. C. Kiermann, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Feb. 15 for the purchase of \$150,000 building bonds. Due from 1958 to 1967 inclusive.

**Oklahoma City, Okla.**

**Bond Sale**—The \$13,209,000 bonds offered Feb. 7—v. 183, p. 154—were awarded as follows: \$10,000,000 to a syndicate headed by the Harris Trust & Savings Bank, Chicago; \$2,900,000 to Halsey, Stuart & Co. Inc., and Associates, and \$309,000 to the Bankers Trust Co. and Associates.

The \$10,000,000 bonds sold to the group headed by the Harris Trust & Savings Bank of Chicago, are as follows:

\$7,000,000 water works bonds: \$2,610,000 4s, due on April 1 from 1958 to 1966 inclusive; \$870,000 2.30s, due on April 1 from 1967 to 1969 inclusive; \$1,740,000 2.40s, due on April 1 from 1970 to 1975 inclusive; \$1,450,000 2½s, due on April 1 from 1976 to 1980 inclusive; and \$330,000 0.10s, due on April 1, 1981.

3,000,000 sanitary sewer and sewage disposal plant bonds: \$1,000,000 4s, due on April 1 from 1958 to 1965 inclusive; \$500,000 2.30s, due on April 1 from 1966 to 1969 inclusive; \$375,000 2.40s, due on April 1 from 1970 to 1972 inclusive; \$1,000,000 2½s, due on April 1 from 1973 to 1980 inclusive; and \$125,000 0.25s, due April 1, 1981.

The \$2,900,000 storm sewer bonds were sold to Halsey, Stuart & Co., Inc. and Associates, at a price of 100.003, a net interest cost of about 2.48%, as follows:

\$960,000 4s, due on April 1 from 1958 to 1965 inclusive; \$480,000 2½s, due on April 1 from 1966 to 1969 inclusive; \$360,

000 2.40s, due on April 1 from 1970 to 1972 inclusive; \$960,000 2½s, due on April 1 from 1973 to 1980 inclusive; and \$140,000 0.25s, due April 1, 1981.

The \$309,000 fire bonds were sold to the group headed by the Bankers Trust Co., New York City, at a price of 100.25, a net interest cost of about 2.42%, as follows:

\$75,000 4s, due on April 1 from 1958 to 1962 inclusive; \$120,000 2½s, due on April 1 from 1963 to 1970 inclusive; \$90,000 2.40s, due on April 1 from 1971 to 1976 inclusive; and \$24,000 2½s, due on April 1, 1977.

Members of the respective syndicates participating in the award of the issues are as follows:

**Harris Trust & Savings Bank, Chicago;** Chase Manhattan Bank, New York; Harriman Ripley & Co., Inc.; Smith, Barney & Co.; First Boston Corp.; Mercantile Trust Company, of St. Louis; Kidder, Peabody & Co., Inc.; First National Bank, of Portland; R. J. Edwards, Inc.; L. F. Rothschild & Co.; Estabrook & Co.; Wm. Blair & Co.; Burns, Corbett & Pickard, Inc.; A. Webster Dougherty & Co.; Field, Richards & Co.; Prescott & Co.; Ball, Burge & Kraus; Newhard, Cook & Co.; Fulton, Reid & Co.; and Channer Securities Co.

**Halsey, Stuart & Co. Inc.; Lehman Brothers; Glore, Forgan & Co.; Chemical Corn Exchange Bank, New York; Phelps, Fenn & Co.; Merrill Lynch, Pierce, Fenner & Beane; Honhold & Co.; Stone & Webster Securities Corp.; Paine, Webber, Jackson & Curtis; Bear, Stearns & Co.; A. C. Allyn & Co.; Equitable Securities Corporation; Schoellkopf, Hutton & Pomeroy; National Bank of Commerce, Seattle.**

**Kean, Taylor & Co.; Francis I. du Pont & Co.; F. S. Moseley & Co.; Hemphill, Noyes & Co.; Roosevelt & Cross; Hallgarten & Co.; Hornblower & Weeks; A. G. Becker & Co., Inc.; Coffin & Burr; W. E. Hutton & Co.; R. S. Dickson & Co.; Stroud & Co.; Weeden & Co.; Thomas & Co.; McCormick & Co.; Julien Collins & Co.; Andrews & Wells, Inc.**

**First National Bank, of Memphis, Mullany, Wells & Co.; Ransom & Co.; Geo. K. Baum & Co.; Stranahan, Harris & Co.; Tripp & Co.; Fort Worth National Bank, Fort Worth; Third National Bank in Nashville; Barret, Fitch, North & Co.; Farwell, Chapman & Co.; Lucas, Eisen & Waeckerle, Rafensperger, Hughes & Co.; D. A. Pincus & Co.; and Henry Dahlberg & Co.**

**Bankers Trust Co.; Goldman, Sachs & Co.; Blyth & Co., Inc.; Drexel & Co.; Blair & Co., Inc.; White, Weld & Co.; R. W. Pressprich & Co.; B. J. Van Ingen & Co.; Dick & Merle-Smith; Lee Higginson Corp.; Alex. Brown & Sons; Trust Company of Georgia, Atlanta; American Securities Corporation; First of Michigan Corporation; Baxter, Williams & Co.; Bache & Co.; Robert W. Baird & Co.; Stern Brothers & Co.; The Illinois Company.**

**Boatmen's National Bank & Trust Co., of St. Louis; Chas. E. Weigold & Co.; Central Republic Company; Eldredge & Co.; Bacon, Whipple & Co.; Hannahs, Ballin & Lee; McDonald & Co.; Wm. R. Staats & Co.; Rockland-Atlas National Bank, Boston; John Small & Co.; Dempsey-Tegeler & Co.; McDonald-Moore & Co.; Kenower, MacArthur & Co.; Stokes & Co.; Robert W. Garrett & Sons, First Securities Co., of Kansas; and Fidelity National Bank & Trust Co., of Oklahoma City.**

**Texas County Indep. Sch. Dist. No. 23 (P. O. Hooker), Okla.**

**Bond Sale**—The \$230,000 building bonds offered were awarded to a group composed of R. J. Edwards, Inc., First National Bank

& Trust Co., and H. I. Josey & Co., all of Oklahoma City.

**OREGON**

**Burns, Oregon**

**Bond Offering**—Sealed bids will be received by the City Recorder until 8 p.m. (PST) on Feb. 21 for the purchase of \$230,000 sewer system bonds. Dated April 1, 1956. Due on Jan. 1 from 1958 to 1978 inclusive. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

**Central Lincoln-Peoples Utility District (P. O. Newport), Ore.**

**Bond Offering**—John Greenbo, District Secretary, will receive sealed bids until 2 p.m. (PST) on March 12 for the purchase of \$600,000 electric revenue bonds. Dated Jan. 1, 1956. Due on Jan. 1 from 1961 to 1976 inclusive. Principal and interest (J-J) payable at the United States National Bank of Portland. Legality approved by Chapman & Cutler, of Chicago.

**Clatsop County, John Day Water District (P. O. Route 2, Box 49, Astoria), Ore.**

**Bond Offering**—Early A. Malinen, Secretary of the Board of Commissioners, will receive sealed bids until 8 p.m. (PST) on Feb. 14 for the purchase of \$35,000 water revenue refunding bonds. Dated Nov. 1, 1955. Due on Nov. 1 from 1957 to 1982 inclusive. Principal and interest (M-N) payable at the United States National Bank of Portland.

**Elk City Water District (P. O. Medford), Ore.**

**Bond Sale**—The \$187,000 general obligation bonds offered Dec. 14—v. 182, p. 2411—were awarded to the First National Bank, of Portland, at a price of 98.03, a net interest cost of about 3.59%, as follows:

\$59,000 3¼s, due on April 1 from 1957 to 1967 inclusive.

128,000 3½s, due on April 1 from 1968 to 1981 inclusive.

**Falls City, Ore.**

**Bond Offering**—Fay Wilson, City Recorder, will receive sealed bids until 6 p.m. (PST) on Feb. 27 for the purchase of \$30,000 rehabilitation water bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1971 inclusive. Bonds due in 1962 and thereafter are callable as of March 1, 1961. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

**Washington County School District No. 6 (P. O. 575 N.W. Murray Road, Portland), Ore.**

**Bond Offering**—Bernice Peck, District Clerk, will receive sealed bids until 8 p.m. (PST) on Feb. 13 for the purchase of \$54,000 general obligation bonds. Dated Jan. 2, 1956. Due on Jan. 1 from 1957 to 1976 inclusive. Principal and interest payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

**PENNSYLVANIA**

**Duryea School District, Pa.**

**Bond Sale Postponed**—The District called off the scheduled sale on Feb. 2 of \$112,000 building bonds.—v. 183, p. 606.

**Manor Township School District (P. O. Millersville), Pa.**

**Bond Offering**—W. Douglas Barmstaetter, Secretary of the Board of School Directors, will receive sealed bids until 7:30 p.m. (EST) on Feb. 15 for the purchase of \$175,000 general obligation building bonds.

**Osborne (P. O. Sewickley), Pa.**

**Bond Offering**—Helen G. Allen, Borough Secretary, will receive sealed bids until 7:30 p.m. (EST) on Feb. 23 for the purchase of \$90,000 general obligation bonds.

**Port Allegany, Pa.**

**Bond Offering**—G. H. McCoy, Borough Secretary, will receive

sealed bids until March 5 for the purchase of \$55,000 general obligation bonds bids for which were rejected at the previous offering on Feb. 6.

**Ridley Township School District (P. O. Folsom), Pa.**

**Bond Offering**—Secretary of School Board Bertha G. Coverdale announces that bids will be received until Feb. 16 for the purchase of \$210,000 building bonds.

**Note**—The foregoing supersedes the report published in our issue of Jan. 30—v. 183, p. 606.

**Sharpsburg School District, Pa.**

**Bond Sale**—The \$150,000 building bonds offered Feb. 6—v. 183, p. 606—were awarded to a group composed of Moore, Leonard & Lynch; Cunningham, Schmertz & Co., both of Pittsburgh; Stroud & Co., Philadelphia, and A. E. Masten & Co., of Pittsburgh, as 3s, at a price of 100.58, a basis of about 2.93%.

**Titusville Area Joint School Authority, Pa.**

**Bond Sale**—A group composed of Bache & Co.; Kidder, Peabody & Co., Inc.; Ira Haupt & Co.; Hemphill, Noyes & Co.; Schmidt, Poole, Roberts & Parke; Blair & Co., Inc.; Rambo, Close & Kerner, Inc.; and Thackara, Grant & Co., purchased an issue of \$1,365,000 building bonds at a price of 98, a net interest cost of about 3.30%, as follows:

\$155,000 2¾s, due on Dec. 1 from 1956 to 1965 inclusive.

75,000 2¾s, due on Dec. 1 from 1966 to 1968 inclusive.

185,000 3s, due on Dec. 1 from 1969 to 1974 inclusive.

175,000 3.10s, due on Dec. 1 from 1975 to 1979 inclusive.

775,000 3.30s, due on Dec. 1, 1995. The bonds are dated Dec. 1, 1955, and those maturing in 1961 and thereafter are callable as of Dec. 1, 1960. Principal and interest (J-D) payable at the Titusville Trust Co., Titusville. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

**PUERTO RICO**

**Puerto Rico (Commonwealth of)**

**Bond Offering**—Guillermo Rodriguez, President of the Government Development Bank for Puerto Rico, will receive sealed bids at the New York Information Office, 37 Wall St., New York City, until noon (EST) on Feb. 20 for the purchase of \$9,500,000 series B, public improvement bonds. Dated Jan. 1, 1956. Due on July 1 from 1957 to 1976 inclusive.

**Puerto Rico Water Resources Authority (P. O. San Juan), Puerto Rico**

**Electric Energy Sales Continue to Increase**—Electric power revenues of the Authority in December amounted to \$2,108,479 compared with \$1,626,535 in December, 1954, according to S. L. Descartes, Executive Director of the Authority.

Revenues for the 12 months ended Dec. 31, 1955, were \$22,409,397 compared with \$18,587,995 in the preceding 12 months.

The Government Development Bank for Puerto Rico is fiscal agent for the Water Resources Authority.

**SOUTH CAROLINA**

**Abbeville, S. C.**

**Bond Offering**—The \$1,800,000 combined public utility system refunding and improvement revenue bonds offered Feb. 9—v. 183, p. 455—were awarded to a group composed of R. S. Dickson & Co., Inc.; Robinson-Humphrey Co., Inc.; Alester G. Furman Co.; J. H. Hilsman & Co.; Frost, Read & Simon; Huger, Barnwell & Co.; J. Lee Peeler & Co., and Vance Securities Corp., at a price of 100.04, a net interest cost of about 3.14%, as follows:

\$785,000 5s, due on March 1 from 1957 to 1964 inclusive.

1,615,000 3.10s, due on March 1 from 1965 to 1981 inclusive.

**Cayce, S. C.**

**Bond Sale**—An issue of \$100,000 water and sewer system improvement revenue bonds was sold to Robinson-Humphrey Co., Inc., of Columbia, as 3¼s. Dated Jan. 1, 1956. Due on Jan. 1 from 1957 to 1972 inclusive. Principal and interest (J-J) payable at the Congaree Bank, West Columbia. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

**Richland County School District No. 1 (P. O. Columbia), S. C.**

**Bond Sale**—The \$2,500,000 school bonds offered Feb. 8—v. 183, p. 606—were awarded to a group composed of Northern Trust Co., Chicago, Shields & Co., Eastman, Dillon & Co., Ira Haupt & Co., all of New York City, Wachovia Bank & Trust Co., Winston-Salem, Rand & Co., New York City, Inter-State Securities Corp., Johnson, Lane, Space & Co., Hancock, Blackstock & Co., all of Atlanta, and A. M. Law & Co., of Spartanburg, at a price of 100.04, a net interest cost of about 2.56%, as follows:

\$1,180,000 2¾s, due on Feb. 1 from 1957 to 1970 inclusive.

1,320,000 2½s, due on Feb. 1 from 1971 to 1981 inclusive.

**SOUTH DAKOTA**

**Rapid City Independent Sch. Dist., South Dakota**

**Bond Offering**—Sealed bids will be received on March 14 for the purchase of \$500,000 building bonds.

**TEXAS**

**Board of Regents of the University of Texas (P. O. Austin), Tex.**

**Bond Sale**—The \$4,150,000 dormitory revenue bonds offered Feb. 2—v. 183, p. 259—were sold to the Federal Housing and Home Finance Agency, as 2¾s, at a price of par.

**Calhoun County, County Indep. School Dist. (P. O. Fort Lavaca), Texas**

**Bond Offering**—W. F. Tanner, President of the Board of Trustees, will receive sealed bids until 8 p.m. (CST) on March 1 for the purchase of \$181,000 school house bonds. Dated April 1, 1956. Due serially from 1969 to 1974 inclusive. Principal and semi-annual interest payable at the State Treasurer's office. Legality approved by Gibson, Spence & Gibson, of Austin.

**Colorado Independent Sch. Dist. (P. O. Colorado City), Texas**

**Bond Sale**—The \$500,000 building bonds offered Feb. 6—v. 183, p. 719—were awarded to Underwood, Neuhaus & Co., and Rotan, Mosle & Co., both of Houston, jointly.

**Fort Worth, Texas**

**Bond Offering**—Roy A. Bateman, City Secretary, will receive sealed bids until 2 p.m. (CST) on Feb. 27 for the purchase of \$10,000,000 bonds, as follows:

\$5,000,000 water and sewer revenue bonds. Due on March 1 from 1957 to 1981 inclusive.

4,925,000 street improvement bonds. Due on March 1 from 1957 to 1981 inclusive.

75,000 fire protection bonds. Due on March 1 from 1957 to 1981 inclusive.

The bonds are dated March 1, 1956. Principal and interest (M-S) payable at The Hanover Bank, New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

**Grand Prairie Independent School District, Tex.**

**Bond Offering**—Superintendent of Schools H. H. Chambers announces that sealed bids will be received until 2 p.m. (CST) on Feb. 28 for the purchase of \$250,000 building bonds.

**Hereford, Texas**

**Bond Sale**—The \$509,000 water works and sewer system revenue bonds offered Feb. 8—v. 183, p.



719 — were awarded to a group composed of the Columbian Securities Corp. of Texas, Burt Hamilton & Co., both of Dallas, Wm. N. Edwards & Co., Fort Worth, and Henry-Seay, Black & Co., of Dallas, at a price of 100.04, a net interest cost of about 3.27%, as follows:

\$169,000 3s. Due on March 1 from 1957 to 1965 inclusive.  
171,000 3½s. Due on March 1 from 1966 to 1971 inclusive.  
169,000 3½s. Due on March 1 from 1972 to 1976 inclusive.

#### Karnes City, Tex.

**Bond Sale**—An issue of \$19,000 street improvement refunding bonds was sold to Dewar, Robertson & Pancoast, of San Antonio, as 3.60s. Dated Dec. 12, 1955. Principal and interest (J-D) payable at the Karnes County National Bank, Karnes City. Legality approved by Gibson, Spence & Gibson, of Austin.

#### Liberty, Tex.

**Bond Offering**—Mayor Vernon Poole will receive sealed bids until 7:30 p.m. (CST) on Feb. 14 for the purchase of \$100,000 street improvement bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1961 to 1971 inclusive. Principal and interest payable at the First State Bank, of Liberty. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

#### Lubbock County (P. O. Lubbock), Texas

**Bond Sale**—An issue of \$1,000,000 unlimited tax road bonds was sold to a group composed of Harris Trust & Savings Bank, Chicago, Mercantile Trust Co., St. Louis, First National Bank, and Dallas Union Securities Co., both of Dallas, as follows:

\$240,000 2½s. Due on March 1 from 1957 to 1959 inclusive.  
760,000 2½s. Due on March 1 from 1960 to 1966 inclusive.

The bonds are dated March 1, 1956. Interest M-S. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

#### Morton Independent Sch. Dist., Texas

**Bond Sale**—An issue of \$232,000 building bonds was sold to the Columbian Securities Corp. of Texas, of San Antonio.

#### Nolan County (P. O. Sweetwater), Texas

**Bond Sale**—An issue of \$95,000 hospital bonds was sold to Henry-Seay, Black & Co., of Dallas.

#### Perryton Independent Sch. Dist., Texas

**Bond Sale**—An issue of \$360,000 building bonds was sold to the Columbian Securities Corp. of Texas, of San Antonio.

#### Pleasanton, Tex.

**Bond Sale**—An issue of \$45,000 City Hall bonds was sold to the First of Texas Corporation, San Antonio, as follows:

\$21,000 3½s. Due on June 1 from 1958 to 1965 inclusive.  
24,000 4s. Due on June 1 from 1966 to 1970 inclusive.

Dated Dec. 1, 1955. Principal and interest (J-D) payable at the Mercantile National Bank, of Dallas. Legality approved by Gibson, Spence & Gibson, of Dallas.

#### San Benito Consolidated Independent School District, Tex.

**Bond Sale**—An issue of \$500,000 school house bonds was sold to a group composed of R. J. Edwards, Inc., Southwestern Securities Co., both of Dallas, and James C. Tucker & Co., of Austin, as follows:

\$114,000 3½s. Due on Dec. 1 from 1956 to 1975 inclusive.  
181,000 3½s. Due on Dec. 1 from 1976 to 1981 inclusive.  
205,000 3½s. Due on Dec. 1 from 1982 to 1985 inclusive.

Dated Dec. 1, 1955. Principal and interest (J-D) payable at the office of the State Treasurer. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

**Spring Branch Independent School District, Tex.**

**Bond Sale**—An issue of \$2,000,000 school house bonds was sold to a group composed of Underwood, Neuhaus & Co., R. J. Edwards, Inc., Rotan, Mosle & Co., and Russ & Co., at 4½s. Dated Jan. 1, 1956. Due on Jan. 1 from 1957 to 1988 inclusive. Principal and interest (J-J) payable at the City National Bank, of Houston. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

### UNITED STATES

**\$106,780,000 Housing Authority Bonds Awarded**—A syndicate managed by Lehman Bros., Blyth & Co., and Phelps, Fenn & Co. was the successful bidder on Feb. 7 for 24 issues of local housing authority bonds aggregating \$85,970,000. Nine issues totaling \$19,035,000 were successfully bid for by a group of banks and investment firms managed by the Bankers Trust Co., New York City. The remaining two issues of the grand total of 35 up for sale — v. 183, p. 607 — were sold as follows: \$1,105,000 Decatur, Ill., authority bonds to Arthur M. Krensky & Co., and Crutten & Co., both of Chicago, jointly, as 2½s, at a price of 100.10; and \$670,000 Yolo County, Calif., authority obligations were taken by a group composed of Bank of America National Trust & Savings Association; American Trust Co., both of San Francisco; Security-First National Bank of Los Angeles; R. H. Moulton & Co.; Weeden & Co.; Laidlaw & Co.; J. Barth & Co.; and Brown Bros. Harriman & Co., as 2½s, at a price of 101.45.

Details of the issues taken by the syndicate headed by Lehman Bros., Blyth & Co., and Phelps, Fenn & Co. are as follows:

Local Authority	Amount	Interest Rate—%	Bid—%
Denver, Colo.	\$4,545,000	2½	101.363
Bridgeport, Conn.	6,625,000	2½	100.794
Atlanta, Ga.	6,195,000	2½	100.050
Territory of Hawaii	1,345,000	2½	100.060
Baltimore, Md.	11,745,000	2½	100.556
Fall River, Mass.	2,215,000	2½	100.560
Lowell, Mass.	2,390,000	2½	100.661
Laurel, Miss.	735,000	2½	100.933
McComb City, Miss.	500,000	2½	101.028
Meridian, Miss.	1,070,000	2½	101.049
Albany, N. Y.	1,780,000	2½	100.702
Buffalo, N. Y.	1,985,000	2½	101.812
New York, N. Y.	22,930,000	2½	100.100
Yonkers, N. Y.	1,970,000	2½	100.505
Eastern Carolina Regional, N. C.	740,000	2½	101.423
Portland, Ore.	1,365,000	2½	100.050
Providence, R. I.	4,435,000	2½	100.630
Greenville, S. C.	1,925,000	2½	100.804
Chattanooga, Tenn.	2,180,000	2½	100.050
Fayetteville, Tenn.	875,000	2½	101.505
Austin, Texas	1,625,000	2½	100.530
McAllen, Texas	495,000	2½	101.693
Paris, Texas	540,000	2½	101.688
Milwaukee, Wisc.	5,760,000	2½	101.097

The nine issues taken by the syndicate managed by the Bankers Trust Co. were as follows:

Local Authority	Amount	Interest Rate—%	Bid—%
Portsmouth, Va.	\$6,940,000	2½	101.588
Youngstown, Ohio	3,225,000	2½	101.533
Newport News, Va.	2,255,000	2½	100.064
Paterson, N. J.	1,995,000	2½	100.084
West Palm Beach, Fla.	910,000	2½	101.186
Pensacola, Fla.	775,000	2½	101.176
Annapolis, Md.	775,000	2½	101.777
Phoenix, Ariz.	1,485,000	2½	100.008
Orlando, Fla.	675,000	2½	100.899

In addition to Lehman Bros., Blyth & Co. and Phelps, Fenn & Co. as senior managers, the syndicate which purchased issues aggregating \$85,970,000 included the following, among others:

Associate managers of the group: The First Boston Corporation; Smith, Barney & Co.; Shields & Company; Goldman, Sachs & Co.; Harriman Ripley & Co. Incorporated, and R. W. Pressprich & Co.

In addition to the nine managers the offering group included: Drexel & Co.; Eastman, Dillon & Co.; Equitable Securities Corporation; Merrill Lynch, Pierce, Fenner & Beane; Stone & Webster Securities Corporation; White, Weld & Co.; Bear, Stearns & Co.; Union Securities Corporation; A. C. Allyn and Company Incorporated; Alex Brown & Sons; Coffin & Burr Incorporated; Estabrook & Co.; Ira Haupt & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks; Lee Higginson Corporation;

F. S. Moseley & Co.; Paine, Webber, Jackson & Curtis; Reynolds & Co.; L. F. Rothschild & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Wood, Struthers & Co.; American Securities Corporation; Bacon, Stevenson & Co.; Baxter, Williams & Co.; A. G. Becker & Co. Incorporated; Braun, Bosworth & Co. Incorporated; Clark, Dodge & Co.; R. S. Dickson & Company Incorporated; First of Michigan Corporation; Gregory & Sons; Hirsch & Co.; Kean, Taylor & Co.; Wm. E. Pollock & Co., Inc.;

Dean Witter & Co.; J. C. Bradford & Co.; Byrne and Phelps Incorporated; Courts & Co.; F. W. Craigie & Co., Richmond; Francis I du Pont & Co.; Eldredge & Co. Incorporated; Folger, Nolan-W. B. Hibbs & Co., Inc., Washington; Geo. B. Gibbons & Company Incorporated; Hallgarten & Co.; E. F. Hutton & Company; W. E. Hutton & Co.; McDonald & Company, Cleveland; Laurence M. Marks & Co.;

The Ohio Company, Columbus; Rand & Co.; Roosevelt & Cross Incorporated; F. S. Smithers & Co.; Stern Brothers & Co.,

#### Vega, Texas

**Bond Sale**—An issue of \$140,000 water and sewer revenue bonds was sold to M. E. Allison & Co., and the Columbian Securities Corp. of Texas, both of San Antonio, jointly.

#### Winters, Tex.

**Bond Sale**—An issue of \$132,000 refunding bonds was sold to Rauscher, Pierce & Co., of Dallas, as 4s. Dated March 1, 1956. Due on March 1 from 1961 to 1973 inclusive. Interest M-S. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Kansas City, Mo.; Stroud & Company Incorporated; Tucker, Anthony & Co.; Chas. E. Weigold & Co. Incorporated.

The Bankers Trust Co. syndicate which purchased \$19,035,000 of the bonds included the following, among others:

Major participants in the underwriting are:

The Chase Manhattan Bank; Chemical Corn Exchange Bank; Guaranty Trust Company of New York; The First National Bank of Chicago; The Northern Trust Company; Harris Trust and Savings Bank; C. J. Devine & Co.; Kidder, Peabody & Co.; Salomon Bros. & Hutzler; J. P. Morgan & Co., Inc.; Kuhn, Loeb & Co.; The Philadelphia National Bank; Mercantile Trust Company.

Other members of the group include:

The First National Bank of Portland, Ore.; B. J. Van Ingen & Co., Inc.; Blair & Co. Incorporated; Dick & Merle-Smith; Bache & Co.; Seattle-First National Bank; Wachovia Bank and Trust Company; Hayden, Stone & Co.; American Trust Company; Barr Brothers & Co.; Carl M. Loeb, Rhoades & Co.; Bacon, Whipple & Co.; The Marine Trust Co. of Western New York; Mercantile Safe Deposit & Trust Co.; Trust Company of Georgia; W. H. Morton & Co., Inc.

### VERMONT

#### Bristol Town School District, Vt.

**Bond Offering**—Ruth V. McCormick, Town Treasurer, will receive sealed bids until 3 p.m. (EST) on Feb. 20 for the purchase of \$110,000 general obligation school construction bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1976 inclusive. Principal and interest payable at the Montpelier National Bank, Montpelier, or at the Merchants National Bank of Boston.

#### Greensboro Town School District, Vermont

**Bond Offering**—Robert A. Willey, Town Treasurer, will receive sealed bids until 3 p.m. (EST) on Feb. 15 for the purchase of \$47,000 school construction bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1976 inclusive. Principal and interest payable at the Montpelier National Bank, Montpelier, or at the Merchants National Bank, of Boston. Legality approved by Peter Guilani, of Montpelier.

#### Middlebury Union High Sch. Dist., Vermont

**Bond Offering**—Leighton Dufany, Chairman of the Board of School Directors, will receive sealed bids at the office of William S. Burrage, 66 Main St., Middlebury, until 2 p.m. (EST) on Feb. 16 for the purchase of \$900,000 building bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1976 inclusive. Principal and interest (M-S) payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### Springfield, Vt.

**Bond Offering**—J. Leslie Giddings, Town Treasurer, will receive sealed bids until 2 p.m. (EST) on Feb. 16 for the purchase of \$260,000 refunding bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1976 inclusive. Principal and interest payable at the Montpelier National Bank, Montpelier, or at the Merchants National Bank of Boston. Legality approved by Alban J. Parker, of Springfield, and Peter Guilani, of Montpelier.

### VIRGINIA

#### Alleghany County (P. O. Richmond), Va.

**Bond Sale**—The \$350,000 water and sewage disposal bonds offered Feb. 8 — v. 183, p. 607 — were awarded to F. W. Craigie & Co., and Willis, Kenny & Ayres, Inc., both of Richmond, jointly, as 2½s, at a price of 100.19, a basis of about 2.48%.

### WASHINGTON

#### Benton County, Kennewick School District No. 17 (P. O. Prospect), Washington

**Bonds Not Sold**—Bids for the \$500,000 building bonds offered Feb. 8 — v. 183, p. 719 — were rejected.

#### Grant County Public Utility District No. 2 (P. O. Box 878, Ephrata), Washington

**Bond Sale**—The \$1,200,000 electric revenue bonds offered Feb. 2 — v. 183, p. 456 — were

awarded to a group composed of John Nuveen & Co., B. J. Van Ingen & Co., and Halsey, Stuart & Co., all of Chicago, as follows:

\$69,000 3½s. Due on Jan. 1 from 1958 to 1961 inclusive.  
121,000 3½s. Due on Jan. 1 from 1962 to 1967 inclusive.  
435,000 3s. Due on Jan. 1 from 1968 to 1982 inclusive.  
117,000 3½s. Due on Jan. 1 from 1983 to 1985 inclusive.  
458,000 3s. Due on Jan. 1, 1986.

#### Hoquiam, Wash.

**Bond Sale**—The \$400,000 water revenue bonds offered Feb. 6 — v. 183, p. 456 — were awarded to Blyth & Co., of Seattle.

#### Pierce County School District No. 342 (P. O. Tacoma), Wash.

**Bond Sale**—The \$78,130 building bonds offered Feb. 8 — v. 183, p. 608 — were awarded to the State, as 3s, at par.

#### Pierce County School District No. 99 (P. O. Tacoma), Washington

**Bond Offering**—L. R. Johnson, County Treasurer, will receive sealed bids until Feb. 29 for the purchase of \$10,100 building bonds. The issue was originally offered on Feb. 6.

#### Wahkiakum County Public Utility District No. 1 (P. O. Cathlamet), Washington

**Bond Sale**—An issue of \$105,000 electric revenue bonds was sold to a group headed by June S. Jones & Co., Chas. N. Tripp Co., both of Portland, and McLean & Co., of Tacoma, as 3.20s. Dated Feb. 1, 1956. Due on Feb. 1 from 1973 to 1978 inclusive. Interest F-A. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

### WISCONSIN

#### Argyle and Fayette (Townships) and Argyle (Village) Joint School District No. 1 (P. O. Argyle), Wisconsin

**Bond Offering**—Ralph A. Pedersen, District Clerk, will receive sealed bids until 8 p.m. (CST) on Feb. 21 for the purchase of \$119,000 building bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1976 inclusive. Interest M-S. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

#### Green Bay, Wis.

**Bond Sale**—The \$2,600,000 bonds offered Feb. 7 — v. 183, p. 608 — were awarded to a group composed of Glore, Forgan & Co., Drexel & Co., Equitable Securities Corp., Hornblower & Weeks, Bacon, Whipple & Co., Wood, Gundy & Co., Inc., Raffensperger, Hughes & Co., and White-Phillips Co., at a price of 100.13, a net interest cost of about 2.09%, as follows:

\$1,750,000 City Hall bonds: \$510,000 3s, due on Feb. 1 from 1957 to 1962 inclusive; and \$1,240,000 2s, due on Feb. 1 from 1963 to 1976 inclusive.  
850,000 storm sewer bonds: \$270,000 3s, due on Feb. 1 from 1957 to 1962 inclusive; and \$580,000 2s, due on Feb. 1 from 1963 to 1975 inclusive.



**Preble and Humboldt (Towns)**  
**School District No. 1 (P. O. Green Bay), Wis.**

**Bond Sale**—The \$250,000 school building bonds offered Feb. 2 — v. 183, p. 456 — were awarded to Halsey, Stuart & Co., of Chicago, as 2½s, at a price of 100.13, a basis of about 2.61%.

## CANADA

### QUEBEC

**Ferme-Neuve School Board, Que.**

**Debenture Sale**—An issue of \$195,000 building debentures was sold to Durocher, Rodrigue & Co., of Montreal, at a price of 98.60, a net interest cost of about 4.12%, as follows:

\$140,000 3½s. Due on March 1 from 1957 to 1960 inclusive.  
55,000 4s. Due on March 1 from 1961 to 1976 inclusive.  
The debentures are dated March 1, 1956.

**Montreal, Quebec**

**Bids Rejected**—City rejected bids for the \$20,000,000 3¾% and

4% public works debentures offered Feb. 1—v. 183, p. 638.

**St. Laurent School Board, Que.**

**Bond Sale**—An issue of \$1,140,000 building bonds was sold to Durocher, Rodrigue & Co., Ltd., at a price of 97.

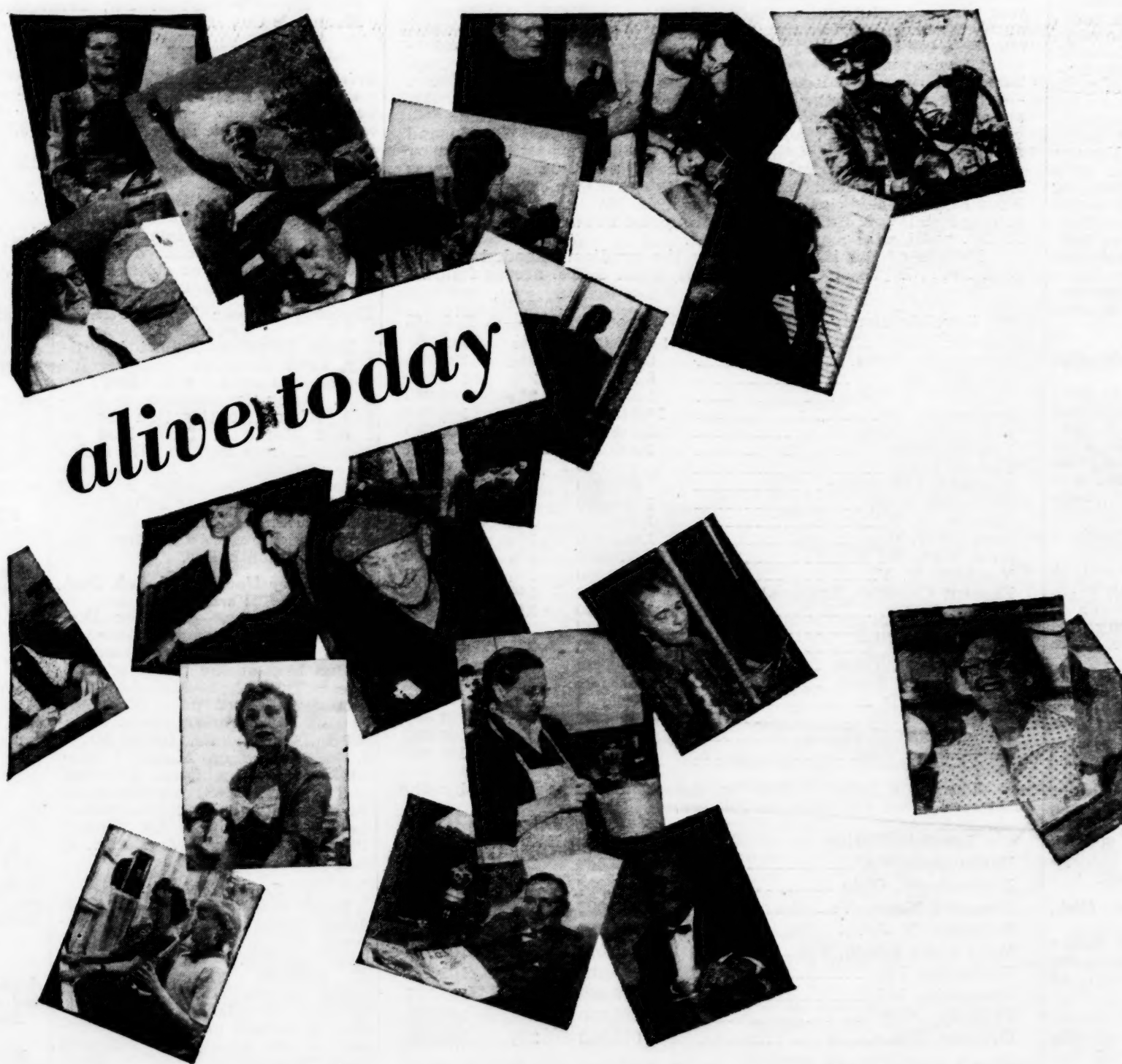
**St. Zotique, Que.**

**Bond Sale**—An issue of \$65,000 school bonds was sold to Credit-

Quebec, Inc., at a price of 97.82, a net interest cost of about 4.22%, as follows:

\$45,000 3s. Due on Dec. 1 from 1956 to 1958 inclusive.  
20,000 4s. Due on Dec. 1 from 1959 to 1975 inclusive.

Dated Dec. 1, 1955. Principal and interest (J-D) payable in Canada.



*...because they went to their doctors in time*

Many thousands of Americans are being cured of cancer every year. More and more people are going to their doctors *in time*. That is encouraging!

But the tragic fact, our doctors tell us, is that every third cancer death is a needless death...*twice* as many could be saved.

A great many cancers can be cured, but only if properly treated before they have begun to spread or "colonize" in other parts of the body.

YOUR BEST CANCER INSURANCE is (1) to see your doctor *every year* for a thorough checkup, no matter how *well* you may feel (2) to see your doctor *immediately* at the first sign of any one of the 7 danger signals that may mean cancer.

For a list of those life-saving warning signals and other facts of *life* about cancer, call the American Cancer Society office nearest you or simply write to "Cancer" in care of your local Post Office.

American Cancer Society

